TOWN OF ADDISON
FY2026
Adopted Budget

TOWN OF ADDISON

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of $1,106,301, which is a 2.9 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is $497,965.

The members of the governing body voted on the budget as follows:

FOR	HEADLINE
Bruce Arfsten	Mayor
Marlin Willesen	Mayor Pro Tempore
Chris DeFrancisco	Deputy Mayor Pro Tempore
Darren Gardner	Council Member
Howard Freed	Council Member
Dan Liscio	Council Member
Randy Smith	Council Member

AGAINST

None

PRESENT AND NOT VOTING

None

ABSENT

None

PROPERTY TAX RATE COMPARISON	2025–2026	2024–2025
Property Tax Rate	$0.608100/100	$0.609822/100
No New Revenue Tax Rate	$0.606094/100	$0.589261/100
No New Revenue Maintenance & Operations Tax Rate	$0.439964/100	$0.436087/100
Voter Approval Tax Rate	$0.653647/100	$0.633851/100
Debt Rate	$0.175000/100	$0.170000/100
Total debt obligation for Town of Addison secured by property taxes		**$145,305,000**

The information below is in accordance with Section 140.0045 of the Local Government Code as amended by HB 1495 of the 86th Texas Legislature:

	ACTUAL 2023–2024	ESTIMATED ACTUAL 2024–2025	ADOPTED BUDGET 2025–2026
Legislative Lobbying [(1)]	$0	$72,600	$0
Required Legal Notice Publications	$32,596	$28,500	$19,000

(1) Advocacy services are included in the Town's city membership with Texas Municipal League (TML) in which they coordinate and advocate for a legislative program set by their member cities at the state and federal level.

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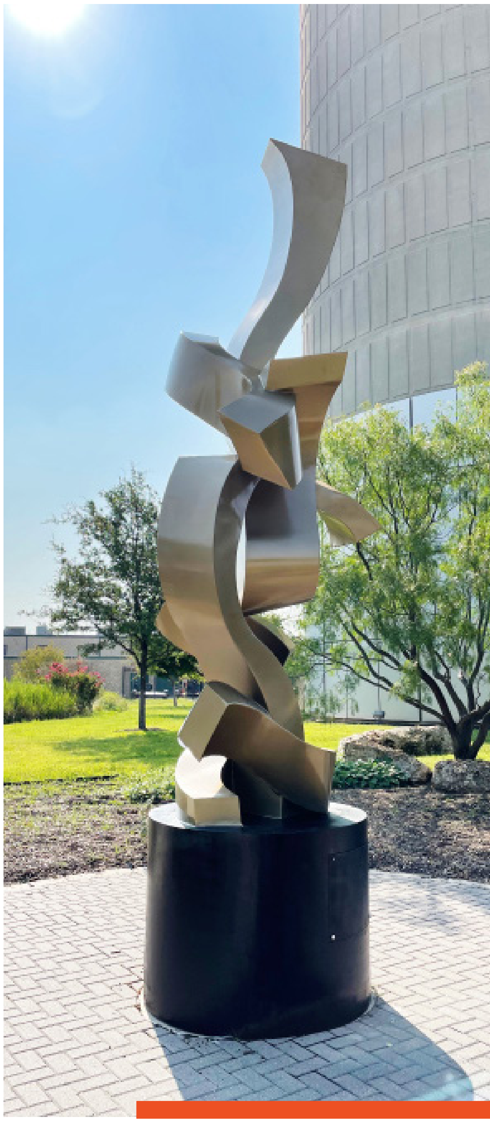


LETTER TO Mayor & Council

HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL,

I am pleased to present the fiscal year 2026 adopted budget for the Town of Addison. It has been prepared in conformance with the requirements of the Town Charter, Town financial policies, and State law. This budget represents the expected revenues and planned expenditures for the Town's fiscal year from October 1, 2025, to September 30, 2026.

This budget allocates resources in alignment with the City Council's Key Focus Areas and Strategic Objectives for fiscal year 2025-2026. The budget reflects responsible stewardship by adding only one strategically essential position and focusing on supporting and developing our current employees, particularly through a more competitive public safety compensation model. It also prioritizes capital projects that maintain and enhance Addison's existing assets, ensuring long-term reliability and community value. Further, it emphasizes doing more with less through resource-maximization efforts. These initiatives generated more than $425,000 in operating savings this year while maintaining our high level of service. Combined with the efficiencies achieved last year, these measures have generated just under $900,000 in operating savings the past two years.

The adopted budget continues our practice of equipping Town employees with the tools they need to deliver the excellent municipal services expected by Addison residents and businesses, all while sustaining the conservative fiscal approach that underpins our sound financial position and stellar bond ratings (AAA from Standard & Poor's and Aaa from Moody's). The Town of Addison remains well-positioned for future prosperity.

This budget sets a clear vision for Addison's future, follows through on our commitments to the community, and supports our outstanding employees as they live the Addison Way and uphold our core values of Accountability, Responsiveness, Innovation, Dedication to Service, and Integrity.

PUBLIC SAFETY

This adopted budget includes funding in a total amount of $475,343 to fully implement a performance-based step plan for sworn Police and Fire personnel to be competitive in recruiting and retaining public safety personnel. This is a significant investment, continuing to support the high level of public safety services provided and valued by the community.

The budget also includes the addition of resources, including $38,000 in funding for annual Physical Wellness Exams for Police Officers and $18,000 in funding for increases to Fire Field Training Officer Certification Pay to be competitive with other cities.

ECONOMIC DEVELOPMENT

Based on Council direction, in fiscal year 2026, the Town plans to implement strategic changes to increase funding for economic development based on a two-pronged approach. One part of the approach is to increase the property tax rate dedicated to the Economic Development Fund from $0.023716 to $0.025000, an increase of $0.001284, with an equivalent decrease in the General Fund tax rate. This provides a dedicated and recurring increase in funding for economic development with an increase of $82,801 occurring in fiscal year 2026.

The second part of the approach is to utilize the year-end budget amendment to transfer 25% of excess revenue and expenditure savings from the General Fund to the Economic Development Fund each year. Year-end estimates for fiscal year 2025 include a $400,000 transfer resulting from this change in strategy. This method allows the Economic Development Fund to essentially reap the rewards of higher than anticipated sales tax revenue, which has historically been the primary driver of operating surpluses the General Fund. While the fiscal year 2026 budget does not include a scheduled transfer due to the Town's responsible budgeting practices, it is anticipated that this will be a significant boost to funding available for economic development over time.

- The budget also includes the addition of an Economic Development Coordinator position, which is the only new position request included in the entire budget.

INFRASTRUCTURE PLANNING & MAINTENANCE

The fiscal year 2026 budget continues the progress the Town has made in using the comprehensive Asset Management Plan to make informed decisions about how to invest our resources to address our infrastructure needs now and in the future. In fiscal year 2020, Council adopted an Asset Management Policy for the Town, which established the scope and framework for the Asset Management Plan. Using this policy as a guide, the Town continues to provide funding to support critical maintenance and infrastructure needs.

To remain proactive in addressing these needs, the Town continues to improve upon the Capital Improvement Program (CIP) Budget, which includes $35.3M in infrastructure and improvement projects for fiscal year 2026. The fiscal year 2026 budget includes several bond-funded projects that were approved by voters as part of the November 2019 Bond Election.

RESOURCE MAXIMIZATION

City Council adopted a strategic objective in the fiscal year 2025 approved Strategic Plan to maintain the Town's credit rating and a fiscally resilient budget process. An internal Resource Maximization Committee was developed to identify cost savings and efficiencies. The committee has continued with the initiative into the FY 2026 Budget process to solicit ideas for cost savings and/or efficiencies from all employees and meet throughout the budget process to discuss ideas and employee submissions.

The following cost savings and efficiencies have been incorporated into the fiscal year 2026 budget through the dedicated work of staff and the internal Resource Maximization Committee:

- Reduced Printer Maintenance (savings of $6,000)
- Reduced Phone Services (savings of $34,500
- Reduced Mobile Device Service Costs (savings of $23,500)
- Reduced Budget Production/Printing Costs (savings of $8,000)
- Operating Savings from Facility Consolidation (savings of $66,000 by eliminating operating costs at the previous Finance building)
- Elimination of Cintas Contract for First Aid Replenishment (savings of $14,000 by replacing in-house through Fire Department)
- Eliminated Coffee Service (savings of $9,000)
- Changed Auction Vendors (savings of 8% of sales proceeds)
- Changed Prosecutor Schedule (savings of $4,000)
- Utilize myAPD for Online Parking Exemptions (savings of $2,245)
- Transitioned to In-house Pool and Spa Inspections (savings of $30,000)
- Purchased Site Furnishings to Activate ACP Groves Area and Eliminate Rentals (savings of $2,000)
- Produce and Distribute the Visitor's Guide In-House (savings of $110,000)
- On-site Sterilization of US Customs Regulated Garbage (savings of $25,000)
- Digitize Economic Development Printed Materials (savings of $4,000)
- Utilize Digital Business Cards (savings of $7,500)
- Reduced Special Events Overtime (savings of $80,000)

COMPENSATION AND BENEFITS

High quality services are a community hallmark of Addison. To provide those services to our residents in the most efficient manner, it is essential we maintain a compensation and benefits package which attracts and maintains talented staff and follows the Town's compensation strategy.

This budget also includes the following compensation and benefit highlights:

- Funding for a Town-wide compensation pool of 4.0%.
- An anticipated 7.0% increase in the Town's group medical insurance premiums over prior year actuals.

PROPERTY VALUES

On an annual basis, the Dallas Central Appraisal District provides the Town with a certified tax roll of all properties inside Addison's city limits. The certified taxable value for fiscal year 2026 is $6,682,574,079 which equates to an increase of approximately $207 million, or 3.2% from the previous year. Included in the certified taxable values are $84,858,660 in new properties added to the tax roll between January 1, 2024 and December 31, 2024.

The average taxable value for a single-family home in Addison is $501,878, an increase of approximately $27,404 or 5.8% from the previous year.

TAX RATE

The fiscal year 2026 budget has no increase to the Town's tax rate of $0.608100. The calculated voter-approval tax rate is $0.654287, with a no-new revenue tax rate of $0.606094. The tax rate exceeds the no-new revenue rate by only $0.002006, or 0.3%, primarily as a result of lower taxable value increases of existing properties than in recent years.

Of the total tax rate, $0.433100 is dedicated to maintenance and operations, which is a decrease of $0.006722 from fiscal year 2025 for maintenance and operations, and $0.175000 is dedicated to debt service payments. The debt service portion of the tax rate is increasing as a result of debt service added from the 2019 bond program approved by voters.

The tax rate allows the Town to continue to provide the excellent services that residents and businesses expect.

At a property tax rate of $0.608100, the municipal tax paid on the average single-family home will be approximately $3,051.92 on an annual basis, an increase of $158.47 over the previous year.

GENERAL FUND

The General Fund accounts for all expenditures for traditional government services (Public Safety, Parks & Recreation, Administration, etc.). General Fund revenue is generated from ad valorem property taxes, a one-cent portion of the sales tax, and a variety of fees for services.

General Fund revenues total approximately $52.3 million for fiscal year 2026, an increase of 4.1% from the previous year's original budget. Property tax revenues of approximately $25.8 million are projected, an increase of approximately 1.3% over the previous year's original budgeted amount, and sales and mixed beverage tax revenues are projected at $18.4 million, 5.4% more than the fiscal year 2025 original budget.

General Fund operating expenditures are estimated at $52.3 million, reflecting a 4.1% increase from the original fiscal year 2025 budget. The available ending fund balance for the General Fund is projected to be approximately $21.0 million, leaving 40.2% of operating reserves, which exceeds both the Town's policy of 25% and the City Council's goal of 30%.

This budget proposes no additional personnel in the General Fund and includes an overall reduction of 3.75 Full Time Equivalent positions which are reallocated to the Airport Fund to better align with duties.

It is important to note that General Fund expected revenues exceed planned expenditures by $145. The property tax revenue in the General Fund equates to a $39,056 decrease on existing properties over the prior fiscal year.

SIGNIFICANT CHANGES

- FY 2026 Decision Packages:
  - Physical Wellness Exams for Police Officers - $38,000
  - Fire Field Training Officer Certification Pay Increase - $18,000
  - Cotton Belt Trail Maintenance - $26,250
- Mid-Year Changes:
  - Development Relations Project Manager - $60,000 (this position is split evenly with the Economic Development Fund)

HOTEL FUND

The Hotel Fund collects funds from a 7% tax on hotel rooms rented in the Town of Addison. These funds are used to support projects that enhance and promote tourism, the arts, and the convention/hotel industry in Addison.

Fund revenues for fiscal year 2026 are expected to total $7.7 million, an increase of $331 thousand, or 4.5% due to a projected increase in hotel tax revenue generated by a newly created Tourism Public Improvement District (TPID). Budgeted operational expenditures of approximately $7.6 million are an increase of $79 thousand, or 2.5% over the prior year budget. The available ending fund balance for the Hotel Fund is projected to be $4.9 million, leaving 64.3% of operating reserves, which exceeds the Town's policy of 25%.

This budget funds the following in the Hotel Fund:

- $100,000 for a World Cup Series Event
- $685,000 for the Addison Performing Arts Centre Facility Improvements
- $30,000 for Major Theatre Projects Funding

UTILITY FUND

The Utility Fund is supported by fees charged to water and sewer customers that pay for the services they receive from the Town. As a business-type fund, the revenues charged should at a minimum cover the fund's operating expenses and debt service, as well as any other policy- related goals defined by the City Council (i.e., funding for capital projects, capital replacement, conservation efforts, etc.).

In January 2018, the City Council approved a Utility Rate Policy to adopt utility rates that fully fund a short-term staffing plan and provide a mix of cash and bond funding for capital improvement projects. The Council gave direction at the June 14, 2022 Council meeting to continue the policy and adopt utility rates according to an updated utility rate model to provide a mix of cash and bond funding for capital improvement projects and maintain a minimum fund balance of 25% of operating expenses by utilizing cost of service adjustments. The fiscal year 2026 utility rates, effective October 1, 2025, include no increase to water rates and a 1.0% increase to sewer rates, which equates to $0.41 per month for an average residential user of 5,000 gallons of water.

The utility rate model, which took effect beginning in fiscal year 2024 included the following proposed increases to water and sewer rates:

Fiscal Year 2024: 5.5% (actual adopted rate was 4.5% increases)

Fiscal Year 2025: 5.5% (actual adopted rates were 5.5% increases)

Fiscal Year 2026: 5.5% (0.0% water rate and 1.0% wastewater rate increases)

Fiscal Year 2027: 4.0%

Fiscal Year 2028: 3.5%

Staff continues to review the utility rate model on an annual basis to ensure the rate adjustments are in line with the needs identified in the utility rate model adopted by the City Council. This budget recommends only a 1.0% increase in wastewater rates despite a 13.5% increase in wholesale wastewater treatment costs from Trinity River Authority. The total Utility Fund revenues for fiscal year 2026 are expected to be approximately $17.8 million, with budgeted operational expenses of $17.8 million. The available ending working capital for the Utility Fund is projected to be $7.7 million. The projected end-of-year working capital will maintain 43.4% of operating reserves, which exceeds the Town's policy of 25%.

This budget proposes to fund the following in the Utility Fund:

- Chlorine Analyzers, pH and Residual Monitor Upgrades - $60,000
- Surveyor Water Tower Control Valve - $40,000
- Celestial Pump Station Electrical Assessment - $225,000
- Multi-Sensor Inspection Condition Assessment - North Dallas Water Supply Corporation - $376,750

A total of $3.4 million in capital projects are budgeted in the Utility Fund for fiscal year 2026. These projects are funded through a combination of authorized bond funds ($2.2 million) and cash ($1.2 million) from the Utility Fund. A list of projects can be found in the Capital Improvements Program budget included in this document and submitted for City Council consideration.

STORMWATER FUND

The Stormwater Fund is supported by drainage fees added to utility bills. The projected revenues for fiscal year 2026 are $2.9 million, with budgeted operating expenses totaling $2.8 million. Additionally, the Stormwater Fund is scheduled to transfer $832,457 to the debt service fund to fund the stormwater improvements of roadway reconstruction projects funded by general obligation debt. The available ending working capital for the Stormwater Fund is projected to be $7.7 million, leaving 271.6% of operating expenses, which exceeds the Town's policy of 25%.

Fees for the Stormwater Fund are not increasing this year for any customer rate class. Staff estimates that current revenue is sufficient to operate the fund without need to increase rates until at least fiscal year 2029.

Only one capital project totaling $2.8 million is budgeted in the Stormwater Fund for fiscal year 2026. The project is the stormwater portion of the Keller Springs Road Reconstruction project and is funded by authorized bonds funds. The focus of the Stormwater Fund is shifting to maintenance of existing stormwater infrastructure to ensure that the stormwater system operates at the highest efficiency and reduces our need to perform major capital projects.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is supported by a combination of the following revenue sources:

- An allocation of a portion of the property tax rate equal to $0.025 ($1.6 million)
- Interest and other income ($75,000)

Total operating expenditures for fiscal year 2026 are estimated at $1.2 million with an additional $0.9 million planned for economic incentives. The available ending fund balance for the Economic Development Fund is projected to be $2.9 million, leaving 237.1% of operating reserves, which exceeds the Town's policy of 25%

This budget proposes to fund the following in the Economic Development Fund:

- Economic Development Coordinator position - $93,576
- Marketing budget increase - $85,000
- Team Texas Membership - $43,000

AIRPORT FUND

The Airport Fund mainly receives revenues from rental income on Town-owned property and service fees to airport customers. Total projected revenues of approximately $8.0 million in fiscal year 2026 will allow for budgeted expenses of approximately $8.8 million which include $0.9 million in capital projects. The available ending working capital for the Airport Fund is projected to be $7.3 million, leaving 100.1% of operating expenses, which exceeds the Town's policy of 25%.

This budget proposes to fund the following in the Airport Fund:

- $150,000 for Airport GIS Contractual Services

A total of $3.6 million in capital projects are budgeted in the Airport Fund for fiscal year 2026. These projects are funded through a combination of authorized bond funds, grant funding, and cash from the Airport Fund. A list of projects can be found in the Capital Improvements Program budget included in this document and submitted for City Council consideration.

INFRASTRUCTURE INVESTMENT FUND (IIF)

The Infrastructure Investment Fund (IIF) was created in fiscal year 2015 through a $4 million transfer from General Fund reserves. The intent of this fund is to cash finance infrastructure projects. Annually, a portion of the property tax rate equal to $0.006201 is deposited into this fund. In fiscal year 2026, $393,883 is scheduled to be generated by the IIF portion of the tax rate. There are no projects budgeted to be funded by the IIF in fiscal year 2026.

CAPITAL IMPROVEMENT BUDGET

The Capital Improvement Program (CIP) budget for fiscal year 2026 is approximately $35.3 million. Projects are funded by a combination of authorized bond funds, grant funding, and cash contributions. The CIP budget provides an all-funds view of the Town's planned capital improvement expenditures on public infrastructure and facilities over the next five years. For more information related to these capital projects, please reference the fiscal year 2026 CIP budget also submitted to the City Council for consideration.

SELF-FUNDED SPECIAL PROJECT FUND

The purpose of the Self-Funded Special Project Fund is to cash fund important one-time projects. The dollars for these one-time projects come from positive budget variances in the General Fund transferred at year-end. The anticipated beginning fund balance for fiscal year 2026 is approximately $7.5M and budgeted expenditures total $3,277,176. Major expenditures in this fund in fiscal year 2026 include:

- $554,060 to implement the Wayfinding Signage Master Plan
- $195,000 for Cotton Belt Trail Amenity Enhancements
- $441,000 for Bosque Park Improvements
- $118,000 for Celestial Park Entrance and Lighting Improvements
- $100,000 for Neighborhood Vitality Grant Funding

- $75,600 for Fire Technical Rescue Gear
- $150,000 for Phase 2 Town Facility Security Improvements
- $50,000 for Addison Circle Park Pavilion Exterior Paint
- $427,200 for Parks Asset Management and Site Infrastructure
- $158,743 for Park Landscape Improvements
- $196,373 for Addison Circle Park Capital Campaign (Design and Materials)
- $150,000 for Addison Circle Park Drainage Improvements
- $105,500 for Addison Athletic Club Asset Management Needs
- $177,500 for HSIP Arapaho Road/Surveyor Blvd and Systemwide Improvements
- $220,000 for AAC Outdoor Pool Restroom/Perimeter Fence Renovation
- $110,200 for Arapaho/Addison Rd and Addison Rd/Lindbergh Dr. Signal Improvements

MID-YEAR CHANGES

Significant mid-year changes that occurred in the Self-Funded Special Projects Fund include the following:

- $120,000 for the Rockin' Around the Circle Event
- $32,400 for the Theatre Operations Study
- $120,430 for two Fire Administration Vehicles
- $60,000 for Neighborhood Services Startup Funding
- $51,449 for the Unified Development Code
- $30,000 for the DART Engineering Review
- $20,000 for the Comprehensive Plan
- $18,500 for HSIP Grant Application Professional Services
- $14,500 for the Pavement Condition Assessment
- $60,000 for HSIP Belt Line Road and Business Avenue Improvements
- $50,000 for Athletic Club Outdoor Fence Construction
- $12,000 for Beltway Drive Trail Construction Documents
- $75,000 for rebuilding the pond pump at Finance
- $46,000 for Arapaho and Surveyor Traffic Signal Design
- $29,226 for Spruill Dog Park Drainage Improvements
- $60,000 for the Addison Circle Park Vision Plan
- $75,000 for the "Hero Among Us" sculpture
- $35,000 Athletic Center Facility Improvements

CONCLUSION

This completes the highlights of the fiscal year 2026 budget. I believe this budget balances the desire to continue to deliver high-quality services with the need to address issues that are important to the future of Addison.

I would like to thank the department directors who have put much time and expertise into the development of the budget. The creation of this budget would not have been possible without the hard work of Chief Financial Officer Steven Glickman, Assistant Finance Director Amanda Turner, and the rest of our Finance Department. In addition, I would like to give a special thanks to all the Town employees who continue to work hard to provide quality services to our residents and businesses in the Addison Way.

Respectfully submitted,

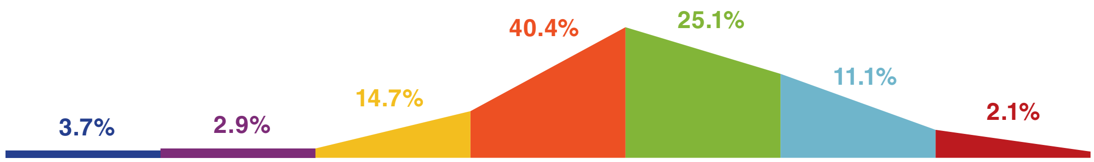
David Gaines

City Manager

FY 2026 ADOPTED
Budget Summary

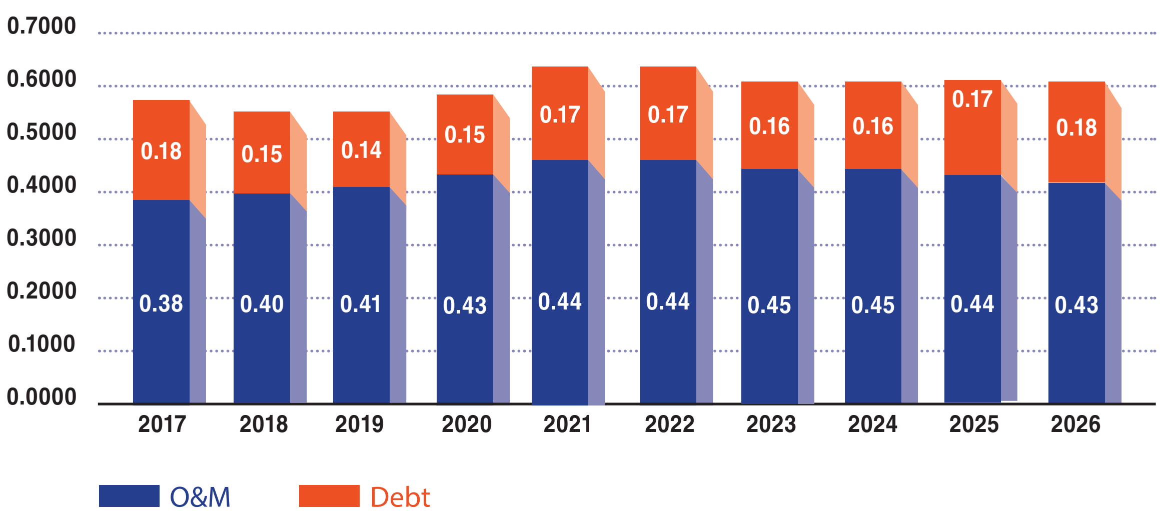
The following is a summary of the Fiscal Year (FY) 2025 – 2026 adopted annual budget of the Town of Addison.

- The total budget appropriates approximately $110.9 million for operations. This proposed budget provides sufficient funding to tailor services to meet the needs and expectations of the community.



