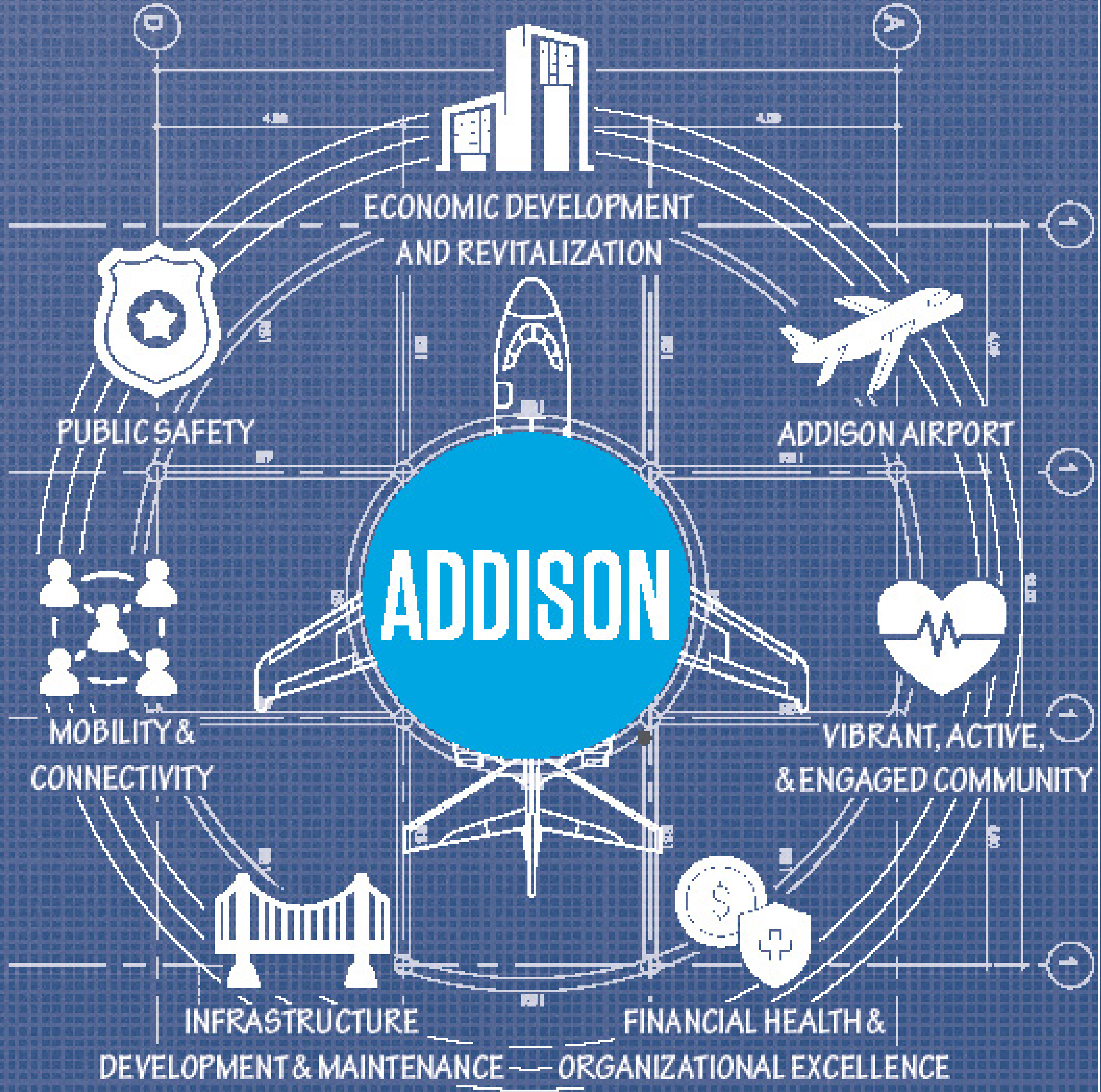
CONNECTING THE DOTS

TOWN OF ADDISON

FY2027

PROPOSED BUDGET

KEY FOCUS AREAS



ADDISON

TOWN OF ADDISON, TEXAS

CITY MANAGER PROPOSED FY2027 ANNUAL BUDGET

Filed with the City Secretary
July 31, 2026

This budget will raise more total property taxes than last year's budget by $853,803, or 2.1% and of that amount $887,681 is tax revenue to be raised from new property added to the tax roll this year.

The above statement is required by Section 102.005(b), Loc. Gov. Code.

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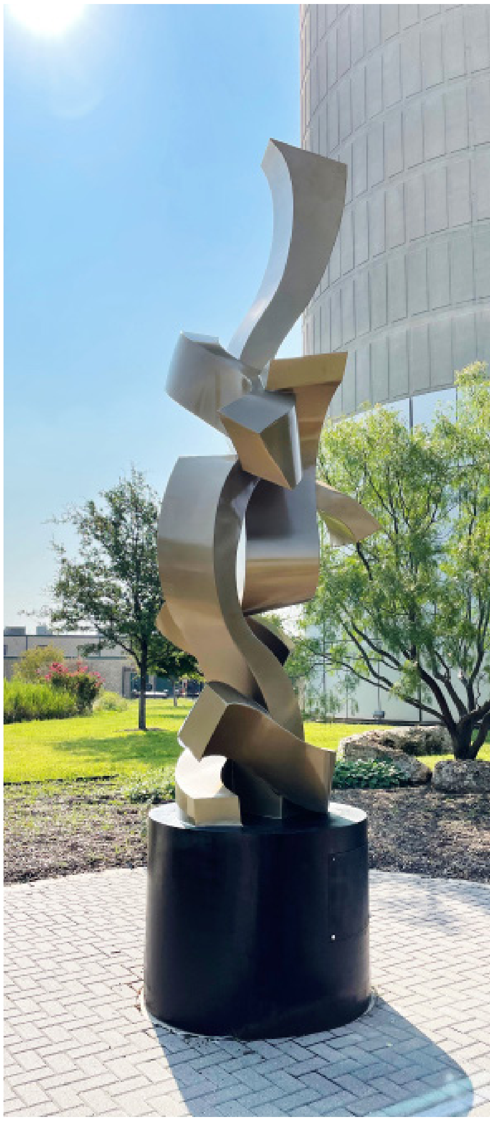


LETTER TO

Mayor & Council

JULY 31, 2026

Honorable Mayor and Members of the City Council,

I am pleased to present the FY2027 proposed budget for the Town of Addison. It has been prepared in conformance with the requirements of the Town Charter, Town financial policies, and State law. This budget represents the expected revenues and planned expenditures for the Town's fiscal year from October 1, 2026, to September 30, 2027.

This budget allocates resources in alignment with the City Council's Key Focus Areas and Strategic Objectives for fiscal 2026-2027. The budget reflects responsible financial stewardship by proposing a **decrease of one cent** in the property tax rate while expanding services in several areas and realizing the final tax rate impact of the 2019 Bond Election. It also prioritizes capital projects that maintain and enhance Addison's existing assets, ensuring long-term reliability and community value. Further, it emphasizes doing more with less through resource-maximization efforts. **These initiatives generated just over $500,000 in recurring net fiscal benefit this year while maintaining our high level of service.** Combined with the efficiencies achieved over the prior two years, these measures have generated approximately $1.4 million in recurring operating savings.

The proposed budget continues our practice of equipping Town employees with the tools they need to deliver the excellent municipal services expected by Addison residents and businesses, all while sustaining the conservative fiscal approach that underpins our sound financial position and stellar bond ratings (AAA from Standard & Poor's and Aaa from Moody's). The Town of Addison remains well-positioned for future prosperity.

This budget sets a clear vision for Addison's future, follows through on our commitments to the community, and supports our outstanding employees as they live the Addison Way and uphold our core values of Accountability, Responsiveness, Innovation, Dedication to Service, and Integrity.

PUBLIC SAFETY

In May of 2026, voters approved a $55 million bond election to fund a new Police and Courts Facility. This project represents a significant investment in updated facilities to improve the working environment for Police, support the Police Department's operations, and meet the community's current and future needs. Design of the new facility is anticipated to begin before the end of FY2026 with construction set to start in FY2027. The facility should be complete and operational sometime in FY2029. As planning and construction move forward, regular updates on project milestones and timelines will be communicated.

This proposed budget includes funding to add an additional Patrol Officer and Patrol Vehicle, additional ammunition to prevent shortages in the future, and a new drone which will be used for search and rescue operations, as well as at our large special events for crowd monitoring. The Fire Department will begin a new initiative called the Knox HomeBox program for eligible residents, which will help prevent damage to property when first responders are trying to enter the home of an unresponsive resident. Additionally, the Fire Department will train on how to operate a tractor-drawn aerial apparatus, a new piece of equipment anticipated to be delivered in FY2028.

ECONOMIC DEVELOPMENT

In FY2027, the Town plans to continue its funding strategy for economic development. The property tax rate dedicated to the Economic Development Fund of $0.025000 will continue, as well as the year-end budget amendment to transfer 25% of excess revenue and expenditure savings from the General Fund to the Economic Development Fund each year. Year-end estimates for FY2026 include a $300,000 transfer resulting from this strategy that was implemented in the prior fiscal year. This allows the Economic Development Fund to essentially benefit from the rewards of higher than anticipated sales tax revenue, which has historically been the primary driver of operating surpluses in the General Fund.

The budget also includes $43,000 for the continuation of an annual membership with the Texas Economic Development Council to drive Economic Development opportunities to the Town.

INFRASTRUCTURE PLANNING & MAINTENANCE

The FY2027 budget continues to leverage the comprehensive Asset Management Plan to make informed decisions about how to invest our resources to address infrastructure needs now and in the future. In FY2020, Council adopted an Asset Management Policy for the Town, which established the scope and framework for the Asset Management Plan. Using this policy as a guide, the Town continues to provide funding to support critical maintenance and infrastructure needs.

To remain proactive in addressing these needs, the Town continues to improve upon the Capital Improvement Program (CIP) Budget, which includes $57.7M in infrastructure and improvement projects for FY2027. The FY2027 budget also includes the new Police and Courts facility, which was approved by voters in May 2026.

This budget also focuses on several initiatives to implement the Pedestrian Toolbox. These initiatives include focused pedestrian improvements at Belt Line Road and the Dallas North Tollway as well as Midway Road and Beltway Drive and provides funding to further implement the Pedestrian Toolbox.

RESOURCE MAXIMIZATION

City Council adopted a strategic objective in the FY2025 approved Strategic Plan to maintain the Town's credit rating and a fiscally resilient budget process. An internal Resource Maximization Committee was developed to identify cost savings and efficiencies. The committee has continued with the initiative into the FY2027 Budget process to solicit ideas for cost savings and/or efficiencies from all employees and meet throughout the budget process to discuss ideas and employee submissions.

The following recurring cost savings, efficiencies, and revenue opportunities have been incorporated into the FY2027 proposed budget through the dedicated work of Town staff and the internal Resource Maximization Committee:

- Eliminated Survey Monkey account ($500 savings)
- Eliminated redundant copy machine at Finance building ($1,000 savings)
- Finance Department selected to manage the finances for the new Tourism Public Improvement District ($54,500 in revenue)
- Implement Fee-Based Credit Card Processing at the Municipal Court ($6,500 in cost recovery)
- Charge PD Overtime on Guilty Judgements ($2,000 in cost recovery)
- Shifted IT Disaster Recovery Operations to the City of Allen ($54,700 savings)
- Negotiated new contract for License Plate Readers and eliminated charges for Data Cards ($16,875)
- Changed Phone Services to Voice Over IP ($52,235 savings)
- Conducted In-House Aerial Ladder Training for Fire personnel ($4,620 savings)
- Conducted In-House MSA SCBA Fit Testing for Fire personnel ($5,000 savings)
- Changed the Social Media Archiving Services Contract for Marketing ($1,547 savings)
- Changed the Overtime Policy for Special Events ($82,000 savings)
- Initiated Full Facility Rentals for The Addison Performing Arts Centre ($15,000 in additional revenue generated)
- Contracted with 3rd Party for Customs Fee Collections at Addison Airport (additional $49,410 in revenue)
- Renegotiated Placer.ai Contract by Economic Development ($10,000 savings)
- Brought Fire Hydrant Painting In-House rather than contracted out ($42,000 savings)
- Brought Fire Hydrant Testing In-House rather than contracted out ($62,000 savings)
- In-sourced HVAC maintenance rather than contracted out ($29,460 savings)
- Change newspaper of record ($13,500 savings – will require City Council approval via resolution)

COMPENSATION AND BENEFITS

High-quality services are a community hallmark of Addison. To provide those services to our residents in the most efficient manner, it is essential we maintain a compensation and benefits package which attracts and maintains talented staff and follows the Town's compensation strategy.

This proposed budget includes the following compensation and benefit highlights:

- Funding for a Town-wide compensation pool of 4.0%.
- An anticipated 4.0% increase in the Town's group medical insurance premiums over prior year actuals.

PROPERTY VALUES

On an annual basis, the Dallas Central Appraisal District provides the Town with a certified tax roll of all properties inside Addison's city limits. The certified taxable value for FY2027 is $6,942,234,047 which equates to an increase of approximately $260 million, or 3.9% from the previous year. Included in the certified taxable values are $148,416,823 in new properties added to the tax roll between January 1, 2025 and December 31, 2025.

The average taxable value for a single-family home in Addison is $509,353, an increase of approximately $3,240 or 0.6% from the previous year.

TAX RATE

The proposed FY2027 budget has a proposed $0.01 decrease to the Town's current tax rate to $0.598100. The calculated voter-approval tax rate is $0.667792, with a no-new revenue tax rate of $0.594973. **The proposed tax rate exceeds the no-new revenue rate by only $0.003127, or 0.5%**, primarily as a result of lower taxable value increases of existing properties than in recent years.

Of the total tax rate, $0.423100 is dedicated to maintenance and operations, which is a decrease of $0.01 from FY2026 for maintenance and operations, and $0.175000 is dedicated to debt service payments. The debt service portion of the tax rate is not changing despite the final addition of debt service from the 2019 bond program approved by voters.

The proposed tax rate allows the Town to continue to provide the excellent services that residents and businesses expect.

At a property tax rate of $0.598100, the municipal tax paid on the average single-family home will be approximately $3,046.44 on an annual basis, **a decrease of $31.23** over the previous year.

GENERAL FUND

The General Fund accounts for all expenditures for traditional government services (Public Safety, Parks & Recreation, Administration, etc.). General Fund revenue is generated from ad valorem property taxes, a one-cent portion of the sales tax, and a variety of fees for services.

General Fund revenues total approximately $54.6 million for FY2027, an increase of 4.3% from the previous year's original budget. Property tax revenues of approximately $26.1 million are projected, an increase of approximately 1.3% over the previous year's original budgeted amount, and sales and mixed beverage tax revenues are projected at $18.9 million, 2.9% more than the FY2026 original budget.

General Fund operating expenditures are estimated at $54.6 million, reflecting a 4.3% increase from the original FY2026 budget. The available ending fund balance for the General Fund is projected to be approximately $21.2 million, leaving 38.9% of operating reserves, which exceeds both the Town's policy of 25% and the City Council's goal of 30%.

This budget proposes 3.5 additional full-time equivalent positions (FTE's) in the General Fund – an HVAC Technician in General Services; a Patrol Officer in the Police Department; an Assistant Building Official in Development Services; and a Streets Maintenance Worker (50% General Fund/50% Stormwater Fund).

It is important to note that General Fund expected revenues exceed planned expenditures by $197. The proposed property tax revenue in the General Fund equates to a 1.0% decrease on existing properties over the prior fiscal year.

Significant Changes

- Mid-Year Changes:
  - Police Officer - the mid-year FY2026 budget amendment approved by Council included $100,000 for the addition of a Police Officer in the motorcycle division.
- FY2027 General Fund Budget Decision Packages:
  - HVAC Technician (1.0 FTE) - $94,040 personnel cost offset by a reduction in contractual services of $123,500 for a net savings of $29,460
  - Police Officer (1.0 FTE) - $126,918 personnel cost
  - Assistant Building Official (1.0 FTE) - $141,925 personnel cost offset by a reduction in contractual services of $67,500 for a net cost of $74,425
  - Streets Maintenance Worker (0.5 FTE) - $34,251 personnel cost

HOTEL FUND

The Hotel Fund collects funds from a 7% tax on hotel rooms rented in the Town of Addison. These funds are used to support projects that enhance and promote tourism, the arts, and the convention/hotel industry in Addison.

Fund revenues for FY2027 are expected to total approximately $7.2 million, a decrease of $555 thousand, or 7.2% due to the removal of one of the three major special events from the budget. Budgeted operational expenditures of approximately $7.2 million are a decrease of $420 thousand, or 5.5% from the prior year budget also due to the removal of one of the major special events from the budget. The available ending fund balance for the Hotel Fund is projected to be $3.7 million, leaving 51.0% of operating reserves, which exceeds the Town's policy of 25%.

This budget proposes to fund the following recurring programs in the Hotel Fund:

- Additional programming for the Holiday Tree Lighting/December holiday programs with a recurring cost of $250,000 partially offset by $30,000 in anticipated revenue
- A new event titled "Taste Around the World" with a recurring cost of $100,000 partially offset by $40,000 in anticipated revenue.

This budget proposes also to fund the following one-time projects at the Addison Performing Arts Centre from the Hotel Fund for FY2027:

- Improvements to the Studio Theatre Sound/Control Booth - $50,000
- Improvements to the Studio Theatre Dressing Rooms - $50,000
- Acoustic Panels for the Main Stage, Lobby, and Studio Theatre - $40,000
- Box Office Exterior Upgrades - $75,000

UTILITY FUND

The Utility Fund is supported by fees charged to water and sewer customers that pay for the services they receive from the Town. As a business-type fund, the revenues charged should at a minimum cover the fund's operating expenses and debt service, as well as any other policy- related goals defined by the City Council (i.e., funding for capital projects, capital replacement, conservation efforts, etc.).

In January 2018, the City Council approved a Utility Rate Policy to adopt utility rates that fully fund a short-term staffing plan and provide a mix of cash and bond funding for capital improvement projects. The Council gave direction at the June 14, 2022 Council meeting to continue the policy and adopt utility rates according to an updated utility rate model to provide a mix of cash and bond funding for capital improvement projects and maintain a minimum fund balance of 25% of operating expenses by utilizing cost of service adjustments. The proposed FY2027 utility rates, effective October 1, 2026, include 4.0% increase to water and sewer rates, which equates to $2.85 per month for an average residential user of 5,000 gallons of water.

The utility rate model, which took effect beginning in FY2024, included the following proposed increases to water and sewer rates:

FY2024: 5.5% (adopted rates were 4.5% increases)

FY2025: 5.5% (adopted rates were 5.5% increases)

FY2026: 5.5% (adopted rates were 0.0% water/1.0% wastewater increases)

FY2027: 4.0%

FY2028: 3.5%

Staff continues to review the utility rate model on an annual basis and provided a proposal at the June 23, 2026 Council work session that recommends a 4.0% increase in water and wastewater rates to all customer classes and charges commercial customers a minimum rate that is based on the size of the meter. This model would increase revenue to help mitigate property tax increases by allowing the Utility Fund to pay a franchise fee of 5% to the General Fund and transfer funds to the Debt Service Fund to help service debt that was issued for street reconstruction projects that included utility improvements. After receiving feedback during the June 23, 2026 Council work session, staff revised the plan to an approach that can be phased in over two or more years.

The updated proposed utility rates move commercial customers to a meter size-based structure while keeping Addison's rates one of the lowest when compared to the Town's comparison cities. This allows for a budgeted franchise fee of $945,804 to be paid to the General Fund and an intentional draw down in available reserves in FY2027 to fund the transfer to the debt service fund of $916,618. Staff plans to reevaluate available reserves each year to determine when additional adjustments may be necessary.

The total Utility Fund revenues for FY2027 are expected to be approximately $19.4 million, with budgeted operational expenses of $19.3 million. The available ending working capital for the Utility Fund is projected to be $7.8 million. The projected end-of-year working capital will maintain 40.5% of operating reserves, which exceeds the Town's policy of 25%.

This budget proposes to fund the following on a one-time basis in the Utility Fund:

- GIS Analyst (Contractor) – $57,500 (matching funds coming from the Stormwater Fund)
- Creation of a Town-wide CMOM Program – $125,000

A total of $4.7 million in capital projects are proposed in the Utility Fund for FY2027. These projects are funded through a combination of authorized bond funds ($3.5 million) and cash ($1.2 million) from the Utility Fund. A list of projects can be found in the Capital Improvements Program budget included in this document and submitted for City Council consideration.

STORMWATER FUND

The Stormwater Fund is supported by drainage fees added to utility bills. The projected revenues for FY2027 are $2.9 million, with budgeted operating expenses totaling $2.9 million. Additionally, the Stormwater Fund is scheduled to transfer $1,098,686 to the debt service fund to fund the stormwater improvements of roadway reconstruction projects funded by general obligation debt. The available ending working capital for the Stormwater Fund is projected to be $6.6 million, leaving 222.9% of operating expenses, which exceeds the Town's policy of 25%.

This budget proposes to fund the following on a one-time basis in the Stormwater Fund:

- GIS Analyst (Contractor) – $57,500 (matching funds coming from the Utility Fund)

Fees for the Stormwater Fund are not proposed to increase this year for any customer rate class. Staff estimates that current revenue is sufficient to operate the fund without need to increase rates until at least FY2028.

Capital projects totaling $2.3 million are budgeted in the Stormwater Fund for FY2027. These projects are funded through a combination of authorized bond funds ($1.8 million) and cash ($500,000) from the Stormwater Fund. These include the stormwater portions of the Addison Junction Infrastructure and Keller Springs Road Reconstruction projects. The focus of the Stormwater Fund is shifting to maintenance of existing stormwater infrastructure to ensure that the stormwater system operates at the highest efficiency and reduces our need to perform major capital projects.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is supported by a combination of the following revenue sources:

- An allocation of a portion of the property tax rate equal to $0.25000 ($1.7 million)
- Interest and other income ($100,000)

Total operating expenditures for FY2027 are estimated at $1.3 million with an additional $812 thousand planned for economic incentives. The ending available fund balance for the Economic Development Fund is projected to be $3.5 million, leaving 265.8% of operating reserves, which exceeds the Town's policy of 25%.

This budget proposes to fund the following on a recurring basis in the Economic Development Fund:

- Team Texas Membership - $43,000

AIRPORT FUND

The Airport Fund mainly receives revenues from rental income on Town-owned property and service fees to airport customers. Total projected revenues of approximately $11.3 million in FY2027 will allow for budgeted expenses of approximately $10.6 million which include $1.5 million in capital projects. The ending available working capital for the Airport Fund is projected to be $7.6 million, leaving 93.9% of operating expenses, which exceeds the Town's policy of 25%.

This budget proposes to fund the following on a recurring basis in the Airport Fund:

- Airport GIS Analyst (1.0 FTE) - $115,000 personnel costs

- Airport Project Manager (1.0 FTE) - $148,261 personnel costs offset by a reduction in contractual services of $50,000 for a net cost of $98,261
- Airport Maintenance Technician (1.0 FTE) - personnel costs of $74,817

This budget also proposes to fund the following on a one-time basis in the Airport Fund:

- $50,000 for airside building identification sign replacement
- $60,000 for runway rubber removal
- $150,000 for pavement crack repair and sealing of the Bravo T-hangar apron
- $150,000 for Patio and T-hangar exterior paint

A total of $6.8 million in capital projects are proposed in the Airport Fund for FY2027. These projects are funded through a combination of authorized bond funds ($4.8 million), grant funding ($0.5 million), and cash ($1.5 million) from the Airport Fund. A list of projects can be found in the Capital Improvements Program budget included in this document and submitted for City Council consideration.

INFRASTRUCTURE INVESTMENT FUND (IIF)

The Infrastructure Investment Fund (IIF) was created in FY2015 through a $4 million transfer from General Fund reserves. The intent of this fund is to cash finance infrastructure projects. Annually, a portion of the property tax rate equal to $0.006201 is deposited into this fund. In FY2027, $409,421 is scheduled to be generated by the IIF portion of the tax rate. There is one project proposed to be funded by the IIF in FY2027, a portion of the Addison Junction Public Infrastructure project is budgeted for $1,250,000.

CAPITAL IMPROVEMENT BUDGET

The proposed Capital Improvement Program (CIP) budget for FY2027 is approximately $57.7 million. Projects are funded by a combination of authorized bond funds, grant funding, and cash contributions. The CIP budget provides an all-funds view of the Town's planned capital improvement expenditures on public infrastructure and facilities over the next five years.

