

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.598100 per \$100 valuation has been proposed by the governing body of Town of Addison.

PROPOSED TAX RATE	\$0.598100 per \$100
NO-NEW-REVENUE TAX RATE	\$0.594973 per \$100
VOTER-APPROVAL TAX RATE	\$0.667792 per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for Town of Addison from the same properties in both the 2025 tax year and the 2026 tax year.

The voter-approval rate is the highest tax rate that Town of Addison may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Town of Addison is proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 1, 2026 AT 5:00 pm AT 15600 Addison Road, Addison, TX 75001.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Town of Addison is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Town of Addison City Council of Town of Addison at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Town of Addison last year to the taxes proposed to be imposed on the average residence homestead by Town of Addison this year.

	2025	2026	Change
Total tax rate (per \$100 of value)	\$0.608100	\$0.598100	decrease of -0.010000 per \$100, or -1.64%
Average homestead taxable value	\$458,720	\$475,991	increase of \$3.77%
Tax on average homestead	\$2,789.48	\$2,846.90	increase of \$57.42, or 2.06%
Total tax levy on all properties	\$41,358,665	\$41,521,502	increase of \$162,837, or 0.39%

For assistance with tax calculations, please contact the tax assessor for Town of Addison at 972-450-7000 or visit <https://www.addisontx.gov> for more information.