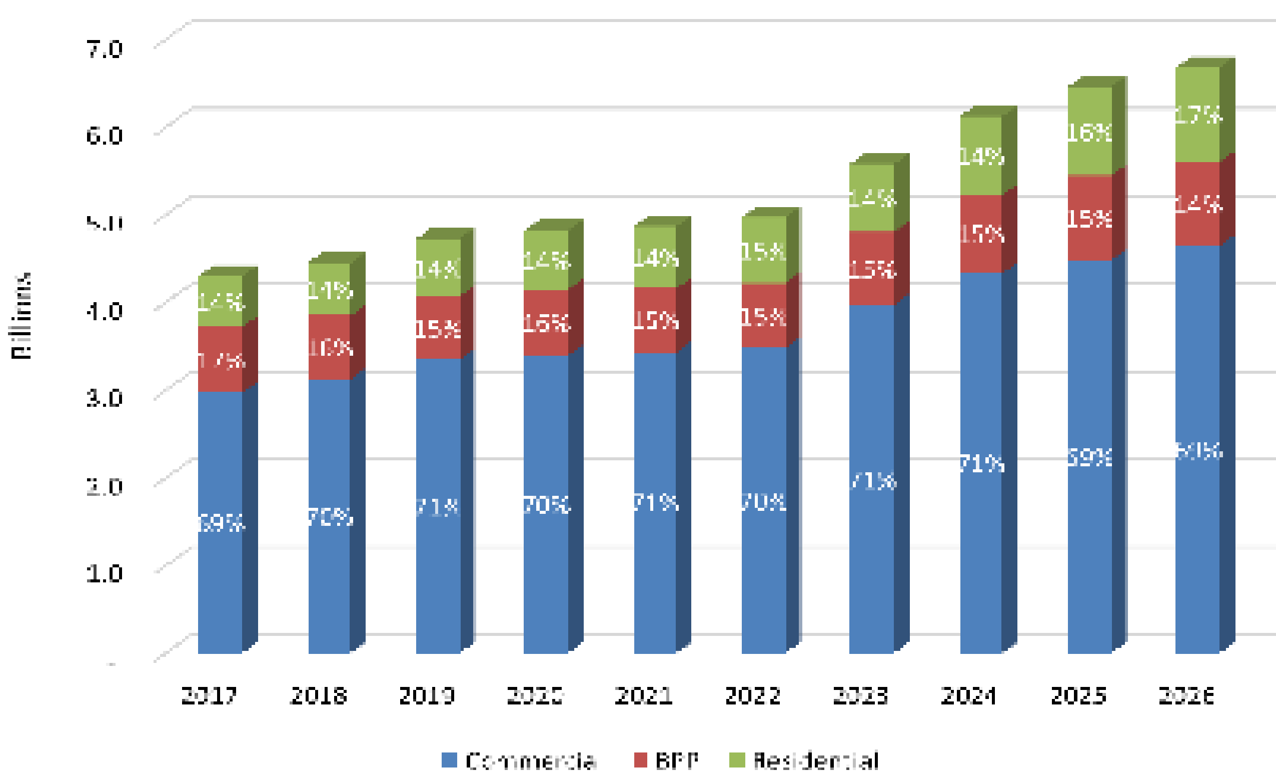
BUDGET OVERVIEW	%
Personnel Services	40.4%
Contractual Services	25.1%
Debt Service	14.7%
Maintenance	11.1%
Capital Outlay	3.7%
Capital Replacement/Lease	2.9%
Supplies	2.1%

- Additionally, this budget appropriates approximately $35.3 million for capital project expenditures.
- The adopted property tax rate is $0.608100. The adopted property tax rate is $0.608100/$100, which is below the FY2026 voter-approval rate of $0.654287/$100. The adopted rate is above the no-new revenue rate of $0.606094/$100. (Numbers on chart have been rounded to nearest penny.)



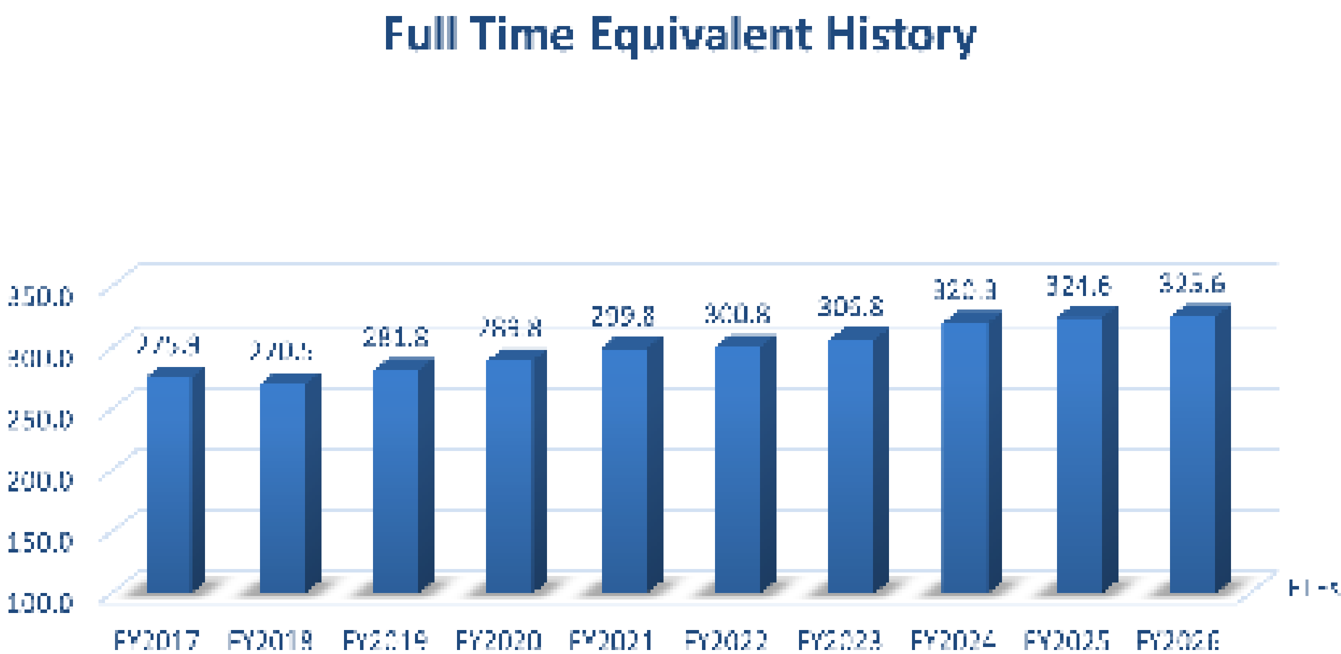
CITY MANAGER PROPOSED FY2026 BUDGET SUMMARY

- The certified taxable property value increased by 3.2 percent. The certified taxable value for all property is approximately $6.7 billion. The proposed rate generates a total property tax levy of $40,636,733.



- Revenues excluding transfers total $107.1 million, a decrease of $507 thousand compared to the fiscal year 2025 budget. Significant variations in revenue sources include:
  - Property tax revenue is projected to increase $1.1 million primarily due to the issuance of voter approved debt, $84.9 million in new properties added to the tax roll, and a 1.9% increase in existing property values.
  - Non-property tax revenue is projected to increase $1.3 million due to an estimated increase in sales tax and hotel occupancy taxes.
  - Utility revenue is increasing $446 thousand based on updated water usage estimates and a 1.0% rate increase for sewer services.
  - Airport Fund revenue is projected to decrease $2.1 million due to removing federal grant funding from the Bipartisan Infrastructure Law funding budgeted in FY2025 of $2.6 million.
  - Streets Self-Funded Projects Fund revenue decreased $2.0 million due to removing FY2025 budgeted cost sharing agreements with Dallas County for reconstruction of Midway Road.

- The total staffing (all funds) is 325.6 FTEs (full-time equivalent), which is an increase of 1.0 FTEs over last year. The following positions are being added in FY2026:
  - 1.00 FTE Economic Development Coordinator



- The budget includes $35.3 million for capital improvement projects. Significant items include:

GENERAL CAPITAL PROJECTS

Vitruvian West Streetscape and Bella Lane Extension	$896,741
Quorum Drive Reconstruction	$6,542,202
Pedestrian Connectivity – Cotton Belt Trail Enhancements	$195,000
Keller Springs Road Reconstruction	$5,000,000
Montfort Drive Reconstruction	$4,987,164
Vitruvian Park Phase 6, Blocks 301,302, and 303	$750,000
North Texas Emergency Communications Facility	$1,000,000
AAC Outdoor Pool Restrooms/Perimeter Fence Renovations	$220,000
Arapaho/Surveyor and Systemwide Traffic Signal Improvements	$2,140,950
Pedestrian Improvement – Pedestrian Toolbox Implementation	$150,000
Wayfinding Signage	$789,060
Bosque Park Improvements	$441,000
Celestial Park Entrance and Lighting Improvements	$268,255
Arapaho/Addison Rd & Addison Rd/Lindbergh Dr Signal Impr.	$110,200

UTILITY CAPITAL PROJECTS:

AMI Water Meter Modernization	$3,150,000
Addison Circle Tower Driveway	$225,000

STORMWATER CAPITAL PROJECTS:

Keller Springs Reconstruction	$2,800,000

AIRPORT CAPITAL PROJECTS:

Airport Fuel Storage Expansion	$95,000
Jimmy Doolittle Drive Reconstruction	$653,516
Airport Regulated Garbage Utility Building	$250,000
Taxilane Uniform Storm Drainage Improvements	$245,455
Taxiway Bravo Extension – Phase II	$609,100
Reconstruction of Eddie Rickenbacker Drive	$220,000

ALL FUNDS Summary

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2026 Proposed Annual Budget
With Comparisons to FY2025 Estimates and FY2024 Actual

		Special Revenue Funds				Debt Service	Capital
FY2025–26	GENERAL FUND	HOTEL	ECONOMIC DEVELOPMENT	COMBINED GRANTS	COMBINED OTHER	COMBINED DEBT SERVICE	INFRASTRUCTURE INVESTMENT
Beginning Balances	**$21,018,948**	**$5,765,693**	**$3,384,254**	**$80,528**	**$13,941,853**	**$563,549**	**$3,482,296**
Revenues							
Ad Valorem Tax	$25,792,196	$-	$1,604,171	$-	$-	$11,235,197	$393,883
Non-Property Taxes	18,400,000	5,676,000	-	-	-	-	-
Franchise Fees	2,035,000	-	-	-	20,000	-	-
Licenses & Permits	1,225,700	-	-	-	-	-	-
Intergovernmental	-	-	-	8,750	-	-	-
Service Fees	3,357,939	1,641,000	-	-	-	-	-
Fines & Penalties	390,000	-	-	-	50,030	-	-
Rental Income	89,100	120,000	-	-	-	-	-
Interest & Other Income	1,057,500	300,000	75,000	1,500	1,285,500	50,000	175,000
Total Revenues	**$52,347,435**	**$7,737,000**	**$1,679,171**	**$10,250**	**$1,355,530**	**$11,285,197**	**$568,883**
Transfers from other funds	-	-	-	-	-	1,366,831	-
Sales of Government Assets	-	-	-	-	-	-	-
Other Financing Sources - Leases	-	-	-	-	-	-	-
Total Available Resources	**$73,366,383**	**$13,502,693**	**$5,063,425**	**$90,778**	**$15,297,383**	**$13,215,577**	**$4,051,179**

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2026 Proposed Annual Budget
With Comparisons to FY2025 Estimates and FY2024 Actual

	Proprietary Funds			Internal	Total All Funds		
FY2025–26	AIRPORT	UTILITY	STORMWATER	COMBINED REPLACEMENT	BUDGET 2025-2026	ESTIMATED 2024-2025	ACTUAL 2023-2024
Beginning Balances	**$8,072,261**	**$9,592,456**	**$8,544,102**	**$7,747,708**	**$82,193,648**	**$89,876,451**	**$82,601,023**
Revenues							
Ad Valorem Tax	$-	$-	$-	$-	$39,025,447	$37,929,146	$35,679,220
Non-Property Taxes	-	-	-	-	24,076,000	23,855,000	23,970,642
Franchise Fees	-	-	-	-	2,055,000	2,101,001	2,059,519
Licenses & Permits	-	-	1,000	-	1,226,700	1,211,700	1,641,950
Intergovernmental	100,000	-	-	-	108,750	2,017,385	237,868
Service Fees	1,562,000	17,392,745	2,625,000	3,215,171	29,793,855	28,952,613	26,982,754
Fines & Penalties	-	105,000	-	-	545,030	493,400	516,825
Rental Income	6,004,947	-	-	-	6,214,047	5,934,096	5,928,719
Interest & Other Income	334,200	282,422	225,000	275,750	4,061,872	9,365,678	9,013,518
Total Revenues	**$8,001,147**	**$17,780,167**	**$2,851,000**	**$3,490,921**	**$107,106,701**	**$111,860,019**	**$106,031,016**
Transfers from other funds	-	-	-	-	1,366,831	2,572,958	5,375,540
Sales of Government Assets	-	-	-	-	-	-	966
Other Financing Sources - Leases	-	-	-	-	-	-	381,380
Total Available Resources	**$16,073,408**	**$27,372,623**	**$11,395,102**	**$11,238,629**	**$190,667,180**	**$204,309,428**	**$194,389,925**

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2026 Proposed Annual Budget
With Comparisons to FY2025 Estimates and FY2024 Actual

		Special Revenue Funds				Debt Service	Capital
FY2025–26	**GENERAL FUND**	**HOTEL**	**ECONOMIC DEVELOPMENT**	**COMBINED GRANTS**	**COMBINED OTHER**	**COMBINED DEBT SERVICE**	**INFRASTRUCTURE INVESTMENT**
Expenditures							
Personnel Services	$34,149,515	$2,072,446	$698,354	$-	$26,270	$-	$-
Supplies	1,790,274	56,240	13,910	-	107,025	-	-
Maintenance	4,350,867	465,324	33,040	-	1,059,743	-	-
Contractual Services	9,229,333	4,730,482	461,706	20,000	376,373	8,000	-
Capital Replacement/ Lease	2,475,038	241,498	11,527	-	-	-	-
Debt Service	-	-	-	-	-	12,729,304	-
Capital Outlay	352,263	30,000	-	-	2,671,535	-	-
Total Operational Expenditures	**$52,347,290**	**$7,595,990**	**$1,218,537**	**$20,000**	**$4,240,946**	**$12,737,304**	**$-**
Transfers to other funds	-	-	-	-	-	-	-
One-Time Decision Package	-	785,000	43,000	-	-	-	-
Capital Improvements	-	235,000	-	-	1,046,741	-	-
Subscriptions and Leases	-	-	-	-	-	-	-
Economic Incentives	-	-	912,959	-	-	-	-
Total Expenditures	**$52,347,290**	**$8,615,990**	**$2,174,496**	**$20,000**	**$5,287,687**	**$12,737,304**	**$-**
Ending Fund Balances	**$21,019,093**	**$4,886,703**	**$2,888,929**	**$70,778**	**$10,009,696**	**$478,273**	**$4,051,179**
Fund Balance Percentage	**40.2%**	**64.3%**	**237.1%**	**353.9%**	**236.0%**	**3.8%**	**0.0%**
Fund Balance Policy Requirement (1)	**25.0%***	**25.0%**	**25.0%**	**N/A**	**N/A**	**N/A**	**N/A**

(1) It is a goal of the City Council to maintain a General Fund ending fund balance of 30% per financial policy.

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2026 Proposed Annual Budget
With Comparisons to FY2025 Estimates and FY2024 Actual

	Proprietary Funds			Internal	Total All Funds		
FY2025–26	AIRPORT	UTILITY	STORMWATER	COMBINED REPLACEMENT	BUDGET 2024-2025	ESTIMATED 2024-2025	ACTUAL 2023-2024
Expenditures							
Personnel Services	$3,766,304	$3,195,365	$934,142	$-	$44,842,396	$42,178,090	$39,163,364
Supplies	60,063	234,367	24,250	-	2,286,129	2,183,796	2,253,945
Maintenance	707,995	1,279,758	624,592	3,810,000	12,331,319	9,325,983	8,642,149
Contractual Services	1,596,664	11,126,582	329,260	-	27,878,400	31,310,993	26,505,815
Capital Replacement/ Lease	250,720	187,248	56,140	-	3,222,171	3,266,963	2,653,726
Debt Service	873,809	1,754,345	874,315	-	16,231,773	15,276,457	13,640,948
Capital Outlay	-	-	-	1,070,000	4,123,798	5,617,192	4,651,283
Total Operational Expenditures	**$7,255,555**	**$17,777,665**	**$2,842,699**	**$4,880,000**	**$110,915,986**	**$109,159,474**	**$97,511,230**
Transfers to other funds	534,374	-	832,457	-	1,366,831	2,572,958	5,375,540
One-Time Decision Package	150,000	701,750	-	-	1,679,750	418,500	-
Capital Improvements	871,365	1,175,000	-	-	3,328,106	9,464,848	912,234
Subscriptions and Leases	-	-	-	-	-	-	386,380
Economic Incentives	-	-	-	-	912,959	500,000	328,090
Total Expenditures	**$8,811,294**	**$19,654,415**	**$3,675,156**	**$4,880,000**	**$118,203,632**	**$122,115,780**	**$104,513,474**
Ending Fund Balances	**$7,262,114**	**$7,718,208**	**$7,719,946**	**$6,358,629**	**$72,463,548**	**$82,193,648**	**$89,876,451**
Fund Balance Percentage	**100.1%**	**43.4%**	**271.6%**	**130.3%**	**65.3%**	**75.3%**	**92.2%**
Fund Balance Policy Requirement (1)	**25.0%**	**25.0%**	**25.0%**	**N/A**	**N/A**	**N/A**	**N/A**

(1) It is a goal of the City Council to maintain a General Fund ending fund balance of 30% per financial policy.

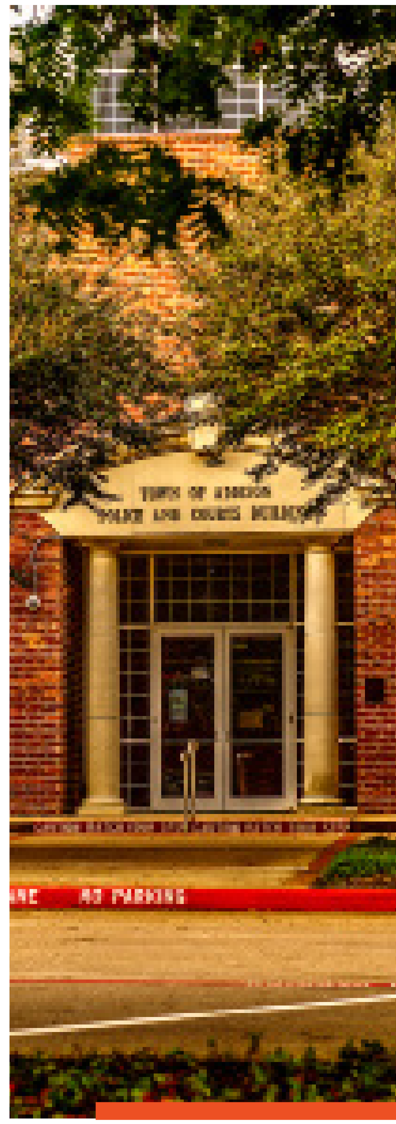
PERSONNEL
Summary

FY2025-2026

GENERAL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
City Secretary					
City Secretary	1.00	1.00	1.00	1.00	-
	1.00	**1.00**	**1.00**	**1.00**	-
City Manager's Office					
City Manager	1.00	0.75	0.75	0.75	-
Deputy City Manager	1.00	1.00	1.00	1.00	-
Chief of Staff	0.70	0.70	0.70	0.70	-
Assistant to City Manager	1.00	-	-	-	-
Executive Assistant	1.00	1.00	1.00	1.00	-
Volunteer Coordinator	0.70	0.70	0.70	0.70	-
	5.40	**4.15**	**4.15**	**4.15**	**-**
Finance Department					
Chief Financial Officer	1.00	0.75	0.75	0.75	-
Assistant Director of Finance	0.25	0.25	0.25	-	(0.25)
Controller	0.75	0.75	0.75	0.75	-
Accounting Manager	0.50	0.50	0.50	0.50	-
Purchasing Manager	1.00	1.00	1.00	1.00	-
Budget Manager	1.00	1.00	1.00	1.00	-
Risk Management and Payroll Manager	1.00	1.00	-	-	-
Senior Accountant	-	-	1.00	1.00	-
Senior Budget Analyst	1.00	0.75	0.75	0.75	-
Treasury Supervisor	-	-	1.00	0.50	(0.50)
Senior Treasury Analyst	1.00	1.00	-	-	-
Accountant	0.50	0.50	0.50	0.50	-
Management Analyst	1.00	1.00	1.00	1.00	-
Senior Accounting Specialist	1.00	0.75	0.75	0.75	-
Accounting Specialist	1.00	0.75	0.75	0.75	-
	11.00	**10.00**	**10.00**	**9.25**	**(0.75)**

PERSONNEL SUMMARY

GENERAL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
General Services					
Director of General Services	1.00	1.00	1.00	1.00	-
Asset Management and Fleet Manager	1.00	1.00	1.00	1.00	-
Asset Management and Fleet Manager	1.00	1.00	1.00	1.00	-
Management Assistant	1.00	1.00	1.00	1.00	-
Facilities Specialist	3.00	3.00	3.00	3.00	-
Facilities Assistant	0.50	0.50	0.50	0.50	-
	7.50	**7.50**	**7.50**	**7.50**	**-**
Municipal Court					
Municipal Court Administrator	1.00	1.00	1.00	1.00	-
Lead Deputy Court Clerk	1.00	1.00	1.00	1.00	-
Deputy Court Clerk	2.00	2.00	2.00	2.00	-
Municipal Judge	1.00	1.00	1.00	1.00	-
	5.00	**5.00**	**5.00**	**5.00**	**-**
Human Resources					
Director of Human Resources	1.00	1.00	1.00	1.00	-
Senior HR Business Partner	1.00	1.00	1.00	1.00	-
HR Learning & Development Coordinator	1.00	1.00	1.00	1.00	-
	3.00	**3.00**	**3.00**	**3.00**	**-**
Information Technology					
Ex. Director of Internal Services	1.00	1.00	1.00	1.00	-
Assistant Director of Information Technology	1.00	1.00	1.00	1.00	-
Network Specialist	4.00	4.00	4.00	4.00	-
Senior ERP Specialist	1.00	1.00	1.00	1.00	-
Management Analyst	-	-	0.50	0.50	-
	7.00	**7.00**	**7.50**	**7.50**	**-**



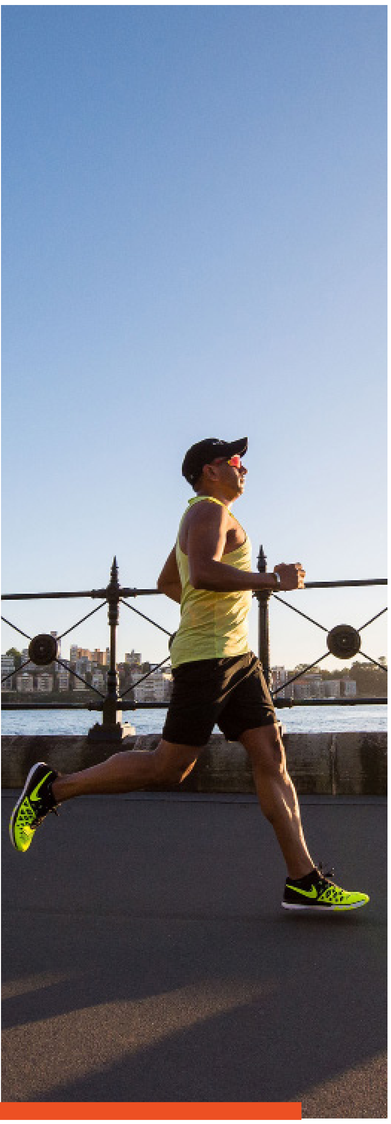
PERSONNEL SUMMARY

GENERAL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Police					
Police Chief	1.00	1.00	1.00	1.00	-
Assistant Police Chief	1.00	1.00	2.00	2.00	-
Captain	1.00	1.00	-	-	-
Lieutenant	5.00	5.00	5.00	5.00	-
Sergeant	8.00	8.00	8.00	8.00	-
Police Records Supervisor	1.00	1.00	1.00	1.00	-
Animal Services Supervisor	1.00	1.00	-	-	-
Police Officer	47.00	47.00	47.00	47.00	-
Animal Services Officer	2.00	2.00	-	-	-
Management Analyst	1.00	1.00	1.00	1.00	-
Department Assistant	2.00	2.00	2.00	2.00	-
Police Records Clerk	3.00	3.00	3.00	3.00	-
Crime Analyst	1.00	1.00	1.00	1.00	-
Property & Evidence Technician	1.00	1.00	1.00	1.00	-
	75.00	**75.00**	**72.00**	**72.00**	**-**
Fire					
Fire Chief	1.00	1.00	1.00	1.00	-
Assistant Fire Chief	2.00	2.00	2.00	2.00	-
Battalion Chief	3.00	3.00	3.00	3.00	-
Battalion Chief - Administration	1.00	1.00	1.00	1.00	-
Fire Captain	9.00	9.00	9.00	9.00	-
Fire Lieutenant	-	-	-	-	-
Driver/Engineer	9.00	9.00	9.00	6.00	(3.00)
Emergency Management Coordinator	1.00	0.75	0.75	0.75	-
Firefighter/Paramedic	29.00	29.00	29.00	29.00	-
Paramedic	2.00	2.00	2.00	2.00	-
Fire Administrative Manager	1.00	1.00	1.00	1.00	-
Fire Prevention Technician	1.00	1.00	1.00	1.00	
Department Assistant	1.00	1.00	1.00	1.00	-
	60.00	**59.75**	**59.75**	**56.75**	**(3.00)**