For more information related to these capital projects, please reference the FY2027 CIP budget also submitted to the City Council for consideration.

SELF-FUNDED SPECIAL PROJECT FUND

The purpose of the Self-Funded Special Project Fund is to cash fund important one-time projects. The dollars for these one-time projects come from positive budget variances in the General Fund transferred at year-end. The anticipated beginning fund balance for FY2027 is approximately $10.7M and budgeted expenditures total $2,853,396. Major expenditures in this fund in FY2027 include:

- $1,250,000 for Addison Junction Public Infrastructure Improvements
- $250,000 for Midway Road at Beltway Drive Pedestrian Crossing Enhancements

- $100,000 for Neighborhood Vitality Grant Funding
- $100,000 for Ammunition for Police Operations
- $80,000 for a Police Patrol Vehicle
- $70,000 for one-time costs related to the HVAC Technician position
- $50,000 for a Wood Panel Extension Project for the Council Chambers
- $49,900 for one-time costs related to the Assistant Building Official position
- $32,500 for Fire Station 1 Security Enhancements
- $30,000 for Training for the Tractor-Drawn Aerial (TDA) Apparatus
- $25,000 for the Animal Services portion of the Kellway Facility Engineering and Design
- $23,300 for one-time costs related to the new Police Officer position
- $15,000 for the new Knox HomeBox Program for the Fire Department

CONCLUSION

This completes the highlights of the FY2027 proposed budget. I believe this budget balances the desire to continue to deliver high-quality services with the need to address issues that are important to the future of Addison.

I would like to thank the department directors who have put much time and expertise into the development of the budget. The creation of this budget would not have been possible without the hard work of our Finance Department. In addition, I would like to give a special thanks to all the Town employees who continue to work hard to provide quality services to our residents and businesses in the Addison Way.

Respectfully submitted,

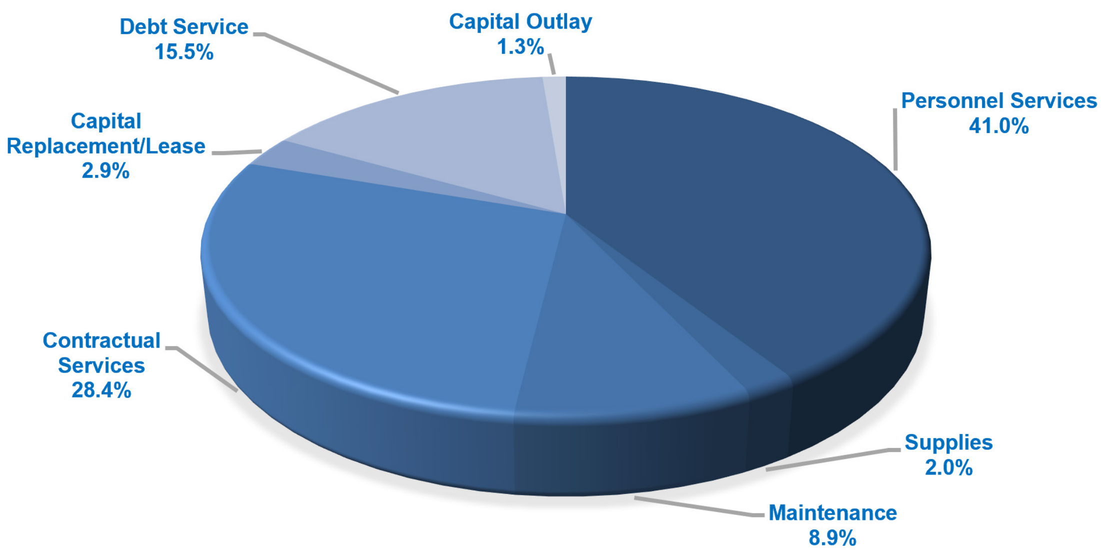
David Gaines
City Manager

CITY MANAGER

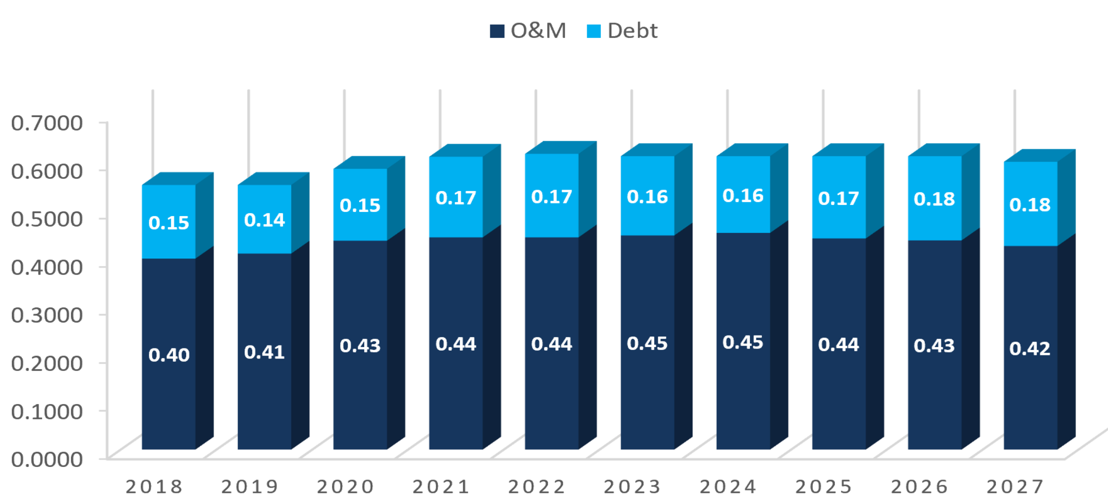
Proposed FY2027 Budget Summary

The following is a summary of the Fiscal Year (FY) 2026 – 2027 proposed annual budget of the Town of Addison that was submitted to the City Secretary on July 31, 2026.

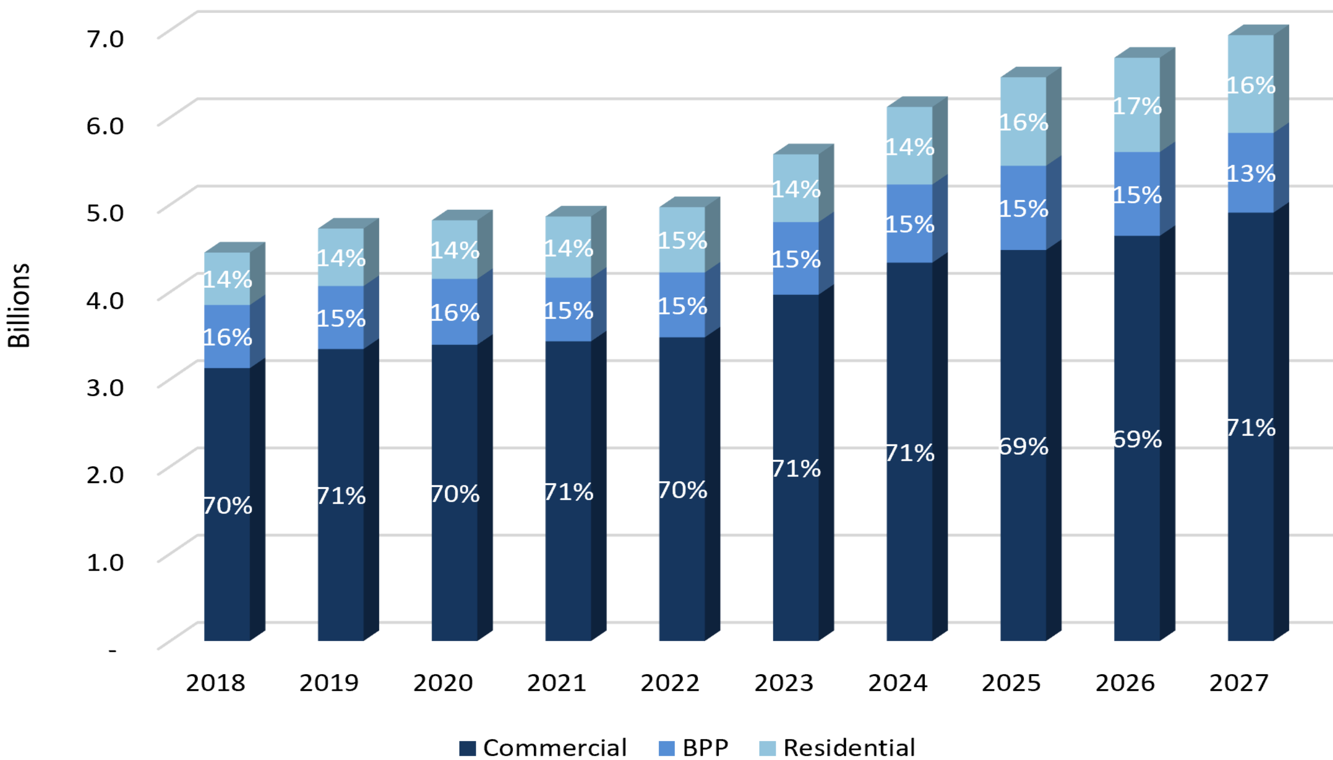
- The total budget appropriates approximately $116.6 million for operations. This proposed budget provides sufficient funding to tailor services to meet the needs and expectations of the community.



- Additionally, this budget appropriates approximately $57.7 million for capital project expenditures.
- The proposed property tax rate is $0.598100. The City Manager is proposing a property tax rate of $0.598100/$100, which is below the FY2026 voter-approval rate of $0.667792/$100. The proposed rate is above the no-new revenue rate of $0.594973/$100. (Numbers on chart have been rounded to nearest penny.)



- The certified taxable property value increased by 3.9 percent. The certified taxable value for all property is approximately $6.94 billion. The proposed rate generates a total property tax levy of $41,521,502.

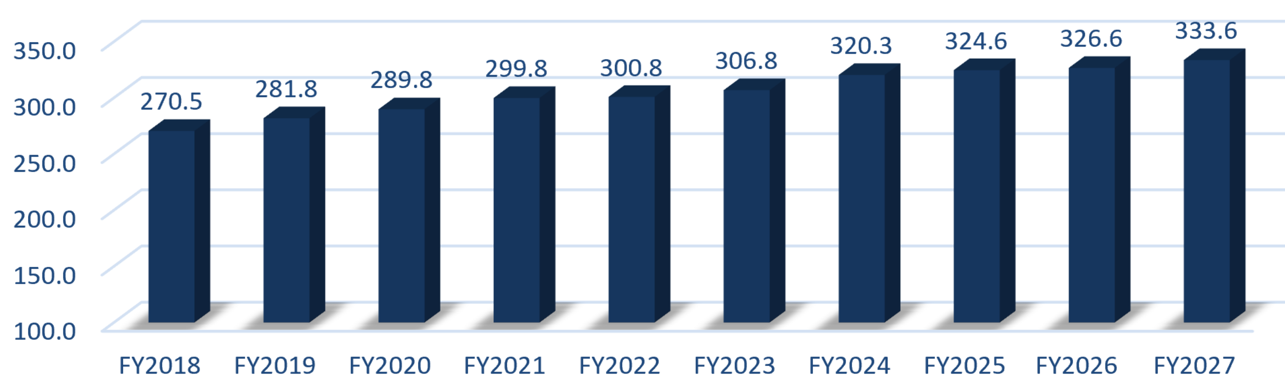


- Revenues excluding transfers total $118.1 million, an increase of $11.0 million compared to the FY2026 budget. Significant variations in revenue sources include:
  - Property tax revenue is projected to increase $852 thousand primarily due to $148.4 million in new properties added to the tax roll.
  - Non-property tax revenue is projected to increase $525 thousand due to an estimated increase in sales tax based on trend analysis.
  - Franchise fees are projected to increase $961 thousand mainly due to the implementation of a 5% franchise fee on the Town's water and sewer utility revenue.
  - Utility revenue is increasing approximately $1.6 million primarily due to a 4.0% rate increase for water and sewer services in addition to an updated base charge structure for commercial customers.
  - Airport Fund revenue is projected to increase approximately $3.3 million due to the anticipated receipt of federal grant funding from the Infrastructure Investment and Jobs Act budgeted in FY2027 of $3.0 million.
  - Interest and other income is projected to increase approximately $3.9 million due to reimbursements related to cost sharing agreements with Dallas County and DART.

- The total staffing (all funds) is 333.6 FTEs (full-time equivalent), which is an increase of 7.0 FTEs over last year. The following positions are being added in FY2027:
  - 1.00 FTE HVAC Technician (offset by contract elimination)
  - 1.00 FTE Police Officer
  - 1.00 FTE Assistant Building Official (partially offset by contract elimination)
  - 1.00 FTE Streets Maintenance Worker
  - 1.00 FTE Airport Project Manager (partially offset by contract elimination)
  - 1.00 FTE Airport GIS Analyst (offset by contract elimination)
  - 1.00 FTE Airport Maintenance Technician II

7.00 FTE Total

FULL-TIME EQUIVALENT HISTORY



- The budget includes $57.7 million for capital improvement projects. Significant items include:

GENERAL CAPITAL PROJECTS

Bella Lane North Connector	$700,00
Quorum Drive Reconstruction	$3,611,595
Pedestrian Connectivity - Cotton Belt Trail Enhancements	$154,525
Keller Springs Road Reconstruction	$5,134,642
Airport Parkway Reconstruction	$4,400,000
Montfort Drive Reconstruction	$1,795,500
Vitruvian Park Phase 6, Blocks 301, 302, and 303	$750,000
Addison Junction Public Parking Garage	$3,000,000
Police and Courts Facility	$13,000,000
Addison Junction Public Infrastructure	$6,800,000
Pedestrian Improvements - Pedestrian Toolbox Implementation	$175,000
Wayfinding Signage	$804,060
Bosque Park Improvements	$436,200
Celestial Park Entrance and Lighting Improvements	$247,226
Arapaho/Addison & Addison Road/Lindbergh Signals	$767,007
Kellway Facility Engineering and Design	$25,000
Midway/Beltway Pedestrian Crossing Enhancements	$250,000

INFRASTRUCTURE INVESTMENT FUND PROJECTS:

Addison Junction Public Infrastructure	$1,250,000

UTILITY CAPITAL PROJECTS:

Addison Junction Public Infrastructure	$1,000,000
AMI Water Meter Modernization	$3,100,000
Addison Circle Tower Driveway	$356,000
Kellway Facility Engineering and Design	$225,000

STORMWATER CAPITAL PROJECTS:

Addison Junction Public Infrastructure	$500,000
Keller Springs Reconstruction	$1,800,000

AIRPORT CAPITAL PROJECTS:

Airport Access and Security Improvements	$120,000
Airport Fuel Storage Improvements	$95,000
Airport Regulated Garbage Utility Building	$275,000
Taxilane Uniform Storm Drainage Improvements	$3,420,000
Taxiway Bravo Extension - Phase II	$609,100
Reconstruction of Eddie Rickenbacker Drive	$1,601,500
Reconstruction of Claire Chennault Drive	$704,000

ALL FUNDS

Summary

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2027 Proposed Annual Budget
With Comparisons to FY2026 Estimates and FY2025 Actual

		Special Revenue Funds				Debt Service	Capital
FY2026–27	**GENERAL FUND**	**HOTEL**	**ECONOMIC DEVELOPMENT**	**COMBINED GRANTS**	**COMBINED OTHER**	**COMBINED DEBT SERVICE**	**INFRASTRUCTURE INVESTMENT**
Beginning Balances	**$21,243,286**	**$4,670,693**	**$3,804,987**	**$90,106**	**$19,301,975**	**$388,758**	**$3,322,437**
Revenues							
Ad Valorem Tax	$26,129,317	$-	$1,664,814	$-	$-	$11,673,698	$409,421
Non-Property Taxes	18,925,000	5,676,000	-	-	-	-	-
Franchise Fees	2,975,804	-	-	-	40,000	-	-
Licenses & Permits	1,230,700	-	-	-	-	-	-
Intergovernmental	-	-	-	9,000	-	-	-
Service Fees	3,606,975	1,086,000	-	-	-	-	-
Fines & Penalties	425,000	-	-	-	52,710	-	-
Rental Income	143,000	120,000	-	-	-	-	-
Interest & Other Income	1,117,500	300,000	100,000	1,500	5,164,000	50,000	125,000
Total Operating Revenues	**$54,553,296**	**$7,182,000**	**$1,764,814**	**$10,500**	**$5,256,710**	**$11,723,698**	**$534,421**
Transfers from other funds	-	-	-	-	-	2,602,372	-
Sales of Government Assets	20,000	-	-	-	-	-	-
Non-Operating Grants	-	-	-	-	-	-	-
Other Financing Sources - Leases	-	-	-	-	-	-	-
Total Revenues	**$54,573,296**	**$7,182,000**	**$1,764,814**	**$10,500**	**$5,256,710**	**$14,326,070**	**$534,421**
Total Available Resources	**$75,816,582**	**$11,852,693**	**$5,569,801**	**$100,606**	**$24,558,685**	**$14,714,828**	**$3,856,858**

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2027 Proposed Annual Budget
With Comparisons to FY2026 Estimates and FY2025 Actual

	Proprietary Funds			Internal	Total All Funds		
FY2026–27	**AIRPORT**	**UTILITY**	**STORMWATER**	**COMBINED REPLACEMENT**	**BUDGET 2026-2027**	**ESTIMATED 2025-2026**	**ACTUAL 2024-2025**
Beginning Balances	**$6,972,545**	**$10,147,465**	**$8,220,629**	**$8,845,105**	**$87,007,985**	**$89,174,090**	**$90,689,975**
Revenues							
Ad Valorem Tax	$-	$-	$-	$-	$39,877,250	$39,023,276	$37,660,618
Non-Property Taxes	-	-	-	-	24,601,000	25,401,000	23,868,792
Franchise Fees	-	-	-	-	3,015,804	2,106,082	2,036,189
Licenses & Permits	-	-	1,000	-	1,231,700	1,251,845	1,341,030
Intergovernmental	100,000	-	-	-	109,000	440,506	156,666
Service Fees	1,650,000	18,966,072	2,677,500	3,265,171	31,251,718	29,363,472	28,826,357
Fines & Penalties	-	105,000	-	-	582,710	592,836	581,880
Rental Income	6,143,947	-	-	-	6,406,947	6,317,447	5,958,032
Interest & Other Income	354,100	282,422	250,000	225,500	7,970,022	7,656,462	8,567,113
Total Operating Revenues	**$8,248,047**	**$19,353,494**	**$2,928,500**	**$3,490,671**	**$115,046,151**	**$112,152,926**	**$108,996,677**
Transfers from other funds	-	-	-	-	2,602,372	4,350,114	3,972,958
Sales of Government Assets	-	-	-	-	20,000	20,000	48,729
Non-operating Grants	3,057,000	-	-	-	3,057,000	763,000	763,000
Other Financing Sources - Leases	-	-	-	-	-	-	39,570
Total Revenues	**$11,305,047**	**$19,353,494**	**$2,928,500**	**$3,490,671**	**$120,725,523**	**$117,286,040**	**$113,820,934**
Total Available Resources	**$18,277,592**	**$29,500,959**	**$11,149,129**	**$12,335,776**	**$207,733,508**	**$206,460,130**	**$204,510,909**

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2027 Proposed Annual Budget
With Comparisons to FY2026 Estimates and FY2025 Actual

		Special Revenue Funds				Debt Service	Capital
FY2026–27	**GENERAL FUND**	**HOTEL**	**ECONOMIC DEVELOPMENT**	**COMBINED GRANTS**	**COMBINED OTHER**	**COMBINED DEBT SERVICE**	**INFRASTRUCTURE INVESTMENT**
Expenditures							
Personnel Services	$36,342,027	$2,031,724	$725,483	$-	$26,270	$-	$-
Supplies	1,848,205	60,700	14,020	-	29,500	-	-
Maintenance	4,442,801	441,342	44,602	-	376,000	-	-
Contractual Services	9,087,765	4,320,602	504,928	20,000	4,538,696	8,000	-
Capital Replacement/ Lease	2,520,038	291,498	11,527	-	-	-	-
Debt Service	-	-	-	-	-	14,439,578	-
Capital Outlay	332,263	30,000	-	-	15,000	-	-
Total Operating Expenditures	**$54,573,099**	**$7,175,866**	**$1,300,560**	**$20,000**	**$4,985,466**	**$14,447,578**	**$-**
Transfers to other funds	-	-	-	-	-	-	-
One-Time Decision Package	-	215,000	-	-	602,980	-	-
Capital Improvements	-	804,060	-	-	6,139,149	-	1,250,000
Subscriptions and Leases	-	-	-	-	-	-	-
Economic Incentives	-	-	812,293	-	-	-	-
Total Expenditures	**$54,573,099**	**$8,194,926**	**$2,112,853**	**$20,000**	**$11,727,595**	**$14,447,578**	**$1,250,000**
Ending Fund Balances	**$21,243,483**	**$3,657,767**	**$3,456,948**	**$80,606**	**$12,831,090**	**$267,250**	**$2,606,858**
Fund Balance Percentage	**38.9%**	**51.0%**	**265.8%**	**403.0%**	**257.4%**	**1.8%**	**0.0%**
Fund Balance Policy Requirement (1)	**25.0%***	**25.0%**	**25.0%**	**N/A**	**N/A**	**N/A**	**N/A**

(1) It is a goal of the City Council to maintain a General Fund ending fund balance of 30% per financial policy.

COMBINED SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY CATEGORY

All Funds Subject to Appropriation
City Council FY2027 Proposed Annual Budget
With Comparisons to FY2026 Estimates and FY2025 Actual

	Proprietary Funds			Internal	Total All Funds		
FY2026–27	**AIRPORT**	**UTILITY**	**STORMWATER**	**COMBINED REPLACEMENT**	**BUDGET 2026-2027**	**ESTIMATED 2025-2026**	**ACTUAL 2024-2025**
Expenditures							
Personnel Services	$4,195,906	$3,400,870	$1,013,446	$-	47,735,726	44,306,969	42,324,278
Supplies	65,880	242,780	19,750	-	2,280,835	2,350,620	2,318,865
Maintenance	754,467	1,280,263	632,100	2,634,053	10,605,628	9,810,751	7,868,805
Contractual Services	1,773,581	12,481,161	351,823	-	33,086,556	27,510,878	27,089,328
Capital Replacement/ Lease	300,720	237,248	56,140	-	3,417,171	3,222,171	3,269,581
Debt Service	1,047,309	1,695,767	866,840	-	18,049,494	16,298,244	15,472,673
Capital Outlay	-	-	-	1,080,495	1,457,758	4,213,522	3,537,898
Total Operating Expenditures	**$8,137,863**	**$19,338,089**	**$2,940,099**	**$3,714,548**	**$116,633,168**	**$107,713,155**	**$101,881,427**
Transfers to other funds	587,068	916,618	1,098,686	-	2,602,372	4,350,114	3,972,958
One-Time Decision Package	410,000	182,500	57,500	-	1,467,980	1,649,750	-
Capital Improvements	1,500,365	1,231,000	500,000	-	11,424,574	4,951,633	8,976,373
Subscriptions and Leases	-	-	-	-	-	-	39,570
Economic Incentives	-	-	-	-	812,293	787,493	466,491
Total Expenditures	**$10,635,296**	**$21,668,207**	**$4,596,285**	**$3,714,548**	**$132,940,387**	**$119,452,145**	**$115,336,819**
Ending Fund Balances	**$7,642,296**	**$7,832,752**	**$6,552,844**	**$8,621,228**	**$74,793,121**	**$87,007,985**	**$89,174,090**
Fund Balance Percentage	**93.9%**	**40.5%**	**222.9%**	**232.1%**	**64.1%**	**80.8%**	**87.5%**
Fund Balance Policy Requirement (1)	**25.0%**	**25.0%**	**25.0%**	**N/A**	**N/A**	**N/A**	**N/A**

(1) It is a goal of the City Council to maintain a General Fund ending fund balance of 30% per financial policy.