PERSONNEL SUMMARY

GENERAL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Development Services					
Director of Development Services	1.00	1.00	1.00	1.00	-
Assistant Director of Development Services	1.00	1.00	1.00	1.00	-
Assistant Director of Neighborhood Services	1.00	1.00	1.00	1.00	-
Building Official	1.00	1.00	1.00	1.00	-
Comprehensive Planning Manager	1.00	1.00	1.00	1.00	-
Development Relations Project Manager	-	-	0.50	0.50	-
Code Compliance Manager	1.00	1.00	1.00	1.00	-
Environmental Health Manager	1.00	1.00	1.00	1.00	-
Animal Services Supervisor	-	-	1.00	1.00	-
Senior Building Inspector	2.00	2.00	2.00	2.00	-
Senior Plans Examiner	1.00	1.00	1.00	1.00	-
Senior Environmental Health Specialist	1.00	1.00	1.00	1.00	-
Environmental Health Specialist	1.00	1.00	1.00	1.00	-
Senior Code Compliance Officer	1.00	1.00	1.00	1.00	-
Code Compliance Officer	2.00	2.00	2.00	2.00	-
Management Analyst	1.00	1.00	1.00	1.00	-
Animal Services Officer	-	-	2.00	2.00	-
Executive Assistant	1.00	1.00	1.00	1.00	-
Senior Permit Technician	1.00	1.00	1.00	1.00	-
Records Clerk	1.00	1.00	1.00	1.00	-
	19.00	**19.00**	**22.50**	**22.50**	**-**
Streets					
Streets & Traffic Operations Manager	0.40	0.40	0.40	0.40	-
Traffic Signal Supervisor	1.00	1.00	1.00	1.00	-
Street Operations Supervisor	0.50	0.50	0.50	0.50	-
Signs & Signals Technician	2.00	2.00	2.00	2.00	-
Street Maintenance Worker	1.50	1.50	1.50	1.50	-
	5.40	**5.40**	**5.40**	**5.40**	**-**

PERSONNEL SUMMARY



GENERAL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Parks					
Director of Parks and Recreation	1.00	1.00	1.00	1.00	-
Park Project Manager	-	-	1.00	1.00	-
Assistant Director of Parks	1.00	1.00	-	-	-
Parks Superintendent	1.00	1.00	1.00	1.00	-
Parks Manager	2.00	2.00	2.00	2.00	-
Landscape Architect	1.00	1.00	1.00	1.00	-
Parks Crew Leader	-	-	1.00	1.00	-
Parks Supervisor	4.00	4.00	3.00	3.00	-
Parks Supervisor Trainee	1.00	1.00	1.00	1.00	-
Management Analyst	1.00	1.00	0.50	0.50	-
Electrician	1.00	1.00	1.00	1.00	-
Electrician Apprentice	1.00	1.00	1.00	1.00	-
Licensed Irrigator - II	1.00	1.00	1.00	1.00	-
Licensed Irrigator - I	1.00	1.00	1.00	1.00	-
Groundskeeper - II	4.00	4.00	4.00	4.00	-
Groundskeeper - I	8.00	8.00	8.00	8.00	-
	28.00	**28.00**	**27.50**	**27.50**	**-**

PERSONNEL SUMMARY

Recreation

Assistant Director of Recreation	1.00	1.00	1.00	1.00	-
Recreation Program Manager	1.00	1.00	1.00	1.00	-
Recreation Supervisor	1.00	1.00	1.00	1.00	-
Recreation Member Services Supervisor	1.00	1.00	1.00	1.00	-
Recreation Program Supervisor	-	-	1.00	1.00	-
Fitness Supervisor	1.00	1.00	-	-	-
Recreation Coordinator	1.00	1.00	1.00	1.00	-
Pool Supervisor	0.20	0.20	0.20	0.20	-
Head Lifeguard	0.20	0.20	0.20	0.20	-
Recreation Assistant	3.50	3.50	3.50	3.50	-
Children's Recreation Lead	-	-	1.00	1.00	-
Childcare Assistant	1.00	1.00	-	-	-
Camp Counselor	0.80	0.80	0.80	0.80	-
Recreation Light Maintenance/ Janitorial	1.00	1.00	1.00	1.00	-
Lifeguard	2.00	2.00	2.00	2.00	-
Facility Attendant	1.00	1.00	1.00	1.00	-
	15.70	**15.70**	**15.70**	**15.70**	**-**
General Fund Total	**243.00**	**240.50**	**241.00**	**237.25**	**(3.75)**

PERSONNEL SUMMARY

HOTEL FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Communications & Marketing					
Director of Public Communications	1.00	1.00	1.00	1.00	-
Senior Communications Specialist	-	1.00	1.00	1.00	-
Marketing and Communications Specialist	1.00	1.00	1.00	1.00	-
	2.00	**3.00**	**3.00**	**3.00**	**-**
Tourism					
Tourism Manager	1.00	1.00	1.00	1.00	-
Tourism Coordinator	-	1.00	1.00	1.00	-
	1.00	**2.00**	**2.00**	**2.00**	**-**
Special Events					
Director of Special Events	1.00	1.00	1.00	1.00	-
Special Events Manager	-	-	1.00	1.00	-
Special Events Supervisor	1.00	1.00	-	-	-
Special Events Coordinator	2.00	2.00	2.00	2.00	-
Sponsorship & Marketing Specialist	1.00	1.00	1.00	1.00	-
Special Events Specialist	1.00	1.00	1.00	1.00	-
Volunteer Coordinator	-	0.30	0.30	0.30	-
	6.00	**6.30**	**6.30**	**6.30**	**-**
Addison Theatre Centre					
Theatre Manager	-	1.00	1.00	1.00	-
Theatre Centre Supervisor	1.00	1.00	1.00	1.00	-
Facilities Assistant	0.50	0.50	0.50	0.50	-
	1.50	**2.50**	**2.50**	**2.50**	**-**
General Hotel Operations					
Senior Accountant	1.00	1.00	1.00	1.00	-
	1.00	**1.00**	**1.00**	**1.00**	**-**
Hotel Fund Total	**11.50**	**14.80**	**14.80**	**14.80**	**-**

PERSONNEL SUMMARY

ECONOMIC DEVELOPMENT FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2024–25
Economic Development					
Director of Economic Development	1.00	1.00	1.00	1.00	-
Economic Development Manager	1.00	1.00	1.00	1.00	-
Economic Development Analyst	1.00	1.00	1.00	1.00	-
Economic Development Coordinator	-	-	-	1.00	1.00
Development Relations Project Manager	-	-	0.50	0.50	-
	3.00	**3.00**	**3.50**	**4.50**	**1.00**
Economic Development Fund Total	**3.00**	**3.00**	**3.50**	**4.50**	**1.00**

PERSONNEL SUMMARY

AIRPORT FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
City Manager	-	0.25	0.25	0.25	-
Deputy City Manager	0.50	0.50	0.50	0.50	-
Chief Financial Officer	-	0.25	0.25	0.25	-
Airport Director	1.00	1.00	1.00	1.00	-
Assistant Director of Finance	0.25	0.25	0.25	0.50	0.25
Treasury Supervisor	-	-	-	0.50	0.50
Airport Assistant Director	2.00	2.00	2.00	2.00	-
GIS Manager	0.40	0.40	0.40	0.40	-
Controller	0.25	0.25	0.25	0.25	-
Driver/Engineer	-	-	-	3.00	3.00
Emergency Management Coordinatior	-	0.25	0.25	0.25	-
Asset Manager	1.00	1.00	1.00	1.00	-
Airport Maintenance Manager	1.00	1.00	1.00	1.00	-
Accounting Manager	0.50	0.50	0.50	0.50	-
Police Officer	3.00	3.00	3.00	3.00	-
Senior Budget Analyst	-	0.25	0.25	0.25	-
Leasing Manager	1.00	1.00	1.00	1.00	-
HR Business Partner	0.50	0.50	0.50	0.50	-
Accountant	1.00	1.00	1.00	1.00	-
Management Assistant	1.00	1.00	1.00	1.00	-
Senior Accounting Specialist	-	0.25	0.25	0.25	-
Utility Billing Supervisor	-	-	-	0.40	0.40
Accounting Specialist - UB	-	-	-	0.40	0.40
Airport Operations Specialist	1.00	1.00	1.00	1.00	-
Accounting Specialist	-	0.25	0.25	0.25	-
Airport Maintenance Crew Leader	-	-	1.00	1.00	-
Airport Maintenance Technician III	1.00	1.00	-	-	-
Airport Maintenance Technician II	3.00	3.00	3.00	3.00	-
Airport Operations Management Analyst	-	-	1.00	1.00	-
Department Assistant	1.00	1.00	-	-	-
Janitorial and Light Maintenance Worker	1.00	1.00	1.00	1.00	-
Airport Summer Management Intern	0.20	0.20	0.20	0.20	-
Airport Fund Total	**20.60**	**22.10**	**22.10**	**26.65**	**4.55**

PERSONNEL SUMMARY

UTILITY FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Utility Administration					
Deputy City Manager	0.50	0.50	0.50	0.50	-
Director of Public Works and Engineering	1.00	1.00	1.00	1.00	-
Assistant Director of Public Works & Engr.	1.00	1.00	1.00	1.00	-
GIS Manager	0.30	0.30	0.30	0.30	-
Capital Improvement Project Manager	1.00	1.00	1.00	1.00	-
Streets and Traffic Operations Manager	0.30	0.30	0.30	0.30	-
Public Works & Engineering Records Clerk	1.00	1.00	1.00	1.00	-
Water Quality Manager	1.00	1.00	1.00	1.00	-
Line Maintenance Manager	1.00	1.00	1.00	1.00	-
Right of Way Construction Manager	1.00	1.00	1.00	1.00	-
HR Business Partner	0.50	0.50	0.50	0.50	-
Utility Supervisor-Water Quality	1.00	1.00	1.00	1.00	-
Construction Inspector	2.00	2.00	2.00	2.00	-
Utility Supervisor-Line Maintenance	1.00	1.00	1.00	1.00	-
Water Quality Specialist	2.00	2.00	2.00	2.00	-
Utility Operator - III	4.00	4.00	4.00	4.00	-
GIS Analyst	0.50	0.50	0.50	0.50	-
Department Assistant	1.00	1.00	1.00	1.00	-
Utility Operator - II	2.00	2.00	2.00	2.00	-
Utility Operator - I	5.00	5.00	5.00	5.00	-
	27.10	**27.10**	**27.10**	**27.10**	**-**
Utility Billing					
Assistant Director of Finance	0.50	0.50	0.50	0.50	-
Accountant	0.50	0.50	0.50	0.50	-
Utility Billing Supervisor	0.80	0.80	0.80	0.40	(0.40)
Accounting Specialist - UB	0.80	0.80	0.80	0.40	(0.40)
	2.60	**2.60**	**2.60**	**1.80**	**(0.80)**
Utility Fund Total	**29.70**	**29.70**	**29.70**	**28.90**	**(0.80)**

PERSONNEL SUMMARY

STORMWATER FUND	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Assistant Director of Public Works	1.00	1.00	1.00	1.00	-
GIS Manager	0.30	0.30	0.30	0.30	-
Stormwater and Operations Manager	1.00	1.00	1.00	1.00	-
Streets and Traffic Operations Manager	0.30	0.30	0.30	0.30	-
GIS Analyst	0.50	0.50	0.50	0.50	-
Utility Billing Supervisor	0.20	0.20	0.20	0.20	-
Stormwater Operator	2.00	2.00	2.00	2.00	-
Street Operations Supervisor	0.50	0.50	0.50	0.50	-
Accounting Specialist - UB	0.20	0.20	0.20	0.20	-
Street Maintenance Worker	2.50	2.50	2.50	2.50	-
Construction Inspector	-	1.00	1.00	1.00	
Stormwater Fund Total	**8.50**	**9.50**	**9.50**	**9.50**	**-**

CAPITAL IMPROVEMENTS PROGRAM	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26	DIFFERENCE 2025–26
Bond Infrastructure Project Manager	2.00	2.00	2.00	2.00	-
Bond Contract Administrator	1.00	1.00	1.00	1.00	-
Major Capital Projects Construction Inspector	1.00	1.00	1.00	1.00	-
Capital Improvements Program Total	**4.00**	**4.00**	**4.00**	**4.00**	**-**
All Funds Total	**320.30**	**323.60**	**324.60**	**325.60**	**1.00**

GENERAL FUND
By Category

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$20,682,959**	**$20,799,755**	**$20,856,436**	**$21,018,948**
Revenues				
Ad Valorem Taxes	$24,601,667	$25,465,206	$25,465,206	$25,792,196
Non-Property Taxes	18,595,761	17,465,000	18,500,000	18,400,000
Franchise Fees	2,033,581	2,055,000	2,076,001	2,035,000
Licenses and Permits	1,639,875	1,210,700	1,210,700	1,225,700
Service Fees	2,597,545	2,726,319	3,246,419	3,357,939
Fines and Penalties	350,930	335,000	335,000	390,000
Rental Income	8,640	8,600	8,600	89,100
Interest and Other Income	2,510,100	1,007,500	1,162,092	1,057,500
Total Operating Revenue	**$52,338,099**	**$50,273,325**	**$52,004,018**	**$52,347,435**
Transfers from Other Funds	966	-	-	-
Leases (as Lessee)	381,380	-	-	-
Total Available Resources	**$73,403,404**	**$71,073,080**	**$72,860,454**	**$73,366,383**
Expenditures				
Personnel Services	$30,900,387	$33,016,516	$32,741,374	$34,149,515
Supplies	1,759,838	1,728,719	1,710,612	1,790,274
Maintenance	3,659,391	4,047,164	4,012,759	4,350,867
Contractual Services	8,601,269	8,660,210	8,959,981	9,229,333
Capital Replacement/Lease	2,117,711	2,513,511	2,513,511	2,475,038
Capital Outlay	445,569	303,269	303,269	352,263
Debt Service	176,424	-	-	-
Total Operating Expenditures	**$47,660,588**	**$50,269,389**	**$50,241,506**	**$52,347,290**
Transfer to Self-Funded Projects Fund	4,500,000	-	1,200,000	-
Transfer to Economic Development Fund	-	-	400,000	-
Subscriptions and Leases	386,380	-	-	-
Total Expenditures	**$52,546,968**	**$50,269,389**	**$51,841,506**	**$52,347,290**
Ending Fund Balances	**$20,856,436**	**$20,803,691**	**$21,018,948**	**$21,019,093**
Fund Balance Percentage	**43.8%**	**41.4%**	**41.8%**	**40.2%**

GENERAL FUND
Revenue Summary by Source

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$20,682,959**	**$20,799,755**	**$20,856,436**	**$21,018,948**
Revenues				
Ad Valorem Taxes				
Current Taxes	$25,000,925	$25,615,206	$25,615,206	$25,917,196
Delinquent Taxes	(471,087)	(200,000)	(200,000)	(200,000)
Penalty & Interest	71,829	50,000	50,000	75,000
Non-Property Taxes				
Sales Taxes	17,298,041	16,165,000	17,200,000	17,100,000
Alcoholic Beverage Tax	1,297,720	1,300,000	1,300,000	1,300,000
Franchise/Right-of-Way Use Fees				
Electric Franchise	1,491,544	1,525,000	1,525,000	1,525,000
Gas Franchise	297,695	275,000	316,001	275,000
Telecommunication Access Fees	152,514	160,000	150,000	150,000
Cable Franchise	91,828	95,000	85,000	85,000
Licenses and Permits				
Business Licenses & Permits	219,243	225,700	225,700	240,700
Building & Construction Permits	1,420,632	985,000	985,000	985,000
Service Fees				
Public Safety	1,300,804	1,094,000	1,194,000	1,159,000
Urban Development	3,862	87,200	477,200	517,200
Streets & Sanitation	509,198	508,500	508,500	508,500
Recreation	137,387	96,000	126,100	152,550
Interfund	646,294	940,619	940,619	1,020,689
Court Fines	350,930	335,000	335,000	390,000
Interest Earnings	2,060,831	650,000	800,000	700,000
Rental Income	8,640	8,600	8,600	89,100
Other	449,269	357,500	362,092	357,500
Total Operating Revenues	**$52,338,099**	**$50,273,325**	**$52,004,018**	**$52,347,435**
Sale of Government Assets	966	-	-	-
Subscriptions	381,380	-	-	-
Total Revenues	**$52,720,445**	**$50,273,325**	**$52,004,018**	**$52,347,435**
Total Available Resources	**$73,403,404**	**$71,073,080**	**$72,860,454**	**$73,366,383**

GENERAL FUND
By Department

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	$20,682,959	$20,799,755	$20,856,436	$21,018,948
Total Operating Revenue	$52,338,099	$50,273,325	$52,004,018	$52,347,435
Total Available Resources	$73,021,058	$71,073,080	$72,860,454	$73,366,383
Expenditures				
General Government				
City Secretary	$251,530	$260,131	$260,712	$292,292
City Manager	1,174,383	1,179,935	1,188,001	1,386,806
Finance	1,970,741	2,013,188	2,285,896	1,985,025
General Services	1,592,427	1,888,887	1,882,127	1,925,345
Municipal Court	680,962	704,632	709,276	724,044
Human Resources	637,741	749,123	751,564	760,279
Information Technology	2,317,853	2,398,709	2,409,193	2,505,662
Combined Services	1,258,575	1,180,585	1,180,585	1,206,458
City Council	403,665	391,766	390,509	436,897
Public Safety				
Police	12,741,880	$13,124,832	13,119,463	14,022,596
Emergency Communications	1,917,253	1,909,006	1,909,006	2,020,155
Fire	10,702,819	11,105,525	10,957,241	11,139,082
Development Services	2,322,115	3,255,290	3,158,021	3,463,364
Streets	2,267,291	2,316,292	2,301,164	2,353,043
Parks and Recreation				
Parks	5,346,032	5,651,687	5,614,108	5,924,832
Recreation	1,898,898	2,139,801	2,124,640	2,201,410
Debt Service	176,424	-	-	-
Total Operating Expenditures	**$47,660,588**	**$50,269,389**	**$50,241,506**	**$52,347,290**
Transfer to Other Funds	4,500,000	-	1,600,000	-
Subscriptions and Leases	386,380	-	-	-
Total Expenditures	**$52,546,968**	**$50,269,389**	**$51,841,506**	**$52,347,290**
Ending Fund Balances	**$20,860,470**	**$20,803,691**	**$21,018,948**	**$21,019,093**
Fund Balance Percentage	**43.8%**	**41.4%**	**41.8%**	**40.2%**

HOTEL SPECIAL REVENUE
Fund by Category

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$5,330,209**	**$5,294,485**	**$5,954,770**	**$5,765,693**
Revenues				
Hotel/Motel Occupancy Taxes	$5,374,881	$5,355,000	$5,355,000	$5,676,000
Proceeds from Special Events	1,392,560	1,616,000	1,338,530	1,641,000
Rental Income	169,371	160,000	160,000	120,000
Interest Earnings and Other	456,895	275,000	250,000	300,000
Total Revenues	**$7,393,707**	**$7,406,000**	**$7,103,530**	**$7,737,000**
Total Available Resources	**$12,723,916**	**$12,700,485**	**$13,058,300**	**$13,502,693**
Expenditures				
Personnel Services	$1,631,453	$2,118,673	$1,935,476	$2,072,446
Supplies	54,500	61,392	61,392	56,240
Maintenance	307,324	451,824	451,824	465,324
Contractual Services	4,590,145	4,600,482	4,529,690	4,730,482
Capital Replacement / Lease	134,225	284,225	284,225	241,498
Capital Outlay	51,499	-	-	30,000
Total Operating Expenditures	**$6,769,146**	**$7,516,596**	**$7,262,607**	**$7,595,990**
One-Time Decision Packages	-	30,000	30,000	785,000
Capital Projects (Cash Funded)				
Wayfinding Signage & 911 Trail Location Markers	-	-	-	235,000
Total Expenditures	**$6,769,146**	**$7,546,596**	**$7,292,607**	**$8,615,990**
Ending Fund Balances	**$5,954,770**	**$5,153,889**	**$5,765,693**	**$4,886,703**
Fund Balance Percentage	**88.0%**	**68.6%**	**79.4%**	**64.3%**

HOTEL SPECIAL REVENUE
Fund by Department

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$5,330,209**	**$5,294,485**	**$5,954,770**	**$5,765,693**
Revenues				
Hotel/Motel Occupancy Taxes	$5,374,881	$5,355,000	$5,355,000	$5,676,000
Proceeds from Special Events	1,392,560	1,616,000	1,338,530	1,641,000
Rental Income	169,371	160,000	160,000	120,000
Interest Earnings and Other	456,895	275,000	250,000	300,000
Total Revenues	**$7,393,707**	**$7,406,000**	**$7,103,530**	**$7,737,000**
Total Available Resources	**$12,723,916**	**$12,700,485**	**$13,058,300**	**$13,502,693**
Expenditures				
Marketing & Tourism	$1,567,739	$1,989,451	$1,850,963	$1,999,487
The Addison	747,618	885,874	862,480	967,190
Major Special Events	2,759,705	2,535,572	2,456,034	2,494,177
Special Events Operations	1,142,699	1,320,478	1,314,831	1,417,964
Vitruvian Events	185,000	185,000	185,000	185,000
General Hotel Operations	366,385	600,221	593,299	532,172
Total Operating Expenditures	**$6,769,146**	**$7,516,596**	**$7,262,607**	**$7,595,990**
One-Time Decision Packages	-	30,000	30,000	785,000
Capital Projects (Cash Funded)				
Wayfinding Signage & 911 Trail Location Markers	-	-	-	235,000
Total Expenditures	**$6,769,146**	**$7,546,596**	**$7,292,607**	**$8,615,990**
Ending Fund Balances	**$5,954,770**	**$5,153,889**	**$5,765,693**	**$4,886,703**
Fund Balance Percentage	**88.0%**	**68.6%**	**79.4%**	**64.3%**

HOTEL
Fund

THE ADDISON PERFORMING ARTS CENTRE

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Revenues				
Rental Income	$119,339	$120,000	$120,000	$120,000
Total Revenues	**$119,339**	**$120,000**	**$120,000**	**$120,000**
Expenditures				
Personnel Services	$144,963	$289,468	$266,074	$280,864
Supplies	26,976	29,250	29,250	25,750
Maintenance	46,299	69,869	69,869	98,203
Contractual Services	516,002	483,909	483,909	525,457
Capital Replacement / Lease	13,378	13,378	13,378	6,916
Capital Outlay	-	-	-	30,000
Total Expenditures	**$747,618**	**$885,874**	**$862,480**	**$967,190**
Total Investment	**$(628,279)**	**$(765,874)**	**$(742,480)**	**$(847,190)**
Maximum Investment*	**$806,232**	**$803,250**	**$803,250**	**$851,400**

*Maximum investment is 15% of hotel/motel occupancy taxes

TASTE ADDISON

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Revenues				
Gross Receipt Fees	$262,331	$465,000	$262,119	$440,000
Special Vendor Fees	28,450	35,000	28,800	35,000
Sponsorships	134,000	150,000	101,611	150,000
Total Revenues	**$424,781**	**$650,000**	**$392,530**	**$625,000**
Expenditures				
Personnel Services	$134,690	$106,400	$97,259	$91,400
Contractual Services	1,109,588	1,069,000	998,603	999,000
Total Operational Expenditures	**$1,244,278**	**$1,175,400**	**$1,095,862**	**$1,090,400**
Total Investment	**$(819,497)**	**$(525,400)**	**$(703,332)**	**$(465,400)**

HOTEL FUND

KABOOMTOWN!

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Revenues				
Gross Receipt Fees	$145,419	$146,000	$146,000	$201,000
Special Vendor Fees	6,500	-	-	-
Sponsorships	22,500	100,000	100,000	100,000
Total Revenues	**$174,419**	**$246,000**	**$246,000**	**$301,000**
Expenditures				
Personnel Services	$57,470	$65,857	$65,857	$58,296
Contractual Services	410,417	371,500	371,500	446,500
Total Expenditures	**$467,887**	**$437,357**	**$437,357**	**$504,796**
Total Investment	**$(293,468)**	**$(191,357)**	**$(191,357)**	**$(203,796)**

OKTOBERFEST

FY2025–26	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Revenues				
Gross Receipt Fees	$492,693	$555,000	$555,000	$555,000
Special Vendor Fees	28,400	20,000	20,000	35,000
Sponsorships	81,000	125,000	125,000	125,000
Total Revenues	**$602,093**	**$700,000**	**$700,000**	**$715,000**
Expenditures				
Personnel Services	$169,865	$158,815	$158,815	$134,981
Contractual Services	945,738	764,000	764,000	764,000
Total Expenditures	**$1,115,603**	**$922,815**	**$922,815**	**$898,981**
Total Investment	**$(513,510)**	**$(222,815)**	**$(222,815)**	**$(183,981)**

ECONOMIC Development Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$2,592,507**	**$2,486,348**	**$2,873,300**	**$3,384,254**
Revenues				
Ad Valorem Taxes	$1,387,809	$1,474,028	$1,474,028	$1,604,171
Service Fees	18,700	-	-	-
Interest and Other Income	232,318	75,000	100,000	75,000
Total Operational Revenue	**$1,638,827**	**$1,549,028**	**$1,574,028**	**$1,679,171**
Transfers from other funds	-	-	400,000	-
Total Revenues	**$1,638,827**	**$1,549,028**	**$1,974,028**	**$1,679,171**
Total Available Resources	**$4,231,334**	**$4,035,376**	**$4,847,328**	**$5,063,425**
Expenditures				
Personnel Services	$432,330	$504,152	$501,023	$698,354
Supplies	7,986	14,308	32,308	13,910
Maintenance	1,116	44,728	44,728	33,040
Contractual Services	578,797	366,400	375,300	461,706
Capital Replacement / Lease	9,715	9,715	9,715	11,527
Total Operational Expenditures	**$1,029,944**	**$939,303**	**$963,074**	**$1,218,537**
Economic Incentives	328,090	537,960	500,000	912,959
One-Time Decision Packages	-	-	-	43,000
Total Expenditures	**$1,358,034**	**$1,477,263**	**$1,463,074**	**$2,174,496**
Ending Fund Balances	**$2,873,300**	**$2,558,113**	**$3,384,254**	**$2,888,929**
Fund Balance Percentage	**279.0%**	**272.3%**	**351.4%**	**237.1%**

GENERAL OBLIGATION
Debt Service Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$747,328**	**$789,270**	**$726,946**	**$563,549**
Revenues				
Ad Valorem Taxes	$9,326,875	$10,608,408	$10,608,408	$11,235,197
Interest and Other Income	133,440	50,000	50,000	50,000
Total Operational Revenue	**$9,460,315**	**$10,658,408**	**$10,658,408**	**$11,285,197**
Transfers from other funds	875,540	972,958	972,958	1,366,831
Total Revenues	**$10,335,855**	**$11,631,366**	**$11,631,366**	**$12,652,028**
Total Available Resources	**$11,083,183**	**$12,420,636**	**$12,358,312**	**$13,215,577**
Expenditures				
Contractual Services	$-	$8,000	$8,000	$8,000
Debt Service	10,356,237	11,810,279	11,786,763	12,729,304
Total Expenditures	**$10,356,237**	**$11,818,279**	**$11,794,763**	**$12,737,304**
Ending Fund Balances	**$726,946**	**$602,357**	**$563,549**	**$478,273**
Fund Balance Percentage	**7.0%**	**5.1%**	**4.8%**	**3.8%**

UTILITY Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$8,430,078**	**$8,906,359**	**$9,670,691**	**$9,592,456**
Revenues				
Service Fees				
Water Sales	$9,249,861	$9,440,658	$9,440,658	$9,723,878
Sewer Charges	7,057,591	7,505,903	7,505,903	7,618,867
Tap Fees & Other	60,843	50,000	50,000	50,000
Fines & Penalties	108,354	105,000	105,000	105,000
Interest and Other Income	671,932	232,422	291,127	282,422
Total Revenues	**$17,148,580**	**$17,333,983**	**$17,392,688**	**$17,780,167**
Total Available Resources	**$25,578,658**	**$26,240,342**	**$27,063,379**	**$27,372,623**
Expenditures				
Personnel Services	$2,878,324	$3,202,074	$3,132,480	$3,195,365
Supplies	233,110	227,105	229,511	234,367
Maintenance	1,057,450	1,167,009	1,167,009	1,279,758
Contractual Services				
Water Purchases	4,582,871	4,976,098	4,976,098	5,096,222
Wastewater Treatment	3,827,770	4,310,865	4,310,865	4,648,042
Other Services	1,378,267	1,529,332	1,520,906	1,382,318
Capital Replacement / Lease	206,584	166,584	166,584	187,248
Debt Service	1,743,592	1,747,470	1,747,470	1,754,345
Capital Outlay	-	-	-	-
Total Operating Expenditures	**$15,907,967**	**$17,326,537**	**$17,250,923**	**$17,777,665**
One-Time Decision Packages	-	175,000	175,000	701,750
Capital Projects (Cash Funded)	-	1,220,000	45,000	1,175,000
Total Expenditures	**$15,907,967**	**$18,721,537**	**$17,470,923**	**$19,654,415**
Ending Working Capital	**$9,670,691**	**$7,518,805**	**$9,592,456**	**$7,718,208**
Working Capital Percentage	**60.8%**	**43.4%**	**55.6%**	**43.4%**

STORMWATER Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Working Capital	**$8,657,555**	**$7,808,368**	**$8,899,503**	**$8,544,102**
Revenues				
Licenses and Permits	$2,075	$-	$1,000	$1,000
Drainage Fees	2,609,536	2,600,000	2,625,000	2,625,000
Interest and Other Income	686,908	200,000	275,000	225,000
Total Revenues	**$3,298,519**	**$2,800,000**	**$2,901,000**	**$2,851,000**
Total Available Resources	**$11,956,074**	**$10,608,368**	**$11,800,503**	**$11,395,102**
Expenditures				
Personnel Services	$758,272	$942,468	$919,806	$934,142
Supplies	34,053	30,400	30,400	24,250
Maintenance	717,834	620,549	620,549	624,592
Contractual Services	352,718	257,200	257,200	329,260
Capital Replacement / Lease	25,000	50,000	50,000	56,140
Debt Service	488,948	896,453	867,515	874,315
Capital Outlay	273,550	-	-	-
Total Operating Expenditures	**$2,650,375**	**$2,797,070**	**$2,745,470**	**$2,842,699**
One-Time Decision Packages	-	66,500	66,500	-
Transfers to Debt Service Fund	406,196	444,431	444,431	832,457
Total Expenditures	**$3,056,571**	**$3,308,001**	**$3,256,401**	**$3,675,156**
Ending Working Capital	**$8,899,503**	**$7,300,367**	**$8,544,102**	**$7,719,946**
Working Capital Percentage	**335.8%**	**261.0%**	**311.2%**	**271.6%**

AIRPORT Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$8,197,215**	**$8,173,656**	**$9,827,947**	**$8,072,261**
Revenues				
Intergovernmental	$186,133	$2,671,260	$1,927,000	$100,000
Service Fees	1,350,156	1,485,140	1,485,140	1,562,000
Rental Income	5,750,708	5,733,487	5,765,496	6,004,947
Interest and Other Income	1,030,262	220,700	359,156	334,200
Total Revenues	**$8,317,259**	**$10,110,587**	**$9,536,792**	**$8,001,147**
Total Available Resources	**$16,514,474**	**$18,284,243**	**$19,364,739**	**$16,073,408**
Expenditures				
Personnel Services	$2,533,938	$2,964,581	$2,921,661	$3,766,304
Supplies	39,496	55,873	78,573	60,063
Maintenance	857,874	693,126	603,114	707,995
Contractual Services	1,347,997	1,507,327	1,705,653	1,596,664
Capital Replacement / Lease	160,491	242,928	242,928	250,720
Debt Service	875,747	874,709	874,709	873,809
Capital Outlay	177,200	-	15,000	-
Total Operational Expenditures	**$5,992,743**	**$6,338,544**	**$6,441,638**	**$7,255,555**
Transfer to Debt Service Fund	469,344	528,527	528,527	534,374
One-Time Decision Packages	-	147,000	147,000	150,000
Capital Projects (Cash Funded)	224,440	4,208,000	4,175,313	871,365
Total Expenditures	**$6,686,527**	**$11,222,071**	**$11,292,478**	**$8,811,294**
Ending Working Capital	**$9,827,947**	**$7,062,172**	**$8,072,261**	**$7,262,114**
Working Capital Percentage	**164.0%**	**111.4%**	**125.3%**	**100.1%**

SELF-FUNDED
Special Project Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$6,637,119**	**$5,162,681**	**$8,637,149**	**$7,530,499**
Revenues				
Interest and Other Income	$775,852	$125,000	$230,000	$175,000
Total Revenues	**$775,852**	**$125,000**	**$230,000**	**$175,000**
Transfers from other funds	4,500,000	-	1,200,000	-
Total Available Resources	**$11,912,971**	**$5,287,681**	**$10,067,149**	**$7,705,499**
Expenditures				
Supplies	$48,394	$3,000	$3,000	$70,525
Maintenance	898,414	196,000	421,000	208,743
Contractual Services	1,190,160	549,900	980,300	341,373
Capital Outlay	1,138,854	507,200	1,132,350	2,656,535
Total Expenditures	**$3,275,822**	**$1,256,100**	**$2,536,650**	**$3,277,176**
Ending Fund Balance	**$8,637,149**	**$4,031,581**	**$7,530,499**	**$4,428,323**
Fund Balance Percentage	**263.7%**	**321.0%**	**296.9%**	**135.1%**

SELF-FUNDED PROJECTS FUND

PROJECTS LIST	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Wayfinding Signage Master Plan Implementation	$-	$-	$-	$554,060
Cotton Belt Trail Amenity Enhancements		-	-	195,000
TASSPP Consulting Fees	6,500	-	-	-
Tree Mitigation Plantings	132,319	-	100,000	-
Smoke Detector Battery Repl. Program	-	3,000	3,000	3,000
EMS Training	6,328	15,000	15,000	15,000
Unified Development Code	55,008	-	50,000	-
DART Engineering Review	8,742	-	30,000	-
Cotton Belt Railway Quiet Zone	1,140	-	-	-
Comprehensive Plan	411,739	-	20,000	-
Bosque Park Improvements	-	-	-	441,000
Local Assistance Program	1,171	-	-	-
Fire Technical Rescue Gear	-	-	-	75,600
Phase 2 Facility Security	-	-	-	150,000
Celestial Park Entrance and Lighting	-	-	-	118,000
Addison Circle Park Drainage Improvements	-	-	-	150,000
Addison Circle Park Pavillion Exterior Repairs/ Painting	-	-	-	50,000
Neighborhood Services Startup Funding	-	-	60,000	-
Beltway Trail and Greenspace Construction Documents	136,719	-	-	-
Beckert Park Light Bollard Replacement and Electrical	34,070	-	-	-
North Addison Park Irrigation Improvements	-	-	43,600	-
Park Land Dedication and Development Fee Study	107,873	-	10,000	-
Holiday Tree Lighting	-	-	120,000	-
TOD Cost of Service Study	4,200	-	-	-
Addison Circle Park Capital Campaign	-	-	-	196,373
AAC Asset Management Needs	-	-	-	105,500
Compensation - Market Update Study	9,375	-	-	-
AAC Fitness Wing Wall Treatments	184,414	-	-	-
Vitruvian Park Fitness Court	12,500	-	-	-
HSIP Grant Application Professional Services	-	-	18,500	-
Pavement Condition Assessment	68,000	-	14,500	-
HSIP Belt Line Road and Business Avenue	128,868	-	60,000	-

SELF-FUNDED PROJECTS FUND

PROJECTS LIST	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
HSIP Arapaho Road/Surveyor Blvd and Systemwide Impr.	$78,880	$222,200	$286,320	$177,500
Storm Tree and Debris Cleanup	164,028	-	-	-
Public Safety Staffing Study	113,341	-	-	-
Theatre Operations Study	58,784	-	32,400	-
Council Worksession Audio/Video Equipment	28,716	-	-	-
Arapaho/Addison Rd and Addison Rd/Lindbergh Dr. Signal Impr.	-	-	-	110,200
AED 123 Purchase and Monthly Inspections	78,510	-	-	-
Two (2) Fire Administration Vehicles	-	-	120,430	-
Recreation Van	-	-	66,000	-
Assistant Director of Development Services	1,184	-	-	-
Code Enforcement Manager	12,295	-	49,000	-
Code Enforcement Officer	33,691	-	-	-
Landscape Improvements	-	-	-	158,743
Parks Planned Asset Replacement	188,713	196,000	221,000	427,200
Addison Circle Park Vision Plan	125,204	-	70,000	-
Pickleball Court Shade Structure	214,428	-	-	-
Spruill Dog Drainage Improvements	74,704	-	4,000	-
Pool Filter and Pump Replacement	-	-	50,000	-
Landscape Architect	33,691	-	-	-
Public Art Installation	97,500	-	-	-
NTTA Pedestrian Crossing, Gateway, and Landscape Plan	167,130	-	15,000	-
Finance Building Fire Restoration	74,900	-	20,000	-
Finance Building Pump Rebuild	-	-	96,000	-
Addison Athletic Club (AAC) Building Improvements	61,684	-	25,000	-
Addison Athletic Club Outdoor Pool Renovation	330,885	-	-	-
Service Center Lobby Renovations	-	225,000	250,000	-
Light Pole and Bollard Replacements	-	-	42,000	-
Mental Health Screening for Fire Department	28,588	30,000	30,000	30,000
Neighborhood Vitality Grant Funding	-	100,000	100,000	100,000
Local Trail Connection Feasibility Study	-	156,000	156,000	-
Wayfinding Signage Master Plan	-	248,900	248,900	-
AAC Outdoor Pool Restroom/Perimeter Fence Renovation	-	60,000	110,000	220,000
	$3,275,822	**$1,256,100**	**$2,536,650**	**$3,277,176**

OTHER SPECIAL REVENUE
Fund Summaries

ADDISON GROVE
Escrow Fund

Fund Description: The Addison Grove Escrow Fund receives transfers from other funds for future economic development incentive payments for the construction of the Addison Grove development.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$3,249,012**	**$99,011**	**$3,365,151**	**$151**
Revenues				
Interest and Other Income	$116,139	$-	$85,000	$-
Total Revenues	**$116,139**	**$-**	**$85,000**	**$-**
Total Available Resources	**$3,365,151**	**$99,011**	**$3,450,151**	**$151**
Expenditures				
Contractual Services	$-	$-	$3,450,000	$-
Total Expenditures	**$-**	**$-**	**$3,450,000**	**$-**
Ending Fund Balances	**$3,365,151**	**$99,011**	**$151**	**$151**
Fund Balance Percentage	**0.0%**	**0.0%**	**0.0%**	**0.0%**

PUBLIC SAFETY
Forfeiture Fund

Fund Description: The Police forfeiture funds are awarded of monies or property by the courts related to cases that involve the Addison Police Department.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$16,024**	**$14,574**	**$19,728**	**$21,573**
Revenues				
Intergovernmental	$9,146	$-	$11,245	$-
Interest and Other Income	615	500	600	500
Total Revenues	**$9,761**	**$500**	**$11,845**	**$500**
Total Available Resources	**$25,785**	**$15,074**	**$31,573**	**$22,073**
Expenditures				
Supplies	$-	$10,000	$5,000	$10,000
Contractual Services	6,057	-	5,000	-
Total Expenditures	**$6,057**	**$10,000**	**$10,000**	**$10,000**
Ending Fund Balances	**$19,728**	**$5,074**	**$21,573**	**$12,073**
Fund Balance Percentage	**325.7%**	**50.7%**	**215.7%**	**120.7%**

PEG FEES
Fund

Fund Description: Public, Educational and Governmental (PEG) fees are a cable franchise fee. The funding is used to be used for any combination of television production equipment, training, and government acess airtime on a local cable system.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$70,320**	**$10,070**	**$11,735**	**$7,235**
Revenues				
Franchise Fees	$25,938	$25,000	$25,000	$20,000
Interest and Other Income	2,151	500	500	500
Total Revenues	**$28,089**	**$25,500**	**$25,500**	**$20,500**
Total Available Resources	**$98,409**	**$35,570**	**$37,235**	**$27,735**
Expenditures				
Supplies	$1,239	$-	$6,000	$-
Capital Outlay	85,435	30,000	24,000	15,000
Total Expenditures	**$86,674**	**$30,000**	**$30,000**	**$15,000**
Ending Fund Balances	**$11,735**	**$5,570**	**$7,235**	**$12,735**
Fund Balance Percentage	**13.5%**	**18.6%**	**24.1%**	**84.9%**

COURT
Technology Fund

Fund Description: The court technology fees in this fund are generated from court costs paid by offenders. By law, these revenue amounts can only be spent on specified security or technology improvements for Addison's municipal court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$53,670**	**$56,169**	**$67,193**	**$54,693**
Revenues				
Fines and Penalties	$10,012	$10,500	$10,500	$10,500
Interest and Other Income	4,794	1,000	2,000	1,500
Total Revenues	**$14,806**	**$11,500**	**$12,500**	**$12,000**
Total Available Resources	**$68,476**	**$67,669**	**$79,693**	**$66,693**
Expenditures				
Supplies	$-	$-	$-	$5,000
Contractual Services	1,283	25,000	25,000	20,000
Total Expenditures	**$1,283**	**$25,000**	**$25,000**	**$25,000**
Ending Fund Balances	**$67,193**	**$42,669**	**$54,693**	**$41,693**
Fund Balance Percentage	**5237.2%**	**170.7%**	**218.8%**	**166.8%**

BUILDING Security Fund

Fund Description: The building security fees in this fund are generated from court costs paid by offenders. By law, these revenue amounts can only be spent on specified security or technology improvements for Addison's municipal court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$51,544**	**$32,873**	**$41,400**	**$26,130**
Revenues				
Fines and Penalties	$12,200	$9,000	$10,000	$9,000
Interest and Other Income	3,693	1000	1,000	1,000
Total Revenues	**$15,893**	**$10,000**	**$11,000**	**$10,000**
Total Available Resources	**$67,437**	**$42,873**	**$52,400**	**$36,130**
Expenditures				
Personnel Services	$26,037	$26,270	$26,270	$26,270
Total Expenditures	**$26,037**	**$26,270**	**$26,270**	**$26,270**
Ending Fund Balances	**$41,400**	**$16,603**	**$26,130**	**$9,860**
Fund Balance Percentage	**159.0%**	**63.2%**	**99.5%**	**37.5%**

CHILD Safety Fund

Fund Description: This is a special court cost under Art. 102.014 Code of Criminal Procedure for convictions of moving traffic violations in school crossing zones and passing a school bus. For cities under 850,000 population, it shall be used first to fund school crossing guards, with any excess expended for programs designed to enhance public safety and security.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$166,298**	**$185,797**	**$201,649**	**$213,649**
Revenues				
Fines and Penalties	$22,313	$11,000	$22,000	$21,000
Interest and Other Income	14,416	3,000	5,000	4,000
Total Revenues	**$36,729**	**$14,000**	**$27,000**	**$25,000**
Total Available Resources	**$203,027**	**$199,797**	**$228,649**	**$238,649**
Expenditures				
Supplies	$437	$-	$15,000	$17,500
Contractual Services	$941	$2,500	$-	$15,000
Total Expenditures	**$1,378**	**$2,500**	**$15,000**	**$32,500**
Ending Fund Balances	**$201,649**	**$197,297**	**$213,649**	**$206,149**
Fund Balance Percentage	**14633.5%**	**7891.9%**	**1424.3%**	**634.3%**

JUSTICE
Administration Fund

Fund Description: This fee is a $2.50 portion of the Time Payment Fee in Section 133.103 of the Local Government Code which shall be used for the purpose of improving the efficiency of the court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$60,243**	**$67,844**	**$81,972**	**$91,372**
Revenues				
Fines and Penalties	$13,016	$9,530	$10,900	$9,530
Interest and Other Income	8,713	2,000	3,500	3,000
Total Revenues	**$21,729**	**$11,530**	**$14,400**	**$12,530**
Total Available Resources	**$81,972**	**$79,374**	**$96,372**	**$103,902**
Expenditures				
Supplies	$-	$4,000	$4,000	$4,000
Maintenance	-	1,000	1,000	1,000
Total Expenditures	**$-**	**$5,000**	**$5,000**	**$5,000**
Ending Fund Balances	**$81,972**	**$74,374**	**$91,372**	**$98,902**
Fund Balance Percentage	**0.0%**	**1487.5%**	**1827.4%**	**1978.0%**

INFRASTRUCTURE Investment Fund

Fund Description: The Infrastructure Investment Fund (IIF) accumulates resources to support pay-as-you-go capital projects or significant non-routine capital expenditures of not less than $500,000, building a reserve to reduce Addison's reliance on debt for capital projects.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$6,051,105**	**$4,789,057**	**$6,263,714**	**$3,482,296**
Revenues				
Ad Valorem Taxes	$362,869	$381,504	$381,504	$393,883
Interest and Other Income	537,534	150,000	175,000	175,000
Total Revenues	**$900,403**	**$531,504**	**$556,504**	**$568,883**
Total Available Resources	**$6,951,508**	**$5,320,561**	**$6,820,218**	**$4,051,179**
Expenditures				
Capital Projects (Cash Funded)				
Traffic Signal and ADA Improvements	$687,794	$-	$703,269	$-
Redding Trail Extension/Dog Park	-	-	634,653	-
Conference Centre Renovations	-	1,500,000	2,000,000	-
Total Expenditures	**$687,794**	**$1,500,000**	**$3,337,922**	**$-**
Ending Fund Balances	**$6,263,714**	**$3,820,561**	**$3,482,296**	**$4,051,179**
Fund Balance Percentage	**910.7%**	**254.7%**	**104.3%**	**0.0%**

STREETS
Self-Funded Projects Fund

Fund Description: The Streets Self-Funded Projects Fund accumulates resources to support pay-as-you-go streets capital projects or significant non-routine streets capital and maintenance expenditures, building a reserve to reduce Addison's reliance on debt for streets capital projects. The dollars for these one-time projects are intended to come from interest income generated, one-time reimbursements, and contributions from the General Fund.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$2,046,337**	**$2,636,610**	**$2,691,290**	**$5,996,551**
Revenues				
Interest and Other Income	$947,887	$3,075,000	$5,906,874	$1,100,000
Total Operational Revenue	**$947,887**	**$3,075,000**	**$5,906,874**	**$1,100,000**
Total Available Resources	**$2,994,224**	**$5,711,610**	**$8,598,164**	**$7,096,551**
Expenditures				
Maintenance	$278,094	$500,000	$500,000	$850,000
Contractual Services	-	195,000	195,000	-
Capital Outlay	24,840	-	-	-
Total Operational Expenditures	**$302,934**	**$695,000**	**$695,000**	**$850,000**
Capital Projects (Cash Funded)				
Vitruvian West Streetscape and Bella Lane Extension	-	604,200	-	896,741
Vitruvian Park Phase 6, Blocks 301, 302 and 303	-	654,075	-	-
Beltway Drive Trail	-	1,697,500	1,906,613	-
Pedestrian Improvements - Pedestrian Toolbox Implementation	-	-	-	150,000
Total Expenditures	**$302,934**	**$3,650,775**	**$2,601,613**	**$1,896,741**
Ending Fund Balances	**$2,691,290**	**$2,060,835**	**$5,996,551**	**$5,199,810**
Fund Balance Percentage	**888.4%**	**56.4%**	**230.5%**	**274.1%**

GRANT Funds

Fund Description: Two special revenue funds account for monies received from private and governmental agencies. Expenditures of these grant monies are also recorded in the grant funds. The Advanced Funding Grant Fund is utilized for grant monies that are received prior to the related expenditure. This fund may carry a balance from year to year if Addison does not expend the monies within the fiscal year. The Reimbursement Grant Fund will track expenditures for which the Town expects to be reimbursed. Addison will record a receivable for any reimbursements not received prior to the fiscal year end.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Balances	**$76,175**	**$51,118**	**$69,388**	**$80,528**
Revenues				
Intergovernmental	$42,589	$8,750	$79,140	$8,750
Interest and Other Income	2,686	1,200	2,000	1,500
Total Revenues	**$45,275**	**$9,950**	**$81,140**	**$10,250**
Total Available Resources	**$121,450**	**$61,068**	**$150,528**	**$90,778**
Expenditures				
Personnel Services	$2,624	$-	$-	$-
Supplies	1,899	-	8,000	-
Contractual Services	47,539	20,000	12,000	20,000
Capital Outlay	-	-	50,000	-
Total Expenditures	**$52,062**	**$20,000**	**$70,000**	**$20,000**
Ending Fund Balances	**$69,388**	**$41,068**	**$80,528**	**$70,778**
Fund Balance Percentage	**133.3%**	**205.3%**	**115.0%**	**353.9%**

INFORMATION TECHNOLOGY
Replacement Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Working Capital	**$3,662,440**	**$3,824,524**	**$4,329,473**	**$4,393,436**
Revenues				
Service Fees	$805,963	$805,963	$805,963	$830,171
Interest and Other Income	308,783	76,500	132,000	98,750
Total Revenues	**$1,114,746**	**$882,463**	**$937,963**	**$928,921**
Total Available Resources	**$4,777,186**	**$4,706,987**	**$5,267,436**	**$5,322,357**
Expenses				
Supplies	$72,993	$-	$-	$-
Maintenance	116,182	189,000	189,000	3,360,000
Capital Outlay	258,538	685,000	685,000	580,000
Total Expenses	**$447,713**	**$874,000**	**$874,000**	**$3,940,000**
Ending Working Capital	**$4,329,473**	**$3,832,987**	**$4,393,436**	**$1,382,357**
Working Capital Percentage	**967.0%**	**438.6%**	**502.7%**	**35.1%**