PERSONNEL

Summary

FY2026-2027

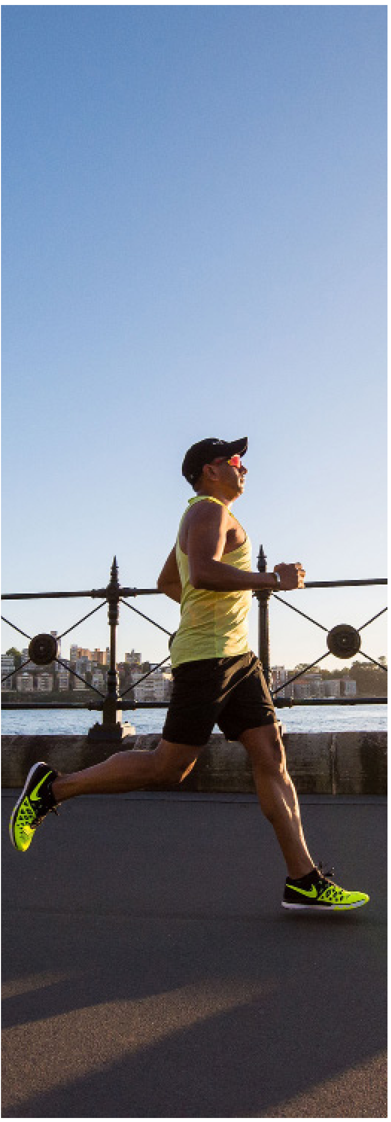
GENERAL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
City Secretary					
City Secretary	1.00	1.00	1.00	1.00	-
	1.00	1.00	1.00	1.00	-
City Manager's Office					
City Manager	0.75	0.75	0.75	0.75	-
Deputy City Manager	1.00	1.00	1.00	1.00	-
Chief of Staff	0.70	0.70	0.70	0.70	-
Executive Assistant	1.00	1.00	1.00	1.00	-
Volunteer Coordinator	0.70	0.70	-	-	-
	4.15	4.15	3.45	3.45	-
Finance Department					
Chief Financial Officer	0.75	0.75	0.75	0.75	-
Assistant Director of Finance	0.25	-	-	-	-
Controller	0.75	0.75	0.75	0.75	-
Accounting Manager	0.50	0.50	0.50	0.50	-
Purchasing Manager	1.00	1.00	1.00	1.00	-
Budget Manager	1.00	1.00	1.00	1.00	-
Senior Accountant	1.00	1.00	1.00	1.00	-
Senior Budget Analyst	0.75	0.75	0.75	0.75	-
Treasury Supervisor	1.00	0.50	0.50	0.50	-
Accountant	0.50	0.50	0.50	0.50	-
Management Analyst	1.00	1.00	1.00	1.00	-
Senior Accounting Specialist	0.75	0.75	0.75	0.75	-
Accounting Specialist	0.75	0.75	0.75	0.75	-
	10.00	9.25	9.25	9.25	-

GENERAL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
General Services					
Director of General Services	1.00	1.00	1.00	1.00	-
Assistant Director of General Services	1.00	1.00	1.00	1.00	-
Asset Management and Fleet Manager	1.00	1.00	1.00	1.00	-
Management Assistant	1.00	1.00	1.00	1.00	-
HVAC Technician	-	-	-	1.00	1.00
Facilities Specialist	3.00	3.00	3.00	3.00	-
Facilities Assistant	0.50	0.50	-	-	-
	7.50	7.50	7.00	8.00	1.00
Municipal Court					
Municipal Court Administrator	1.00	1.00	1.00	1.00	-
Lead Deputy Court Clerk	1.00	1.00	1.00	1.00	-
Deputy Court Clerk	2.00	2.00	2.00	2.00	-
Municipal Judge	1.00	1.00	1.00	1.00	-
	5.00	5.00	5.00	5.00	-
Human Resources					
Director of Human Resources	1.00	1.00	1.00	1.00	-
Senior HR Business Partner	1.00	1.00	1.00	1.00	-
HR Coordinator	-	-	1.00	1.00	
HR Learning & Development Coordinator	1.00	1.00	-	-	-
Volunteer Coordinator	-	-	0.70	0.70	-
	3.00	3.00	3.70	3.70	-
Information Technology					
Ex. Director of Internal Services	1.00	1.00	1.00	1.00	-
Assistant Director of Information Technology	1.00	1.00	1.00	1.00	-
Network Specialist	4.00	4.00	4.00	4.00	-
Senior ERP Specialist	1.00	1.00	1.00	1.00	-
Management Analyst	-	0.50	0.50	0.50	-
	7.00	7.50	7.50	7.50	-

GENERAL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Police					
Police Chief	1.00	1.00	1.00	1.00	-
Assistant Police Chief	2.00	2.00	2.00	2.00	-
Lieutenant	5.00	5.00	5.00	5.00	-
Sergeant	8.00	8.00	8.00	8.00	-
Police Records Supervisor	1.00	1.00	1.00	1.00	-
Police Officer	47.00	47.00	48.00	49.00	1.00
Management Analyst	1.00	1.00	1.00	1.00	-
Department Assistant	2.00	2.00	2.00	2.00	-
Police Records Clerk	3.00	3.00	3.00	3.00	-
Crime Analyst	1.00	1.00	1.00	1.00	-
Property & Evidence Technician	1.00	1.00	1.00	1.00	-
	72.00	72.00	73.00	74.00	1.00
Fire					
Fire Chief	1.00	1.00	1.00	1.00	-
Assistant Fire Chief	2.00	2.00	2.00	2.00	-
Battalion Chief	3.00	3.00	3.00	3.00	-
Battalion Chief - Administration	1.00	1.00	1.00	1.00	-
Fire Captain	9.00	9.00	9.00	9.00	-
Driver/Engineer	9.00	6.00	6.00	6.00	-
Emergency Management Coordinator	0.75	0.75	0.75	0.75	-
Firefighter/Paramedic	29.00	29.00	29.00	29.00	-
Paramedic	2.00	2.00	2.00	2.00	-
Fire Administrative Manager	1.00	1.00	1.00	1.00	-
Fire Prevention Technician	1.00	1.00	1.00	1.00	-
Fire Administrative Coordinator	1.00	1.00	1.00	1.00	-
	59.75	56.75	56.75	56.75	-

PERSONNEL SUMMARY

GENERAL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Development Services					
Director of Development Services	1.00	1.00	1.00	1.00	-
Assistant Director of Development Services	1.00	1.00	1.00	1.00	-
Assistant Director of Neighborhood Services	1.00	1.00	1.00	1.00	-
Building Official	1.00	1.00	1.00	1.00	-
Assistant Building Official	-	-	-	1.00	1.00
Comprehensive Planning Manager	1.00	1.00	1.00	1.00	-
Development Relations Project Manager	0.50	0.50	0.50	0.50	-
Neighborhood Services Manager	1.00	1.00	1.00	1.00	-
Environmental Health Manager	1.00	1.00	1.00	1.00	-
Animal Services Supervisor	1.00	1.00	1.00	1.00	-
Senior Building Inspector	2.00	2.00	2.00	2.00	-
Senior Plans Examiner	1.00	1.00	1.00	1.00	-
Senior Environmental Health Specialist	1.00	1.00	1.00	1.00	-
Environmental Health Specialist	1.00	1.00	1.00	1.00	-
Senior Code Compliance Officer	1.00	1.00	1.00	1.00	-
Code Compliance Officer	2.00	2.00	2.00	2.00	-
Management Analyst	1.00	1.00	1.00	1.00	-
Animal Services Officer	2.00	2.00	2.00	2.00	-
Executive Assistant	1.00	1.00	1.00	1.00	-
Senior Permit Technician	1.00	1.00	1.00	1.00	-
Records Clerk	1.00	1.00	1.00	1.00	-
	22.50	22.50	22.50	23.50	1.00
Streets					
Streets & Traffic Operations Manager	0.40	0.40	0.40	0.40	-
Traffic Signal Supervisor	1.00	1.00	1.00	1.00	-
Street Operations Supervisor	0.50	0.50	0.50	0.50	-
Signs & Signals Technician	2.00	2.00	2.00	2.00	-
Street Maintenance Worker	1.50	1.50	1.50	2.00	0.50
	5.40	5.40	5.40	5.90	0.50



GENERAL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Parks					
Director of Parks and Recreation	1.00	1.00	1.00	1.00	-
Park Project Manager	1.00	1.00	1.00	1.00	-
Parks Superintendent	1.00	1.00	1.00	1.00	-
Parks Manager	2.00	2.00	2.00	2.00	-
Landscape Architect	1.00	1.00	1.00	1.00	-
Parks Crew Leader	1.00	1.00	1.00	1.00	-
Parks Supervisor	3.00	3.00	3.00	3.00	-
Chemical Application Technician	1.00	1.00	1.00	1.00	-
Management Analyst	1.00	0.50	0.50	0.50	-
Electrician	1.00	1.00	1.00	1.00	-
Electrician Apprentice	1.00	1.00	1.00	1.00	-
Licensed Irrigator - II	1.00	1.00	1.00	1.00	-
Licensed Irrigator - I	1.00	1.00	1.00	1.00	-
Groundskeeper - II	4.00	4.00	10.00	10.00	-
Groundskeeper - I	8.00	8.00	2.00	2.00	-
	28.00	27.50	27.50	27.50	-
Recreation					
Assistant Director of Recreation	1.00	1.00	-	-	-
Recreation Superintendent	-	-	1.00	1.00	-
Recreation Program Manager	1.00	1.00	1.00	1.00	-
Recreation Supervisor	1.00	1.00	1.00	1.00	-
Recreation Member Services Supervisor	1.00	1.00	1.00	1.00	-
Recreation Program Supervisor	1.00	1.00	1.00	1.00	-
Recreation Coordinator	1.00	1.00	1.00	1.00	-
Pool Supervisor	0.20	0.20	0.20	0.20	-
Head Lifeguard	0.20	0.20	0.20	0.20	-
Recreation Assistant	3.50	3.50	3.50	3.50	-
Children's Recreation Lead	1.00	1.00	1.00	1.00	-
Camp Counselor	0.80	0.80	0.80	0.80	-
Recreation Light Maintenance/Janitorial	1.00	1.00	1.00	1.00	-
Lifeguard	2.00	2.00	2.00	2.00	-
Facility Attendant	1.00	1.00	1.00	1.00	-
	15.70	15.70	15.70	15.70	-
General Fund Total	**241.00**	**237.25**	**237.75**	**241.25**	**3.50**

HOTEL FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Communications & Marketing					
Director of Public Communications	1.00	1.00	1.00	1.00	-
Senior Communications Associate	1.00	1.00	1.00	1.00	-
Marketing and Public Communications Specialist	1.00	1.00	1.00	1.00	-
	3.00	3.00	3.00	3.00	-
Tourism					
Tourism Manager	1.00	1.00	1.00	1.00	-
Tourism Specialist	1.00	1.00	1.00	1.00	-
	2.00	2.00	2.00	2.00	-
Special Events					
Director of Special Events	1.00	1.00	1.00	1.00	-
Special Events Manager	1.00	1.00	1.00	1.00	-
Special Events Coordinator	2.00	2.00	2.00	2.00	-
Sponsorship & Marketing Specialist	1.00	1.00	1.00	1.00	-
Special Events Specialist	1.00	1.00	1.00	1.00	-
Volunteer Coordinator	0.30	0.30	0.30	0.30	-
	6.30	6.30	6.30	6.30	-
Addison Theatre Centre					
Theatre Manager	1.00	1.00	1.00	1.00	-
Theatre Centre Supervisor	1.00	1.00	-	-	-
Theatre Centre Tech Full-Time	-	-	1.00	1.00	-
Theatre Centre Tech Part-Time	-	-	1.00	1.00	
Facilities Specialist	0.50	0.50	-	-	-
	2.50	2.50	3.00	3.00	-
General Hotel Operations					
Senior Accountant	1.00	1.00	1.00	1.00	-
	1.00	1.00	1.00	1.00	-
Hotel Fund Total	**14.80**	**14.80**	**15.30**	**15.30**	**-**

ECONOMIC DEVELOPMENT FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Economic Development					
Director of Economic Development	1.00	1.00	1.00	1.00	-
Economic Development Manager	1.00	1.00	1.00	1.00	-
Economic Development Analyst	1.00	1.00	1.00	1.00	-
Economic Development Coordinator	-	1.00	1.00	1.00	-
Development Relations Project Manager	0.50	0.50	0.50	0.50	-
Economic Development Fund Total	**3.50**	**4.50**	**4.50**	**4.50**	**-**

AIRPORT FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
City Manager	0.25	0.25	0.25	0.25	-
Deputy City Manager	0.50	0.50	0.50	0.50	-
Chief Financial Officer	0.25	0.25	0.25	0.25	-
Airport Director	1.00	1.00	1.00	1.00	-
Assistant Director of Finance	0.25	0.50	0.50	0.50	-
Treasury Supervisor	-	0.50	0.50	0.50	-
Airport Assistant Director	2.00	2.00	1.00	1.00	-
GIS Manager	0.40	0.40	0.40	0.40	-
Project Manager	-	-	-	1.00	1.00
Controller	0.25	0.25	0.25	0.25	-
Driver/Engineer	-	3.00	3.00	3.00	-
Emergency Management Coordinator	0.25	0.25	0.25	0.25	-
Airport Asset Manager	1.00	1.00	1.00	1.00	-
Airport Maintenance Manager	1.00	1.00	1.00	1.00	-
Airport Operations Manager	-	-	1.00	1.00	-
Accounting Manager	0.50	0.50	0.50	0.50	-
Police Officer	3.00	3.00	3.00	3.00	-
Senior Budget Analyst	0.25	0.25	0.25	0.25	-
GIS Analyst	-	-	-	1.00	1.00
Airport Leasing Manager	1.00	1.00	1.00	1.00	-
HR Business Partner	0.50	0.50	0.50	0.50	-
Accountant	1.00	1.00	1.00	1.00	-
Management Assistant	1.00	1.00	1.00	1.00	-
Senior Accounting Specialist	0.25	0.25	0.25	0.25	-
Utility Billing Supervisor	-	0.40	0.40	0.40	-
Senior Utility Billing Specialist	-	-	0.40	0.40	-
Accounting Specialist - UB	-	0.40	-	-	-
Airport Operations Specialist	1.00	1.00	1.00	1.00	-
Accounting Specialist	0.25	0.25	0.25	0.25	-
Airport Maintenance Crew Leader	1.00	1.00	1.00	1.00	-
Airport Maintenance Technician II	3.00	3.00	3.00	4.00	1.00
Airport Operations Management Analyst	1.00	1.00	1.00	1.00	-
Janitorial and Light Maintenance Worker	1.00	1.00	1.00	1.00	-
Airport Summer Management Intern	0.20	0.20	0.20	0.20	-
Airport Fund Total	**22.10**	**26.65**	**26.65**	**29.65**	**3.00**

UTILITY FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Utility Administration					
Deputy City Manager	0.50	0.50	0.50	0.50	-
Director of Public Works and Engineering	1.00	1.00	1.00	1.00	-
Assistant Director of Public Works & Engr.	1.00	1.00	1.00	1.00	-
GIS Manager	0.30	0.30	0.30	0.30	-
Capital Improvement Project Manager	1.00	1.00	1.00	1.00	-
Streets and Traffic Operations Manager	0.30	0.30	0.30	0.30	-
Public Works & Engineering Records Clerk	1.00	1.00	1.00	1.00	-
Water Quality Manager	1.00	1.00	1.00	1.00	-
Line Maintenance Manager	1.00	1.00	1.00	1.00	-
Right of Way Construction Manager	1.00	1.00	1.00	1.00	-
HR Business Partner	0.50	0.50	0.50	0.50	-
Utility Supervisor-Water Quality	1.00	1.00	1.00	1.00	-
Construction Inspector	2.00	2.00	2.00	2.00	-
Utility Supervisor-Line Maintenance	1.00	1.00	1.00	1.00	-
Water Quality Specialist	2.00	2.00	2.00	2.00	-
Utility Operator - III	4.00	4.00	4.00	4.00	-
GIS Analyst	0.50	0.50	0.50	0.50	-
Department Assistant	1.00	1.00	1.00	1.00	-
Utility Operator - II	2.00	2.00	2.00	2.00	-
Utility Operator - I	5.00	5.00	5.00	5.00	-
	27.10	27.10	27.10	27.10	-
Utility Billing					
Assistant Director of Finance	0.50	0.50	0.50	0.50	-
Accountant	0.50	0.50	0.50	0.50	-
Utility Billing Supervisor	0.80	0.40	0.40	0.40	
Senior Utility Billing Specialist	-	-	0.40	0.40	
Accounting Specialist - UB	0.80	0.40	-	-	-
	2.60	1.80	1.80	1.80	-
Utility Fund Total	**29.70**	**28.90**	**28.90**	**28.90**	**-**

STORMWATER FUND	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Assistant Director of Public Works	1.00	1.00	1.00	1.00	-
GIS Manager	0.30	0.30	0.30	0.30	-
Stormwater and Operations Manager	1.00	1.00	1.00	1.00	-
Streets and Traffic Operations Manager	0.30	0.30	0.30	0.30	-
GIS Analyst	0.50	0.50	0.50	0.50	-
Utility Billing Supervisor	0.20	0.20	0.20	0.20	-
Stormwater Operator	2.00	2.00	2.00	2.00	-
Street Operations Supervisor	0.50	0.50	0.50	0.50	-
Senior Utility Billing Specialist	-	-	0.20	0.20	-
Accounting Specialist - UB	0.20	0.20	-	-	-
Street Maintenance Worker	2.50	2.50	2.50	3.00	0.50
Construction Inspector	1.00	1.00	1.00	1.00	-
Stormwater Fund Total	**9.50**	**9.50**	**9.50**	**10.00**	**0.50**

CAPITAL IMPROVEMENTS PROGRAM	ACTUAL 2024-2025	BUDGET 2025-2026	ESTIMATED 2025-2026	BUDGET 2026-2027	DIFFERENCE 2026 TO 2027
Bond Infrastructure Project Manager	2.00	2.00	2.00	2.00	-
Bond Contract Administrator	1.00	1.00	1.00	1.00	-
Major Capital Projects Construction Inspector	1.00	1.00	1.00	1.00	-
Capital Improvements Program Total	**4.00**	**4.00**	**4.00**	**4.00**	**-**

All Funds Total	**324.60**	**325.60**	**326.60**	**333.60**	**7.00**

GENERAL FUND

By Category

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$20,856,435**	**$21,018,952**	**$20,985,172**	**$21,243,286**
Revenues				
Ad Valorem Taxes	$25,298,852	$25,792,196	$25,792,196	$26,129,317
Non-Property Taxes	18,826,247	18,400,000	19,725,000	18,925,000
Franchise Fees	2,014,588	2,035,000	2,066,082	2,975,804
Licenses and Permits	1,339,280	1,225,700	1,250,845	1,230,700
Service Fees	3,323,388	3,357,939	3,428,664	3,606,975
Fines and Penalties	395,446	390,000	425,000	425,000
Rental Income	7,600	89,100	140,000	143,000
Interest and Other Income	1,598,023	1,037,500	1,167,922	1,117,500
Total Operating Revenue	**$52,803,424**	**$52,327,435**	**$53,995,709**	**$54,553,296**
Sale of Government Assets	48,729	20,000	20,000	20,000
Subscriptions	39,570	-	-	-
Total Available Resources	**$73,748,158**	**$73,366,387**	**$75,000,881**	**$75,816,582**
Expenditures				
Personnel Services	$32,867,684	$34,149,515	$34,251,461	$36,342,027
Supplies	1,793,392	1,790,274	1,827,893	1,848,205
Maintenance	3,351,212	4,350,867	4,148,755	4,442,801
Contractual Services	8,771,162	9,229,333	9,502,185	9,087,765
Capital Replacement/Lease	2,516,129	2,475,038	2,475,038	2,520,038
Capital Outlay	229,364	352,263	352,263	332,263
Debt Service	194,473	-	-	-
Total Operating Expenditures	**$49,723,416**	**$52,347,290**	**$52,557,595**	**$54,573,099**
Transfer to Self-Funded Projects Fund	2,250,000	-	900,000	-
Transfer to Economic Development Fund	750,000	-	300,000	-
Subscription and Leases	39,570	-	-	-
Total Expenditures	**$52,762,986**	**$52,347,290**	**$53,757,595**	**$54,573,099**
Ending Fund Balances	**$20,985,172**	**$21,019,097**	**$21,243,286**	**$21,243,483**
Fund Balance Percentage	**42.2%**	**40.2%**	**40.4%**	**38.9%**

GENERAL FUND

Revenue Summary by Source

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$20,856,435**	**$21,018,952**	**$20,985,172**	**$21,243,286**
Revenues				
Ad Valorem Taxes				
Current Taxes	$25,800,819	$25,917,196	$25,917,196	$26,254,317
Delinquent Taxes	(618,693)	(200,000)	(200,000)	(200,000)
Penalty & Interest	116,726	75,000	75,000	75,000
Non-Property Taxes				
Sales Taxes	17,634,389	17,100,000	18,500,000	17,700,000
Alcoholic Beverage Tax	1,191,858	1,300,000	1,225,000	1,225,000
Franchise/Right-of-Way Use Fees				
Electric Franchise	1,485,283	1,525,000	1,525,000	1,525,000
Gas Franchise	316,001	275,000	359,082	325,000
Telecommunication Access Fees	133,684	150,000	110,000	110,000
Cable Franchise	79,620	85,000	72,000	70,000
Water/Sewer	-	-	-	945,804
Licenses and Permits				
Business Licenses & Permits	203,810	240,700	165,345	165,200
Building & Construction Permits	1,135,470	985,000	1,085,500	1,065,500
Service Fees				
Public Safety	1,303,161	1,159,000	1,184,000	1,184,000
Urban Development	385,720	87,200	52,200	92,200
Streets & Sanitation	547,426	938,500	1,010,225	990,225
Recreation	146,462	148,550	153,550	153,550
Interfund	940,619	1,024,689	1,028,689	1,187,000
Court Fines	395,446	390,000	425,000	425,000
Interest Earnings	1,353,586	700,000	800,000	800,000
Rental Income	7,600	89,100	140,000	143,000
Other	244,437	337,500	367,922	317,500
Total Operating Revenues	**$52,803,424**	**$52,327,435**	**$53,995,709**	**$54,553,296**
Sale of Government Asssets	48,729	20,000	20,000	20,000
Subscriptions	39,570	-	-	-
Total Available Resources	**$73,748,158**	**$73,366,387**	**$75,000,881**	**$75,816,582**

GENERAL FUND

By Department

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$20,856,435**	**$21,018,952**	**$20,985,172**	**$21,243,286**
Total Revenue	**$52,891,723**	**$52,347,435**	**$54,015,709**	**$54,573,296**
Total Available Resources	**$73,748,158**	**$73,366,387**	**$75,000,881**	**$75,816,582**
Expenditures				
General Government				
City Secretary	$231,397	$292,292	$284,692	$312,377
City Manager	1,195,786	1,386,806	1,360,963	1,311,592
Finance	2,276,883	1,985,025	1,969,287	2,072,905
General Services	1,823,367	1,925,345	1,883,870	2,018,570
Municipal Court	711,682	724,044	735,011	754,798
Human Resources	752,714	760,279	759,271	900,610
Information Technology	2,118,071	2,505,662	2,499,706	2,586,608
Combined Services	1,211,527	1,206,458	1,450,034	1,350,458
City Council	374,912	436,897	430,466	457,700
Public Safety				
Police	13,139,603	14,022,596	14,393,865	15,100,439
Emergency Communications	1,898,556	2,020,155	2,020,155	1,852,943
Fire	11,054,516	11,139,082	11,133,954	11,523,073
Development Services	3,202,236	3,463,364	3,452,113	3,699,113
Streets	1,711,114	2,353,043	2,297,552	2,477,245
Parks and Recreation				
Parks	5,658,380	5,924,832	5,806,594	5,892,780
Recreation	2,168,199	2,201,410	2,080,062	2,261,888
Total Operating Expenditures	**$49,528,943**	**$52,347,290**	**$52,557,595**	**$54,573,099**
Debt Service	194,473	-	-	-
Transfer to Other Funds	3,000,000	-	1,200,000	-
Subscriptions and Leases	39,570	-	-	-
Total Expenditures	**$52,762,986**	**$52,347,290**	**$53,757,595**	**$54,573,099**
Ending Fund Balances	**$20,985,172**	**$21,019,097**	**$21,243,286**	**$21,243,483**
Fund Balance Percentage	**42.4%**	**40.2%**	**40.4%**	**38.9%**