EQUIPMENT LIST	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Police Replace In-Car Video/Body Cams	$ -	$110,000	$110,000	$110,000
Replace Mobile Device Computers	-	285,000	285,000	-
Fire Vehicle and Helmet Mounted Cameras	-	25,000	25,000	-
AAC Public Address and Music System	-	80,000	80,000	-
EnerGov System Upgrade	-	150,000	150,000	100,000
Police CAD Interface	15,000	-	-	-
Fire RMS	7,728	-	-	-
Airport Lease Management Software	17,944	-	-	-
PaymentWorks Subscription	34,300	-	-	-
PCs, iPads, and Laptops Upgrade	114,935	-	-	260,000
NeoGov Onboard	30,211	14,000	14,000	-
License Plate Reader Cameras/License	128,993	60,000	60,000	-
Building Security Enhancements	-	150,000	150,000	150,000
ACTC Hallway Signage	20,362	-	-	-
Town Website Upgrade	78,240	-	-	-
Local Area Network Upgrade	-	-	-	2,000,000
Taser Replacements	-	-	-	260,000
License Plate Reader Network Replacement	-	-	-	1,000,000
License Plate Reader Pilot	-	-	-	60,000
	$447,713	**$874,000**	**$874,000**	**$3,940,000**

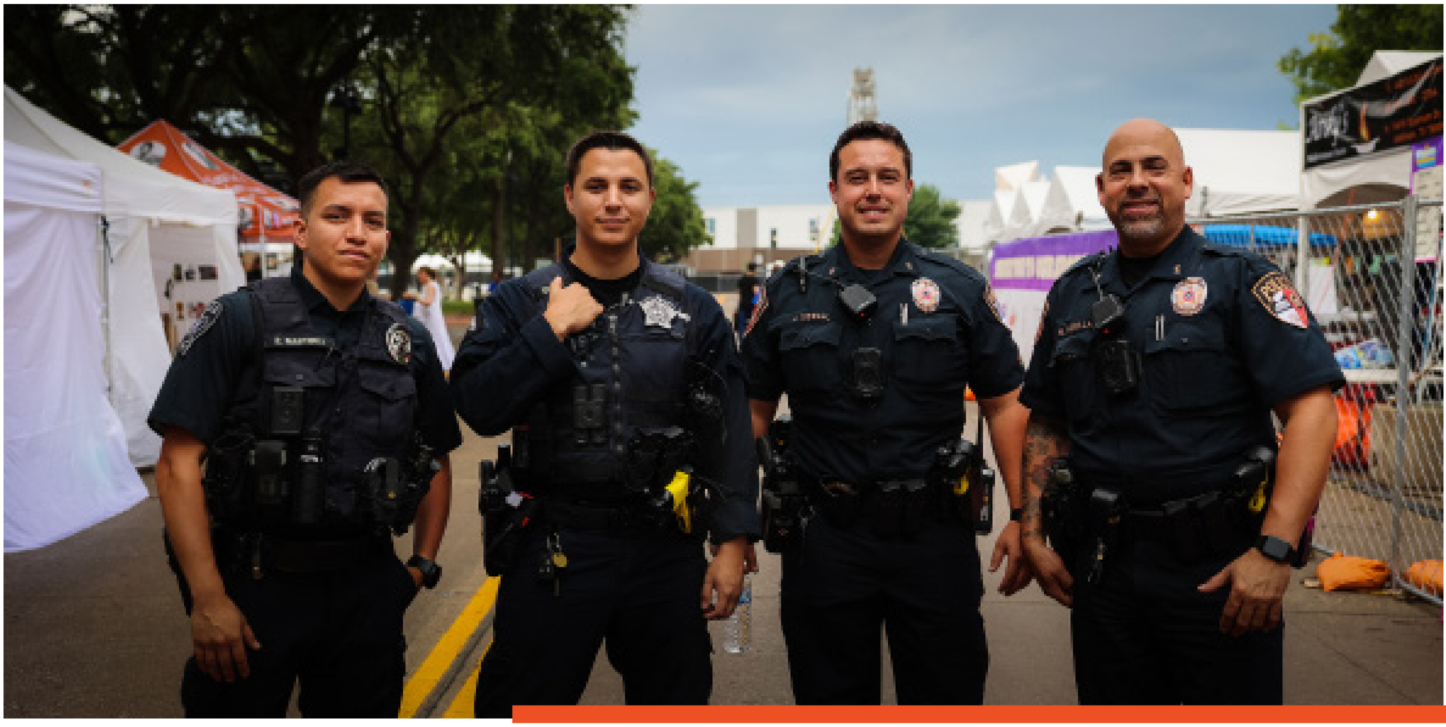
CAPITAL EQUIPMENT
Replacement Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Working Capital	**$4,397,984**	**$1,839,545**	**$4,107,605**	**$2,859,861**
Revenues				
Service Fees	$1,415,000	$1,705,000	$1,705,000	$1,535,000
Interest and Other Income	459,085	132,400	294,829	148,000
Total Revenues	**$1,874,085**	**$1,837,400**	**$1,999,829**	**$1,683,000**
Total Available Resources	**$6,272,069**	**$3,676,945**	**$6,107,434**	**$4,542,861**
Expenses				
Capital Outlay	$2,164,464	$1,321,600	$3,247,573	$490,000
Total Expenses	**$2,164,464**	**$1,321,600**	**$3,247,573**	**$490,000**
Ending Working Capital	**$4,107,605**	**$2,355,345**	**$2,859,861**	**$4,052,861**
Working Capital Percentage	**189.8%**	**178.2%**	**88.1%**	**827.1%**

CAPITAL EQUIPMENT REPLACEMENT FUND

EQUIPMENT LIST	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Emergency Generator Replacement	$417,146	$-	$32,088	$-
General Services F150 Crew Cab	61,210	-	61,210	-
General Services F250	79,093	-	-	-
Police Durangos (20)	937,855	-	495,987	-
Police K9 Chevy Tahoe	75,271	-	-	-
Police Ford Crime Scene Van	54,302	-	22,535	-
Fire Ambulance (2)	-	942,300	942,300	-
Fire Ambulance	70,000	-	393,804	-
Fire Rescue Tools	-	89,500	89,500	-
Fire Chief F150	-	-	54,246	
Fire Thermal Imaging Cameras (3)	-	20,500	20,500	-
Development Services F150 Supercab	48,987	46,000	46,000	-
Development Services F150 (2)	-	-	94,011	-
Streets Sand Spreader	-	25,000	25,000	-
Streets Arrow Board (2)	-	-	-	16,000
Streets (2) Ford F350 Extended Cab	119,281	-	-	-
Streets Ford F350 Supercab (2)	-	-	132,940	-
Streets Ford F750 Aerial Body	-	-	120,276	-
Parks Genie Lift	-	37,000	37,000	-
Parks (4) Ford F250 Super Cab	231,621	-	57,905	-
Parks Ford F350 Super Cab	69,698	-	166,604	-
Parks (3) F250 Crew Cab	-	-	216,208	-
Parks Arrow Board	-	5,300	5,300	-
Parks Spyker Sprayer	-	25,000	25,000	-
Parks Track Loader	-	43,000	43,000	-
Airport Ford F250 Extended Cab Service Body	-	-	-	80,000
Airport Compact Track Loader	-	-	-	94,000
Utilities Ford F250 (2)	-	88,000	166,159	-
Utilities Valve Maintenance Truck	-	-	-	300,000
	$2,164,464	$1,321,600	$3,247,573	$490,000

FACILITY
MaintenanceFund



STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Beginning Working Capital	**$1,424,901**	**$1,404,100**	**$1,179,411**	**$494,411**
Revenues				
Service Fees	$425,000	$750,000	$750,000	$850,000
Interest and Other Income	109,315	29,000	40,000	29,000
Total Revenues	**$534,315**	**$779,000**	**$790,000**	**$879,000**
Total Available Resources	**$1,959,216**	**$2,183,100**	**$1,969,411**	**$1,373,411**
Expenses				
Maintenance	$748,471	$1,085,000	$1,315,000	$450,000
Capital Outlay	31,334	-	160,000	-
Total Expenses	**$779,805**	**$1,085,000**	**$1,475,000**	**$450,000**
Ending Working Capital	**$1,179,411**	**$1,098,100**	**$494,411**	**$923,411**
Working Capital Percentage	**151.2%**	**101.2%**	**33.5%**	**205.2%**

FACILITY MAINTENANCE FUND

PROJECTS LIST	ACTUAL 2023–24	BUDGET 2024–25	ESTIMATED 2024–25	BUDGET 2025–26
Emergency Maintenance	$512,929	$375,000	$663,186	$450,000
Fire Station #1 Interior Remodel	-	-	89,633	-
Service Center Millwork and Breakroom Improvements	41,342	-	-	-
Fire Station #1 Restroom Remodel	-	-	53,427	-
Atrium Skylight	17,646	-	-	-
Police Skylight	8,546	-	-	-
Fire Station 1 Cast Stone - Phase 3	18,601	-	-	-
Resurface Exterior Balcony Area	9,120	-	-	-
Water Heater at Vitruvian	5,800	-	-	-
Water Heater at Fire	16,950	-	-	-
Police ADA Door Modifications	8,584	-	3,511	-
Duct Cleaning	18,640	-	-	-
Parking Lot Painting/Restriping	6,208	-	-	-
Gym Floor Resurfacing	30,620	-	19,018	-
Town Hall Exterior Paint and Carpentry	-	95,000	151,225	-
Police Department Post Remediation Reconstruction	84,819	200,000	-	-
Interior Paint and Flooring at Town Hall and Fire Station 1	-	160,000	160,000	-
Theatre Center Remove Vines and Repaint Facility	-	165,000	165,000	-
Flooring and Interior Paint at the Service Center	-	90,000	90,000	-
Repairs to Addison Performing Arts Center	-	-	80,000	-
	$779,805	**$1,085,000**	**$1,475,000**	**$450,000**

ALL FUNDS
Decision Packages

GENERAL FUND	FTES	RECURRING COSTS	ONE-TIME COSTS	TOTAL EXPENSE AMOUNT	2025–26 REVENUE/ COST OFFSET	TOTAL NET COST
Police						
Physical Wellness Exams for Police Officers	-	$38,000	$-	$38,000	$-	$38,000
Step Plan/Market Full Implementation	-	$255,906	$-	$255,906	$-	$255,906
Fire						
Step Plan/Market Full Implementation	-	$219,437	$-	$219,437	$-	$219,437
Field Training Officer (FTO) Certification Pay Increase	-	$18,000	$-	$18,000	$-	$18,000
Parks						
Cotton Belt Trail Maintenance	-	$26,250	$-	$26,250	$-	$26,250
City Manager's Department						
Additional Property Tax for Economic Development	-	$-	$-	$	$(82,801)	$82,801
TOTAL GENERAL FUND	**-**	**$557,593**	**$-**	**$557,593**	**$(82,801)**	**$640,394**

SPECIAL REVENUE FUNDS	FTES	RECURRING COSTS	ONE-TIME COSTS	TOTAL EXPENSE AMOUNT	2025–26 REVENUE/ COST OFFSET	TOTAL NET COST
Economic Development Fund						
Team Texas Membership	-	$-	$43,000	$43,000	$-	$43,000
Economic Development Coordinator	1.00	$93,576	$-	$93,576	$-	$93,576
Marketing Budget Increase	-	$85,000	$-	$85,000	$-	$85,000
Hotel Fund						
World Cup Series	-	$-	$100,000	$100,000	$-	$100,000
The Addison Performing Arts Centre Improvements	-	$-	$228,000	$228,000	$-	$228,000
Major Theatre Projects Funding	-	$30,000	$-	$30,000	$-	$30,000
TOTAL SPECIAL REVENUE FUNDS	**1.00**	**$208,576**	**$371,000**	**$579,576**	**$-**	**$579,576**

SELF-FUNDED SPECIAL PROJECTS FUND	FTES	RECURRING COSTS	ONE-TIME COSTS	TOTAL EXPENSE AMOUNT	2025–26 REVENUE/ COST OFFSET	TOTAL NET COST
Development Services						
Neighborhood Vitality Grant Funding	-	$-	$100,000	$100,000	$-	$100,000
Fire						
Fire Technical Rescue Gear	-	$-	$75,600	$75,600	$-	$75,600
General Services						
Phase 2 Facility Security	-	$-	150,000	$150,000	$-	$150,000
Pavilion Exterior Repairs/Painting	-	$-	$50,000	$50,000	$-	$50,000
Parks						
Asset Management - Site Infrastructure	-	$-	$427,200	$427,200	$-	$427,200
Landscape Improvements	-	$-	$158,743	$158,743	$-	$158,743
Addison Circle Park Capital Campaign - Design and Materials	-	$-	$196,373	$196,373	$-	$196,373
Addison Circle Parks Drainage Improvements	-	$-	$150,000	$150,000	$-	$150,000
Recreation						
AAC Asset Managment Needs	-	$-	$105,500	$105,500	$-	$105,500
TOTAL SELF-FUNDED PROJECTS	**-**	**$-**	**$1,413,416**	**$1,413,416**	**$-**	**$1,413,416**

ALL FUNDS DECISION PACKAGES

STREETS SELF-FUNDED PROJECTS FUND	FTES	RECURRING COSTS	ONE-TIME COSTS	REQUESTED EXPENSE AMOUNT	2025–26 REVENUE/ COST OFFSET	NET COST
Streets						
Addison Circle District Paver Replacement	-	$-	$200,000	$200,000	$-	$200,000
Addison Circle District Tree Well Refurbishment	-	$-	$200,000	$200,000	$-	$200,000
Addison Cirlce District Paver Rehabilitation and Beautification Assessment	-	$-	$300,000	$300,000	$-	$300,000
Residential Street Rehabilitation Program	-	$-	$150,000	$150,000	$-	$150,000
TOTAL STREETS SELF-FUNDED PROJECTS FUND	**-**	**$-**	**$850,000**	**$850,000**	**$-**	**$850,000**

ENTERPRISE FUNDS						
Airport Fund						
Airport GIS Contractor	-	$-	$150,000	$150,000	$-	$150,000
Utility Fund						
Chlorine Analyzers, pH and Residual Monitor Upgrades	-	$-	$60,000	$60,000	$-	$60,000
Surveyor Water Tower Control Valve	-	$-	$40,000	$40,000	$-	$40,000
Celestial Pump Station Electrical Assessment	-	$-	$225,000	$225,000	$-	$225,000
Multi-Sensor Inspection Condition Assessment - North Dallas Water Supply Corporation	-	$-	$376,750	$376,750	$-	$376,750
TOTAL ENTERPRISE FUNDS	**-**	**$**	**$851,750**	**$851,750**	**$-**	**$851,750**

TOTAL DECISION PACKAGE INITIATIVES	**-**	**$766,169**	**$3,486,166**	**$4,252,335**	**$(82,801)**	**$4,335,136**

ALL FUNDS
Capital Initiatives

CAPITAL INITIATIVES	FY2026	FY2027	FY2028	FY2029	TOTAL COST	FUNDING SOURCE
Parks						
Wayfinding Signage Master Plan Implementation	$789,060	$804,060	$-	$-	$1,593,120	Self-Fund Special Projects and Hotel Fund
Cotton Belt Trail Amenity Enhancements	$195,000	$-	$-	$-	$195,000	Self-Funded Special Projects Fund
Bosque Park Improvements	$441,000	$-	$-	$-	$441,000	Self-Funded Special Projects Fund
Celestial Park Entrance and Lighting Improvements	$268,255	$-	$-	$-	$268,255	Self-Funded Special Projects Fund
Streets						
Pedestrians Improvements - Pedestrian Toolbox Implementation	$150,000	$175,000	$200,000	$225,000	$750,000	Streets Self-Funded Special Projects Fund
Airport						
Taxilane Uniform Storm Drainage Improvements	$245,455	$3,174,545	$-	$-	$3,420,000	Cash reserves and grant funding
Taxiway Bravo Extension - Phase II	$609,100	$10,147,100	$-	$-	$10,756,200	Cash reserves and grant funding
Airport Fuel Storage Improvements	$95,000	$1,614,000	$-	$-	$1,709,000	Cash reserves and Certificates of Obligation
Reconstruction of Airport Streets - Eddie Rickenbacker Dr	$220,000	$1,485,000	$-	$-	$1,705,000	Cash reserves and Certificates of Obligation
TOTAL CAPITAL INITIATIVES	**$3,012,870**	**$17,399,705**	**$200,000**	**$225,000**	**$20,837,575**	

CAPITAL IMPROVEMENTS
Program All Funds Summary

FUNDS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
General Obligation & Cert. of Obligation	$18,831,870	$4,677,457	$5,488,312	$12,679,151	$2,275,000	$43,951,790
State Infrastructure Bank Loans	2,212,836	15,987,164	19,000,000	7,400,000	-	44,600,000
Self-Funded Special Projects Fund	687,580	1,815,760	646,060	-	-	3,149,400
Streets Self-Funded Fund	1,906,613	1,046,741	4,829,075	200,000	225,000	8,207,429
General Grant Funds	-	1,963,450	725,007	-	-	2,688,457
Infrastructure Investment Fund	3,337,922	-	-	-	-	3,337,922
Utility Certificates of Obligation	1,513,309	2,200,000	591,700	400,000	2,987,800	7,692,809
Utility Fund Cash Reserves	45,000	1,175,000	76,000	-	166,000	1,462,000
Stormwater Certificates of Obligation	54,259	2,645,741	2,800,000	-	-	5,500,000
Airport Fund Certificates of Obligation	1,782,335	2,153,516	3,099,000	4,752,000	2,500,000	14,286,851
Airport Fund Grant Funds	11,082,752	548,190	9,132,390	108,000	1,008,000	21,879,332
Airport Fund Cash Reserves	2,149,112	871,365	4,893,255	262,000	112,000	8,287,732
Hotel Fund Cash Reserves	-	235,000	200,000	-	-	435,000
TOTAL	**$43,603,588**	**$35,319,384**	**$51,480,799**	**$25,801,151**	**$9,273,800**	**$165,478,722**

GENERAL GOVERNMENT
Capital Improvements Program

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29
FUNDING SOURCES						
General Obligation Bonds Series 2012	$5,642,595	$-	$-	$-	$-	$-
General Obligation Bonds Series 2013	206,176	-	-	-	-	-
General Obligation Bonds Series 2014	1,742,797	-	-	-	-	-
Streets Self-Funded Fund	-	1,906,613	1,046,741	4,829,075	200,000	225,000
Self-Funded Special Projects Fund	385,773	687,580	1,815,760	646,060	-	-
Certificates of Obligation Series 2019	18,104,717	264,650	-	-	-	-
General Obligation Bonds Series 2020	4,168,844	2,399,005	-	3,400,000	4,837,151	-
General Obligation Bonds Series 2021	15,980,231	54,535	-	-	-	-
General Obligation Bonds Series 2022	5,865,238	5,122,384	150,255	-	-	-
Certificates of Obligation Series 2022	5,808,181	3,802,125	-	-	-	-
General Obligation Bonds Series 2023	1,616,799	2,877,757	542,202	-	-	-
Certificates of Obligation Series 2023	-	-	750,000	1,250,000	-	-
Certificates of Obligation Series 2024	130,710	4,311,414	1,000,000	-	-	-
State Infrastructure Bank Loans	-	2,212,836	15,987,164	19,000,000	7,400,000	-
Future Bond Issuance	-	-	2,000,000	638,312	7,842,000	2,275,000
General Grant Funds	-	-	1,963,450	**725,007**	-	-
Hotel Fund Cash Reserves	-	-	235,000	200,000	-	-
Total Available Resources	**$59,652,061**	**$23,638,899**	**$25,490,572**	**$30,688,454**	**$20,279,151**	**$2,500,000**

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
PROJECTS							
Vitruvian West Streetscape and Bella Lane Extension	$4,273,519	$39,799	$896,741	$-	$-	$-	$5,210,059
Quorum Drive Reconstruction	1,161,108	2,500,000	6,542,202	12,000,000	4,900,000	-	27,103,310
Pedestrian Connectivity - Cotton Belt Trail Amenity Enhancements	367,471	-	195,000	-	-	-	562,471
Midway Road Reconstruction	37,452,199	4,723,887	-	-	-	-	42,176,086
Keller Springs Reconstruction	2,665,243	4,234,757	5,000,000	5,000,000	-	-	16,900,000
Airport Parkway Reconstruction	1,012,849	150,000	-	3,400,000	4,837,151	-	9,400,000
Athletic Club Improvements	5,319,173	30,458	-	-	-	-	5,349,631
Improvements to Existing Buildings	3,584,109	1,634,392	-	-	-	-	5,218,501
Redding Trail Extension/Dog Park	-	54,535	-	-	-	-	54,535
Montfort Drive Reconstruction	522,243	590,593	4,987,164	6,000,000	2,500,000	-	14,600,000
Les Lacs Pond Improvements	1,132,187	2,777,477	-	-	-	-	3,909,664
Vitruvian Park Phase 9, Block 701	1,686,533	13,604	-	-	-	-	1,700,137
Vitruvian Park Phase 6, Blocks 301, 302 and 303	-	-	750,000	1,904,075	-	-	2,654,075
Vitruvian Park Phase 7, Blocks 204, 210, 402 and 403	-	-	-	638,312	2,617,000	1,000,000	4,255,312
Vitruvian Park Phase 8, Remaining Blocks	-	-	-	-	225,000	1,275,000	1,500,000
Beltway Drive Trail	265,837	1,931,663	-	-	-	-	2,197,500
North Texas Emergency Communications (NTECC) Facility	130,710	2,269,290	1,000,000	-	-	-	3,400,000
AAC Outdoor Pool Restrooms / Perimeter Fence Renovations	-	110,000	220,000	-	-	-	330,000
Service Center Lobby Renovations	-	250,000	-	-	-	-	250,000
Arapaho/Surveyor and Systemwide Traffic Signal Improvements	78,880	286,320	2,140,950	-	-	-	2,506,150
Pedestrian Improvements – Pedestrian Toolbox Implementation	-	-	150,000	175,000	200,000	225,000	750,000
Wayfinding Signage	-	-	789,060	804,060	-	-	1,593,120
Bosque Park Improvements	-	-	441,000	-	-	-	441,000
Celestial Park Entrance and Lighting Improvements	-	-	268,255	-	-	-	268,255
Arapaho/Addison Road and Addison Road/Lindbergh Drive Signal Improvements	-	-	110,200	767,007	-	-	877,207
Total	**$59,652,061**	**$23,638,899**	**$25,490,572**	**$30,688,454**	**$20,279,151**	**$2,500,000**	**$162,249,137**

GENERAL GOVERNMENT
Capital Improvements Projects

VITRUVIAN WEST STREETSCAPE AND BELLA LANE EXTENSION

DESCRIPTION

This project is to continue build out of the planned development at Vitruvian and the associated public infrastructure. In FY 2021, public infrastructure construction was the streetscape associated with Vitruvian West 2. The Town was also responsible for the design and construction of a well pad for a well into Trinity Aquifer in FY 2021. Phase IV, which includes the extension of Bella Lane to Alpha Road, began in FY2022 and was completed in FY2024. Vitruvian West 3 streetscape improvements along Westgate Lane and Marsh Lane were completed in early 2023. Bella Lane North Connector is anticipated to be completed in FY2026 dependent upon developer scheduling.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

Well pad construction, Vitruvian West 2 & 3 streetscape, and the Bella Lane extension projects are complete. The Bella Lane North Connector is anticipated to be bid and constructed in 2026.

STATUS

Well pad construction, Vitruvian West 2 & 3 streetscape, and the Bella Lane extension projects are complete with completion of the Bella Lane North Connector anticipated for 2026.

VITRUVIAN WEST STREETSCAPE AND BELLA LANE EXTENSION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$4,273,519	$39,799	$-	$-	$-	$-	$4,313,318
Cash Reserves	-	-	896,741	-	-	-	896,741
Total	**$4,273,519**	**$39,799**	**$896,741**	**$-**	**$-**	**$-**	**$5,210,059**
Expenditures							
Design	$662,195	$-	$376,476	$-	$-	$-	$1,038,671
Construction	3,611,128	39,799	520,265	-	-	-	4,171,192
Right of Way	196	-	-	-	-	-	196
Total	**$4,273,519**	**$39,799**	**$896,741**	**$-**	**$-**	**$-**	**$5,210,059**

QUORUM DRIVE RECONSTRUCTION

DESCRIPTION

This project is for reconstruction of Quorum Drive from the Dallas North Tollway to the DART Rail Right-of-Way. Quorum Drive was originally built in the early to mid-1980s. The scope will include, but not be limited to, utility upsizing to handle continued growth in Addison, incorporation of the Master Transportation and Trails Master Plans, ADA improvements, and the replacement of traffic signals at three intersections.

JUSTIFICATION

Proposition B - North/South Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $26,302,000. The Asset Management Risk score based on the Town's Asset Management Plan was evaluated as critical and the Pavement Condition Index was rated as fair. The Town is utilizing $22,900,000 million in State Infrastructure Bank loans in lieu of the bond authorization to fund this project at a lower interest rate.

PHASE

The project is currently in the design phase.

STATUS

A design contract was awarded on June 13, 2023, with an anticipated design completion of eighteen months. After design, construction is anticipated in fiscal years 2026 to 2028.

QUORUM DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$1,161,108	$2,500,000	$542,202	$-	$-	$-	$4,203,310
State Infrastructure Bank Loans		-	6,000,000	12,000,000	4,900,000	-	$22,900,000
Total	**$1,161,108**	**$2,500,000**	**$6,542,202**	**$12,000,000**	**$4,900,000**	**$-**	**$27,103,310**
Expenditures							
Design	$1,106,581	$2,500,000	$858,376	$-	$-	$-	$4,464,957
Construction	54,527	-	5,683,826	12,000,000	4,900,000	-	22,638,353
Total	**$1,161,108**	**$2,500,000**	**$6,542,202**	**$12,000,000**	**$4,900,000**	**$-**	**$27,103,310**

PEDESTRIAN CONNECTIVITY - COTTON BELT TRAIL AMENITY ENHANCEMENTS

DESCRIPTION

Implement Cotton Belt Trail amenity enhancements—lighting, benches, trash receptacles, signage, trees, and irrigation—to elevate the user experience beyond basic federally funded elements.

JUSTIFICATION

Supports the City-Wide Trails Master Plan and Council priorities for Mobility & Connectivity and a Vibrant, Active Community. These locally funded enhancements create a safe, comfortable, and uniquely Addison trail experience.

PHASE

The project is currently in the design phase.

STATUS

The North Texas Council of Governments is designing and constructing this project with the Town to pay its share in a lump sum which was made in FY 2024. Enhancements to the trail are being planned by the Town.

PEDESTRIAN CONNECTIVITY - COTTON BELT TRAIL AMENITY ENHANCEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$367,471	$-	$-	$-	$-	$-	$367,471
Cash Reserves	-	-	195,000	-	-	-	195,000
Total	**$367,471**	**$-**	**$195,000**	**$-**	**$-**	**$-**	**$562,471**
Expenditures							
Design	$-	$-	$125,000	$-	$-	$-	$125,000
Construction	307,469	-	70,000	-	-	-	377,469
Right of Way	60,002	-	-	-	-	-	60,002
Total	**$367,471**	**$-**	**$195,000**	**$-**	**$-**	**$-**	**$562,471**

MIDWAY ROAD RECONSTRUCTION

DESCRIPTION

This project is for reconstruction of Midway Road to include replacement of wet utilities, compliance with Americans with Disabilities Act (ADA) requirements, traffic signal upgrades, and sidewalk, median, and lighting improvements along with inclusion of the new Master Transportation Plan standards.

JUSTIFICATION

The roadway has failed due to heavy traffic use and water saturation to the sub-base. ADA compliance is required for pedestrian ramps and pathways.

PHASE

This project is under construction.

STATUS

On December 8, 2020, a construction contract was approved. This project is anticipated to be completed in the summer of FY2025.

MIDWAY ROAD RECONSTRUCTION	Project to Date	Est 2025	2026	2027	2028	2029	Project Total
Funding							
Bond Funds	$37,452,199	$4,723,887	$-	$-	$-	$-	$42,176,086
Total	**$37,452,199**	**$4,723,887**	**$-**	**$-**	**$-**	**$-**	**$42,176,086**
Expenditures							
Design	$3,423,769	$952,545	$-	$-	$-	$-	$4,376,314
Construction	28,874,277	3,771,342	-	-	-	-	32,645,619
Right of Way	5,154,153	-	-	-	-	-	5,154,153
Total	**$37,452,199**	**$4,723,887**	**$-**	**$-**	**$-**	**$-**	**$42,176,086**

KELLER SPRINGS RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Keller Springs Road from Dallas North Tollway to Addison Road including replacing asphalt roadway with concrete, upsizing existing facilities, installing Master Transportation Plan elements, acquiring right-of-way for medians, sidewalks, and landscaping, and replacing traffic signals.

JUSTIFICATION

Proposition A - East/West Roads was approved by the voters as part of the November 2019 bond election with an estimated bond funded cost of $12,900,000. The Town has also secured $4,000,000 in funding from Dallas County. The Town is utilizing $8,000,000 in State Infrastrucure Bank loan funding in lieu of the bond authorization to fund this project at a lower interest rate. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as failed or in critical condition. Additionally, the current pavement condition index which rates the condition of the surface of a road was measured as poor.

PHASE

The project is under construction.

STATUS

A contract for professional engineering services was approved on December 10, 2019. A construction contract was awarded on September 12, 2023. Construction is anticipated to be completed in FY 2027. $2.8M of this project is funded by Stormwater Bonds.

KELLER SPRINGS RECONSTRUCTION	Project to Date	Est 2025	2026	2027	2028	2029	Project Total
Funding							
Stormwater Bonds	$-	$-	$2,800,000	$-	$-	$-	$2,800,000
Bond Funds	2,665,243	2,234,757	-	-	-	-	4,900,000
State Infrastructure Bank Loans	-	2,000,000	5,000,000	1,000,000	-	-	8,000,000
Cash Reserves	-	-	-	4,000,000	-	-	4,000,000
Total	**$2,665,243**	**$4,234,757**	**$7,800,000**	**$5,000,000**	**$-**	**$-**	**$19,700,000**
Expenditures							
Design	$1,183,437	$235,994	$-	$-	$-	$-	$1,419,431
Construction	245,570	3,984,999	7,800,000	5,000,000	-	-	17,030,569
Right of Way	1,236,236	13,764	-	-	-	-	1,250,000
Total	**$2,665,243**	**$4,234,757**	**$7,800,000**	**$5,000,000**	**$-**	**$-**	**$19,700,000**

AIRPORT PARKWAY RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Airport Parkway from Dallas North Tollway to Addison Road including replacement of asphalt roadway with concrete roadway, upsizing of existing facilities, installation of Master Transportation Plan elements, acquisition of right-of-way for medians, sidewalks, and landscaping, and replacement of traffic signals.

JUSTIFICATION

Proposition A - East/West Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $9,400,000. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as failed or in critical condition. Additionally, the current pavement condition index which rates the condition of the surface of a road was measured as very poor.

PHASE

The project is currently in the engineering design phase.

STATUS

A contract for professional engineering services was approved on December 10, 2019. Bidding is anticipated to begin in FY26 and construction is anticipated to begin in FY2027 and be completed in FY2028.

AIRPORT PARKWAY RECONSTRUCTION	Project to Date	Est 2025	2026	2027	2028	2029	Project Total
Funding							
Bond Funds	$1,012,849	$150,000	$-	$3,400,000	$4,837,151	$-	$9,400,000
Total	**$1,012,849**	**$150,000**	**$-**	**$3,400,000**	**$4,837,151**	**$-**	**$9,400,000**
Expenditures							
Design	$630,324	$100,000	$-	$-	$-	$-	$730,324
Construction	110,806	-	-	3,400,000	4,837,151	-	8,347,957
Right of Way	271,719	50,000	-	-	-	-	321,719
Total	**$1,012,849**	**$150,000**	**$-**	**$3,400,000**	**$4,837,151**	**$-**	**$9,400,000**

MONTFORT DRIVE RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Montfort Drive from Belt Line Road to the Addison city limits by rebuilding concrete roadway and upsizing existing utilities. Additionally, the project includes installing Master Transportation Plan elements including widening the median where applicable and improving sidewalk connectivity throughout the extents. The project also includes the acquisition of right-of-way for medians, sidewalks, fiber installation, traffic signal installation, enhanced intersection design and landscaping improvements. Project evaluating the location of electrical components including the conversion from overhead to underground.

JUSTIFICATION

Proposition B - North/South Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $7,300,000. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as critical. The Pavement Condition Index was rated as very poor. The Town issued $900,000 from the 2019 authorization for design and acquired $13.7 million in State Infrastructure Bank for the expanded scope and construction, in liue of issuing the remaing $6.4 million bond authorization.

PHASE

The project is currently in the engineering design phase.

STATUS

This project is anticipated to complete design in FY2026 and be constructed in FY2026 and FY2028.

MONTFORT DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$522,243	$377,757	$-	$-	$-	$-	$900,000
State Infrastructure Bank Loans	-	212,836	4,987,164	6,000,000	2,500,000	-	13,700,000
Total	**$522,243**	**$590,593**	**$4,987,164**	**$6,000,000**	**$2,500,000**	**$-**	**$14,600,000**
Expenditures							
Design	$506,707	$590,593	$-	$-	$-	$-	$1,097,300
Construction	15,536	-	4,987,164	6,000,000	2,500,000	-	13,502,700
Total	**$522,243**	**$590,593**	**$4,987,164**	**$6,000,000**	**$2,500,000**	**$-**	**$14,600,000**

LES LACS POND IMPROVEMENTS

DESCRIPTION

The project consists of Les Lacs pond improvements and include the replacement of concrete edge and pond liner, ADA improvements, enhancements to the lake edge that is a combination of natural, concrete and stone edges, landscape beds and rain garden, retaining walls, fountain lights, and tree up-lights.

JUSTIFICATION

Proposition C - Park, Open Space, and Recreation Facilities was approved by the voters as part of the November 2019 bond election with an estimated cost of $3,282,108.

PHASE

The project is currently in the construction phase.

STATUS

Design for this project was completed in FY2024 and be construction began in FY2024 and is anticipated to be completed in FY2025. $2.5M of this project is funded by Stormwater Bonds.

LES LACS POND IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Stormwater Bonds	$54,259	$2,645,741	$-	$-	$-	$-	$2,700,000
Bond Funds	1,132,187	2,777,477	-	-	-	-	3,909,664
Total	**$1,186,446**	**$5,423,218**	**$-**	**$-**	**$-**	**$-**	**$6,609,664**
Expenditures							
Design	$727,818	$108,602	$-	$-	$-	$-	$836,420
Construction	458,628	5,314,616	-	-	-	-	5,773,244
Total	**$1,186,446**	**$5,423,218**	**$-**	**$-**	**$-**	**$-**	**$6,609,664**

VITRUVIAN PARK PHASE 9, BLOCK 701

DESCRIPTION

This project is for demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for Vitruvian Park Phase 9, Block 701 (Townhomes).

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is complete.

STATUS

This project was completed in FY2025.

VITRUVIAN PARK PHASE 9, BLOCK 701	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$1,686,533	$13,604	$-	$-	$-	$-	$1,700,137
Total	**$1,686,533**	**$13,604**	**$-**	**$-**	**$-**	**$-**	**$1,700,137**
Expenditures							
Design	$101,879	$2,101	$-	$-	$-	$-	$103,980
Construction	1,584,654	11,503	-	-	-	-	1,596,157
Total	**$1,686,533**	**$13,604**	**$-**	**$-**	**$-**	**$-**	**$1,700,137**

ATHLETIC CLUB IMPROVEMENTS

DESCRIPTION

This project consists of gymnasium and track improvements to replace lighting with energy-efficient LED lighting, replacement of safety railing and basketball goals, and to resurface the track at the Addison Athletic Club. The project also includes pool modernization improvements to add ultra-violet filtration system for the inside and outside pools, a replacement of the indoor pool hot tub to address leaks and ADA access, addition of a shade structure to the outdoor pool area, and replacement of the children's water play elements. Locker room improvements including renovation and reconfiguration of existing locker rooms, firewall improvements, and addition of family changing rooms. Additionally, the project includes replacement of the roof, partial replacement of HVAC, and core building updates.

JUSTIFICATION

Proposition C - Park, Open Space, and Recreation Facilities was approved by the voters as part of the November 2019 bond election with an estimated cost of $3,028,167. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as good or fair. Proposition D - Buildings was approved by the voters as part of the November 2019 bond election with an estimated cost of $2,049,464. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as poor or fair.

PHASE

The project is complete.

STATUS

A contract for professional engineering services was approved on June 9, 2020, and the construction contract was approved on October 12, 2021. The project is complete.

ATHLETIC CLUB IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$5,278,117	$14,248	$-	$-	$-	$-	$5,292,365
Cash Reserves	41,056	16,210	-	-	-	-	57,266
Total	**$5,319,173**	**$30,458**	**$-**	**$-**	**$-**	**$-**	**$5,349,631**
Expenditures							
Design	$482,772	$14,248	$-	$-	$-	$-	$497,020
Construction	4,787,365	16,210	-	-	-	-	4,803,575
Equipment	49,036	-	-	-	-	-	49,036
Total	**$5,319,173**	**$30,458**	**$-**	**$-**	**$-**	**$-**	**$5,349,631**

IMPROVEMENTS TO EXISTING FACILITIES

DESCRIPTION

This project consists of replacements of the heating, ventilation, air conditioning (HVAC) system to existing municipal buildings. The locations include Addison Circle Park Pavilion, Central Fire, Finance, Fire Station #2, Police and Courts, Police Substations, Pump Stations, Town Hall, Service Center, Stone Cottage, and Vitruvian Restrooms. A replacement of the 15 to 30-year-old roofs that have deferred maintenance issues on existing municipal buildings will take place. All related roof elements including decking, flashing, joints, and coping will be replaced. The locations include Addison Circle Park, Central Fire Station, Fire Station #2, Police building, Service Center, Surveyor Pump Station, and Theatre Centre lobby and main space. Improvements are needed to address Americans with Disabilities Act compliance. Parking lot modifications are needed at Town Hall, Central Fire, Fire Station #2, Service Center, and Finance. Locker rooms are in need of improvements at Central Fire, Fire Station #2, Service Center, and Police buildings. Additionally, a Pavilion ramp was identified for improvements at the Conference Centre and concrete at the Stone Cottage. Improvements to the air filtration system at the Police Gun Range was proposed to separate the systems and install a HEPA filtration system that would filter out contaminants. The current HVAC system is shared with the adjacent exercise area.

JUSTIFICATION

Proposition D - Buildings was approved by the voters as part of the November 2019 bond election with an estimated cost of $5,295,536. The Asset Management Risk score based, on the Town's Asset Management Plan, was evaluated as poor or fair.

PHASE

Phase 1 of this project substantially complete. Phase 2 of this project is under construction.

STATUS

A contract for professional engineering services was approved on April 13, 2021, for phase one projects. The phase one projects are substantially complete. Phase two projects are currently under construction.

IMPROVEMENTS TO EXISTING FACILITIES	Project to Date	Est 2025	2026	2027	2028	2029	Project Total
Funding							
Bond Funds	$3,584,109	$1,634,392	$-	$-	$-	$-	$5,218,501
Cash Reserves	-	-	-	-	-	-	-
Total	**$3,584,109**	**$1,634,392**	**$-**	**$-**	**$-**	**$-**	**$5,218,501**
Expenditures							
Design	$253,694	$164,086	$-	$-	$-	$-	$417,780
Construction	2,701,611	1,470,306	-	-	-	-	4,171,917
Equipment	628,804	-	-	-	-	-	628,804
Total	**$3,584,109**	**$1,634,392**	**$-**	**$-**	**$-**	**$-**	**$5,218,501**

VITRUVIAN PARK PHASE 6, BLOCKS 301, 302 AND 303

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for Vitruvian Park Phase 6, Blocks 301, 302 and 303.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2026. Construction is anticipated to begin in FY2026 with project completion estimated for 2027.

VITRUVIAN PARK PHASE 6, BLOCKS 301, 302 AND 303	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$750,000	$1,250,000	$-	$-	$2,000,000
Cash Reserves	-	-	-	654,075	-	-	654,075
Total	**$-**	**$-**	**$750,000**	**$1,904,075**	**$-**	**$-**	**$2,654,075**
Expenditures							
Design	$-	$-	$398,111	$285,611	$-	$-	$683,722
Construction	-	-	351,889	1,618,454	-	-	1,970,343
Equipment	-	-	-	-	-	-	-
Right of Way	-	-	-	-	-	-	-
Total	**$-**	**$-**	**$750,000**	**$1,904,065**	**$-**	**$-**	**$2,654,065**

VITRUVIAN PARK PHASE 7, BLOCKS 204, 210, 402 AND 403

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for Vitruvian Park Phase 7, Blocks 204, 210, 402, and 403.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2027. Construction is anticipated to begin in FY2028 with project completion estimated for FY2029.

VITRUVIAN PARK PHASE 7, BLOCKS 204, 210, 402 AND 403	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$638,312	$2,617,000	$1,000,000	$4,255,312
Total	**$-**	**$-**	**$-**	**$638,312**	**$2,617,000**	**$1,000,000**	**$4,255,412**
Expenditures							
Design	$-	$-	$-	$638,312	$-	$-	$638,312
Construction	-	-	-	-	2,617,000	1,000,000	3,617,000
Equipment	-	-	-	-	-	-	-
Right of Way	-	-	-	-	-	-	-
Total	**$-**	**$-**	**$-**	**$638,312**	**$2,617,000**	**$1,000,000**	**$4,255,312**

VITRUVIAN PARK PHASE 8, REMAINING BLOCKS

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for the remaining blocks of Vitruvian Park Phase 8.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2028 and be constructed in FY2029.

VITRUVIAN PARK PHASE 8, REMAINING BLOCKS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$225,000	$1,275,000	$1,500,000
Total	**$-**	**$-**	**$-**	**$-**	**$225,000**	**$1,275,000**	**$1,500,000**
Expenditures							
Design	$-	$-	$-	$-	$225,000	$-	$225,000
Construction	-	-	-	-	-	1,275,000	1,275,000
Equipment	-	-	-	-	-	-	-
Right of Way	-	-	-	-	-	-	-
Total	**$-**	**$-**	**$-**	**$-**	**$225,000**	**$1,275,000**	**$1,500,000**

BELTWAY DRIVE TRAIL

DESCRIPTION

The Beltway Drive Trail is a combination of trail types from Marsh Lane eastward to Belt Line Road. The project includes a buffered, on-road two-way cycle track from Marsh Lane to Le Grande Drive, an off-road portion from Le Grande Drive to Midway Road, and a Bicycle Boulevard from Midway Road to Belt Line Road. The project is currently in construction document development. Project expenditures will be reimbursed by DART.

JUSTIFICATION

This project was the Phase 1 top recommendation from the City-Wide Trail System Master Plan.

PHASE

The project is currently in the construction phase.

STATUS

This project is anticipated to be completed in FY2025.

BELTWAY DRIVE TRAIL	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$265,837	1,931,663	$-	$ -	$-	$-	$2,197,500
Total	**$265,837**	**$1,931,663**	**$-**	**$-**	**$-**	**$-**	**$2,197,500**
Expenditures							
Design	$265,837	$25,050	$-	$-	$-	$-	$290,887
Construction	-	1,906,613	-	-	-	-	1,906,613
Total	**$265,837**	**$1,931,663**	**$-**	**$-**	**$-**	**$-**	**$2,197,500**

NORTH TEXAS EMERGENCY COMMUNICATIONS (NTECC) FACILITY

DESCRIPTION

This project consists of construction of a new 23,000 square foot public safety communications facility for the joint dispatch center created and owned by the Cities of Coppell, Farmers Branch, and Carrollton along with the Town.

JUSTIFICATION

NTECC currently leases 11,800 square feet of space with lease rates that are anticipated to increase dramatically in 2029.

PHASE

The project is currently in design phase.

STATUS

This project is anticipated to be completed as early as FY2027.

NORTH TEXAS EMERGENCY COMMUNICATIONS (NTECC) FACILITY	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$130,710	$2,269,290	$1,000,000	$-	$-	$-	$3,400,000
Total	**130,710**	**$2,269,290**	**$1,000,000**	**$-**	**$-**	**$-**	**$3,400,000**
Expenditures							
Design	$130,710	$69,290	$-	$-	$-	$-	$200,000
Construction	-	1,681,060	1,000,000	-	-	-	2,681,060
Land	-	518,940	-	-	-	-	518,940
Total	**130,710**	**$2,269,290**	**$1,000,000**	**$-**	**$-**	**$-**	**$3,400,000**

AAC OUTDOOR POOL RESTROOMS / PERIMETER FENCE RENOVATIONS

DESCRIPTION

This project will serve to engage in professional services and construction agreements to develop construction documents for and to renovate the Addison Athletic Club Outdoor Pool Restrooms and Perimeter Fence.

JUSTIFICATION

Both the Men's and Women's restrooms adjacent to the outdoor pool were not originally designed to be family friendly and are unpleasant to use due to a great degree of degradation. The outdoor pool restrooms have not undergone major renovations or upgrades since the outdoor pool opened in 2003. The proposed outdoor pool restroom renovation will serve to relieve congestion in the newly renovated indoor restrooms and to be comfortable for use by parents and their children. Additionally, safety concerns for unauthorized nighttime entry are increasing due to the age and original construction materials of the steel picket perimeter fence. The perimeter wall can also allow for unwanted intrusion in areas where there are adjacent steps on the exterior side of the wall. A new reinforced steel picket security fence and additions of short fencing material added to the top of the perimeter wall will alleviate concerns for outside intrusion. This project supports Council's Key Focus Areas of Infrastructure Development and Maintenance and Vibrant Active Community.

PHASE

The project is currently in construction phase.

STATUS

This project is anticipated to be completed in FY2026.

AAC OUTDOOR POOL RESTROOMS / PERIMETER FENCE RENOVATIONS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$110,000	$220,000	$-	$-	$-	$330,000
Total	**$-**	**$110,000**	**$220,000**	**$-**	**$-**	**$-**	**$330,000**
Expenditures							
Design	$-	$60,000	$-	$-	$-	$-	$60,000
Construction	-	50,000	220,000	-	-	-	270,000
Total	**$-**	**$110,000**	**$220,000**	**$-**	**$-**	**$-**	**$330,000**

SERVICE CENTER LOBBY RENOVATIONS

DESCRIPTION

This project will add a customer service area with incorporated access controls for the lobby at the Service Center.

JUSTIFICATION

The benefits are improved customer service, added security, and the chance to refresh the lobby with the Addison brand.

PHASE

The project is currently in under construction.

STATUS

This project is anticipated to be completed in FY2025.

SERVICE CENTER LOBBY RENOVATIONS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$250,000	$-	$-	$-	$-	$250,000
Total	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$-**	**$250,000**
Expenditures							
Design	$-	$25,000	$-	$-	$-	$-	$25,000
Construction	-	225,000	-	-	-	-	225,000
Total	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$-**	**$250,000**

ARAPAHO/SURVEYOR AND SYSTEMWIDE TRAFFIC SIGNAL IMPROVEMENTS

DESCRIPTION

This project will rebuild the traffic signal at Arapaho Road/Surveyor Boulevard and install advanced waring signs, flashing yellow arrows, pedestrian hybrid beacons, and rectangular rapid flashing beacons in other locations throughout Town.

JUSTIFICATION

In November 2023, the Town staff collaborated with Kimley-Horn and Associates to pursue Highway Safety Improvement Program (HSIP) grant funding from TxDOT for traffic signal upgrades at the intersection of Arapaho Road and Surveyor Boulevard and systemwide traffic signal improvements.

PHASE

The project is currently in engineering phase.

STATUS

This project is anticipated to be completed in FY2026.

ARAPAHO/SURVEYOR AND SYSTEMWIDE TRAFFIC SIGNAL IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$78,880	$286,320	$177,500	$-	$-	$-	$542,700
Grant Funding	-	-	1,963,450	-	-	-	$1,963,450
Total	**$78,880**	**$286,320**	**$2,140,950**	**$-**	**$-**	**$-**	**$2,506,150**
Expenditures							
Design	$78,880	$130,120	$-	$-	$-	$-	$209,000
Construction	-	156,200	2,140,950	-	-	-	2,297,150
Total	**$78,880**	**$286,320**	**$2,140,950**	**$-**	**$-**	**$-**	**$2,506,150**

PEDESTRIAN IMPROVEMENTS - PEDESTRIAN TOOLBOX IMPLEMENTATION

DESCRIPTION

Perform preventative maintenance using the Asset Management system recommendations, field verifications, and implementation of the Master Transportation Plan Pedestrian Toolbox, incorporating the ADA Transition Plan improvements. This work will include installation and improvement of existing pedestrian hybrid beacons, rapid rectangular flashing beacons, signage, striping, lighting, and pedestrian refuge areas as necessary within the public right-of-way.

JUSTIFICATION

The Asset Management system, Pedestrian Toolbox from the Master Transportation Plan and ADA Transition Plan outlines our sidewalk and pedestrian network, which is in a range of conditions based on the need, remaining useful life, and maintenance records along with engineering judgement for areas needing improvement based on safety concerns.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2030.

PEDESTRIAN IMPROVEMENTS-PEDESTRIAN TOOLBOX IMPLEMENTATION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$150,000	$175,000	$200,000	$225,000	$750,000
Total	**$-**	**$-**	**$150,000**	**$175,000**	**$200,000**	**$225,000**	**$750,000**
Expenditures							
Construction	$-	$-	$150,000	$175,000	$200,000	$225,000	$750,000
Total	**$-**	**$-**	**$150,000**	**$175,000**	**200,000**	**$225,000**	**$750,000**

WAYFINDING SIGNAGE

DESCRIPTION

This project is for the implementation of the Wayfinding Signage Master Plan and installation of the 911 Trail Location Markers to improve wayfinding, circulation, connectivity, and safety in multiple phases.

JUSTIFICATION

A Wayfinding Master plan is being developed for wayfinding signage in Addison to provide easy access by visitors and to increase Public Safety.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

WAYFINDING SIGNAGE	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$554,060	$604,060	$-	$-	$1,158,120
Hotel Fund Cash Reserves	-	-	235,000	200,000	-	-	$435,000
Total	**$-**	**$-**	**$789,060**	**$804,060**	**$-**	**$-**	**$1,593,120**
Expenditures							
Design	$-	$-	$32,500	$32,500	$-	$-	$65,000
Construction	-	-	756,560	771,560	-	-	1,528,120
Total	**$-**	**$-**	**$789,060**	**$804,060**	**$-**	**$-**	**$1,593,120**

BOSQUE PARK IMPROVEMENTS

DESCRIPTION

Restore the urban forest by addressing canopy loss and understory damage. Replace and maintain aging park features like lighting, fountains, benches, and granite paths.