HOTEL SPECIAL REVENUE

Fund by Category

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$5,954,770**	**$5,765,693**	**$5,435,821**	**$4,670,693**
Revenues				
Non-Property Taxes	$5,042,545	$5,676,000	$5,676,000	$5,676,000
Service Fees	1,392,468	1,641,000	1,056,692	1,086,000
Rental Income	177,216	120,000	120,000	120,000
Interest and Other Income	275,823	300,000	325,000	300,000
Total Revenues	**$6,888,052**	**$7,737,000**	**$7,177,692**	**$7,182,000**
Total Available Resources	**$12,842,822**	**$13,502,693**	**$12,613,513**	**$11,852,693**
Expenditures				
Personnel Services	$1,882,893	$2,072,446	$1,880,431	$2,031,724
Supplies	96,377	56,240	57,580	60,700
Maintenance	385,107	465,324	463,324	441,342
Contractual Services	4,758,399	4,730,482	3,695,927	4,320,602
Capital Replacement / Lease	284,225	241,498	241,498	291,498
Capital Outlay	-	30,000	30,000	30,000
Total Operating Expenditures	**$7,407,001**	**$7,595,990**	**$6,368,760**	**$7,175,866**
One-Time Decison Packages	-	785,000	785,000	215,000
Capital Projects (Cash Funded)				
Wayfinding Signage & 911 Trail Location Markers	-	235,000	789,060	804,060
Total Expenditures	**$7,407,001**	**$8,615,990**	**$7,942,820**	**$8,194,926**
Ending Fund Balances	**$5,435,821**	**$4,886,703**	**$4,670,693**	**$3,657,767**
Fund Balance Percentage	**73.4%**	**64.3%**	**73.3%**	**51.0%**

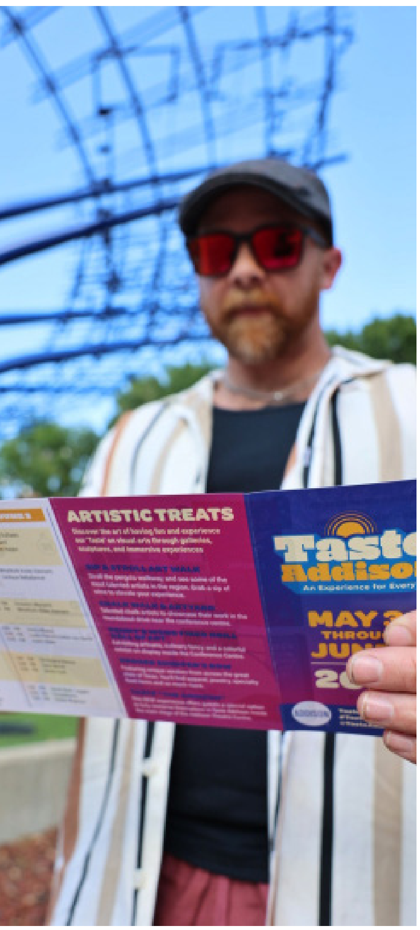
HOTEL SPECIAL REVENUE

Fund by Department

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$5,954,770**	**$5,765,693**	**$5,435,821**	**$4,670,693**
Revenues				
Hotel/Motel Occupancy Taxes	$5,042,545	$5,676,000	$5,676,000	$5,676,000
Proceeds from Special Events	1,392,468	1,641,000	1,056,692	1,086,000
Rental Income - The Addison	177,216	120,000	120,000	120,000
Interest Earnings and Other	275,823	300,000	325,000	300,000
Total Revenues	**$6,888,052**	**$7,737,000**	**$7,177,692**	**$7,182,000**
Total Available Resources	**$12,842,822**	**$13,502,693**	**$12,613,513**	**$11,852,693**
Expenditures				
Marketing and Tourism	$1,582,316	$1,999,487	$1,967,299	$2,097,158
The Addison	894,856	967,190	872,345	970,790
Major Special Events	2,916,313	2,494,177	1,403,777	1,898,777
Special Events Operations	1,278,703	1,417,964	1,402,321	1,448,592
Vitruvian Events	185,000	185,000	185,000	185,000
General Hotel Operations	549,813	532,172	538,018	575,549
Total Operating Expenditures	**$7,407,001**	**$7,595,990**	**$6,368,760**	**$7,175,866**
One-Time Decision Packages	-	785,000	785,000	215,000
Capital Projects (Cash Funded)	-	235,000	789,060	804,060
Total Expenditures	**$7,407,001**	**$8,615,990**	**$7,942,820**	**$8,194,926**
Ending Fund Balances	**$5,435,821**	**$4,886,703**	**$4,670,693**	**$3,657,767**
Fund Balance Percentage	**73.4%**	**64.3%**	**73.3%**	**51.0%**

HOTEL

Fund



THE ADDISON PERFORMING ARTS CENTRE

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Revenues				
Rental Income	$127,739	$120,000	$120,000	$120,000
Total Revenues	**$127,739**	**$120,000**	**$120,000**	**$120,000**
Expenditures				
Personnel Services	$250,336	$280,864	$198,536	$260,284
Supplies	56,554	25,750	25,600	27,250
Maintenance	46,868	98,203	98,203	68,114
Contractual Services	527,720	525,457	513,090	578,226
Capital Replacement / Lease	13,378	6,916	6,916	6,916
Capital Outlay	-	30,000	30,000	30,000
Total Expenditures	**$894,856**	**$967,190**	**$872,345**	**$970,790**
Total Investment	**(767,117)**	**(847,190)**	**(752,345)**	**(850,790)**
Maximum Investment*	$756,382	$851,400	$851,400	$851,400

**Maximum investment is 15% of hotel/motel occupancy taxes*

KABOOMTOWN!

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Revenues				
Gross Receipt Fees	$207,655	$201,000	$303,792	$201,000
Special Vendor Fees	8,400	-	-	-
Sponsorships	61,000	100,000	37,900	100,000
Total Revenues	**$277,055**	**$301,000**	**$341,692**	**$301,000**
Expenditures				
Personnel Services	$46,670	$58,296	$58,296	$58,296
Contractual Services	562,001	446,500	446,500	496,500
Total Expenditures	**$608,671**	**$504,796**	**$504,796**	**$554,796**
Total Investment	**$(331,616)**	**$(203,796)**	**$(163,104)**	**$(253,796)**

OKTOBERFEST

FY2026–27	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Revenues				
Gross Receipt Fees	$643,982	$555,000	$555,000	$555,000
Special Vendor Fees	33,700	35,000	35,000	35,000
Sponsorships	78,300	125,000	125,000	125,000
Total Revenues	**$755,982**	**$715,000**	**$715,000**	**$715,000**
Expenditures				
Personnel Services	$125,891	$134,981	$134,981	$134,981
Contractual Services	1,049,204	764,000	764,000	819,000
Total Expenditures	**$1,175,095**	**$898,981**	**$898,981**	**$953,981**
Total Investment	**$(419,113)**	**$(183,981)**	**$(183,981)**	**$(238,981)**

ECONOMIC

Development Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$2,873,300**	**$3,384,254**	**$3,822,577**	**$3,804,987**
Revenues				
Ad Valorem Taxes	$1,463,626	$1,604,171	$1,602,000	$1,664,814
Service Fees	350	-	200	-
Interest and Other Income	158,118	75,000	125,000	100,000
Total Operating Revenue	**$1,622,094**	**$1,679,171**	**$1,727,200**	**$1,764,814**
Transfers from other funds	750,000	-	300,000	-
Total Revenues	**$2,372,094**	**$1,679,171**	**$2,027,200**	**$1,764,814**
Total Available Resources	**$5,245,394**	**$5,063,425**	**$5,849,777**	**$5,569,801**
Expenditures				
Personnel Services	$506,984	$698,354	$681,607	$725,483
Supplies	29,800	13,910	12,700	14,020
Maintenance	40,201	33,040	33,040	44,602
Contractual Services	369,626	461,706	475,423	504,928
Capital Replacement / Lease	9,715	11,527	11,527	11,527
Total Operating Expenditures	**$956,326**	**$1,218,537**	**$1,214,297**	**$1,300,560**
Economic Incentives	466,491	912,959	787,493	812,293
One-Time Decision Packages	-	43,000	43,000	-
Total Expenditures	**$1,422,817**	**$2,174,496**	**$2,044,790**	**$2,112,853**
Ending Fund Balances	**$3,822,577**	**$2,888,929**	**$3,804,987**	**$3,456,948**
Fund Balance Percentage	**399.7%**	**237.1%**	**313.3%**	**265.8%**

GENERAL OBLIGATION

Debt Service Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$726,946**	**$563,549**	**$518,229**	**$388,758**
Revenues				
Ad Valorem Taxes	$10,515,447	$11,235,197	$11,235,197	$11,673,698
Interest and Other Income	96,628	50,000	50,000	50,000
Total Operating Revenue	**$10,612,075**	**$11,285,197**	**$11,285,197**	**$11,723,698**
Transfers from other funds	972,958	1,366,831	1,366,831	2,602,372
Total Revenues	**$11,585,033**	**$12,652,028**	**$12,652,028**	**$14,326,070**
Total Available Resources	**$12,311,979**	**$13,215,577**	**$13,170,257**	**$14,714,828**
Expenditures				
Contractual Services	$6,987	$8,000	$8,000	$8,000
Debt Service	11,786,763	12,729,304	12,773,499	14,439,578
Total Expenditures	**$11,793,750**	**$12,737,304**	**$12,781,499**	**$14,447,578**
Ending Fund Balances	**$518,229**	**$478,273**	**$388,758**	**$267,250**
Fund Balance Percentage	**4.4%**	**3.8%**	**3.0%**	**1.8%**

UTILITY

Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$9,703,368**	**$9,592,456**	**$10,524,183**	**$10,147,465**
Revenues				
Service Fees				
Water Sales	$9,186,886	$9,723,878	$9,723,878	$11,103,816
Sewer Charges	7,377,581	7,618,867	7,618,867	7,812,256
Tap Fees & Other	80,233	50,000	50,000	50,000
Penalties	124,975	105,000	105,000	105,000
Interest and Other Income	482,021	282,422	323,628	282,422
Total Revenues	**$17,251,696**	**$17,780,167**	**$17,821,373**	**$19,353,494**
Total Available Resources	**$26,955,064**	**$27,372,623**	**$28,345,556**	**$29,500,959**
Expenses				
Personnel Services	$3,024,698	$3,195,365	$2,981,476	$3,400,870
Supplies	198,879	234,367	236,052	242,780
Maintenance	939,007	1,279,758	1,238,258	1,280,263
Contractual Services				
Water Purchases	4,817,781	5,096,222	5,096,222	5,408,150
Wastewater Treatment	4,052,751	4,648,042	4,490,662	4,641,868
Franchise Fee	-	-	-	945,804
Other Services	1,484,892	1,382,318	1,387,768	1,485,339
Capital Replacement / Lease	166,584	187,248	187,248	237,248
Debt Service	1,746,289	1,754,345	1,743,655	1,695,767
Capital Outlay	-	-	-	-
Total Operating Expenses	**$16,430,881**	**$17,777,665**	**$17,361,341**	**$19,338,089**
One-Time Decision Packages	-	701,750	701,750	182,500
Transfer to Debt Service Fund	-	-	-	916,618
Capital Projects (Cash Funded)	-	1,175,000	135,000	1,231,000
Total Expenses	**$16,430,881**	**$19,654,415**	**$18,198,091**	**$21,668,207**
Ending Working Capital	**$10,524,183**	**$7,718,208**	**$10,147,465**	**$7,832,752**
Working Capital Percentage	**64.1%**	**43.4%**	**58.4%**	**40.5%**

STORMWATER

Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$8,931,315**	**$8,544,102**	**$8,926,896**	**$8,220,629**
Revenues				
Licenses and Permits	$1,750	$1,000	$1,000	$1,000
Drainage Fees	2,595,852	2,625,000	2,625,000	2,677,500
Interest and Other Income	397,308	225,000	300,000	250,000
Total Revenues	**$2,994,910**	**$2,851,000**	**$2,926,000**	**$2,928,500**
Total Available Resources	**$11,926,225**	**$11,395,102**	**$11,852,896**	**$11,149,129**
Expenses				
Personnel Services	$870,856	$934,142	$836,753	$1,013,446
Supplies	15,169	24,250	24,250	19,750
Maintenance	449,906	624,592	609,592	632,100
Contractual Services	251,189	329,260	298,760	351,823
Capital Replacement / Lease	50,000	56,140	56,140	56,140
Debt Service	871,516	874,315	874,315	866,840
Capital Outlay	46,262	-	-	-
Total Operating Expenses	**$2,554,898**	**$2,842,699**	**$2,699,810**	**$2,940,099**
Transfers to Debt Service Fund	444,431	832,457	832,457	1,098,686
One-Time Decision Packages	-	-	-	57,500
Capital Projects (Cash Funded)	-	-	100,000	500,000
Total Expenses	**$2,999,329**	**$3,675,156**	**$3,632,267**	**$4,596,285**
Ending Working Capital	**$8,926,896**	**$7,719,946**	**$8,220,629**	**$6,552,844**
Working Capital Percentage	**349.4%**	**271.6%**	**304.5%**	**222.9%**

AIRPORT

Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$9,853,100**	**$8,072,261**	**$8,054,389**	**$6,972,545**
Revenues				
Intergovernmental				
Operating Grants	$100,000	$100,000	$100,000	$100,000
Service Fees	332,325	312,000	320,000	325,000
Fuel Flowage Fees	1,276,311	1,250,000	1,325,000	1,325,000
Rental Income	5,773,216	6,004,947	6,057,447	6,143,947
Interest and Other Income	584,680	334,200	335,154	354,100
Total Operating Revenues	**$8,066,532**	**$8,001,147**	**$8,137,601**	**$8,248,047**
Non-Operating Grants	763,000	-	763,000	3,057,000
Total Revenues	**$8,829,532**	**$8,001,147**	**$8,900,601**	**$11,305,047**
TOTAL AVAILABLE RESOURCES	**$18,682,632**	**$16,073,408**	**$16,954,990**	**$18,277,592**
Expenses				
Personnel Services	$3,141,528	$3,766,304	$3,648,971	$4,195,906
Supplies	75,786	60,063	99,620	65,880
Maintenance	592,128	707,995	580,341	754,467
Contractual Services	1,773,118	1,596,664	1,496,700	1,773,581
Capital Replacement / Lease	242,928	250,720	250,720	300,720
Debt Service	873,632	873,809	906,775	1,047,309
Capital Outlay	-	-	21,030	-
Total Operating Expenses	**$6,699,120**	**$7,255,555**	**$7,004,157**	**$8,137,863**
Transfer to Debt Service Fund	528,527	534,374	534,374	587,068
Transfer to Self-Funded Projects Fund	-	-	1,783,283	-
One-Time Decision Packages	-	150,000	120,000	410,000
Capital Projects (Cash Funded)	3,400,596	871,365	540,631	1,500,365
Total Expenses	**$10,628,243**	**$8,811,294**	**$9,982,445**	**$10,635,296**
Ending Working Capital	**$8,054,389**	**$7,262,114**	**$6,972,545**	**$7,642,296**
Working Capital Percentage	**120.2%**	**100.1%**	**99.5%**	**93.9%**

SELF-FUNDED

Special Projects Fund

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$8,637,149**	**$7,530,499**	**$9,232,475**	**$10,692,111**
Revenues				
Interest and Other Income	$447,618	$175,000	$503,273	$200,000
Total Operating Revenues	**$447,618**	**$175,000**	**$503,273**	**$200,000**
Transfers from other funds	2,250,000	-	2,683,283	-
Total Revenues	**$2,697,618**	**$175,000**	**$3,186,556**	**$200,000**
Total Available Resources	**$11,334,767**	**$7,705,499**	**$12,419,031**	**$10,892,111**
Expenditures				
Supplies	$11,211	$70,525	$70,525	$141,300
Maintenance	286,574	208,743	243,743	-
Contractual Services	577,220	341,373	145,000	175,000
Capital Outlay	393,656	840,775	734,675	282,400
Total Operating Expenditures	**$1,268,661**	**$1,461,416**	**$1,193,943**	**$598,700**
Capital Projects (Cash Funded)	833,631	1,815,760	532,977	2,254,696
Total Expenditures	**$2,102,292**	**$3,277,176**	**$1,726,920**	**$2,853,396**
Ending Fund Balance	**$9,232,475**	**$4,428,323**	**$10,692,111**	**$8,038,715**
Fund Balance Percentage	**727.7%**	**303.0%**	**895.5%**	**1342.7%**

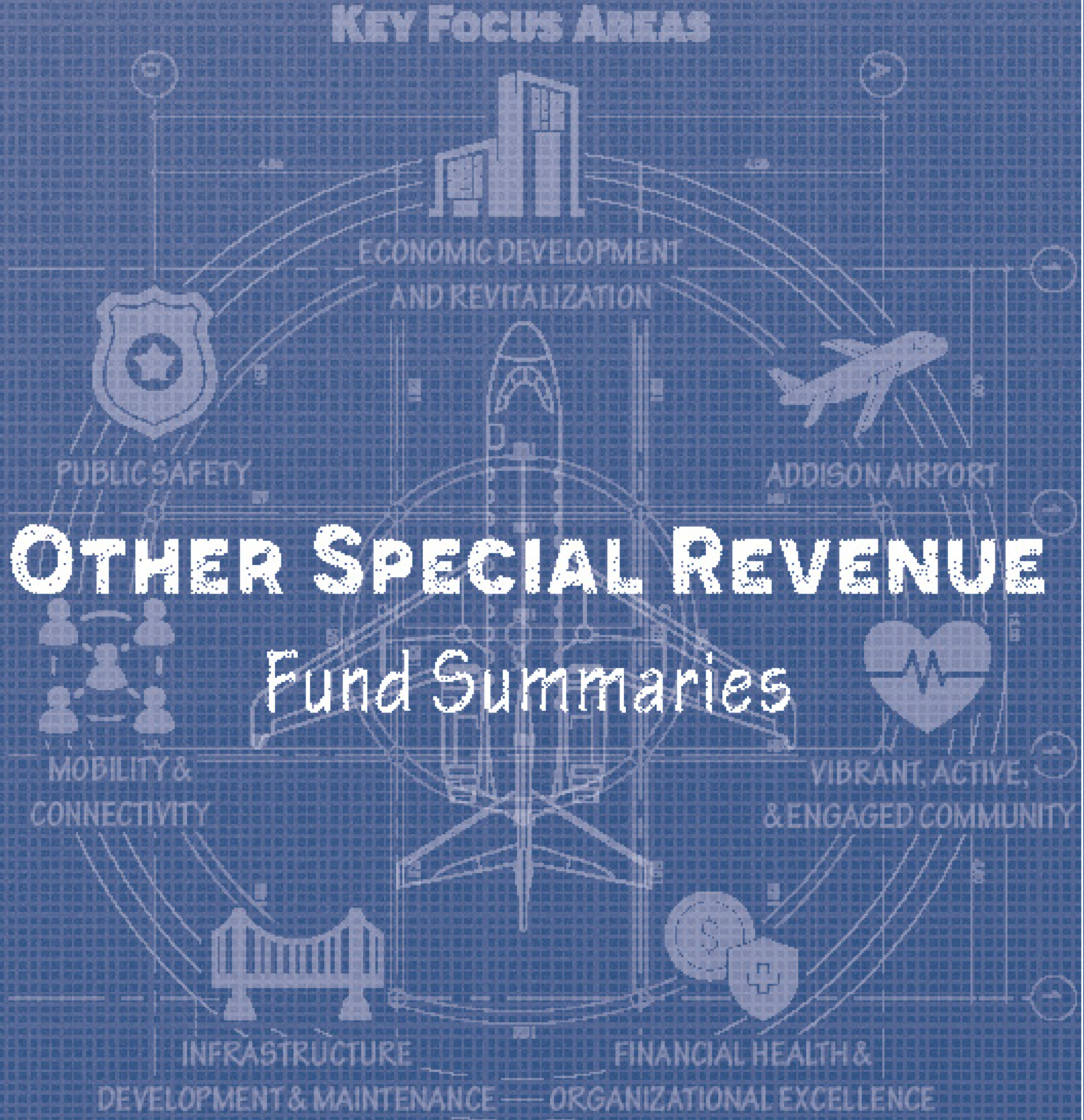
PROJECTS LIST	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Athletic Center Facility Improvements	$31,278	$-	$-	$-
Rockin' Around the Circle Event	116,309	-	-	-
Spruill Dog Park Drainage Improvements	31,337	-	-	-
DART Engineering Review	195	-	-	-
Athletic Club Outdoor Fence Construction	52,350	-	-	-
Comprehensive Plan	23,611	-	-	-
Local Assistance Program	661	-	-	-
Storm Tree and Debris Cleanup	4,384	-	-	-
Code Enforcement Vehicle	48,987	-	-	-
Addison Circle Park Vision Plan	78,963	-	-	-
Fire Admin Vehicles	117,736	-	-	-
Unified Development Code Project	43,876	-	-	-
Local Trail Connection Feasibility Study	22,935	-	-	-
Theatre Operations Study	16,200	-	-	-
Recreation Van	65,172	-	-	-
Service Center Lobby Renovations	229,365	-	-	-
Finance Building Pond Pump Reconstruction	113,292	-	-	-
Beltway Drive Trail	55,796	-	16,883	-
Tree Mitigation Plantings	114,079	-	35,000	-
HSIP Arapaho Road/Surveyor Blvd and Systemwide Improvements	342,528	177,500	142,176	-
Parks Planned Asset Replacement	259,886	427,200	427,200	-
AAC Outdoor Pool Restroom/Perimeter Fence Renovation	90,590	220,000	179,914	-
Wayfinding Signage Master Plan Implementation	154,422	554,060	-	-
Addison Circle Park Capital Campaign	-	196,373	-	-
AAC Asset Management Needs	-	105,500	-	-
Fire Technical Rescue Gear	-	75,600	75,000	-
Phase 2 Facility Security	-	150,000	150,000	-
Addison Circle Park Drainage Improvements	-	150,000	150,000	-
Addison Circle Park Pavilion Exterior Repairs/ Painting	-	50,000	50,000	-
Landscape Improvements	-	158,743	158,743	-
Cotton Belt Trail Amenity Enhancements	-	195,000	40,475	154,525
Bosque Park Improvements	-	441,000	4,800	436,200
Celestial Park Entrance and Lighting Improvements	-	118,000	21,029	96,971

(Projects List Continued on the next page)

PROJECTS LIST	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Arapaho/Addison Rd and Addison Rd/ Lindbergh Dr. Signal Impr.	$-	$110,200	$127,700	$42,000
Smoke Detector Battery Repl. Program	-	3,000	3,000	3,000
Neighborhood Vitality Grant Funding	63,161	100,000	100,000	100,000
EMS Training	8,611	15,000	15,000	15,000
Mental Health Screening for Fire Department	16,567	30,000	30,000	30,000
Addison Junction Public Infrastructure	-	-	-	1,250,000
Council Chambers Wood Panel Extension Project	-	-	-	50,000
HVAC Technician	-	-	-	70,000
Ammunition	-	-	-	100,000
Additional Patrol Vehicle	-	-	-	80,000
Police Officer	-	-	-	23,300
Tractor-Drawn Aerial (TDA) Training	-	-	-	30,000
Knox HomeBox Program	-	-	-	15,000
Fire Station 1 Security Enhancements	-	-	-	32,500
Design of Kellway Lift Station Facility for Animal Services	-	-	-	25,000
Assistant Building Official	-	-	-	49,900
Midway Road at Beltway Drive Pedestrian Crossing Enhancements	-	-	-	250,000
	$2,102,292	**$3,277,176**	**$1,726,920**	**$2,853,396**

Other Special Revenue

Fund Summaries



ADDISON GROVE

Escrow Fund

Fund Description: The Addison Grove Escrow Fund receives transfers from other funds for future economic development incentive payments for the construction of the Addison Grove development.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$3,365,151**	**$151**	**$3,484,937**	**$3,609,937**
Revenues				
Interest and Other Income	$119,786	$-	$125,000	$50,000
Total Revenues	**$119,786**	**$-**	**$125,000**	**$50,000**
Total Available Resources	**$3,484,937**	**$151**	**$3,609,937**	**$3,659,937**
Expenditures				
Contractual Services	$-	$-	$-	$3,650,000
Total Expenditures	**$-**	**$-**	**$-**	**$3,650,000**
Ending Fund Balances	**$3,484,937**	**$151**	**$3,609,937**	**$9,937**
Fund Balance Percentage	**0.0%**	**0.0%**	**0.0%**	**0.3%**

PUBLIC SAFETY

Forfeiture Fund

Fund Description: The Police forfeiture funds are awarded of monies or property by the courts related to cases that involve the Addison Police Department.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$19,727**	**$21,573**	**$27,900**	**$36,550**
Revenues				
Intergovernmental	$11,245	$-	$15,900	$-
Interest and Other Income	864	500	750	500
Total Revenues	**$12,109**	**$500**	**$16,650**	**$500**
Total Available Resources	**$31,836**	**$22,073**	**$44,550**	**$37,050**
Expenditures				
Supplies	$-	$10,000	$-	$10,000
Contractual Services	3,936	-	8,000	-
Total Expenditures	**$3,936**	**$10,000**	**$8,000**	**$10,000**
Ending Fund Balances	**$27,900**	**$12,073**	**$36,550**	**$27,050**
Fund Balance Percentage	**708.8%**	**120.7%**	**456.9%**	**270.5%**

PEG FEES

Fund

Fund Description: Public, Educational and Governmental (PEG) fees are a cable franchise fee. The funding is used to be used for any combination of television production equipment, training, and government acess airtime on a local cable system.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$11,736**	**$7,235**	**$28,273**	**$54,473**
Revenues				
Franchise Fees	$21,601	$20,000	$40,000	$40,000
Interest and Other Income	1,054	500	1,200	1,000
Total Revenues	**$22,655**	**$20,500**	**$41,200**	**$41,000**
Total Available Resources	**$34,391**	**$27,735**	**$69,473**	**$95,473**
Expenditures				
Supplies	$6,118	$-	$-	$-
Maintenance	-	-	4,500	-
Capital Outlay	-	15,000	10,500	15,000
Total Expenditures	**$6,118**	**$15,000**	**$15,000**	**$15,000**
Ending Fund Balances	**$28,273**	**$12,735**	**$54,473**	**$80,473**
Fund Balance Percentage	**462.1%**	**84.9%**	**363.2%**	**536.5%**

COURT

Technology Fund

Fund Description: The court technology fees in this fund are generated from court costs paid by offenders. By law, these revenue amounts can only be spent on specified security or technology improvements for Addison's municipal court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$67,193**	**$54,693**	**$80,773**	**$83,559**
Revenues				
Fines and Penalties	$10,741	$10,500	$3,786	$-
Interest and Other Income	3,432	1,500	3,000	1,500
Total Revenues	**$14,173**	**$12,000**	**$6,786**	**$1,500**
Total Available Resources	**$81,366**	**$66,693**	**$87,559**	**$85,059**
Expenditures				
Supplies	$-	$5,000	$2,000	$5,000
Contractual Services	594	20,000	2,000	17,164
Total Expenditures	**$594**	**$25,000**	**$4,000**	**$22,164**
Ending Fund Balances	**$80,773**	**$41,693**	**$83,559**	**$62,895**
Fund Balance Percentage	**13603.8%**	**166.8%**	**2089.0%**	**283.8%**

BUILDING

Security Fund

Fund Description: The building security fees in this fund are generated from court costs paid by offenders. By law, these revenue amounts can only be spent on specified security or technology improvements for Addison's municipal court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$41,400**	**$26,130**	**$31,373**	**$28,203**
Revenues				
Fines and Penalties	$13,024	$9,000	$22,100	$20,000
Interest and Other Income	1,661	1,000	1,000	1,000
Total Revenues	**$14,685**	**$10,000**	**$23,100**	**$21,000**
Total Available Resources	**$56,085**	**$36,130**	**$54,473**	**$49,203**
Expenditures				
Personnel Services	$24,712	$26,270	$26,270	$26,270
Total Expenditures	**$24,712**	**$26,270**	**$26,270**	**$26,270**
Ending Fund Balances	**$31,373**	**$9,860**	**$28,203**	**$22,933**
Fund Balance Percentage	**127.0%**	**37.5%**	**107.4%**	**87.3%**

CHILD

Safety Fund

Fund Description: This is a special court cost under Art. 102.014 Code of Criminal Procedure for convictions of moving traffic violations in school crossing zones and passing a school bus. For cities under 850,000 population, it shall be used first to fund school crossing guards, with any excess expended for programs designed to enhance public safety and security.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$201,649**	**$213,649**	**$221,561**	**$216,561**
Revenues				
Fines and Penalties	$23,662	$21,000	$20,000	$20,000
Interest and Other Income	9,858	4,000	7,500	6,000
Total Revenues	**$33,520**	**$25,000**	**$27,500**	**$26,000**
Total Available Resources	**$235,169**	**$238,649**	**$249,061**	**$242,561**
Expenditures				
Supplies	$11,899	$17,500	$15,000	$7,500
Contractual Services	1,710	15,000	17,500	26,532
Capital Outlay	-	-	-	27,280
Total Expenditures	**$13,608**	**$32,500**	**$32,500**	**$61,312**
Ending Fund Balances	**$221,561**	**$206,149**	**$216,561**	**$181,249**
Fund Balance Percentage	**1628.1%**	**634.3%**	**666.3%**	**295.6%**

Administration Fund

Fund Description: This fee is a $2.50 portion of the Time Payment Fee in Section 133.103 of the Local Government Code which shall be used for the purpose of improving the efficiency of the court.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$81,972**	**$91,372**	**$101,870**	**$123,720**
Revenues				
Fines and Penalties	$14,031	$9,530	$16,950	$12,710
Interest and Other Income	5,934	3,000	5,000	4,000
Total Revenues	**$19,965**	**$12,530**	**$21,950**	**$16,710**
Total Available Resources	**$101,937**	**$103,902**	**$123,820**	**$140,430**
Expenditures				
Supplies	$-	$4,000	$-	$4,000
Maintenance	67	1,000	100	1,000
Total Expenditures	**$67**	**$5,000**	**$100**	**$5,000**
Ending Fund Balances	**$101,870**	**$98,902**	**$123,720**	**$135,430**
Fund Balance Percentage	**151569.4%**	**1978.0%**	**123719.8%**	**2708.6%**

INFRASTRUCTURE

Investment Fund

Fund Description: The Infrastructure Investment Fund (IIF) accumulates resources to support pay-as-you-go capital projects or significant non-routine capital expenditures of not less than $500,000, building a reserve to reduce Addison's reliance on debt for capital projects.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$6,263,714**	**$3,482,296**	**$4,444,965**	**$3,322,437**
Revenues				
Ad Valorem Taxes	$382,693	$393,883	$393,883	$409,421
Interest and Other Income	273,943	175,000	150,000	125,000
Total Revenues	**$656,636**	**$568,883**	**$543,883**	**$534,421**
Total Available Resources	**$6,920,349**	**$4,051,179**	**$4,988,848**	**$3,856,858**
Expenditures				
Capital Projects (Cash Funded)				
Traffic Signal and ADA Improvements	$336,192	$-	$367,076	$-
Redding Trail Extension/Dog Park	638,647	-	49,880	-
Conference Centre Renovations	1,500,545	-	499,455	-
Addison Junction Public Infrastructure	-	-	750,000	1,250,000
Total Expenditures	**$2,475,384**	**$-**	**$1,666,411**	**$1,250,000**
Ending Fund Balances	**$4,444,965**	**$4,051,179**	**$3,322,437**	**$2,606,858**
Fund Balance Percentage	**179.6%**	**0.0%**	**199.4%**	**208.5%**

STREETS

Self-Funded Projects Fund

Fund Description: The Streets Self-Funded Projects Fund accumulates resources to support pay-as-you-go streets capital projects or significant non-routine streets capital and maintenance expenditures, building a reserve to reduce Addison's reliance on debt for streets capital projects. The dollars for these one-time projects are intended to come from interest income generated, one-time reimbursements, and contributions from the General Fund.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$3,336,243**	**$5,996,551**	**$3,824,807**	**$4,456,862**
Revenues				
Interest and Other Income	$3,419,704	$1,100,000	$3,541,840	$4,900,000
Total Revenue	**$3,419,704**	**$1,100,000**	**$3,541,840**	**$4,900,000**
Total Available Resources	**$6,755,946**	**$7,096,551**	**$7,366,647**	**$9,356,862**
Expenditures				
Maintenance	$414,130	$850,000	$850,000	$400,000
Contractual Services	211,948	-	872,231	800,000
Capital Outlay	38,300	-	-	-
Total Operating Expenditures	**$664,378**	**$850,000**	**$1,722,231**	**$1,200,000**
Capital Projects (Cash Funded)				
Bella Lane North Connector	-	896,741	-	500,000
Quorum Drive Reconstruction	-	-	-	900,000
Keller Springs Reconstruction	865,358	-	825,189	2,309,453
Pedestrian Improvements - Pedestrian Toolbox Implementation	-	150,000	150,000	175,000
Beltway Drive Trail	1,401,404	-	212,365	-
Total Expenditures	**$2,931,139**	**$1,896,741**	**$2,909,785**	**$5,084,453**
Ending Fund Balances	**$3,824,807**	**$5,199,810**	**$4,456,862**	**$4,272,409**
Fund Balance Percentage	**130.5%**	**274.1%**	**153.2%**	**84.0%**

GRANT

Fund

Fund Description: The Grant Fund accounts for grant monies that are received prior to the related expenditure, and therefore the fund may carry a balance from year to year if the Town does not expend the monies within the fiscal year. The fund also accounts for expenditures for which the Town expects to be reimbursed.

STATEMENT OF REVENUES AND EXPENDITURES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Balances	**$69,389**	**$80,528**	**$94,906**	**$90,106**
Revenues				
Intergovernmental	$45,421	$8,750	$324,606	$9,000
Interest and Other Income	54,306	1,500	3,000	1,500
Total Revenues	**$99,727**	**$10,250**	**$327,606**	**$10,500**
Total Available Resources	**$169,116**	**$90,778**	**$422,512**	**$100,606**
Expenditures				
Personnel Services	$4,923	$-	$-	$-
Supplies	12,315	-	5,000	-
Contractual Services	8,015	20,000	14,500	20,000
Capital Outlay	48,957	-	312,906	-
Total Expenditures	**$74,210**	**$20,000**	**$332,406**	**$20,000**
Ending Fund Balances	**$94,906**	**$70,778**	**$90,106**	**$80,606**
Fund Balance Percentage	**127.9%**	**353.9%**	**27.1%**	**403.0%**

Replacement Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$4,364,340**	**$3,824,524**	**$4,711,056**	**$3,149,102**
Revenues				
Service Fees	$805,963	$830,171	$830,171	$830,171
Interest and Other Income	196,681	98,750	150,200	94,000
Total Revenues	**$1,002,644**	**$928,921**	**$980,371**	**$924,171**
Total Available Resources	**$5,366,984**	**$4,753,445**	**$5,691,427**	**$4,073,273**
Expenses				
Supplies	$67,919	$-	$-	$-
Maintenance	133,567	3,360,000	1,239,098	1,808,053
Capital Outlay	454,442	580,000	1,303,227	150,000
Total Expenses	**$655,928**	**$3,940,000**	**$2,542,325**	**$1,958,053**
Ending Working Capital	**$4,711,056**	**$813,445**	**$3,149,102**	**$2,115,220**
Working Capital Percentage	**718.2%**	**20.6%**	**123.9%**	**108.0%**

EQUIPMENT LIST	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Police Replace In-Car Video/Body Cams	$108,128	$110,000	$57,860	$-
Replace Mobile Device Computers	191,631	-	-	-
AAC Public Address and Music System	77,714	-	-	-
Phone System Upgrade	49,975	-	-	-
EnerGov System Upgrade	17,428	100,000	5,340	150,000
CityWorks Cloud Service	-	-	-	100,000
Fleet Telematics	32,571	-	-	-
Airport Lease Management Software	29,186	-	-	-
Audio/Visual Upgrade for Town Hall	-	-	-	100,000
PCs, iPads, and Laptops Upgrade	-	260,000	-	-
NeoGov Onboard	13,149	-	-	-
Printers/Copiers Upgrade/Replacement	-	-	-	100,000
Building Security Enhancements	120,500	150,000	140,232	150,000
NTECC Radio System Upgrade	-	-	-	685,148
Town Website Upgrade	1,991	-	-	-
Local Area Network Upgrade	-	2,000,000	1,998,914	-
Taser Replacements	-	260,000	273,098	276,000
License Plate Reader Network Replacement	-	1,000,000	-	396,905
License Plate Reader Pilot	13,655	60,000	66,881	-
	$655,928	**$3,940,000**	**$2,542,325**	**$1,958,053**

CAPITAL EQUIPMENT

Replacement Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$3,942,642**	**$2,859,861**	**$4,018,576**	**$4,607,650**
Revenues				
Service Fees	$1,705,000	$1,535,000	$1,535,000	$1,635,000
Interest and Other Income	388,984	148,000	502,995	104,000
Total Revenues	**$2,093,984**	**$1,683,000**	**$2,037,995**	**$1,739,000**
Total Available Resources	**$6,036,626**	**$4,542,861**	**$6,056,571**	**$6,346,650**
Expenses				
Capital Outlay	$2,169,918	$490,000	$1,448,921	$930,495
Total Expenses	**$2,169,918**	**$490,000**	**$1,448,921**	**$930,495**
Ending Working Capital	**$4,018,576**	**$4,052,861**	**$4,607,650**	**$5,416,155**
Working Capital Percentage	**185.2%**	**827.1%**	**318.0%**	**582.1%**

EQUIPMENT LIST	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Emergency Generator Replacement	$41,395	$-	$22,286	$-
General Services F250 Van	61,210	-	-	-
Police Durangos	521,339	-	75,071	240,000
Police CID/Quartermaster Vehicles	-	-	-	204,000
Police Ford Crime Scene Van	22,535	-	-	-
Fire Ambulance	468,804	-	484,612	-
Fire Chief Ford F-150	54,246	-	-	-
Fire Rescue Tools	90,713	-	-	78,000
Fire Thermal Imaging Cameras	14,985	-	-	30,495
Development Services Pickup Trucks	94,011	-	43,965	-
Animal Control Pickup Trucks	95,366	-	-	-
Streets Sand Spreader	-	-	29,724	-
Streets Arrow Board (2)	-	16,000	16,000	-
Streets Ford F350 Supercab	132,941	-	-	-
Streets Ford F750 Aerial Body	5,370	-	120,276	-
Parks Genie Lift	44,350	-	-	-
Parks Ford F250 Super Cab	274,592	-	-	-
Parks Ford F350 Super Cab	166,604	-	-	-
Addison Athletic Club Fitness Equipment	-	-	-	108,000
Airport Ford F250 Extended Cab Service Body	-	80,000	80,000	-
Airport Compact Track Loader	3,298	94,000	107,500	-
Airport Bat Wing Mower	-	-	45,380	-
Airport Chevy Tahoe	-	-	-	70,000
Utilities Ford F250 Super Cab	78,159	-	-	-
Utilities Crane Truck	-	-	173,535	-
Utilities Valve Maintenance Truck	-	300,000	250,572	-
Utilities Ford F550 Dump Truck	-	-	-	130,000
Utilities Ford Explorer	-	-	-	70,000
	$2,169,918	**$490,000**	**$1,448,921**	**$930,495**

FACILITY

Maintenance Fund

STATEMENT OF REVENUES AND EXPENSES	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Beginning Working Capital	**$1,236,569**	**$494,411**	**$603,352**	**$1,088,352**
Revenues				
Service Fees	$750,000	$850,000	$850,000	$800,000
Interest and Other Income	50,688	29,000	35,000	27,500
Total Revenues	**$800,688**	**$879,000**	**$885,000**	**$827,500**
Total Available Resources	**$2,037,257**	**$1,373,411**	**$1,488,352**	**$1,915,852**
Expenses				
Maintenance	$1,276,906	$450,000	$400,000	$826,000
Capital Outlay	156,999	-	-	-
Total Expenses	**$1,433,905**	**$450,000**	**$400,000**	**$826,000**
Ending Working Capital	**$603,352**	**$923,411**	**$1,088,352**	**$1,089,852**
Working Capital Percentage	**42.1%**	**205.2%**	**272.1%**	**131.9%**

PROJECTS LIST	ACTUAL 2024–25	BUDGET 2025–26	ESTIMATED 2025–26	BUDGET 2026–27
Emergency Maintenance	$636,142	$450,000	$400,000	$450,000
Fire Station #1 Interior Remodel	89,633	-	-	-
Fire Station #1 Restroom Remodel	106,376	-	-	-
Police ADA Door Modifications	3,511	-	-	-
Duct Cleaning	6,851	-	-	-
Parking Lot Painting/Restriping	10,708	-	-	-
Gym Floor Resurfacing	19,018	-	-	-
Town Hall Exterior Paint and Carpentry	161,644	-	-	-
Police Department Post Remediation Reconstruction	16,166	-	-	-
Theatre Center Remove Vines and Repaint Facility	287,893	-	-	-
Flooring and Interior Paint at the Service Center	48,851	-	-	-
Repairs to Addison Performing Arts Center	47,112	-	-	-
Parking Lot Striping (TH & AAC)	-	-	-	50,000
Service Center Exterior Painting	-	-	-	45,000
Fire Station 1 Maintenance Projects	-	-	-	96,000
Celestial Pump Station Maintenance	-	-	-	185,000
	$1,433,905	**$450,000**	**$400,000**	**$826,000**

ALL FUNDS

Decision Packages

GENERAL FUND	FTES	RECURRING COSTS	ONE-TIME COSTS	TOTAL EXPENSE AMOUNT	2026–27 REVENUE/ COST OFFSET	TOTAL NET COST
General Services						
HVAC Technician	1.00	$94,040	$-	$94,040	($123,500)	($29,460)
Police						
One Police Officer	1.00	$126,918	$-	$126,918	$-	$126,918
Development Services						
Assistant Building Official	1.00	$141,925	$-	$141,925	($67,500)	$74,425
Streets						
Streets Maintenance Worker	0.50	$34,251	$-	$34,251	$-	$34,251
TOTAL GENERAL FUND	**3.50**	**$397,134**	**$-**	**$397,134**	**($191,000)**	**$206,134**

SPECIAL REVENUE FUNDS						
Economic Development Fund						
Team Texas Membership	-	$43,000	$-	$43,000	$-	$43,000
Hotel Fund						
Studio Theatre Sound/Control Booth (2nd Floor)	-	$-	$50,000	$50,000	$-	$50,000
Studio Theatre Dressing Rooms	-	$-	$50,000	$50,000	$-	$50,000
Acoustic Panels - Main Stage, Lobby & Studio Theatre	-	$-	$40,000	$40,000	$-	$40,000
Box Office Exterior Upgrade	-	$-	$75,000	$75,000	$-	$75,000
Taste Around the World	-	$100,000	$-	$100,000	($40,000)	$60,000
Additional December Holiday Programming	-	$250,000	$-	$250,000	($30,000)	$220,000
Child Safety Fund						
Drone Program	-	$21,532	$27,280	$48,812	$-	$48,812
TOTAL SPECIAL REVENUE FUNDS	**-**	**$414,532**	**$242,280**	**$656,812**	**($70,000)**	**$586,812**

STREETS SELF-FUNDED PROJECTS FUND						
Streets						
Repainting Bella and Ponte Bridges	-	$-	$25,000	$25,000	$-	$25,000
Belt Line/DNT Pedestrian Enhancements	-	$-	$200,000	$200,000	$-	$200,000
TOTAL STREETS SELF-FUNDED PROJECTS	**-**	**$-**	**$225,000**	**$225,000**	**$-**	**$225,000**

SELF-FUNDED SPECIAL PROJECTS FUND	FTES		ONE-TIME COSTS	TOTAL EXPENSE AMOUNT	2026–27 REVENUE/ COST OFFSET	NET COST
Development Services						
Neighborhood Vitality Grants	-	$-	$100,000	$100,000	$-	$100,000
Assistant Building Official	-	$-	$49,900	$49,900	$-	$49,900
General Services						
Council Chambers Wood Panel Extension Project	-	$-	$50,000	$50,000	$-	$50,000
HVAC Technician	-	$-	$70,000	$70,000	$-	$70,000
Fire						
Tractor-Drawn Aerial (TDA) Training	-	$-	$30,000	$30,000	$-	$30,000
Knox HomeBox	-	$-	$15,000	$15,000	$-	$15,000
Police						
Ammunition	-	$-	$100,000	$100,000	$-	$100,000
Patrol Vehicle	-	$-	$80,000	$80,000	$-	$80,000
One Police Officer	-	$-	$23,300	$23,300	$-	$23,300
Streets						
Streets Maintenance Worker	-	$-	$1,000	$1,000	$-	$1,000
TOTAL SELF-FUNDED SPECIAL PROJECTS	**-**	**$**	**$519,200**	**$519,200**	**$-**	**$519,200**

ENTERPRISE FUNDS						
Airport Fund						
Airport GIS Analyst	1.00	$115,000	$-	$115,000	$-	$115,000
Airport Project Manager	1.00	$148,261	$-	$148,261	($50,000)	$98,261
Airport Maintenance Technician	1.00	$74,817	$-	$74,817	$-	$74,817
Airside Building Identification Sign Replacement	-	$-	$50,000	$50,000	$-	$50,000
Runway Rubber Removal	-	$-	$60,000	$60,000	$-	$60,000
Pavement Crack Repair & Seal Bravo T-Hangar Apron	-	$-	$150,000	$150,000	$-	$150,000
Patio & T-Hangar Exterior Paint	-	$-	$150,000	$150,000	$-	$150,000
Stormwater Fund						
GIS Analyst	-	$-	$57,500	$57,500	$-	$57,500
Streets Maintenance Worker	0.50	$34,252	$-	$34,252	$-	$34,252
Utility Fund						
GIS Analyst	-	$-	$57,500	$57,500	$-	$57,500
Create CMOM Program	-	$-	$125,000	$125,000	$-	$125,000
TOTAL ENTERPRISE FUNDS	**3.50**	**$372,330**	**$650,000**	**$1,022,330**	**($50,000)**	**$972,330**

TOTAL DECISION PACKAGE INITIATIVES	**7.00**	**$1,183,996**	**$1,636,480**	**$2,820,476**	**($311,000)**	**$2,509,476**

ALL FUNDS

Capital Initiatives

CAPITAL INITIATIVES	FY2027	FY2028	FY2029	FY2030	TOTAL COST	FUNDING SOURCE
UTILTIES						
Kellway Facility Engineering and Design	$250,000	$-	$-	$-	$250,000	Self-Funded Special Projects and Utility Cash Reserves
Streets						
Midway Road at Beltway Drive Pedestrian Crossing Enhancements	$250,000	$-	$-	$-	$250,000	Self-Funded Special Projects Fund
TOTAL CAPITAL INITIATIVES	**$500,000**	**$-**	**$-**	**$-**	**$500,000**	

All Funds Summary

FUNDS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
General Obligation & Cert. of Obligation	$6,103,296	$30,907,350	$48,072,070	$20,793,965	$2,275,000	$108,151,681
State Infrastructure Bank Loans	5,345,058	4,025,189	18,950,000	20,414,732	-	48,734,979
Self-Funded Special Projects Fund	532,977	2,254,696	1,462,946	-	-	4,250,619
Streets Self-Funded Fund	1,187,554	3,884,453	2,538,388	225,000	250,000	8,085,395
General Grant Funds	1,963,450	725,007	-	-	-	2,688,457
Infrastructure Investment Fund	1,666,411	1,250,000	2,000,000	-	-	4,916,411
Utility Certificates of Obligation	482,331	3,450,000	2,079,785	2,185,800	1,202,000	9,399,916
Utility Fund Cash Reserves	47,761	1,231,000	76,000	83,000	83,000	1,520,761
Stormwater Certificates of Obligation	1,216,396	1,800,000	-	-	-	3,016,396
Stormwater Fund Cash Reserves	100,000	500,000	728,771	-	-	1,328,771
Airport Fund Certificates of Obligation	2,273,229	4,776,045	2,814,000	6,052,000	-	15,915,274
Airport Fund Grant Funds	-	548,190	9,537,390	4,257,000	-	14,342,580
Airport Fund Cash Reserves	202,100	1,500,365	2,389,710	473,000	-	4,565,175
Hotel Fund Cash Reserves	789,060	804,060	-	-	-	1,593,120
TOTAL	**$21,909,623**	**$57,656,355**	**$90,649,060**	**$54,484,497**	**$3,810,000**	**$228,509,535**