JUSTIFICATION

Bosque Park is a vital green space that supports community use and local ecology. Tree loss and wear over time have degraded vegetation and infrastructure. Restoration is essential to preserve the park's character and environmental value.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2026.

BOSQUE PARK IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$441,000	$-	$-	$-	$441,000
Total	**$-**	**$-**	**$441,000**	**$-**	**$-**	**$-**	**$441,000**
Expenditures							
Design	$-	$-	$15,000	$-	$-	$-	$15,000
Construction	-	-	426,000	-	-	-	426,000
Total	**$-**	**$-**	**$441,000**	**$-**	**$-**	**$-**	**$441,000**

CELESTIAL PARK ENTRANCE AND LIGHTING IMPROVEMENTS

DESCRIPTION

This project will address erosion at the southeast entrance, improve safety through lighting improvements, and provide ADA access. Design for the entrance was completed in 2020 and will be modified to integrate natural materials with the steps. A lighting design will need to be completed to install light improvements. Community outreach and feedback will be solicited.

JUSTIFICATION

Decomposed granite at the park entrance is on a steep slope which causes erosion. Lighting improvements will illuminate the lawn walking path to improve safety for park users.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2026.

CELESTIAL PARK ENTRANCE AND LIGHTING IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$118,000	$-	$-	$-	$118,000
Bond Funds	-	-	$150,255	-	-	-	150,255
Total	**$-**	**$-**	**$268,255**	**$-**	**$-**	**$-**	**$268,255**
Expenditures							
Design	$-	$-	$20,000	$-	$-	$-	$20,000
Construction	-	-	248,255	-	-	-	248,255
Total	**$-**	**$-**	**$268,255**	**$-**	**$-**	**$-**	**$268,255**

ARAPAHO/ADDISON ROAD AND ADDISON ROAD/LINDBERGH DRIVE SIGNAL IMPROVEMENTS

DESCRIPTION

This project will include traffic signal improvements, installation of flashing yellow arrows, improved vehicle detection, and installation of signal interconnectivity to the two signalized intersections that are directly adjacent to the newly installed DART Silver Line. Interconnecting the two traffic signals to run on one traffic signal cabinet will make the coordination, timing, and preemption more efficient and reliable.

JUSTIFICATION

In November 2023, the Town staff collaborated with Kimley-Horn and Associates to pursue Highway Safety Improvement Program (HSIP) grant funding from TxDOT for traffic signal upgrades at the intersection of Arapaho Road and Surveyor Boulevard and systemwide traffic signal improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to begin design in FY2026 and be constructed in FY2027.

ARAPAHO/ADDISON ROAD AND ADDISON ROAD/LINDBERGH DRIVE SIGNAL IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$110,200	$42,000	$-	$-	$152,200
Bond Funds	-	-	-	725,007	-	-	725,007
Total	**$-**	**$-**	**$110,200**	**$767,007**	**$-**	**$-**	**$877,207**
Expenditures							
Design	$-	$-	$110,200	$-	$-	$-	$110,200
Construction	-	-	-	767,007	-	-	767,007
Total	**$-**	**$-**	**$110,200**	**$767,007**	**$-**	**$-**	**$877,207**

INFRASTRUCTURE Investment Fund

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
Projects and Transfers							
Traffic Signal and ADA Improvements	$796,731	$703,269	$-	$-	$-	$-	$1,500,000
Redding Trail Extension / Dog Park	-	634,653	-	-	-	-	634,653
Conference Centre Renovations	-	2,000,000	-	-	-	-	2,000,000
Total	**$796,731**	**$3,337,922**	**$-**	**$-**	**$-**	**$-**	**$4,134,653**

INFRASTRUCTURE INVESTMENT FUND
Capital Improvement Projects

TRAFFIC SIGNAL AND ADA IMPROVEMENTS

DESCRIPTION

This project includes improvements for the intersections of Belt Line Road and Addison Road, Belt Line Road and Beltway Road, and Addison Road and Sojourn Drive traffic signal and ADA pedestrian ramp. This includes a complete replacement and redesign of the traffic signals and ramps at the intersections. These improvements were identified in the asset management plan and the ADA transition plan.

JUSTIFICATION

The three intersections were designed in FY2020 and are awaiting construction. Due to the Sojourn Mill and Overlay Project that was completed in FY2020, Addison Road and Sojourn Drive pedestrian crossings/ramps are required to be completed.

PHASE

The project is currently under construction.

STATUS

A construction contract was awarded on August 9, 2022. This project is anticipated to be completed in FY2025.

TRAFFIC SIGNAL AND ADA IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$796,731	$703,269	$-	$-	$-	$-	$1,500,000
Total	**$796,731**	**$703,269**	**$-**	**$-**	**$-**	**$-**	**$1,500,000**
Expenditures							
Design	$79,720	$15,280	$-	$-	$-	$-	$95,000
Construction	716,039	687,989	-	-	-	-	1,404,028
Right of Way	972	-	-	-	-	-	972
Total	**$796,731**	**$703,269**	**$-**	**$-**	**$-**	**$-**	**$1,500,000**

REDDING TRAIL EXTENSION/DOG PARK

DESCRIPTION

The Redding Trail Extension will provide a 10' wide multi-use trail from the west side of the Redding Trail Dog Park east to Midway Road. The proposed trail extension is approximately 750 linear feet long. It will connect the newly constructed trail on Midway Road to the Redding Trail and to Surveyor Road on the north end, and George Herbert Walker Bush Elementary School to the south.

JUSTIFICATION

This project was a Phase 1 recommendation from the City-Wide Trail System Master Plan.

PHASE

This project is anticipated to be completed in FY2025.

STATUS

This project is anticipated to be completed in FY2025.

REDDING TRAIL EXTENSION/ DOG PARK	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$54,535	$-	$-	$-	$-	$54,535
Cash Reserves	-	634,653	-	-	-	-	634,653
Total	**$-**	**$689,188**	**$-**	**$-**	**$-**	**$-**	**$689,188**
Expenditures							
Construction	$-	$689,188	$-	$-	$-	$-	$689,188
Total	**$-**	**$689,188**	**$-**	**$-**	**$-**	**$-**	**$689,188**

CONFERENCE CENTRE RENOVATIONS

DESCRIPTION

This project will add additional office space to the Conference Centre to accommodate the relocation of all existing staff at the current Town Hall to the Conference Centre. This would create seven office and 20 additional workstations with additional security access features and meeting space while consolidating staff for a more cohesive work environment.

JUSTIFICATION

Renovating and repurposing the Conference Centre to accommodate current Town Hall staff creates operating efficiencies and creates a safer work environment from the current Town Hall.

PHASE

This project is anticipated to be completed in FY2025.

STATUS

This project is anticipated to be completed in FY2025.

CONFERENCE CENTRE RENOVATIONS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$2,000,000	$-	$-	$-	$-	$2,000,000
Total	**$-**	**$2,000,000**	**$-**	**$-**	**$-**	**$-**	**$2,000,000**
Expenditures							
Design	$-	$250,000	$-	$-	$-	$-	$250,000
Construction	-	1,750,000	-	-	-	-	1,750,000
Total	**$-**	**$2,000,000**	**$-**	**$-**	**$-**	**$-**	**$2,000,000**

UTILITY CAPITAL
Improvements Program

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
FUNDING SOURCES							
Certificates of Obligation	$2,377,407	$1,513,309	$2,200,000	$591,700	$400,000	$2,987,800	
Cash Reserves	-	45,000	1,175,000	76,000	-	166,000	
Total Available Resources	**$2,377,407**	**$1,558,309**	**$3,375,000**	**$667,700**	**$400,000**	**$3,153,800**	
PROJECTS							
Marsh Lane/Spring Valley Road Water Main Replacement	$-	$ -	$-	$-	$-	$567,000	$567,000
Lake Forest Drive Utility Improvements	1,561,154	19,562	-	-	-	-	1,580,716
Addison Road/Westgrove Drive Water Main Replacement	-	-	-	-	-	1,033,300	1,033,300
Excel Parkway/Addison Road Water Main Upsizing	-	-	-	-	-	268,500	268,500
New Water Main Loop - Excel Parkway / Addison Road	-	-	-	-	-	495,000	495,000
Sydney Drive/Marsh Lane Water Main Upsizing	-	-	-	667,700	400,000	-	1,067,700
Excel Parkway/Addison Road Sewer Improvements	-	-	-	-	-	390,000	390,000
Addison Road/Belt Line Road and Addison Road/Edwin Lewis Drive Sewer Improvements	-	-	-	-	-	400,000	400,000
Celestial Pumpstation Pump #3 Replacement	-	450,000	-	-	-	-	450,000
Celestial Pumpstation Pump #1 Replacement	-	450,000	-	-	-	-	450,000
Surveyor Pump Station Electrical Upgrades	708,513	271,487	-	-	-	-	980,000
SCADA and Kellway Electrical Control Panel Upgrades	107,740	322,260	-	-	-	-	430,000
AMI Water Meter Modernization	-	-	3,150,000	-	-	-	3,150,000
Celestial Pump Station Bathroom Addition	-	45,000	-	-	-	-	45,000
Addison Circle Tower Driveway	-	-	225,000	-	-	-	225,000
Total	**$2,377,407**	**$1,558,309**	**$3,375,000**	**$667,700**	**$400,000**	**$3,153,800**	**$11,532,216**

MARSH LANE/SPRING VALLEY ROAD WATER MAIN REPLACEMENT

DESCRIPTION

This project consists of replacing an 8-inch cast iron (CI) water main installed in 1970 with an 8-inch polyvinyl chloride (PVC) pipe along the intersection of Marsh Lane and Spring Valley Road. Due to its age, the Town experiences significant leakage, water pressure issues, and maintenance requests on this water line.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

MARSH LANE/SPRING VALLEY ROAD WATER MAIN REPLACEMENT	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$567,000	$567,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$567,000**	**$567,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$142,000	$142,000
Construction	-	-	-	-	-	425,000	425,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$567,000**	**$567,000**

LAKE FOREST DRIVE UTILITY IMPROVEMENTS

DESCRIPTION

This project consists of replacing 1,300 feet of 6-inch cast iron (CI) water main and 1,047 feet of clay wastewater main with 8-inch polyvinyl chloride (PVC) pipes along Lake Forest Drive. The water line exceeds the maximum allowable velocity at 1,000 gallons per minute and the wastewater main is nearing the end of its lifecycle.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is complete.

STATUS

On August 24, 2021, the City Council approved an agreement with Dannenbaum Engineering Company for the design of the Lake Forest Drive Utility Improvements Project. On June 27, 2023, a construction contract was awarded to Rey-Mar Construction. This project is complete.

LAKE FOREST DRIVE UTILITY IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$1,561,154	$19,562	$-	$-	$-	$-	$1,580,716
Total	**$1,561,154**	**$19,562**	**$-**	**$-**	**$-**	**$-**	**$1,580,716**
Expenditures							
Design	$154,003	$16,386	$-	$-	$-	$-	$170,389
Construction	1,407,151	3,176	-	-	-	-	1,410,327
Total	**$1,561,154**	**$19,562**	**$-**	**$-**	**$-**	**$-**	**$1,580,716**

ADDISON ROAD/WESTGROVE DRIVE WATER MAIN REPLACEMENT

DESCRIPTION

This project consists of replacing a 6-inch water main with an 8-inch polyvinyl chloride (PVC) pipe at the northeast intersection of Addison Road and Westgrove Drive. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

ADDISON ROAD/WESTGROVE DRIVE WATER MAIN REPLACEMENT	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$964,300	$964,300
Cash Reserves	-	-	-	-	-	69,000	69,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$1,033,300**	**$1,033,300**
Expenditures							
Design	$-	$-	$-	$-	$-	$144,645	$144,645
Construction	-	-	-	-	-	819,655	819,655
Right of Way	-	-	-	-	-	69,000	69,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$1,033,300**	**$1,033,300**

EXCEL PARKWAY/ADDISON ROAD WATER MAIN UPSIZING

DESCRIPTION

This project consists of upsizing an 8-inch polyvinyl chloride (PVC) pipe with 12-inch PVC pipe from Excel Telecommunications Service Center to Addison Road. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

EXCEL PARKWAY/ADDISON ROAD WATER MAIN UPSIZING	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$254,500	$254,500
Cash Reserves	-	-	-	-	-	14,000	14,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$268,500**	**$268,500**
Expenditures							
Design	$-	$-	$-	$-	$-	$38,175	$38,175
Construction	-	-	-	-	-	216,325	216,325
Right of Way	-	-	-	-	-	14,000	14,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$268,500**	**$268,500**

NEW WATER MAIN LOOP - EXCEL PARKWAY / ADDISON ROAD

DESCRIPTION

This project consists of new 8-inch polyvinyl chloride (PVC) water main loop from Excel Telecommunications Service Center to Addison Road. This would eliminate water in the area exceeding the maximum allowable age.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

NEW WATER MAIN LOOP - EXCEL PARKWAY / ADDISON ROAD	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$463,000	$463,000
Cash Reserves	-	-	-	-	-	32,000	32,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$495,000**	**$495,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$69,450	$69,450
Construction	-	-	-	-	-	393,550	393,550
Right of Way	-	-	-	-	-	32,000	32,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$495,000**	**$495,000**

SYDNEY DRIVE/MARSH LANE WATER MAIN UPSIZING

DESCRIPTION

This project includes upsizing a 6-inch polyvinyl chloride (PVC) pipe installed in 1976 with an 8-inch PVC pipe at the intersection of Sydney Drive and Marsh Lane. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2028.

SYDNEY DRIVE/MARSH LANE WATER MAIN UPSIZING	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$591,700	$400,000	$-	$991,700
Cash Reserves	-	-	-	76,000	-	-	76,000
Total	**$-**	**$-**	**$-**	**$667,700**	**$400,000**	**$-**	**$1,067,700**
Expenditures							
Design	$-	$-	$-	$148,755	$-	$-	$148,755
Construction	-	-	-	442,945	400,000	-	842,945
Right of Way	-	-	-	76,000	-	-	76,000
Total	**$-**	**$-**	**$-**	**$667,700**	**$400,000**	**$-**	**$1,067,700**

EXCEL PARKWAY/ADDISON ROAD SEWER IMPROVEMENTS

DESCRIPTION

This project is to replace 479 linear feet of 8-inch pipe; clean repair, seal and grout one 48-inch manhole; and repair ring, cover, and chimney of one 48-inch manhole.

JUSTIFICATION

The 2017 Sanitary Sewer System Evaluation identified sewer infrastructure that is in need of replacement or rehabilitation. Projects were prioritized using a comprehensive sewer model and based on the consequence of failure, and the risk of failure.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

EXCEL PARKWAY/ADDISON ROAD SEWER IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$367,000	$367,000
Cash Reserves	-	-	-	-	-	23,000	23,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$390,000**	**$390,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$55,050	$55,050
Construction	-	-	-	-	-	311,950	311,950
Right of Way	-	-	-	-	-	23,000	23,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$390,000**	**$390,000**

ADDISON ROAD/BELT LINE ROAD AND ADDISON ROAD/EDWIN LEWIS DRIVE SEWER IMPROVEMENTS

DESCRIPTION

Replace 579 linear feet of 8-inch pipe; clean repair, seal and grout one 48-inch manhole; and clean, remove roots, repair, and coat two 48-inch manholes.

JUSTIFICATION

The 2017 Sanitary Sewer System Evaluation identified sewer infrastructure that is in need of replacement or rehabilitation. Projects were prioritized using a comprehensive sewer model and based on the consequence of failure, and the risk of failure.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

ADDISON ROAD/BELT LINE ROAD AND ADDISON ROAD/EDWIN LEWIS DRIVE SEWER IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$372,000	$372,000
Cash Reserves	-	-	-	-	-	28,000	28,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$400,000**	**$400,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$55,800	$55,800
Construction	-	-	-	-	-	316,200	316,200
Right of Way	-	-	-	-	-	28,000	28,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$400,000**	**$400,000**

CELESTIAL PUMPSTATION PUMP #3 REPLACEMENT

DESCRIPTION

This project consists of the replacement of pump #3 at the Celestial Pumpstation.

JUSTIFICATION

Capital projects have been identified using information from assessments that were done in 2014. These improvements are needed to extend the life of the facilities, pumps, motors, and associated equipment to ensure an adequate supply of water.

PHASE

The project is under construction.

STATUS

This project is anticipated to be completed in FY2025.

CELESTIAL PUMPSTATION PUMP #3 REPLACEMENT	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$450,000	$-	$-	$-	$-	$450,000
Total	**$-**	**$450,000**	**$-**	**$-**	**$-**	**$-**	**$450,000**
Expenditures							
Design	$-	$45,000	$-	$-	$-	$-	$45,000
Construction	-	$405,000	-	-	-	-	405,000
Total	**$-**	**$450,000**	**$-**	**$-**	**$-**	**$-**	**$450,000**

CELESTIAL PUMPSTATION PUMP #1 REPLACEMENT

DESCRIPTION

This project consists of the replacement of pump #1 at the Celestial Pumpstation.

JUSTIFICATION

Capital projects have been identified using information from assessments that were done in 2014. These improvements are needed to extend the life of the facilities, pumps, motors, and associated equipment to ensure an adequate supply of water.

PHASE

The project is under construction.

STATUS

This project is anticipated to be completed in FY2025.

CELESTIAL PUMPSTATION PUMP #1 REPLACEMENT	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$450,000	$-	$-	$-	$-	$450,000
Total	**$-**	**$450,000**	**$-**	**$-**	**$-**	**$-**	**$450,000**
Expenditures							
Design	$-	$41,000	$-	$-	$-	$-	$41,000
Construction	-	$409,000	-	-	-	-	409,000
Total	**$-**	**$450,000**	**$-**	**$-**	**$-**	**$-**	**$450,000**

SURVEYOR PUMP STATION ELECTRICAL UPGRADES

DESCRIPTION

This project consists of overhaul of the electrical components that control Surveyor Pump Station.

JUSTIFICATION

The electrical system and Surveyor Pump Station is over forty years old. These electrical components are the highest risk of failure at the pump station. There are no longer parts available for some of the current components and would require significant upgrades if they were to fail.

PHASE

The project is complete.

STATUS

On January 11, 2022, a design contract was awarded to Kleinfelder, Inc. On March 28, 2023, a construction contract was awarded to Felix Construction Company. Construction completed in FY2025.

SURVEYOR PUMP STATION ELECTRICAL UPGRADES	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$708,513	$271,487	$-	$-	$-	$-	$980,000
Total	**$708,513**	**$271,487**	**$-**	**$-**	**$-**	**$-**	**$980,000**
Expenditures							
Design	$134,845	$2,254	$-	$-	$-	$-	$137,099
Construction	573,668	269,233	-	-	-	-	842,901
Total	**$708,513**	**$271,487**	**$-**	**$-**	**$-**	**$-**	**$980,000**

SCADA AND KELLWAY ELECTRICAL CONTROL PANEL UPGRADES

DESCRIPTION

The project consists of upgrading the SCADA system to new innovative technology for communication between Master Control Cabinets between all of the Utility facilities. Updating the control panel at Kellway Lift Station with Variable frequency drives that will extend the life expectancy of all three pumps and motors while reducing the electrical cost to operate the lift station.

JUSTIFICATION

Increased speed and reliability of SCADA Operations and increased life expectancy of pumps and motors at Kellway Lift Station.

PHASE

The project is under construction.

STATUS

This project is anticipated to be completed in FY2025.

SCADA AND KELLWAY ELECTRICAL CONTROL PANEL UPGRADES	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$107,740	$322,260	$-	$-	$-	$-	$430,000
Total	**$107,740**	**$322,260**	**$-**	**$-**	**$-**	**$-**	**$430,000**
Expenditures							
Design	$-	$25,000	$-	$-	$-	$-	$25,000
Construction	-	100,000	-	-	-	-	100,000
Equipment	107,740	197,260	-	-	-	-	305,000
Total	**$107,740**	**$322,260**	**$-**	**$-**	**$-**	**$-**	**$430,000**

AMI WATER METER MODERNIZATION

DESCRIPTION

Implement Advanced Metering Infrastructure (AMI) Water Meter Modernization program. AMI would provide our residents with real-time data usage. AMI meters can detect leaks in a system promptly and notify customers, minimizing water loss and higher utility bills. Users will be able to better track their usage by checking their customer portals. Implementing an AMI system requires a significant initial investment in meter infrastructure.

JUSTIFICATION

Will provide an overall better customer experience for utility customers.

PHASE

The project is in the planning phase with an issue of an RFP in FY25.

STATUS

An RFP for replacement services to be issued Fall 2025. This project is anticipated to be completed in FY2026.

AMI WATER METER MODERNIZATION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$2,200,000	$-	$-	$-	$2,200,000
Cash Reserves	-	-	950,000	-	-	-	950,000
Total	**$-**	**$-**	**$3,150,000**	**$-**	**$-**	**$-**	**$3,150,000**
Expenditures							
Equipment	$-	$-	$3,150,000	$-	$-	$-	$3,150,000
Total	**$-**	**$-**	**$3,150,000**	**$-**	**$-**	**$-**	**$3,150,000**

CELESTIAL PUMP STATION BATHROOM ADDITION

DESCRIPTION

Add a restroom at Celestial Pump Station to accommodate employee needs.

JUSTIFICATION

Currently only one restroom for the six employees stationed at Celestial Pump Station. Other field employees also utilize these facilities often.

PHASE

The project is in the planning phase.

STATUS

This project is anticipated to be completed in FY2025.

CELESTIAL PUMP STATION BATHROOM ADDITION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$45,000	$-	$-	$-	$-	$45,000
Total	**$-**	**$45,000**	**$-**	**$-**	**$-**	**$-**	**$45,000**
Expenditures							
Construction	$-	$45,000	$-	$-	$-	$-	$45,000
Total	**$-**	**$45,000**	**$-**	**$-**	**$-**	**$-**	**$45,000**

ADDISON CIRCLE TOWER DRIVEWAY

DESCRIPTION

Repave the access road for Addison Circle Tower, replacing the pavers with concrete around the tower and adjacent to the conference centre and theatre.

JUSTIFICATION

Currently has a lot of dips, erosion around the edges of the pavement, and is holding water in areas leading to more paver failures. Currently not suited for the bigger types of vehicles that traverse through this area.

PHASE

The project is in the planning phase.

STATUS

This project is anticipated to be completed in FY2026.

ADDISON CIRCLE TOWER DRIVEWAY	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$225,000	$-	$-	$-	$225,000
Total	**$-**	**$-**	**$225,000**	**$-**	**$-**	**$-**	**$225,000**
Expenditures							
Construction	$-	$-	$225,000	$-	$-	$-	$225,000
Total	**$-**	**$-**	**$225,000**	**$-**	**$-**	**$-**	**$225,000**

STORMWATER
Capital Improvements Program

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
Funding Sources							
Certificates of Obligation Series 2024	$54,259	$2,645,741	$2,800,000	$-	$-	$-	
Total Available Resources	**$54,259**	**$2,645,741**	**$2,800,000**	**$-**	**$-**	**$-**	
Projects							
Keller Springs Reconstruction	$ -	$-	$ 2,800,000	$ -	$-	$-	$2,800,000
Les Lacs Pond Improvements	54,259	2,645,741	-	-	-	-	2,700,000
Total	**$54,259**	**$2,645,741**	**$2,800,000**	**$-**	**$-**	**$-**	**$5,500,000**

AIRPORT
Capital Improvements Program

FY2025–26	ACTUAL PRIOR YEARS	ESTIMATED 2024–25	BUDGET 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	PROJECT TOTAL
Funding Sources							
Cash Reserves	$1,491,492	$2,149,112	$871,365	$4,893,255	$262,000	$112,000	
TXDOT Grant Funding	632,484	11,082,752	548,190	9,132,390	108,000	1,008,000	
Bond Funds	167,665	1,782,335	2,153,516	3,099,000	4,752,000	2,500,000	
Total Available Resources	**$2,291,641**	**$15,014,199**	**$3,573,071**	**$17,124,645**	**$5,122,000**	**$3,620,000**	
Projects							
Bravo/Golf Taxiway Improvements	$1,770,288	$9,607,752	$-	$-	$-	$-	$11,378,040
Airport Access & Security Improvements	-	-	-	-	120,000	1,120,000	1,240,000
Runway 15/33 Redesignation & Taxiway Alpha Rejuvenation	14,750	1,560,250	-	-	-	-	1,575,000
Airport Fuel Storage Expansion	198,800	-	95,000	1,614,000	-	-	1,907,800
Jimmy Doolittle Drive Reconstruction	175,253	961,747	653,516	-	-	-	1,790,516
Eastside Airport Service Road Reconstruction	121,000	2,656,000	-	-	-	-	2,777,000
Airport Regulated Garbage Utility Building	-	25,000	250,000	-	-	-	275,000
West Perimeter Fencing Improvements	11,550	53,450	-	-	-	-	65,000
4533 Glenn Curtiss (U2) Roof Replacement	-	150,000	-	-	-	-	150,000
Taxilane Uniform Storm Drainage Improvements	-	-	245,455	3,174,545	-	-	3,420,000
Taxiway Bravo Extension - Phase II	-	-	609,100	10,147,100	-	-	10,756,200
Reconstruction of Eddie Rickenbacker Drive	-	-	220,000	1,485,000	-	-	1,705,000
Reconstruction of Claire Chennault Drive	-	-	-	704,000	4,752,000	-	5,456,000
Reconstruction of Glenn Curtiss Drive	-	-	-	-	250,000	2,500,000	2,750,000
Total	**$2,291,641**	**$15,014,199**	**$3,573,071**	**$17,124,645**	**$5,122,000**	**$3,620,000**	**$46,745,556**

BRAVO/GOLF TAXIWAY IMPROVEMENTS

DESCRIPTION

This project is to extend Taxiway B north from Taxiway F to Taxiway G; extend Taxiway G west from the Runway to Taxiway B; extend Taxiway B south to connect with south end of Runway; construct westside vehicle service road.