GENERAL GOVERNMENT

Capital Improvement Projects

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30
FUNDING SOURCES						
General Obligation Bonds Series 2012	$757,728	$-	$-	$-	$-	$-
General Obligation Bonds Series 2014	2,819,031	-	-	-	-	-
Streets Self-Funded Fund	2,266,762	1,187,554	3,884,453	2,538,388	225,000	250,000
Self-Funded Special Projects Fund	833,631	532,977	2,254,696	1,462,946	-	-
Certificates of Obligation Series 2019	16,567,514	-	-	-	-	-
General Obligation Bonds Series 2020	6,056,132	689,733	4,400,000	3,654,135	-	-
General Obligation Bonds Series 2021	11,206,032	-	-	-	-	-
General Obligation Bonds Series 2022	9,831,700	630,856	150,255	600,000	-	-
Certificates of Obligation Series 2022	6,968,121	725,000	-	3,000,000	-	-
General Obligation Bonds Series 2023	1,849,288	626,188	3,307,095	-	-	-
Certificates of Obligation Series 2023	-	-	950,000	1,400,000	-	-
Certificates of Obligation Series 2024	3,391,764	1,681,519	550,000	-	-	-
State Infrastructure Bank Loans	-	5,345,058	4,025,189	18,950,000	20,414,732	-
Future Bond Issuance	48,035	1,750,000	21,550,000	39,417,935	20,793,965	2,275,000
General Grant Funds	-	1,963,450	725,007	-	-	-
Hotel Fund Cash Reserves	-	789,060	804,060	-	-	-
Total Available Resources	**$62,595,738**	**$15,921,395**	**$42,600,755**	**$71,023,404**	**$41,433,697**	**$2,525,000**

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
CAPITAL OUTLAY	**$1,192,124**	**$-**	**$550,000**	**$3,000,000**	**$2,000,000**	**$-**	**$6,742,124**
PROJECTS							
Bella Lane North Connector	$-	$-	$700,000	$500,000	$-	$-	$1,200,000
Quorum Drive Reconstruction	1,272,174	116,231	3,611,595	11,450,000	15,414,732	-	31,864,732
Pedestrian Connectivity - Cotton Belt Trail Enhancements	367,471	40,475	154,525	-	-	-	562,471
Midway Road Reconstruction	39,073,176	750,000	-	-	-	-	39,823,176
Keller Springs Reconstruction	5,895,300	6,370,058	5,134,642	-	-	-	17,400,000
Airport Parkway Reconstruction	1,026,190	319,675	4,400,000	8,588,448	-	-	14,334,313
Improvements to Existing Facilities	4,777,942	567,592	-	-	-	-	5,345,534
Redding Trail Extension/Dog Park	50,107	-	-	-	-	-	50,107
Montfort Drive Reconstruction	600,356	680,204	1,795,500	7,500,000	5,000,000	-	15,576,060
Les Lacs Pond Improvements	3,858,188	38,264	-	-	-	-	3,896,452
Vitruvian Park Phase 6, Blocks 301, 302 and 303	-	-	750,000	1,904,075	-	-	2,654,075
Vitruvian Park Phase 7, Blocks 204, 210, 402 and 403	-	-	-	638,312	2,617,000	1,000,000	4,255,312
Vitruvian Park Phase 8, Remaining Blocks	-	-	-	-	225,000	1,275,000	1,500,000
Beltway Drive Trail	1,723,037	229,248	-	-	-	-	1,952,285
Addison Junction Public Parking Garage	-	-	3,000,000	5,500,000	-	-	8,500,000
North Texas Emergency Communications (NTECC) Facility	2,199,640	1,681,519	-	-	-	-	3,881,159
AAC Outdoor Pool Restrooms / Perimeter Fence Renovations	90,590	179,914	-	-	-	-	270,504
Police and Courts Facility	48,035	1,000,000	13,000,000	25,000,000	15,951,965	-	55,000,000
Addison Junction Public Infrastructure	-	750,000	6,800,000	6,742,569	-	-	14,292,569
Arapaho/Surveyor and Systemwide Traffic Signal Improvements	421,408	2,105,626	-	-	-	-	2,527,034
Pedestrian Improvements – Pedestrian Toolbox Implementation	-	150,000	175,000	200,000	225,000	250,000	1,000,000

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
PROJECTS							
Wayfinding Signage	-	789,060	804,060	-	-	-	1,593,120
Bosque Park Improvements	-	4,800	436,200	-	-	-	441,000
Celestial Park Entrance and Lighting Improvements	-	21,029	247,226	-	-	-	268,255
Arapaho/Addison Road and Addison Road/Lindbergh Drive Signal Improvements	-	127,700	767,007	-	-	-	894,707
Kellway Facility Engineering and Design	-	-	25,000	-	-	-	25,000
Midway Road at Beltway Drive Pedestrian Crossing Enhancements	-	-	250,000	-	-	-	250,000
Total	**$62,595,738**	**$15,921,395**	**$42,600,755**	**$71,023,404**	**$41,433,697**	**$2,525,000**	**$236,099,989**

Capital Improvement Projects

BELLA LANE NORTH CONNECTOR

DESCRIPTION

The Bella Lane North Connector Project is an approximately 800-foot roadway and utility improvement project within the Vitruvian development. The project will connect the existing northern terminus of Bella Lane to the Bella Lane South Extension and Alpha Road Connector, creating a continuous roadway connection from Vitruvian Park south to Alpha Road and Brookhaven College.

The proposed improvements include demolition of the existing asphalt pavement and culvert; construction of new water, sanitary sewer, and storm-drainage infrastructure; installation of utility facilities crossing the roadway; and construction of a new 22-foot-wide reinforced-concrete roadway. The project is intended to improve connectivity, provide the public infrastructure needed to support continued Vitruvian development, and complete Addison's portion of the broader Bella Lane connection to Farmers Branch.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

This project is currently in the planning phase.

STATUS

Design is anticipated to begin in 2027 with project completion in 2028.

BELLA LANE NORTH CONNECTOR	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Streets Self-Funded Fund	$-	$-	$500,000	$500,000	$-	$-	$1,000,000
Bond Funds	-	-	200,000	-	-	-	200,000
Total	**$-**	**$-**	**$700,000**	**$500,000**	**$-**	**$-**	**$1,200,000**
Expenditures							
Design	$-		$200,000	$-	$-	$-	$200,000
Construction	-		500,000	500,000	-	-	1,000,000
Right of Way	-	-	-	-	-	-	-
Total	**$-**	**$-**	**$700,000**	**$500,000**	**$-**	**$-**	**$1,200,000**

QUORUM DRIVE RECONSTRUCTION

DESCRIPTION

This project is for reconstruction of Quorum Drive from the Dallas North Tollway to the DART Rail Right-of-Way. Quorum Drive was originally built in the early to mid-1980s. The scope will include, but not be limited to, utility upsizing to handle continued growth in Addison, incorporation of the Master Transportation and Trails Master Plans, ADA improvements, and the replacement of traffic signals at three intersections.

JUSTIFICATION

Proposition B - North/South Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $26,302,000. The Asset Management Risk score based on the Town's Asset Management Plan was evaluated as critical and the Pavement Condition Index was rated as fair. The Town is utilizing $22,900,000 million in State Infrastructure Bank loans in lieu of the bond authorization to fund this project at a lower interest rate.

PHASE

The project is currently in the design phase.

STATUS

A design contract was awarded on June 13, 2023, with an anticipated design completion of eighteen months. After design, construction is anticipated in fiscal years 2027 to 2029.

QUORUM DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$1,272,174	$116,231	$2,711,595	$-	$-	$-	$4,100,000
State Infrastructure Bank Loans	-	-	-	11,450,000	15,414,732	-	26,864,732
Streets Self-Funded Fund	-	-	900,000	-	-	-	900,000
Total	**$1,272,174**	**$116,231**	**$3,611,595**	**$11,450,000**	**$15,414,732**	**$-**	**$31,864,732**

QUORUM DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Expenditures							
Design	$1,200,766	$85,579	$2,711,595	$-	$-	$-	$3,997,940
Construction	71,408	30,652	-	11,450,000	15,414,732	-	26,966,792
Right of Way	-	-	900,000	-	-	-	900,000
Total	**$1,272,174**	**$116,231**	**$3,611,595**	**$11,450,000**	**$15,414,732**	**$-**	**$31,864,732**

PEDESTRIAN CONNECTIVITY - COTTON BELT TRAIL AMENITY ENHANCEMENTS

DESCRIPTION

Implement Cotton Belt Trail amenity enhancements—lighting, benches, trash receptacles, signage, trees, and irrigation—to elevate the user experience beyond basic federally funded elements.

JUSTIFICATION

Supports the City-Wide Trails Master Plan and Council priorities for Mobility & Connectivity and a Vibrant, Active Community. These locally funded enhancements create a safe, comfortable, and uniquely Addison trail experience.

PHASE

The project is currently in the design phase.

STATUS

The North Texas Council of Governments is designing and constructing this project with the Town to pay its share in a lump sum which was made in FY2024. Enhancements to the trail are being planned and designed by the Town.

PEDESTRIAN CONNECTIVITY - COTTON BELT TRAIL AMENITY ENHANCEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$367,471	$-	$-	$-	$-	$-	367,471
Self-Funded Special Projects Fund	-	40,475	154,525	-	-	-	195,000
Total	**$367,471**	**$40,475**	**$154,525**	**$-**	**$-**	**$-**	**$562,471**
Expenditures							
Design	$-	$15,125	$84,525	$-	$-	$-	$99,650
Construction	307,469	-	70,000	-	-	-	377,469
Right of Way	60,002	25,350	-	-	-	-	85,352
Total	**$367,471**	**$40,475**	**$154,525**	**$-**	**$-**	**$-**	**$562,471**

MIDWAY ROAD RECONSTRUCTION

DESCRIPTION

This project is for reconstruction of Midway Road to include replacement of wet utilities, compliance with Americans with Disabilities Act (ADA) requirements, traffic signal upgrades, as well as sidewalk, median, and lighting improvements along with inclusion of the new Master Transportation Plan standards.

JUSTIFICATION

The roadway has failed due to heavy traffic use and water saturation to the sub-base. ADA compliance is required for pedestrian ramps and pathways.

PHASE

This project is complete.

STATUS

On December 8, 2020, a construction contract was approved. This project was completed in early FY2026.

MIDWAY ROAD RECONSTRUCTION	Project to Date	Est 2026	2027	2028	2029	2030	Project Total
Funding							
Bond Funds	$39,073,176	$750,000	$-	$-	$-	$-	$39,823,176
Total	**$39,073,176**	**$750,000**	**$-**	**$-**	**$-**	**$-**	**$39,823,176**
Expenditures							
Design	$3,423,769	$25,000	$-	$-	$-	$-	$3,448,769
Construction	30,495,253	725,000	-	-	-	-	31,220,253
Right of Way	5,154,154	-	-	-	-	-	5,154,154
Total	**$39,073,176**	**$750,000**	**$-**	**$-**	**$-**	**$-**	**$39,823,176**

KELLER SPRINGS RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Keller Springs Road from Dallas North Tollway to Addison Road including replacing asphalt roadway with concrete, upsizing existing facilities, installing Master Transportation Plan elements, acquiring right-of-way for medians, sidewalks, and landscaping, as well as replacing traffic signals.

JUSTIFICATION

Proposition A - East/West Roads was approved by the voters as part of the November 2019 bond election with an estimated bond funded cost of $12,900,000. The Town has also secured $4,000,000 in funding from Dallas County. The Town is utilizing $8,000,000 in State Infrastructure Bank loan funding in lieu of the bond authorization to fund this project at a lower interest rate. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as failed or in critical condition. Additionally, the current pavement condition index which rates the condition of the surface of a road was measured as poor.

PHASE

The project is under construction.

STATUS

A contract for professional engineering services was approved on December 10, 2019. A construction contract was awarded on September 12, 2023. Construction is anticipated to be completed in FY2027. $2.8M of this project is funded by Stormwater Bonds.

KELLER SPRINGS RECONSTRUCTION	Project to Date	Est 2026	2027	2028	2029	2030	Project Total
Funding							
Stormwater Bonds	$-	$1,000,000	$1,800,000	$-	$-	$-	$2,800,000
Bond Funds	5,029,942	370,058	-	-	-	-	5,400,000
State Infrastructure Bank Loans	-	5,174,811	2,825,189	-	-	-	8,000,000
Streets Self-Funded Fund	865,358	825,189	2,309,453	-	-	-	4,000,000
Total	**$5,895,300**	**$7,370,058**	**$6,934,642**	**$-**	**$-**	**$-**	**$20,200,000**
Expenditures							
Design	$1,207,401	$60,000	$172,248	$-	$-	$-	$1,439,649
Construction	2,889,519	7,310,058	6,762,394	-	-	-	16,961,971
Right of Way	1,798,380	-	-	-	-	-	1,798,380
Total	**$5,895,300**	**$7,370,058**	**$6,934,642**	**$-**	**$-**	**$-**	**$20,200,000**

AIRPORT PARKWAY RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Airport Parkway from Dallas North Tollway to Addison Road including replacement of asphalt roadway with concrete roadway, upsizing of existing facilities, installation of Master Transportation Plan elements, acquisition of right-of-way for medians, sidewalks, landscaping, and replacement of traffic signals.

JUSTIFICATION

Proposition A - East/West Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $9,400,000. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as failed or in critical condition. Additionally, the current pavement condition index which rates the condition of the surface of a road was measured as very poor.

PHASE

The project is currently in the engineering design phase.

STATUS

A contract for professional engineering services was approved on December 10, 2019. Bidding is anticipated to begin in FY2026 and construction is anticipated to begin in FY2027 and be completed in FY2028.

AIRPORT PARKWAY RECONSTRUCTION	Project to Date	Est 2026	2027	2028	2029	2030	Project Total
Funding							
Bond Funds	$1,026,190	$319,675	$4,400,000	$7,254,135	$-	$-	$13,000,000
Streets Self-Funded Fund	-	-	-	1,334,313	-	-	1,334,313
Total	**$1,026,190**	**$319,675**	**$4,400,000**	**$8,588,448**	**$-**	**$-**	**$14,334,313**

Expenditures							
Design	$630,325	$269,675	$-	$-	$-	$-	$900,000
Construction	123,706	50,000	4,400,000	8,588,448	-	-	13,162,154
Right of Way	272,159	-	-	-	-	-	272,159
Total	**$1,026,190**	**$319,675**	**$4,400,000**	**$8,588,448**	**$-**	**$-**	**$14,334,313**

MONTFORT DRIVE RECONSTRUCTION

DESCRIPTION

This project consists of reconstruction of Montfort Drive from Belt Line Road to the Addison city limits by rebuilding concrete roadway and upsizing existing utilities. Additionally, the project includes installing Master Transportation Plan elements including widening the median where applicable and improving sidewalk connectivity throughout the extents. The project also includes the acquisition of right-of-way for medians, sidewalks, fiber installation, traffic signal installation, enhanced intersection design and landscaping improvements.

JUSTIFICATION

Proposition B - North/South Roads was approved by the voters as part of the November 2019 bond election with an estimated cost of $7,300,000. The Asset Management Risk score, based on the Town's Asset Management Plan, was evaluated as critical. The Pavement Condition Index was rated as very poor. The Town issued $900,000 from the 2019 authorization for design and acquired $13.7 million in State Infrastructure Bank for the expanded scope and construction, in lieu of issuing the remaing $6.4 million bond authorization.

PHASE

The project is currently in the engineering design phase.

STATUS

This project is anticipated to complete design in FY2027 and be constructed from FY2027 through FY2028.

MONTFORT DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$600,356	$509,957	$595,500	$-	$-	$-	$1,705,813
State Infrastructure Bank Loans	-	170,247	1,200,000	7,500,000	5,000,000	-	13,870,247
Total	**$600,356**	**$680,204**	**$1,795,500**	**$7,500,000**	**$5,000,000**	**$-**	**$15,576,060**
Expenditures							
Design	$577,043	$520,257	$595,500	$-	$-	$-	$1,692,800
Construction	23,313	159,947	1,200,000	7,500,000	5,000,000	-	13,883,260
Total	**$600,356**	**$680,204**	**$1,795,500**	**$7,500,000**	**$5,000,000**	**$-**	**$15,576,060**

LES LACS POND IMPROVEMENTS

DESCRIPTION

The project consists of Les Lacs Pond improvements and include the replacement of concrete edge and pond liner, ADA improvements, enhancements to the lake edge that is a combination of natural, concrete and stone edges, landscape beds and rain garden, retaining walls, fountain lights, and tree up-lights.

JUSTIFICATION

Proposition C - Park, Open Space, and Recreation Facilities was approved by the voters as part of the November 2019 bond election with an estimated cost of $3,282,108.

PHASE

The project is complete.

STATUS

Design for this project was completed in FY2024 and construction began in FY2024 and was completed in early FY2026. This project was partially funded by Stormwater Bonds.

LES LACS POND IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Stormwater Bonds	$2,500,000	$216,396	$-	$-	$-	$-	$2,716,396
Bond Funds	3,858,188	38,264	-	-	-	-	3,896,452
Total	**$6,358,188**	**$254,660**	**$-**	**$-**	**$-**	**$-**	**$6,612,848**
Expenditures							
Design	$801,349	$35,071	$-	$-	$-	$-	$836,420
Construction	5,556,839	219,589	-	-	-	-	5,776,428
Total	**$6,358,188**	**$254,660**	**$-**	**$-**	**$-**	**$-**	**$6,612,848**

IMPROVEMENTS TO EXISTING FACILITIES

DESCRIPTION

This project consists of replacements of the heating, ventilation, air conditioning (HVAC) system to existing municipal buildings. The locations include Addison Circle Park Pavilion, Central Fire, Finance, Fire Station #2, Police and Courts, Police Substations, Pump Stations, Town Hall, Service Center, Stone Cottage, and Vitruvian Restrooms. A replacement of the 15 to 30-year-old roofs that have deferred maintenance issues on existing municipal buildings will take place. All related roof elements including decking, flashing, joints, and coping will be replaced. The locations include Addison Circle Park, Central Fire Station, Fire Station #2, Police building, Service Center, Surveyor Pump Station, and Theatre Centre lobby and main space. Improvements are needed to address Americans with Disabilities Act compliance. Parking lot modifications are needed at Town Hall, Central Fire, Fire Station #2, Service Center, and Finance. Locker rooms are in need of improvements at Central Fire, Fire Station #2, Service Center, and Police buildings. Additionally, a Pavilion ramp was identified for improvements at the Conference Centre and concrete at the Stone Cottage. Improvements to the air filtration system at the Police Gun Range was proposed to separate the systems and install a HEPA filtration system that would filter out contaminants. The current HVAC system is shared with the adjacent exercise area.

JUSTIFICATION

Proposition D - Buildings was approved by the voters as part of the November 2019 bond election with an estimated cost of $5,295,536. The Asset Management Risk score based, on the Town's Asset Management Plan, was evaluated as poor or fair.

PHASE

This project substantially complete.

STATUS

A contract for professional engineering services was approved on April 13, 2021, for phase one projects. The phase one projects are complete. Phase two projects are substantially complete.

IMPROVEMENTS TO EXISTING FACILITIES	Project to Date	Est 2026	2027	2028	2029	2030	Project Total
Funding							
Bond Funds	$4,777,942	$567,592	$-	$-	$-	$-	$5,345,534
Total	**$4,777,942**	**$567,592**	**$-**	**$-**	**$-**	**$-**	**$5,345,534**
Expenditures							
Design	$253,693	$-	$-	$-	$-	$-	$253,693
Construction	3,932,385	567,592	-	-	-	-	4,499,977
Equipment	591,864	-	-	-	-	-	591,864
Total	**$4,777,942**	**$567,592**	**$-**	**$-**	**$-**	**$-**	**$5,345,534**

VITRUVIAN PARK PHASE 6, BLOCKS 301, 302 AND 303

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for Vitruvian Park Phase 6, Blocks 301, 302 and 303.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2027. Construction is anticipated to begin in FY2028 with project completion estimated for 2028.

VITRUVIAN PARK PHASE 6, BLOCKS 301, 302 AND 303	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$750,000	$1,400,000	$-	$-	$2,150,000
Streets Self-Funded Fund	-	-	-	504,075	-	-	504,075
Total	**$-**	**$-**	**$750,000**	**$1,904,075**	**$-**	**$-**	**$2,654,075**
Expenditures							
Design	$-	$-	$683,722	$-	$-	$-	$683,722
Construction	-	-	-	1,970,353	-	-	1,970,353
Total	**$-**	**$-**	**$683,722**	**$1,970,353**	**$-**	**$-**	**$2,654,075**

VITRUVIAN PARK PHASE 7, BLOCKS 204, 210, 402 AND 403

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for Vitruvian Park Phase 7, Blocks 204, 210, 402, and 403.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2028. Construction is anticipated to begin in FY2029 with project completion estimated for FY2030.

VITRUVIAN PARK PHASE 7, BLOCKS 204, 210, 402 AND 403	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$638,312	$2,617,000	$1,000,000	$4,255,312
Total	**$-**	**$-**	**$-**	**$638,312**	**$2,617,000**	**$1,000,000**	**$4,255,312**
Expenditures							
Design	$-	$-	$-	$638,312	$-	$-	$638,312
Construction	-	-	-	-	2,617,000	1,000,000	3,617,000
Total	**$-**	**$-**	**$-**	**$638,312**	**$2,617,000**	**$1,000,000**	**$4,255,312**

VITRUVIAN PARK PHASE 8, REMAINING BLOCKS

DESCRIPTION

This project consists of demolition and paving improvements, water and sewer improvements, street lighting, and landscape improvements for the remaining blocks of Vitruvian Park Phase 8.

JUSTIFICATION

The Vitruvian development was approved in several phases. The Town is responsible for the construction of the public infrastructure associated with the development.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be designed in FY2029 and be constructed in FY2030.

VITRUVIAN PARK PHASE 8, REMAINING BLOCKS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$225,000	$1,275,000	$1,500,000
Total	**$-**	**$-**	**$-**	**$-**	**$225,000**	**$1,275,000**	**$1,500,000**
Expenditures							
Design	$-	$-	$-	$-	$225,000	$-	$225,000
Construction	-	-	-	-	-	1,275,000	1,275,000
Total	**$-**	**$-**	**$-**	**$-**	**$225,000**	**$1,275,000**	**$1,500,000**

BELTWAY DRIVE TRAIL

DESCRIPTION

The Beltway Drive Trail is a combination of trail types from Marsh Lane eastward to Belt Line Road. The project includes a buffered, on-road two-way cycle track from Marsh Lane to Le Grande Drive, an off-road portion from Le Grande Drive to Midway Road, and a Bicycle Boulevard from Midway Road to Belt Line Road. The project is currently in construction document development. Project expenditures will be reimbursed by DART.

JUSTIFICATION

This project was the Phase 1 top recommendation from the City-Wide Trail System Master Plan.

PHASE

The project is complete.

STATUS

This project is complete.

BELTWAY DRIVE TRAIL	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$321,633	$16,883	$-	$-	$-	$-	$338,516
Streets Self-Funded Fund	1,401,404	212,365	-	-	-	-	1,613,769
Total	**$1,723,037**	**$229,248**	**$-**	**$-**	**$-**	**$-**	**$1,952,285**
Expenditures							
Design	$321,633	$16,883	$-	$-	$-	$-	$338,516
Construction	1,401,404	212,365	-	-	-	-	1,613,769
Total	**$1,723,037**	**$229,248**	**$-**	**$-**	**$-**	**$-**	**$1,952,285**

ADDISON JUNCTION PUBLIC PARKING GARAGE

DESCRIPTION

This project consists of construction of 650 public parking spaces to serve the transit-oriented development. A public parking structure will be constructed adjacent to the hotel near Addison Circle Park and the Addison Junction development.

JUSTIFICATION

A parking garage was approved by voters in the 2012 bond election for the Addison Circle Park area.

PHASE

The project is currently in planning phase.

STATUS

This project is anticipated to be completed in FY2028.

ADDISON JUNCTION PUBLIC PARKING GARAGE	Project to Date	Est 2026	2027	2028	2029	2030	Project Total
Funding							
Bond Funds	$-	$-	$3,000,000	$5,500,000	$-	$-	$8,500,000
Total	**$-**	**$-**	**$3,000,000**	**$5,500,000**	**$-**	**$-**	**$8,500,000**
Expenditures							
Design	$-	$-	$750,000	$-	$-	$-	$750,000
Construction	-	-	2,250,000	5,500,000	-	-	7,750,000
Total	**$-**	**$-**	**$3,000,000**	**$5,500,000**	**$-**	**$-**	**$8,500,000**

NORTH TEXAS EMERGENCY COMMUNICATIONS (NTECC) FACILITY

DESCRIPTION

This project consists of construction of a new 23,000 square foot public safety communications facility for the joint dispatch center created and owned by the Cities of Coppell, Farmers Branch, and Carrollton along with the Town.