JUSTIFICATION

The modification will give access to more than four acres of developable land on the airport westside, improving traffic flow and safety.

PHASE

The project is substantially complete.

STATUS

The project is substantially complete.

BRAVO/GOLF TAXIWAY IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$1,137,804	$-	$-	$-	$-	$-	$1,137,804
Grants	632,484	9,607,752	-	-	-	-	10,240,236
Total	**$1,770,288**	**$9,607,752**	**$-**	**$-**	**$-**	**$-**	**$11,378,040**
Expenditures							
Design	$702,760	$-	$-	$-	$-	$-	$702,760
Construction	1,067,528	9,607,752	-	-	-	-	10,675,280
Total	**$1,770,288**	**$9,607,752**	**$-**	**$-**	**$-**	**$-**	**$11,378,040**

AIRPORT ACCESS & SECURITY IMPROVEMENTS

DESCRIPTION

This project is phase two of three. This phase of the project will be to implement access and security design plan. The design is anticipated to take place in FY2028 with construction in FY2029.

JUSTIFICATION

To mitigate unauthorized encroachments and airport incursions per FAA standards.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

AIRPORT ACCESS & SECURITY IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$-	$-	$12,000	$112,000	$124,000
Grants	-	-	-	-	108,000	1,008,000	1,116,000
Total	**$-**	**$-**	**$-**	**$-**	**$120,000**	**$1,120,000**	**$1,240,000**
Expenditures							
Design	$-	$-	$-	$-	$120,000	$-	$120,000
Construction	-	-	-	-	-	1,120,000	1,120,000
Total	**$-**	**$-**	**$-**	**$-**	**$120,000**	**$1,120,000**	**$1,240,000**

RUNWAY 15/33 REDESIGNATION AND TAXIWAY ALPHA REJUVENATION

DESCRIPTION

This project is to reassign the runway designations as required by FAA policy and Airport Master Plan, and repair and apply surface coating for extending taxiway useful life on Alpha Taxiway.

JUSTIFICATION

Due to shift in magnetic north, airport runway designations are required to be reassigned periodically pursuant to FAA policy (see FAA Order 8260, 19E), and to extend the useful life of the airport infrastructure.

PHASE

The project is complete.

STATUS

This project is complete.

RUNWAY 15/33 REDESIGNATION AND TAXIWAY ALPHA REJUVENATION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$14,750	$85,250	$-	$-	$-	$-	$100,000
Grants	-	1,475,000	-	-	-	-	1,475,000
Total	**$14,750**	**$1,560,250**	**$-**	**$-**	**$-**	**$-**	**$1,575,000**
Expenditures							
Construction	$14,750	$1,560,250	$-	$-	$-	$-	$1,575,000
Total	**$14,750**	**$1,560,250**	**$-**	**$-**	**$-**	**$-**	**$1,575,000**

AIRPORT FUEL STORAGE IMPROVEMENTS

DESCRIPTION

This project will construct improvements to the existing Airport Bulk Fuel Storage Facility (Fuel Farm) . The project will include installation of automobile gasoline and diesel tanks, with fuel dispensing pumps, to serve the needs of the Town's fleet vehicles and to enable removal of the existing underground storage tanks currently serving that purpose.

JUSTIFICATION

To install above grade fuel storage tanks for MoGas and Diesel for use by the city for city vehicles and fire equipment. To also install a restroom, pre-fab building to protect the master control system, improve fire safety and upgrade monitoring system.

PHASE

The project is currently in the engineering design phase.

STATUS

Preliminary design was completed in 2024 with final design in FY2026 and construction is anticipated to be completed in FY2027.

AIRPORT FUEL STORAGE IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$198,800	$-	$95,000	$-	$-	$-	$293,800
Bonds	-	-	-	1,614,000	-		1,614,000
Total	**$198,800**	**$-**	**$95,000**	**$1,614,000**	**$-**	**$-**	**$1,907,800**
Expenditures							
Design	$198,800	$-	$95,000	$-	$-	$-	$293,800
Construction	-	-	-	1,614,000	-	-	1,614,000
Total	**$198,800**	**$-**	**$95,000**	**$1,614,000**	**$-**	**$-**	**$1,907,800**

JIMMY DOOLITTLE DRIVE RECONSTRUCTION

DESCRIPTION

Jimmy Doolittle Drive is an airport-owned access street that serves as the landside access route for the new U.S. Customs and Airport Administration building. The street is in failed condition. This project is to completely reconstruct the street, adding underground storm drainage, curbs, and a sidewalk while bringing the roadway up to city standards.

JUSTIFICATION

The airport, as authorized and directed by City Council, constructed the new U.S. Customs and Airport Administration building including the aircraft parking ramp and associated infrastructure. The landside access to the facility is in completely unacceptable condition. A preliminary design and cost estimates have been provided by Garver. This proposal does not include placing electrical utilities underground.

PHASE

The project is currently in the construction phase.

STATUS

This project is anticipated to be completed in FY2026.

JIMMY DOOLITTLE DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$128,588	$8,412	$-	$-	$-	$-	$137,000
Bonds	46,665	953,335	653,516	-	-	-	1,653,516
Total	**$175,253**	**$961,747**	**$653,516**	**$-**	**$-**	**$-**	**$1,790,516**
Expenditures							
Design	$156,288	$20,912	$-	$-	$-	$-	$177,200
Construction	18,965	940,835	653,516	-	-	-	1,613,316
Total	**$175,253**	**$961,747**	**$653,516**	**$-**	**$-**	**$-**	**$1,790,516**

EASTSIDE AIRPORT SERVICE ROAD RECONSTRUCTION

DESCRIPTION

The eastside airport vehicle service road serves fuel truck and other airside vehicle traffic. It was constructed in 2001 and designed for 3,000-gallon fuel trucks. For several years now, it has been used by 5,000-gallon fuel trucks, with failures resulting in multiple locations. Several areas will be reconstructed through Developer Participation Agreements (DPAs) in conjunction with tenant construction projects. This project will address the remaining road sections not covered by DPAs.

JUSTIFICATION

Deteriorated roads are producing FOD (foreign objects / debris) that is hazardous to aircraft. In addition, the failed sections are extremely hard on vehicles and not at all in keeping with Addison standards.

PHASE

The project is currently under construction.

STATUS

A construction contract was awarded in October 2024 and the project is anticipated to be completed in FY2025. The cash funded portion of this project will be reimbursed by proceeds from the Bipartisan Infrastructure Law.

EASTSIDE AIRPORT SERVICE ROAD RECONSTRUCTION	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$1,827,000	$-	$-	$-	$-	$1,827,000
Bonds	121,000	829,000	-	-	-	-	950,000
Total	**$121,000**	**$2,656,000**	**$-**	**$-**	**$-**	**$-**	**$2,777,000**
Expenditures							
Design	$121,000	$12,000	$-	$-	$-	$-	$133,000
Construction	-	2,644,000	-	-	-	-	2,644,000
Total	**$121,000**	**$2,656,000**	**$-**	**$-**	**$-**	**$-**	**$2,777,000**

AIRPORT REGULATED GARBAGE UTILITY BUILDING

DESCRIPTION

The Regulated Garbage (RG) utility building was part of the original scope of the U.S. Customs and Airport Administration building project. When bids came in higher than anticipated, the RG building was cut from the scope as a cost-saving measure, with the intent that it would be constructed at a later date. This proposed project is to construct the utility building that will handle RG processing and disposal, including housing the autoclave that the airport has acquired for that purpose (sterilization of RG). The proposed facility will also include a pet relief station for international arrivals, plus airside parking for airport vehicles.

JUSTIFICATION

Since Customs and Border Protection (CBP) started operating from the new facility, international operations have increased and the airport has assumed a greater role in the handling of Regulated Garbage (RG) from international flights. Construction of this utility building for RG handling will facilitate co-location of all RG handling and processing at the CBP facility. The autoclave has already reduced costs by eliminating the need to transport RG to DFW Airport for disposal; however, it is housed in the Airport Maintenance facility, which still requires transport of RG from the Customs facility. Having everything in one place will reduce risk of spills or mishaps involving RG.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2026.

AIRPORT REGULATED GARBAGE UTILITY BUILDING	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$25,000	$250,000	$-	$-	$-	$275,000
Total	**$-**	**$25,000**	**$250,000**	**$-**	**$-**	**$-**	**$275,000**
Expenditures							
Design	$-	$25,000	$50,000	$-	$-	$-	$75,000
Construction	-	-	200,000	-	-	-	200,000
Total	**$-**	**$25,000**	**$250,000**	**$-**	**$-**	**$-**	**$275,000**

WEST PERIMETER FENCING IMPROVEMENTS

DESCRIPTION

The project entails construction/reconstruction of airfield perimeter fencing in three areas on the west side of the airport: (1) by the Johnson Electric property, where the existing fence intrudes on airport property; (2) by the plastics plant, where the existing fence is substandard and also encroaches on airport property; and (3) at the north end of Dooley Road, to complete an area that was partially reconstructed last year.

JUSTIFICATION

Perimeter fencing is required to maintain safety of the airport operations area, including exclusion of potentially hazardous wildlife. The airport has replaced sections of perimeter fencing over the course of many years, as funding is available, as part of a long-term ongoing project to bring the perimeter fencing to acceptable standards. These areas are among the few sub-standard sections remaining to be replaced/upgraded.

PHASE

The project is currently under construction.

STATUS

This project is anticipated to be completed in FY2025.

WEST PERIMETER FENCING IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$11,550	$53,450	$-	$-	$-	$-	$65,000
Total	**$11,550**	**$53,450**	**$-**	**$-**	**$-**	**$-**	**$65,500**
Expenditures							
Construction	$11,550	$53,450	$-	$-	$-	$-	$65,000
Total	**$11,550**	**$53,450**	**$-**	**$-**	**$-**	**$-**	**$65,000**

4533 GLENN CURTISS (U2) ROOF REPLACEMENT

DESCRIPTION

Complete roof overlay with single-ply hail rated membrane system for 20,000 SF city-owned jet hangar/office building.

JUSTIFICATION

City acquired property in 2014, first constructed in 1976. Original roof is metal R-panels. Approximately $10K spent at time of acquisition to extend the useful life of roof additional 10+/- years per PCA Report.

PHASE

This project is anticipated to be completed in FY2025.

STATUS

This project is anticipated to be completed in FY2025.

4533 GLENN CURTISS (U2) ROOF REPLACEMENT	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	150,000	$-	$-	$-	$-	$150,000
Total	**$-**	**$150,000**	**$-**	**$-**	**$-**	**$-**	**$150,000**
Expenditures							
Construction	$-	150,000	$-	$-	$-	$-	$150,000
Total	**$-**	**$150,000**	**$-**	**$-**	**$-**	**$-**	**$150,000**

TAXILANE UNIFORM STORM DRAINAGE IMPROVEMENTS

DESCRIPTION

Design and construct underground storm water utilities the length of Taxilane Uniform (approximately 1,900 feet).

JUSTIFICATION

Taxilane Uniform's open-ditch storm drainage creates operational hazards, erosion, and maintenance challenges. This project was recommended in the 2014 Airport Master Plan and subsequent capital plans. To support new development, including Sky Harbour Phase II.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

TAXILANE UNIFORM STORM DRAINAGE IMPROVEMENTS	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$245,455	$3,174,545	$-	$-	$3,420,000
Total	**$-**	**$-**	**$245,455**	**$3,174,545**	**$-**	**$-**	**$3,420,000**
Expenditures							
Design	$-	$-	$245,455	$-	$-	$-	$245,455
Construction	-	-	-	3,174,545	-	-	3,174,545
Total	**$-**	**$-**	**$245,455**	**$3,174,545**	**$-**	**$-**	**$3,420,000**

TAXIWAY BRAVO EXTENSION - PHASE II

DESCRIPTION

This is the second phase of a three-phase plan to extend full length to Runway 34 and to reconstruct the existing sections.

JUSTIFICATION

Taxiway Bravo is the parallel taxiway serving the west side of the Airport and providing operational relief when Taxiway Alpha is congested or out of service. This extension will foster aeronautical expansion on the westside of the Airport, including 3+ acres of unimproved land fronting Midway Road.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

TAXIWAY BRAVO EXTENSION - PHASE II	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$60,910	$1,014,710	$-	$-	$1,075,620
Grants	-	-	548,190	9,132,390	-	-	9,680,580
Total	**$-**	**$-**	**$609,100**	**10,147,100**	**$-**	**$-**	**$10,756,200**
Expenditures							
Design	$-	$-	$609,100	$-	$-	$-	$609,100
Construction	-	-	-	10,147,100	-	-	10,147,100
Total	**$-**	**$-**	**$609,100**	**$10,147,100**	**$-**	**$-**	**$10,756,200**

RECONSTRUCTION OF EDDIE RICKENBACKER DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, design and reconstruct Eddie Rickenbacker Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

RECONSTRUCTION OF EDDIE RICKENBACKER DRIVE	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$220,000	$-	$-	$-	$220,000
Bonds	-	-	-	1,485,000	-	-	1,485,000
Total	**$-**	**$-**	**$220,000**	**$1,485,000**	**$-**	**$-**	**$1,705,000**
Expenditures							
Design	$-	$-	$220,000	$-	$-	$-	$220,000
Construction	-	-	-	1,485,000	-	-	1,485,000
Total	**$-**	**$-**	**$220,000**	**$1,485,000**	**$-**	**$-**	**$1,705,000**

RECONSTRUCTION OF CLAIRE CHENNAULT DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, design and reconstruct Claire Chennault Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2028.

RECONSTRUCTION OF CLAIRE CHENNAULT DRIVE	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$-	$704,000	$-	$-	$704,000
Bonds	-	-	-	-	4,752,000	-	4,752,000
Total	**$-**	**$-**	**$-**	**$704,000**	**$4,752,000**	**$-**	**$5,456,000**
Expenditures							
Design	$-	$-	$-	$704,000	$-	$-	$704,000
Construction	-	-	-	-	4,752,000	-	4,752,000
Total	**$-**	**$-**	**$-**	**$704,000**	**$4,752,000**	**$-**	**$5,456,000**

RECONSTRUCTION OF GLENN CURTISS DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, design and reconstruct Glenn Curtiss Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

RECONSTRUCTION OF GLEN CURTISS DRIVE	PROJECT TO DATE	EST 2025	2026	2027	2028	2029	PROJECT TOTAL
Funding							
Cash Reserves	$-	$-	$-	$-	$250,000	$-	$250,000
Bonds	-	-	-	-	-	2,500,000	2,500,000
Total	**$-**	**$-**	**$-**	**$-**	**$250,000**	**2,500,000**	**$2,750,000**
Expenditures							
Design	$-	$-	$-	$-	$250,000	$-	$250,000
Construction	-	-	-	-	-	2,500,000	2,500,000
Total	**$-**	**$-**	**$-**	**$-**	**$250,000**	**2,500,000**	**$2,750,000**

AGGREGATE
Debt Service

GENERAL OBLIGATION DEBT OUTSTANDING AS OF SEPTEMBER 30, 2025

PERIOD ENDING	PRINCIPAL	INTEREST	DEBT SERVICE
09/30/2026	$11,040,000	$5,185,521	$16,225,521
09/30/2027	12,065,000	5,178,707	17,243,707
09/30/2028	12,020,000	4,769,226	16,789,226
09/30/2029	12,010,000	4,346,989	16,356,989
09/30/2030	12,440,000	3,920,821	16,360,821
09/30/2031	12,825,000	3,491,306	16,316,306
09/30/2032	13,220,000	3,058,615	16,278,615
09/30/2033	12,345,000	2,625,633	14,970,633
09/30/2034	9,720,000	2,248,039	11,968,039
09/30/2035	8,410,000	1,960,341	10,370,341
09/30/2036	8,650,000	1,708,581	10,358,581
09/30/2037	8,915,000	1,451,230	10,366,230
09/30/2038	8,620,000	1,192,155	9,812,155
09/30/2039	8,890,000	930,795	9,820,795
09/30/2040	7,050,000	696,241	7,746,241
09/30/2041	6,370,000	498,655	6,868,655
09/30/2042	5,625,000	312,669	5,937,669
09/30/2043	4,140,000	161,158	4,301,158
09/30/2044	3,570,000	49,758	3,619,758
TOTAL	**$177,925,000**	**$43,786,440**	**$221,711,440**

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT AS OF SEPTEMBER 30, 2025 (000'S)

	$44,600,000 State Infrastructure Bank Loan		$10,015,000 Combination Tax & Revenue Certificates of Obligation Series 2024	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	1,200	2.510%	375	5.000%
2027	1,900	2.510%	380	5.000%
2028	1,950	2.510%	405	5.000%
2029	2,000	2.510%	425	5.000%
2030	2,050	2.510%	450	5.000%
2031	2,100	2.510%	475	5.000%
2032	2,155	2.510%	500	5.000%
2033	2,210	2.510%	530	5.000%
2034	2,265	2.510%	550	5.000%
2035	2,325	2.510%	440	5.000%
2036	2,380	2.510%	460	5.000%
2037	2,440	2.510%	495	5.000%
2038	2,505	2.510%	515	5.000%
2039	2,570	2.510%	540	5.000%
2040	2,635	2.510%	565	4.000%
2041	2,700	2.510%	585	4.000%
2042	2,770	2.510%	615	4.000%
2043	2,840	2.510%	630	4.000%
2044	2,905	2.510%	665	4.000%
TOTALS	**43,900**		**9,600**	

Next Call	Any Business Day @ Par		02/15/2034 @ Par	
Dated Date	10/15/2024		9/1/2024	
Coupon Dates	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15	
Insurer	N/A		N/A	
Arbitrage Yield	Taxable		3.3574%	
Paying Agent	N/A		BOKF	
Purpose	New Money		New Money	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT AS OF SEPTEMBER 30, 2025 (000'S)

	$4,865,000 General Obligation Bonds Series 2023		$4,355,000 Combination Tax & Revenue Certificates of Obligation Series 2023		$10,140,000 General Obligation Bonds Series 2022	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	165	5.000%	145	5.000%	370	3.000%
2027	175	5.000%	155	5.000%	380	3.000%
2028	180	5.000%	160	5.000%	400	5.000%
2029	190	5.000%	170	5.000%	420	5.000%
2030	200	5.000%	180	5.000%	440	5.000%
2031	210	5.000%	190	5.000%	465	5.000%
2032	220	5.000%	195	5.000%	485	5.000%
2033	235	5.000%	210	5.000%	510	5.000%
2034	245	5.000%	220	5.000%	540	5.000%
2035	255	4.000%	230	5.000%	560	3.125%
2036	270	4.000%	240	4.000%	580	3.250%
2037	280	4.000%	250	4.000%	595	3.250%
2038	290	4.000%	260	4.000%	615	3.500%
2039	300	4.000%	270	4.000%	640	3.500%
2040	315	4.000%	280	4.000%	665	3.625%
2041	325	4.000%	295	4.000%	685	3.750%
2042	340	4.000%	305	4.000%	715	3.750%
2043	355	4.000%	315	4.000%		
2044						
TOTALS	**4,550**		**4,070**		**9,065**	

Next Call	02/15/2033 @ Par		02/15/2033 @ Par		02/15/2032 @ Par	
Dated Date	8/1/2023		8/1/2023		8/1/2022	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	3.6549%		3.6549%		3.2247%	
Paying Agent	BOKF		BOKF		BOKF	
Purpose	New Money		New Money		New Money	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2025
(000'S)

	$12,495,000 Combination Tax & Revenue Certificates of Obligation Series 2022		$8,670,000 General Obligation Refunding Bonds Series 2022		$14,850,000 General Obligation Bonds Series 2021	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	450	5.000%	815	2.000%	590	5.000%
2027	475	5.000%	845	4.000%	620	5.000%
2028	495	5.000%	400	4.000%	650	5.000%
2029	525	5.000%	420	4.000%	685	5.000%
2030	550	5.000%	440	4.000%	725	5.000%
2031	580	5.000%	455	3.000%	750	3.000%
2032	605	5.000%	465	3.000%	775	3.000%
2033	635	4.000%	480	3.000%	800	3.000%
2034	660	4.000%	495	3.000%	820	3.000%
2035	690	4.000%	515	3.000%	845	2.000%
2036	715	3.375%	525	3.000%	860	2.000%
2037	740	3.375%	545	3.000%	875	2.000%
2038	765	3.500%			895	2.000%
2039	790	3.500%			920	2.000%
2040	820	3.625%			935	2.125%
2041	850	3.625%			930	2.125%
2042	880	3.750%				
2043						
2044						
TOTALS	11,225		6,400		12,675	

Next Call	02/15/2032 @ Par		02/15/2031 @ Par		08/15/2030 @ Par	
Dated Date	8/1/2022		1/1/2022		8/1/2021	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	3.2247%		1.3196%		1.6527%	
Paying Agent	BOKF		The Bank of New York		The Bank of New York	
Purpose	New Money		Refunding		New Money	

— **Non-Callable** — **Callable**

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2025
(000'S)

	$10,960,000 General Obligation Refunding Bonds Taxable Series 2021		$13,635,000 General Obligation Bonds Series 2020		$13,205,000 General Obligation Refunding Bonds Taxable Series 2020	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	1,025	1.000%	600	4.000%	1,250	1.000%
2027	1,035	1.000%	620	4.000%	1,260	0.850%
2028	1,040	1.150%	655	5.000%	1,275	1.000%
2029	1,065	1.400%	685	5.000%	1,285	1.150%
2030	1,070	1.500%	720	4.000%	1,300	1.200%
2031	1,090	1.600%	690	4.000%	1,320	1.350%
2032	1,100	1.700%	715	2.000%	1,335	1.450%
2033	1,130	1.800%	725	2.000%		
2034			740	2.000%		
2035			760	2.000%		
2036			770	2.000%		
2037			785	2.000%		
2038			800	2.000%		
2039			820	2.000%		
2040			835	2.000%		
2041						
2042						
2043						
2044						
TOTALS	8,555		10,920		9,025	

Next Call	08/15/2030 @ Par		08/15/2029 @ Par		08/15/2029 @ Par	
Dated Date	8/1/2021		8/1/2020		8/1/2020	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	Taxable		1.0974%		Taxable	
Paying Agent	The Bank of New York		The Bank of New York		The Bank of New York	
Purpose	Refunding		New Money		Refunding	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT AS OF SEPTEMBER 30, 2025 (000'S)

	$16,990,000 Combination Tax & Revenue Certificates of Obligation Series 2019		$13,115,000 Combination Tax & Revenue Certificates of Obligation Series 2018		$23,560,000 General Obligation Refunding Bonds Series 2016	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	750	4.000%	560	4.000%	1,695	5.000%
2027	775	3.000%	580	4.000%	1,775	5.000%
2028	800	3.000%	610	5.000%	1,865	5.000%
2029	825	3.000%	645	5.000%	1,485	5.000%
2030	850	3.000%	670	4.000%	1,565	5.000%
2031	875	3.000%	700	4.000%	1,645	5.000%
2032	900	3.000%	725	4.000%	1,715	5.000%
2033	930	3.000%	755	4.000%	1,810	5.000%
2034	955	3.000%	785	3.250%		
2035	985	3.000%	805	3.250%		
2036	1,015	3.000%	835	3.375%		
2037	1,045	3.000%	865	3.375%		
2038	1,080	3.000%	895	3.500%		
2039	1,110	3.000%	930	3.625%		
2040						
2041						
2042						
2043						
2044						
TOTALS	12,895		10,360		13,555	

Next Call	02/15/2028 @ Par		02/15/2028 @ Par		2/15/2026 @ Par	
Dated Date	9/1/2019		12/1/2018		5/1/2016	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	1.9185%		3.1342%		1.8580%	
Paying Agent	The Bank of New York		The Bank of New York		The Bank of New York	
Purpose	New Money		New Money		Refunding	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2025
(000'S)

	$7,565,000 Combination Tax & Revenue Certificates of Obligation Series 2014		$12,000,000 General Obligation Bonds Tax Exempt Series 2014			
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2026	400	3.000%	650	3.000%		
2027	415	3.125%	675	3.000%		
2028	430	3.250%	705	3.250%		
2029	450	3.375%	735	3.375%		
2030	470	3.500%	760	3.375%		
2031	485	3.625%	795	3.500%		
2032	505	4.000%	825	3.625%		
2033	525	4.000%	860	3.750%		
2034	550	4.000%	895	3.750%		
2035						
2036						
2037						
2038						
2039						
2040						
2041						
2042						
2043						
2044						
TOTALS	4,230		6,900			

Next Call	Any Date @ Par		Any Date @ Par			
Dated Date	2/15/2014		2/15/2014			
Coupon Dates	February 15	August 15	February 15	August 15		
Maturity Dates	February 15		February 15			
Insurer	N/A		N/A			
Arbitrage Yield	3.1920%		3.1920%			
Paying Agent	The Bank of New York		The Bank of New York			
Purpose	New Money		New Money			

— Non-Callable — Callable

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