JUSTIFICATION

NTECC currently leases 11,800 square feet of space with lease rates that are anticipated to increase dramatically in 2029.

PHASE

The project is currently under construction.

STATUS

This project is anticipated to be completed in early 2027.

NORTH TEXAS EMERGENCY COMMUNICATIONS (NTECC) FACILITY	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$2,199,640	$1,681,519	$-	$-	$-	$-	$3,881,159
Total	**$2,199,640**	**$1,681,519**	**$-**	**$-**	**$-**	**$-**	**$3,881,159**
Expenditures							
Design	$172,219	$-	$-	$-	$-	$-	$172,219
Construction	1,508,481	1,681,519	-	-	-	-	3,190,000
Land	518,940	-	-	-	-	-	518,940
Total	**$2,199,640**	**$1,681,519**	**$-**	**$-**	**$-**	**$-**	**$3,881,159**

AAC OUTDOOR POOL RESTROOMS / PERIMETER FENCE RENOVATIONS

DESCRIPTION

This project will serve to engage in professional services and construction agreements to develop construction documents for and to renovate the Addison Athletic Club Outdoor Pool Restrooms and Perimeter Fence.

JUSTIFICATION

Both the Men's and Women's restrooms adjacent to the outdoor pool were not originally designed to be family friendly and are unpleasant to use due to a great degree of degradation. The outdoor pool restrooms have not undergone major renovations or upgrades since the outdoor pool opened in 2003. The proposed outdoor pool restroom renovation will serve to relieve congestion in the newly renovated indoor restrooms and to be comfortable for use by parents and their children. Additionally, safety concerns for unauthorized nighttime entry are increasing due to the age and original construction materials of the steel picket perimeter fence. The perimeter wall can also allow for unwanted intrusion in areas where there are adjacent steps on the exterior side of the wall. A new reinforced steel picket security fence and additions of short fencing material added to the top of the perimeter wall will alleviate concerns for outside intrusion. This project supports Council's Key Focus Areas of Infrastructure Development and Maintenance and Vibrant Active Community.

PHASE

The project is complete.

STATUS

This project is complete.

AAC OUTDOOR POOL RESTROOMS / PERIMETER FENCE RENOVATIONS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$90,590	$179,914	$-	$-	$-	$-	$270,504
Total	**$90,590**	**$179,914**	**$-**	**$-**	**$-**	**$-**	**$270,504**
Expenditures							
Design	$42,075	$8,175	$-	$-	$-	$-	$50,250
Construction	48,515	171,739	-	-	-	-	220,254
Total	**$90,590**	**$179,914**	**$-**	**$-**	**$-**	**$-**	**$270,504**

POLICE AND COURTS FACILITY

DESCRIPTION

This project will construct a new Police and Court facility. The new facility is approximately 45,000 square feet to accommodate future anticipated staff growth. Design is anticipated to begin in FY 2026 with the facility anticipated to open in 2029.

JUSTIFICATION

In the May 2026 election, voters authorized the issuance of $55 million in General Obligation Bonds for a new Police and Courts Facility. The current Police and Court facility was built in 1984. The facility has deteriorated significantly and has required substantial maintenance to remain operational. Facility studies have identified the need for additional offices, training support, interview rooms, fitness rooms, sally port, evidence room, and labs. The new facility would accommodate future staffing levels and room for growth.

PHASE

The project is currently in planning phase.

STATUS

This project is anticipated to be completed in FY2029.

POLICE AND COURTS FACILITY	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$48,035	$1,000,000	$13,000,000	$25,000,000	$15,951,965	$-	$55,000,000
Total	**$48,035**	**1,000,000**	**$13,000,000**	**$25,000,000**	**$15,951,965**	**$-**	**$55,000,000**
Expenditures							
Design	$48,035	$1,000,000	$2,500,000	$-	$-	$-	$3,548,035
Construction	-	-	7,500,000	25,000,000	15,951,965	-	48,451,965
Land	-	-	3,000,000	-	-	-	3,000,000
Total	**$48,035**	**1,000,000**	**$13,000,000**	**$25,000,000**	**$15,951,965**	**$-**	**$55,000,000**

ADDISON JUNCTION PUBLIC INFRASTRUCTURE

DESCRIPTION

This project will construct all public infrastructure improvements to accommodate phase one of the Addison Junction transit-oriented development. This includes the full reconstruction of Festival Way, improvements to Spectrum Drive, approximately 1,700 linear feet of internal site roadways, approximately 48,000 square feet of open space, approximately 10,000 square feet of amenity space, approximately 52,000 square feet of surface parking, as well as water, wastewater, storm drainage, landscape, and pedestrian improvements.

JUSTIFICATION

The Addison Junction mixed use development will include a hotel, retail, entertainment, and office space in phase one. This project will construct all needed public infrastructure and site improvements.

PHASE

The project is currently in planning phase.

STATUS

This project is anticipated to be completed in FY2028.

ADDISON JUNCTION PUBLIC INFRASTRUCTURE	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Utility Bonds	$-	$200,000	$1,000,000	$1,488,085	$-	$-	2,688,085
Bond Funds	-	750,000	5,550,000	5,279,623	-	-	11,579,623
Infrastructure Investment Fund	-	750,000	1,250,000	2,000,000	-	-	4,000,000
Stormwater Fund Reserves	-	100,000	500,000	728,771	-	-	1,328,771
Self-Funded Special Projects Fund	-	-	1,250,000	1,462,946	-	-	2,712,946
Total	**$-**	**$1,800,000**	**$9,550,000**	**$10,959,425**	**$-**	**$-**	**$22,309,425**

Expenditures							
Design	$-		$549,425	$-	$-	$-	$2,349,425
Construction	-	-	9,000,575	10,959,425	-	-	19,960,000
Total	**$-**	**$1,800,000**	**$9,550,000**	**$10,959,425**	**$-**	**$-**	**$22,309,425**

ARAPAHO/SURVEYOR AND SYSTEMWIDE TRAFFIC SIGNAL IMPROVEMENTS

DESCRIPTION

This project will rebuild the traffic signal at Arapaho Road/Surveyor Boulevard and install advanced waring signs, flashing yellow arrows, pedestrian hybrid beacons, and rectangular rapid flashing beacons in other locations throughout Town.

JUSTIFICATION

In November 2023, the Town staff collaborated with Kimley-Horn and Associates to pursue Highway Safety Improvement Program (HSIP) grant funding from TxDOT for traffic signal upgrades at the intersection of Arapaho Road and Surveyor Boulevard and systemwide traffic signal improvements.

PHASE

The project is currently under construction.

STATUS

This project is anticipated to be completed in FY2026 or FY2027.

ARAPAHO/SURVEYOR AND SYSTEMWIDE TRAFFIC SIGNAL IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$421,408	$142,176	$-	$-	$-	$-	$563,584
Grant Funding	-	1,963,450	-	-	-	-	1,963,450
Total	**$421,408**	**$2,105,626**	**$-**	**$-**	**$-**	**$-**	**$2,527,034**
Expenditures							
Design	$209,300	$-	$-	$-	$-	$-	$209,300
Construction	212,108	2,105,626	-	-	-	-	2,317,734
Total	**$421,408**	**$2,105,626**	**$-**	**$-**	**$-**	**$-**	**$2,527,034**

PEDESTRIAN IMPROVEMENTS - PEDESTRIAN TOOLBOX IMPLEMENTATION

DESCRIPTION

Perform preventative maintenance using the Asset Management system recommendations, field verifications, and implementation of the Master Transportation Plan Pedestrian Toolbox, incorporating the ADA Transition Plan improvements. This work will include installation and improvement of existing pedestrian hybrid beacons, rapid rectangular flashing beacons, signage, striping, lighting, and pedestrian refuge areas as necessary within the public right-of-way.

JUSTIFICATION

The Asset Management system, Pedestrian Toolbox from the Master Transportation Plan and ADA Transition Plan outlines our sidewalk and pedestrian network, which is in a range of conditions based on the need, remaining useful life, and maintenance records along with engineering judgement for areas needing improvement based on safety concerns.

PHASE

The project is currently in the planning phase.

STATUS

This project is multi-year project.

PEDESTRIAN IMPROVEMENTS - PEDESTRIAN TOOLBOX IMPLEMENTATION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Streets Self-Funded Fund	$-	$150,000	$175,000	$200,000	$225,000	$250,000	$1,000,000
Total	**$-**	**$150,000**	**$175,000**	**$200,000**	**$225,000**	**$250,000**	**$1,000,000**
Expenditures							
Construction	$-	$150,000	$175,000	$200,000	$225,000	$250,000	$1,000,000
Total	**$-**	**$150,000**	**$175,000**	**$200,000**	**$225,000**	**$250,000**	**$1,000,000**

WAYFINDING SIGNAGE

DESCRIPTION

This project is for the implementation of the Wayfinding Signage Master Plan and installation of the 911 Trail Location Markers to improve wayfinding, circulation, connectivity, and safety in multiple phases.

JUSTIFICATION

A Wayfinding Master Plan is being developed for wayfinding signage in Addison to provide easy access by visitors and to increase Public Safety.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

WAYFINDING SIGNAGE	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Hotel Fund Cash Reserves	$-	$789,060	$804,060	$-	$-	$-	$1,593,120
Total	**$-**	**$789,060**	**$804,060**	**$-**	**$-**	**$-**	**$1,593,120**
Expenditures							
Design	$-	$32,500	$32,500	$-	$-	$-	$65,000
Construction	-	756,560	771,560	-	-	-	1,528,120
Total	**$-**	**$789,060**	**$804,060**	**$-**	**$-**	**$-**	**$1,593,120**

BOSQUE PARK IMPROVEMENTS

DESCRIPTION

Restore the urban forest by addressing canopy loss and understory damage. Replace and maintain aging park features like lighting, fountains, benches, and granite paths.

JUSTIFICATION

Bosque Park is a vital green space that supports community use and local ecology. Tree loss and wear over time have degraded vegetation and infrastructure. Restoration is essential to preserve the park's character and environmental value.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

BOSQUE PARK IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$-	$4,800	$436,200	$-	$-	$-	$441,000
Total	**$-**	**$4,800**	**$436,200**	**$-**	**$-**	**$-**	**$441,000**
Expenditures							
Design	$-	$4,800	$10,200	$-	$-	$-	$15,000
Construction	-	-	426,000	-	-	-	426,000
Total	**$-**	**$4,800**	**$436,200**	**$-**	**$-**	**$-**	**$441,000**

CELESTIAL PARK ENTRANCE AND LIGHTING IMPROVEMENTS

DESCRIPTION

This project will address erosion at the southeast entrance, improve safety through lighting improvements, and provide ADA access. Design for the entrance was completed in 2020 and will be modified to integrate natural materials with the steps. A lighting design will need to be completed to install light improvements. Community outreach and feedback will be solicited.

JUSTIFICATION

Decomposed granite at the park entrance is on a steep slope which causes erosion. Lighting improvements will illuminate the lawn walking path to improve safety for park users.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

CELESTIAL PARK ENTRANCE AND LIGHTING IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$-	$21,029	$96,971	$-	$-	$-	$118,000
Bond Funds	-	-	150,255	-	-	-	150,255
Total	**$-**	**$21,029**	**$247,226**	**$-**	**$-**	**$-**	**$268,255**
Expenditures							
Design	$-	$20,000	$-	$-	$-	$-	$20,000
Construction	-	1,029	247,226	-	-	-	248,255
Total	**$-**	**$21,029**	**$247,226**	**$-**	**$-**	**$-**	**$268,255**

ARAPAHO/ADDISON ROAD AND ADDISON ROAD/LINDBERGH DRIVE SIGNAL IMPROVEMENTS

DESCRIPTION

This project will include traffic signal improvements, installation of flashing yellow arrows, improved vehicle detection, and installation of signal interconnectivity to the two signalized intersections that are directly adjacent to the newly installed DART Silver Line. Interconnecting the two traffic signals to run on one traffic signal cabinet will make the coordination, timing, and preemption more efficient and reliable.

JUSTIFICATION

In November 2023, the Town staff collaborated with Kimley-Horn and Associates to pursue Highway Safety Improvement Program (HSIP) grant funding from TxDOT for traffic signal upgrades at the intersection of Arapaho Road and Surveyor Boulevard and systemwide traffic signal improvements.

PHASE

The project is currently in planning phase.

STATUS

This project is anticipated to begin design in FY2026 and be constructed in FY2027.

ARAPAHO/ADDISON ROAD AND ADDISON ROAD/LINDBERGH DRIVE SIGNAL IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$-	$127,700	$42,000	$-	$-	$-	$169,700
Grant Funding	-	-	725,007	-	-	-	$725,007
Total	**$-**	**$127,700**	**$767,007**	**$-**	**$-**	**$-**	**$894,707**
Expenditures							
Design	$-	$127,700	$-	$-	$-	$-	$127,700
Construction	-	-	767,007	-	-	-	767,007
Total	**$-**	**$127,700**	**$767,007**	**$-**	**$-**	**$-**	**$894,707**

MIDWAY ROAD AT BELTWAY DRIVE PEDESTRIAN CROSSING ENHANCEMENTS

DESCRIPTION

Evaluate and enhance pedestrian crossings at the recently reconstructed Midway Road/Beltway Drive signalized intersection, with emphasis on safe, visible pedestrian movement across Midway Road. Work will begin with a pedestrian safety and traffic-operations assessment and alternatives analysis. Based on the findings, improvements will be made in alignment with the Pedestrian Toolbox.

JUSTIFICATION

Although the intersection was recently reconstructed, a focused assessment will determine whether targeted enhancements can improve pedestrian conspicuity, accessibility, and driver awareness without compromising traffic operations. The project supports safe multimodal travel and provides a defined funding allowance to evaluate alternatives, complete design, and construct the improvements recommended by the assessment.

PHASE

The project is currently in planning phase.

STATUS

This project is anticipated to be completed in FY2027.

MIDWAY ROAD AT BELTWAY DRIVE PEDESTRIAN CROSSING ENHANCEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$-	$-	$250,000	$-	$-	$-	$250,000
Total	**$-**	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$250,000**
Expenditures							
Design	$-	$-	$40,000	$-	$-	$-	$40,000
Construction	-	-	210,000	-	-	-	210,000
Total	**$-**	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$250,000**

INFRASTRUCTURE

Investment Fund

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
Projects							
Traffic Signal and ADA Improvements	$1,132,924	$367,076	$-	$-	$-	$-	$1,500,000
Redding Trail Extension / Dog Park	638,647	49,880	-	-	-	-	688,527
Conference Centre Renovations	1,500,545	499,455	-	-	-	-	2,000,000
Addison Junction Public Infrastructure	-	750,000	1,250,000	2,000,000	-	-	4,000,000
Total	**$3,272,116**	**$1,666,411**	**$1,250,000**	**$2,000,000**	**$-**	**$-**	**$8,188,527**

Capital Improvement Projects

TRAFFIC SIGNAL AND ADA IMPROVEMENTS

DESCRIPTION

This project includes improvements for the intersections of Belt Line Road and Addison Road, Belt Line Road and Beltway Road, and Addison Road and Sojourn Drive traffic signal and ADA pedestrian ramp. This includes a complete replacement and redesign of the traffic signals and ramps at the intersections. These improvements were identified in the asset management plan and the ADA transition plan.

JUSTIFICATION

The three intersections were designed in FY2020 and are awaiting construction. Due to the Sojourn Mill and Overlay Project that was completed in FY2020, Addison Road and Sojourn Drive pedestrian crossings/ramps are required to be completed.

PHASE

The project is currently under construction.

STATUS

A construction contract was awarded on August 9, 2022. This project is anticipated to be completed in FY2026.

TRAFFIC SIGNAL AND ADA IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Cash Reserves	$1,132,924	$367,076	$-	$-	$-	$-	$1,500,000
Total	**$1,132,924**	**$367,076**	**$-**	**$-**	**$-**	**$-**	**$1,500,000**
Expenditures							
Design	$86,924	$8,076	$-	$-	$-	$-	$95,000
Construction	1,045,028	359,000	-	-	-	-	1,404,028
Right of Way	972	-	-	-	-	-	972
Total	**$1,132,924**	**$367,076**	**$-**	**$-**	**$-**	**$-**	**$1,500,000**

REDDING TRAIL EXTENSION/DOG PARK

DESCRIPTION

The Redding Trail Extension will provide a 10' wide multi-use trail from the west side of the Redding Trail Dog Park east to Midway Road. The proposed trail extension is approximately 750 linear feet long. It will connect the newly constructed trail on Midway Road to the Redding Trail and to Surveyor Road on the north end, and George Herbert Walker Bush Elementary School to the south.

JUSTIFICATION

This project was a Phase 1 recommendation from the City-Wide Trail System Master Plan.

PHASE

This project is complete.

STATUS

This project is complete.

REDDING TRAIL EXTENSION/DOG PARK	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$50,107	$-	$-	$-	$-	$-	$50,107
Cash Reserves	638,647	49,880	-	-	-	-	688,527
Total	**$688,754**	**$49,880**	**$-**	**$-**	**$-**	**$-**	**$738,634**
Expenditures							
Construction	$688,754	$49,880	$-	$-	$-	$-	$738,634
Total	**$688,754**	**$49,880**	**$-**	**$-**	**$-**	**$-**	**$738,634**

CONFERENCE CENTRE RENOVATIONS

DESCRIPTION

This project will add additional office space to the Conference Centre to accommodate the relocation of all existing staff at the current Town Hall to the Conference Centre. This would create seven offices and 20 additional workstations with additional security access features and meeting space while consolidating staff for a more cohesive work environment.

JUSTIFICATION

Renovating and repurposing the Conference Centre to accommodate current Town Hall staff creates operating efficiencies and creates a safer work environment from the current Town Hall.

PHASE

This project is complete.

STATUS

This project is complete.

CONFERENCE CENTRE RENOVATIONS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Cash Reserves	$1,500,545	$499,455	$-	$-	$-	$-	$2,000,000
Total	**$1,500,545**	**$499,455**	**$-**	**$-**	**$-**	**$-**	**$2,000,000**
Expenditures							
Design	$150,686	$2,315	$-	$-	$-	$-	$153,000
Construction	1,180,276	291,800	-	-	-	-	1,472,076
Equipment	169,584	205,340	-	-	-	-	374,924
Total	**$1,500,545**	**$499,455**	**$-**	**$-**	**$-**	**$-**	**$2,000,000**

UTILITY FUND

Capital Improvement Projects

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
FUNDING SOURCES							
Certificates of Obligation	$997,769	$482,331	$3,450,000	$2,079,785	$2,185,800	$1,202,000	$10,397,685
Cash Reserves	-	47,761	1,231,000	76,000	83,000	83,000	1,520,761
Total Available Resources	**$997,769**	**$530,092**	**$4,681,000**	**$2,155,785**	**$2,268,800**	**$1,285,000**	**$11,918,446**
PROJECTS							
Marsh Lane/Spring Valley Road Water Main Replacement	-	-	-	-	567,000	-	567,000
Addison Road/Westgrove Drive Water Main Replacement	-	-	-	-	1,033,300	-	1,033,300
Excel Parkway/Addison Road Water Main Upsizing	-	-	-	-	268,500	-	268,500
New Water Main Loop - Excel Parkway / Addison Road	-	-	-	-	-	495,000	495,000
Sydney Drive/Marsh Lane Water Main Upsizing	-	-	-	667,700	400,000	-	1,067,700
Excel Parkway/Addison Road Sewer Improvements	-	-	-	-	-	390,000	390,000
Addison/Belt Line and Addison/Edwin Lewis Drive Imp.	-	-	-	-	-	400,000	400,000
Addison Junction Public Infrastructure	-	200,000	1,000,000	1,488,085	-	-	2,688,085
Celestial Pumpstation Pump #3 Replacement	347,662	52,388	-	-	-	-	400,050
Celestial Pumpstation Pump #1 Replacement	347,662	52,388	-	-	-	-	400,050
SCADA and Kellway Electrical Control Panel Upgrades	302,445	127,555	-	-	-	-	430,000
AMI Water Meter Modernization	-	50,000	3,100,000	-	-	-	3,150,000
Celestial Pump Station Bathroom Addition	-	47,761	-	-	-	-	47,761
Addison Circle Tower Driveway	-	-	356,000	-	-	-	356,000
Kellway Facility Engineering and Design	-	-	225,000	-	-	-	225,000
Total	**$997,769**	**$530,092**	**$4,681,000**	**$2,155,785**	**$2,268,800**	**$1,285,000**	**$11,918,446**

MARSH LANE/SPRING VALLEY ROAD WATER MAIN REPLACEMENT

DESCRIPTION

This project consists of replacing an 8-inch cast iron (CI) water main installed in 1970 with an 8-inch polyvinyl chloride (PVC) pipe along the intersection of Marsh Lane and Spring Valley Road. Due to its age, the Town experiences significant leakage, water pressure issues, and maintenance requests on this water line.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

MARSH LANE/SPRING VALLEY ROAD WATER MAIN REPLACEMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$567,000	$-	$567,000
Total	**$-**	**$-**	**$-**	**$-**	**$567,000**	**$-**	**$567,000**
Expenditures							
Design	$-	$-	$-	$-	$142,000	$-	$142,000
Construction	-	-	-	-	425,000	-	425,000
Total	**$-**	**$-**	**$-**	**$-**	**$567,000**	**$-**	**$567,000**

ADDISON ROAD/WESTGROVE DRIVE WATER MAIN REPLACEMENT

DESCRIPTION

This project consists of replacing a 6-inch water main with an 8-inch polyvinyl chloride (PVC) pipe at the northeast intersection of Addison Road and Westgrove Drive. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

ADDISON ROAD/WESTGROVE DRIVE WATER MAIN REPLACEMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$964,300	$-	$964,300
Cash Reserves	-	-	-	-	69,000	-	69,000
Total	**$-**	**$-**	**$-**	**$-**	**$1,033,300**	**$-**	**$1,033,300**
Expenditures							
Design	$-	$-	$-	$-	$144,645	$-	$144,645
Construction	-	-	-	-	819,655	-	819,655
Right of Way	-	-	-	-	69,000	-	69,000
Total	**$-**	**$-**	**$-**	**$-**	**$1,033,300**	**$-**	**$1,033,300**

EXCEL PARKWAY/ADDISON ROAD WATER MAIN UPSIZING

DESCRIPTION

This project consists of upsizing an 8-inch polyvinyl chloride (PVC) pipe with 12-inch PVC pipe from Excel Telecommunications Service Center to Addison Road. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

EXCEL PARKWAY/ADDISON ROAD WATER MAIN UPSIZING	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$254,500	$-	$254,500
Utility Cash Reserves	-	-	-	-	14,000	-	14,000
Total	**$-**	**$-**	**$-**	**$-**	**$268,500**	**$-**	**$268,500**
Expenditures							
Design	$-	$-	$-	$-	$38,175	$-	$38,175
Construction	-	-	-	-	216,325	-	216,325
Right of Way	-	-	-	-	14,000	-	14,000
Total	**$-**	**$-**	**$-**	**$-**	**$268,500**	**$-**	**$268,500**

NEW WATER MAIN LOOP - EXCEL PARKWAY / ADDISON ROAD

DESCRIPTION

This project consists of new 8-inch polyvinyl chloride (PVC) water main loop from Excel Telecommunications Service Center to Addison Road. This would eliminate water in the area exceeding the maximum allowable age.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2030.

NEW WATER MAIN LOOP - EXCEL PARKWAY / ADDISON ROAD	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$463,000	$463,000
Utility Cash Reserves	-	-	-	-	-	32,000	32,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$495,000**	**$495,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$69,450	$69,450
Construction	-	-	-	-	-	393,550	393,550
Right of Way	-	-	-	-	-	32,000	32,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$495,000**	**$495,000**

SYDNEY DRIVE/MARSH LANE WATER MAIN UPSIZING

DESCRIPTION

This project includes upsizing a 6-inch polyvinyl chloride (PVC) pipe installed in 1976 with an 8-inch PVC pipe at the intersection of Sydney Drive and Marsh Lane. This water line exceeds the maximum allowable velocity at 1,000 gallons per minute.

JUSTIFICATION

In 2017, the Town completed a comprehensive Water Distribution System Assessment that included a Capital Improvements Program (CIP) that made recommendations for the replacement of and improvements to water lines, as well as other water quality improvements.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

SYDNEY DRIVE/MARSH LANE WATER MAIN UPSIZING	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$591,700	$400,000	$-	$991,700
Utility Cash Reserves	-	-	-	76,000	-	-	76,000
Total	**$-**	**$-**	**$-**	**$667,700**	**$400,000**	**$-**	**$1,067,700**
Expenditures							
Design	$-	$-	$-	$148,755	$-	$-	$148,755
Construction	-	-	-	442,945	400,000	-	842,945
Right of Way	-	-	-	76,000	-	-	76,000
Total	**$-**	**$-**	**$-**	**$667,700**	**$400,000**	**$-**	**$1,067,700**

EXCEL PARKWAY/ADDISON ROAD SEWER IMPROVEMENTS

DESCRIPTION

This project is to replace 479 linear feet of 8-inch pipe; clean repair, seal and grout one 48-inch manhole; and repair ring, cover, and chimney of one 48-inch manhole.

JUSTIFICATION

The 2017 Sanitary Sewer System Evaluation identified sewer infrastructure that is in need of replacement or rehabilitation. Projects were prioritized using a comprehensive sewer model and based on the consequence of failure, and the risk of failure.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2030.

EXCEL PARKWAY/ADDISON ROAD SEWER IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$367,000	$367,000
Utility Cash Reserves	-	-	-	-	-	23,000	23,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$390,000**	**$390,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$55,050	$55,050
Construction	-	-	-	-	-	311,950	311,950
Right of Way	-	-	-	-	-	23,000	23,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$390,000**	**$390,000**

ADDISON ROAD/BELT LINE ROAD AND ADDISON ROAD/EDWIN LEWIS DRIVE SEWER IMPROVEMENTS

DESCRIPTION

This project is to replace 579 linear feet of 8-inch pipe; clean repair, seal and grout one 48-inch manhole; and clean, remove roots, repair, and coat two 48-inch manholes.

JUSTIFICATION

The 2017 Sanitary Sewer System Evaluation identified sewer infrastructure that is in need of replacement or rehabilitation. Projects were prioritized using a comprehensive sewer model and based on the consequence of failure, and the risk of failure.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2030.

ADDISON ROAD/BELT LINE ROAD AND ADDISON ROAD/EDWIN LEWIS DRIVE SEWER IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$-	$-	$-	$-	$372,000	$372,000
Utility Cash Reserves	-	-	-	-	-	28,000	28,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$400,000**	**$400,000**
Expenditures							
Design	$-	$-	$-	$-	$-	$55,800	$55,800
Construction	-	-	-	-	-	316,200	316,200
Right of Way	-	-	-	-	-	28,000	28,000
Total	**$-**	**$-**	**$-**	**$-**	**$-**	**$400,000**	**$400,000**

CELESTIAL PUMPSTATION PUMP #3 REPLACEMENT

DESCRIPTION

This project consists of the replacement of pump #3 at the Celestial Pumpstation.

JUSTIFICATION

Capital projects have been identified using information from assessments that were done in 2014. These improvements are needed to extend the life of the facilities, pumps, motors, and associated equipment to ensure an adequate supply of water.

PHASE

The project is complete.

STATUS

The project is complete.

CELESTIAL PUMPSTATION PUMP #3 REPLACEMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$347,662	$52,388	$-	$-	$-	$-	$400,050
Total	**$347,662**	**$52,388**	**$-**	**$-**	**$-**	**$-**	**$400,050**
Expenditures							
Construction	347,662	$52,388	-	-	-	-	400,050
Total	**$347,662**	**$52,388**	**$-**	**$-**	**$-**	**$-**	**$400,050**

CELESTIAL PUMPSTATION PUMP #1 REPLACEMENT

DESCRIPTION

This project consists of the replacement of pump #1 at the Celestial Pumpstation.

JUSTIFICATION

Capital projects have been identified using information from assessments that were done in 2014. These improvements are needed to extend the life of the facilities, pumps, motors, and associated equipment to ensure an adequate supply of water.

PHASE

The project is complete.

STATUS

The project is complete.

CELESTIAL PUMPSTATION PUMP #1 REPLACEMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$347,662	$52,388	$-	$-	$-	$-	$400,050
Total	**$347,662**	**$52,388**	**$-**	**$-**	**$-**	**$-**	**$400,050**
Expenditures							
Construction	$347,662	$52,388	$-	$-	$-	$-	$400,050
Total	**$347,662**	**$52,388**	**$-**	**$-**	**$-**	**$-**	**$400,050**

SCADA AND KELLWAY ELECTRICAL CONTROL PANEL UPGRADES

DESCRIPTION

The project consists of upgrading the SCADA system to new innovative technology for communication between Master Control Cabinets between all of the Utility facilities. Updating the control panel at Kellway Lift Station with Variable frequency drives that will extend the life expectancy of all three pumps and motors while reducing the electrical cost to operate the lift station. The project also includes upgrading the fiber connection to the SCADA system at Kellway Lift Station.

JUSTIFICATION

Increased speed and reliability of SCADA Operations and increased life expectancy of pumps and motors at Kellway Lift Station.

PHASE

The project is under construction.

STATUS

The project is anticipated to be completed in FY2026.

SCADA AND KELLWAY ELECTRICAL CONTROL PANEL UPGRADES	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$302,445	$127,555	$-	$-	$-	$-	$430,000
Total	**$302,445**	**$127,555**	**$-**	**$-**	**$-**	**$-**	**$430,000**
Expenditures							
Equipment	$302,445	$127,555	$-	$-	$-	$-	$430,000
Total	**$302,445**	**$127,555**	**$-**	**$-**	**$-**	**$-**	**$430,000**

AMI WATER METER MODERNIZATION

DESCRIPTION

This project is to implement Advanced Metering Infrastructure (AMI) Water Meter Modernization program. AMI would provide our residents with real-time data usage. AMI meters can detect leaks in a system promptly and notify customers, minimizing water loss and higher utility bills. Users will be able to better track their usage by checking their customer portals. Implementing an AMI system requires a significant initial investment in meter infrastructure.

JUSTIFICATION

The implementation of this technology will provide an overall better customer experience for utility customers.

PHASE

The project is in the planning phase with an issue of an RFP in FY26.

STATUS

This project is anticipated to be completed in FY2027.

AMI WATER METER MODERNIZATION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bond Funds	$-	$50,000	$2,450,000	$-	$-	$-	$2,500,000
Utility Cash Reserves	-	-	650,000	-	-	-	650,000
Total	**$-**	**$50,000**	**$3,100,000**	**$-**	**$-**	**$-**	**$3,150,000**
Expenditures							
Construction	$-	$50,000	$2,150,000	$-	$-	$-	$2,200,000
Equipment	-	-	950,000	-	-	-	950,000
Total	**$-**	**$50,000**	**$3,100,000**	**$-**	**$-**	**$-**	**$3,150,000**

CELESTIAL PUMP STATION BATHROOM ADDITION

DESCRIPTION

This project will add a restroom at Celestial Pump Station to accommodate employee needs.

JUSTIFICATION

Currently only one restroom exists for six employees stationed at Celestial Pump Station. Other field employees also utilize these facilities after construction is complete.

PHASE

The project is complete.

STATUS

The project is complete.

CELESTIAL PUMP STATION BATHROOM ADDITION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Utility Cash Reserves	$-	$47,761	$-	$-	$-	$-	$47,761
Total	**$-**	**$47,761**	**$-**	**$-**	**$-**	**$-**	**$47,761**
Expenditures							
Construction	$-	$47,761	$-	$-	$-	$-	$47,761
Total	**$-**	**$47,761**	**$-**	**$-**	**$-**	**$-**	**$47,761**

ADDISON CIRCLE TOWER DRIVEWAY

DESCRIPTION

This project is to repave the access road for Addison Circle Tower, replacing the pavers with concrete around the tower and adjacent to the conference center and theatre.

JUSTIFICATION

Currently the driveway has a lot of dips, erosion around the edges of the pavement, and is holding water in areas leading to more paver failures. Currently not suited for the bigger types of vehicles that traverse through this area.

PHASE

The project is in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

ADDISON CIRCLE TOWER DRIVEWAY	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Utility Cash Reserves	$-	$-	$356,000	$-	$-	$-	$356,000
Total	**$-**	**$-**	**$356,000**	**$-**	**$-**	**$-**	**$356,000**
Expenditures							
Design	$-	$-	$90,000	$-	$-	$-	$90,000
Construction	-	-	266,000	-	-	-	266,000
Total	**$-**	**$-**	**$356,000**	**$-**	**$-**	**$-**	**$356,000**

KELLWAY FACILITY ENGINEERING AND DESIGN

DESCRIPTION

Engineering and Design services for a Public Works and Animal Services building that would provide a Town-owned location for animal services, provide storage and protection for vital equipment, and provide parking relief for the overcrowded Service Center.

JUSTIFICATION

The average annual loss of material and repair of equipment consists of over $80,000 due to being exposed to the elements. This facility would provide climate controlled storage for $2.3 million worth of equipment.

PHASE

The project is in the planning phase.

STATUS

This design project is anticipated to be completed in FY2027.

KELLWAY FACILITY ENGINEERING AND DESIGN	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Self-Funded Special Projects Fund	$-	$-	$25,000	$-	$-	$-	$25,000
Utility Cash Reserves	-	-	225,000	-	-	-	225,000
Total	**$-**	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$250,000**
Expenditures							
Design	$-	$-	$250,000	$-	$-	$-	$250,000
Total	**$-**	**$-**	**$250,000**	**$-**	**$-**	**$-**	**$250,000**

STORMWATER FUND

Capital Improvement Projects

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
Funding Sources							
Cash Reserves	$-	$100,000	$500,000	$728,771	$-	$-	$1,328,771
Certificates of Obligation	2,500,000	1,216,396	1,800,000	-	-	-	5,516,396
Total Available Resources	**$2,500,000**	**$1,316,396**	**$2,300,000**	**$728,771**	**$-**	**$-**	**$6,845,167**
Projects							
Addison Junction Public Infrastructure	$-	$100,000	$500,000	$728,771	$-	$-	$1,328,771
Keller Springs Reconstruction	-	1,000,000	1,800,000	-	-	-	2,800,000
Les Lacs Pond Improvements	2,500,000	216,396	-	-	-	-	2,716,396
Total	**$2,500,000**	**$1,316,396**	**$2,300,000**	**$728,771**	**$-**	**$-**	**$6,845,167**

AIRPORT FUND

Capital Improvement Projects

FY2026–27	ACTUAL PRIOR YEARS	ESTIMATED 2025–26	BUDGET 2026–27	BUDGET 2027–28	BUDGET 2028–29	BUDGET 2029–30	PROJECT TOTAL
Funding Sources							
Cash Reserves	$426,228	$202,100	$1,500,365	$2,389,710	$473,000	$-	$4,991,403
TXDOT Grant Funding	-	-	548,190	9,537,390	4,257,000	-	14,342,580
Bond Funds	937,859	2,273,229	4,776,045	2,814,000	6,052,000	-	16,853,133
Total Available Resources	**$1,364,087**	**$2,475,329**	**$6,824,600**	**$14,741,100**	**$10,782,000**	**$-**	**$36,187,116**
Projects							
Airport Access & Security Improvements	-	-	120,000	1,080,000	-	-	1,200,000
Airport Fuel Storage Improvements	198,800	-	95,000	1,614,000	-	-	1,907,800
Jimmy Doolittle Drive Reconstruction	1,067,287	773,229	-	-	-	-	1,840,516
Airport Regulated Garbage Utility Building	-	-	275,000	-	-	-	275,000
4533 Glenn Curtiss (U2) Roof Replacement	98,000	98,600	-	-	-	-	196,600
Taxilane Uniform Storm Drainage Improvements	-	-	3,420,000	-	-	-	3,420,000
Taxiway Bravo Extension – Phase II	-	-	609,100	10,147,100	-	-	10,756,200
Reconstruction of Eddie Rickenbacker Drive	-	103,500	1,601,500	-	-	-	1,705,000
Reconstruction of Claire Chennault Drive	-	-	704,000	1,200,000	3,552,000	-	5,456,000
Reconstruction of Glenn Curtiss Drive	-	-	-	250,000	2,500,000	-	2,750,000
Taxilane Tango Realignment	-	-	-	450,000	4,000,000	-	4,450,000
Runway 16-34 Overlay	-	-	-	-	730,000	-	730,000
Total	**$1,364,087**	**$2,475,329**	**$6,824,600**	**$14,741,100**	**$10,782,000**	**$-**	**$36,187,116**

AIRPORT ACCESS & SECURITY IMPROVEMENTS

DESCRIPTION

This project is phase two of three. This phase of the project will be to implement access controls and a security design plan. The design is anticipated to take place in FY2028 with construction in FY2029.

JUSTIFICATION

To mitigate unauthorized encroachments and airport incursions per FAA standards.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2028.

AIRPORT ACCESS & SECURITY IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$120,000	$1,080,000	$-	$-	$1,200,000
Total	**$-**	**$-**	**$120,000**	**$1,080,000**	**$-**	**$-**	**$1,200,000**
Expenditures							
Design	$-	$-	$120,000	$-	$-	$-	$120,000
Construction	-	-	-	1,080,000	-	-	1,080,000
Total	**$-**	**$-**	**$120,000**	**$1,080,000**	**$-**	**$-**	**$1,200,000**

AIRPORT FUEL STORAGE IMPROVEMENTS

DESCRIPTION

This project will construct improvements to the existing Airport Bulk Fuel Storage Facility (Fuel Farm). The project will include installation of automobile gasoline and diesel tanks, with fuel dispensing pumps, to serve the needs of the Town's fleet vehicles and to enable removal of the existing underground storage tanks currently serving that purpose.

JUSTIFICATION

To install above grade fuel storage tanks for MoGas and Diesel for use by Town vehicles and fire equipment. To also install a restroom, pre-fab building to protect the master control system, improve fire safety and upgrade monitoring system.

PHASE

The project is currently in the engineering design phase.

STATUS

Preliminary design was completed in 2024 and final design in FY2027 with construction anticipated to be complete in FY2028.

AIRPORT FUEL STORAGE IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$198,800	$-	$95,000	$-	$-	$-	$293,800
Bonds	-	-	-	1,614,000	-	-	1,614,000
Total	**$198,800**	**$-**	**$95,000**		**$-**	**$-**	**$1,907,800**
Expenditures							
Design	$198,800	$-	$95,000	$-	$-	$-	$293,800
Construction	-	-	-	1,614,000	-	-	1,614,000
Total	**$198,800**	**$-**	**$95,000**		**$-**	**$-**	**$1,907,800**

JIMMY DOOLITTLE DRIVE RECONSTRUCTION

DESCRIPTION

Jimmy Doolittle Drive is an airport-owned access street that serves as the landside access route for the new U.S. Customs and Airport Administration building. The street is in failed condition. This project is to completely reconstruct the street, adding underground storm drainage, curbs, and a sidewalk while bringing the roadway up to Town standards.

JUSTIFICATION

The airport, as authorized and directed by City Council, constructed the new U.S. Customs and Airport Administration building including the aircraft parking ramp and associated infrastructure. The landside access to the facility is in completely unacceptable condition. A preliminary design and cost estimates have been provided by Garver. This proposal does not include placing electrical utilities underground.

PHASE

The project is complete.

STATUS

The project is complete.

JIMMY DOOLITTLE DRIVE RECONSTRUCTION	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$129,428	$-	$-	$-	$-	$-	$129,428
Bonds	937,859	773,229	-	-	-	-	1,711,088
Total	**$1,067,287**	**$773,229**	**$-**	**$-**	**$-**	**$-**	**$1,840,516**
Expenditures							
Design	$170,673	$7,955	$-	$-	$-	$-	$178,628
Construction	896,614	765,274	-	-	-	-	1,661,888
Total	**$1,067,287**	**$773,229**	**$-**	**$-**	**$-**	**$-**	**$1,840,516**

AIRPORT REGULATED GARBAGE UTILITY BUILDING

DESCRIPTION

The Regulated Garbage (RG) utility building was part of the original scope of the U.S. Customs and Airport Administration building project. When bids came in higher than anticipated, the RG building was cut from the scope as a cost-saving measure, with the intent that it would be constructed at a later date. This proposed project is to construct the utility building that will handle RG processing and disposal, including housing the autoclave that the airport has acquired for that purpose (sterilization of RG). The proposed facility will also include a pet relief station for international arrivals, plus airside parking for airport vehicles.

JUSTIFICATION

Since Customs and Border Protection (CBP) started operating from the new facility, international operations have increased and the airport has assumed a greater role in the handling of Regulated Garbage (RG) from international flights. Construction of this utility building for RG handling will facilitate co-location of all RG handling and processing at the CBP facility. The autoclave has already reduced costs by eliminating the need to transport RG to DFW Airport for disposal; however, it is housed in the Airport Maintenance facility, which still requires transport of RG from the Customs facility. Having everything in one place will reduce risk of spills or mishaps involving RG.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

AIRPORT REGULATED GARBAGE UTILITY BUILDING	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$275,000	$-	$-	$-	$275,000
Total	**$-**	**$-**	**$275,000**	**$-**	**$-**	**$-**	**$275,000**
Expenditures							
Design	$-	$-	$75,000	$-	$-	$-	$75,000
Construction	-	-	200,000	-	-	-	200,000
Total	**$-**	**$-**	**$275,000**	**$-**	**$-**	**$-**	**$275,000**

4533 GLENN CURTISS (U2) ROOF REPLACEMENT

DESCRIPTION

This project consists of completing a roof overlay with single-ply hail rated membrane system for 20,000 SF city-owned jet hangar/office building.

JUSTIFICATION

The Town acquired property in 2014, first constructed in 1976. Original roof is metal R-panels. Approximately $10K spent at time of acquisition to extend the useful life of roof additional 10+/- years per PCA Report.

PHASE

This project is complete.

STATUS

This project is complete.

4533 GLENN CURTISS (U2) ROOF REPLACEMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$98,000	$98,600	$-	$-	$-	$-	$196,600
Total	**$98,000**	**$98,600**	**$-**	**$-**	**$-**	**$-**	**$196,600**
Expenditures							
Construction	$98,000	$98,600	$-	$-	$-	$-	$196,600
Total	**$98,000**	**$98,600**	**$-**	**$-**	**$-**	**$-**	**$196,600**

TAXILANE UNIFORM STORM DRAINAGE IMPROVEMENTS

DESCRIPTION

This project is to design and construct underground storm water utilities the length of Taxilane Uniform (approximately 1,900 feet).

JUSTIFICATION

Taxilane Uniform's open-ditch storm drainage creates operational hazards, erosion, and maintenance challenges. This project was recommended in the 2014 Airport Master Plan and subsequent capital plans. To support new development, including Sky Harbour Phase II.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

TAXIWAY UNIFORM STORM DRAINAGE IMPROVEMENTS	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Bonds	$-	$-	$3,174,545	$-	$-	$-	$3,174,545
Airport Cash Reserves	$-	$-	$245,455	$-	$-	$-	$245,455
Total	**$-**	**$-**	**$3,420,000**	**$-**	**$-**	**$-**	**$3,420,000**
Expenditures							
Design	$-	$-	$245,455	$-	$-	$-	$245,455
Construction	-	-	3,174,545	-	-	-	3,174,545
Total	**$-**	**$-**	**$3,420,000**	**$-**	**$-**	**$-**	**$3,420,000**

TAXIWAY BRAVO EXTENSION - PHASE II

DESCRIPTION

This is the second phase of a three-phase plan to extend full length to Runway 34 and to reconstruct the existing sections.

JUSTIFICATION

Taxiway Bravo is the parallel taxiway serving the west side of the Airport and providing operational relief when Taxiway Alpha is congested or out of service. This extension will foster aeronautical expansion on the westside of the Airport, including 3+ acres of unimproved land fronting Midway Road.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2028.

TAXIWAY BRAVO EXTENSION - PHASE II	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$60,910	$1,014,710	$-	$-	$1,075,620
Grants	-	-	548,190	9,132,390	-	-	9,680,580
Total	**$-**	**$-**	**$609,100**	**$10,147,100**	**$-**	**$-**	**$10,756,200**
Expenditures							
Design	$-	$-	$609,100	$-	$-	$-	$609,100
Construction	-	-	-	10,147,100	-	-	10,147,100
Total	**$-**	**$-**	**$609,100**	**$10,147,100**	**$-**	**$-**	**$10,756,200**

RECONSTRUCTION OF EDDIE RICKENBACKER DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, this project is to design and reconstruct Eddie Rickenbacker Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, Town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2027.

RECONSTRUCTION OF EDDIE RICKENBACKER DRIVE	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$103,500	$-	$-	$-	$-	$103,500
Bonds	-	-	1,601,500	-	-	-	1,601,500
Total	**$-**	**$103,500**	**$1,601,500**	**$-**	**$-**	**$-**	**$1,705,000**
Expenditures							
Design	$-	$103,500	$-	$-	$-	$-	$103,500
Construction	-	-	1,601,500	-	-	-	1,601,500
Total	**$-**	**$103,500**	**$1,601,500**	**$-**	**$-**	**$-**	**$1,705,000**

RECONSTRUCTION OF CLAIRE CHENNAULT DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, this project is to design and reconstruct Claire Chennault Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, Town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

RECONSTRUCTION OF CLAIRE CHENNAULT DRIVE	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$704,000	$-	$-	$-	$704,000
Bonds	-	-	-	1,200,000	3,552,000	-	4,752,000
Total	**$-**	**$-**	**$704,000**	**$1,200,000**	**$3,552,000**	**$-**	**$5,456,000**
Expenditures							
Design	$-	$-	$704,000	$-	$-	$-	$704,000
Construction	-	-	-	1,200,000	3,552,000	-	4,752,000
Total	**$-**	**$-**	**$704,000**	**$1,200,000**	**$3,552,000**	**$-**	**$5,456,000**

RECONSTRUCTION OF GLENN CURTISS DRIVE

DESCRIPTION

In cooperation with the Public Works and Engineering Department, this project is to design and reconstruct Glenn Curtiss Drive.

JUSTIFICATION

The roadway is at the end of its useful life and is in failing condition. With recent new construction and development at the Airport, the streets need to be widened and reconstructed, including sidewalks, curbs, Town utilities, and any other infrastructure needed.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

RECONSTRUCTION OF GLENN CURTISS DRIVE	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$-	$250,000	$-	$-	$250,000
Bonds	-	-	-	-	2,500,000	-	2,500,000
Total	**$-**	**$-**	**$-**	**$250,000**	**$2,500,000**	**$-**	**$2,750,000**
Expenditures							
Design	$-	$-	$-	$250,000	$-	$-	$250,000
Construction	-	-	-	-	2,500,000	-	2,500,000
Total	**$-**	**$-**	**$-**	**$250,000**	**$2,500,000**	**$-**	**$2,750,000**

TAXILANE TANGO REALIGNMENT

DESCRIPTION

This project is to design and construct a realignment of Taxilane Tango to accommodate appropriate safety areas and development.

JUSTIFICATION

This project has been approved per the TxDOT published ACIP.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2029.

TAXILANE TANGO REALIGNMENT	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$-	$45,000	$400,000	$-	$445,000
Grants	-	-	-	405,000	3,600,000	-	4,005,000
Total	**$-**	**$-**	**$-**	**$450,000**	**$4,000,000**	**$-**	**$4,450,000**
Expenditures							
Design	$-	$-	$-	$450,000	$-	$-	$450,000
Construction	-	-	-	-	4,000,000	-	4,000,000
Total	**$-**	**$-**	**$-**	**$450,000**	**$4,000,000**	**$-**	**$4,450,000**

RUNWAY 16-34 OVERLAY

DESCRIPTION

This project is to design a rehabilitation of a mill and overlay for Runway 16-34 as well as increase the load-bearing capacity of the runway to 150,000 lbs.

JUSTIFICATION

The safety and security of the primary surface for the Addison Airport is the primary justification. This project will also extend the useful life of the runway.

PHASE

The project is currently in the planning phase.

STATUS

This project is anticipated to be completed in FY2030.

RUNWAY 16-34 OVERLAY	PROJECT TO DATE	EST 2026	2027	2028	2029	2030	PROJECT TOTAL
Funding							
Airport Cash Reserves	$-	$-	$-	$-	$73,000	$-	$73,000
Grants	-	-	-	-	657,000	-	657,000
Total	**$-**	**$-**	**$-**	**$-**	**$730,000**	**$-**	**$730,000**
Expenditures							
Design	$-	$-	$-	$-	$73,000	$-	$73,000
Construction	-	-	-	-	657,000	-	657,000
Total	**$-**	**$-**	**$-**	**$-**	**$730,000**	**$-**	**$730,000**

AGGREGATE

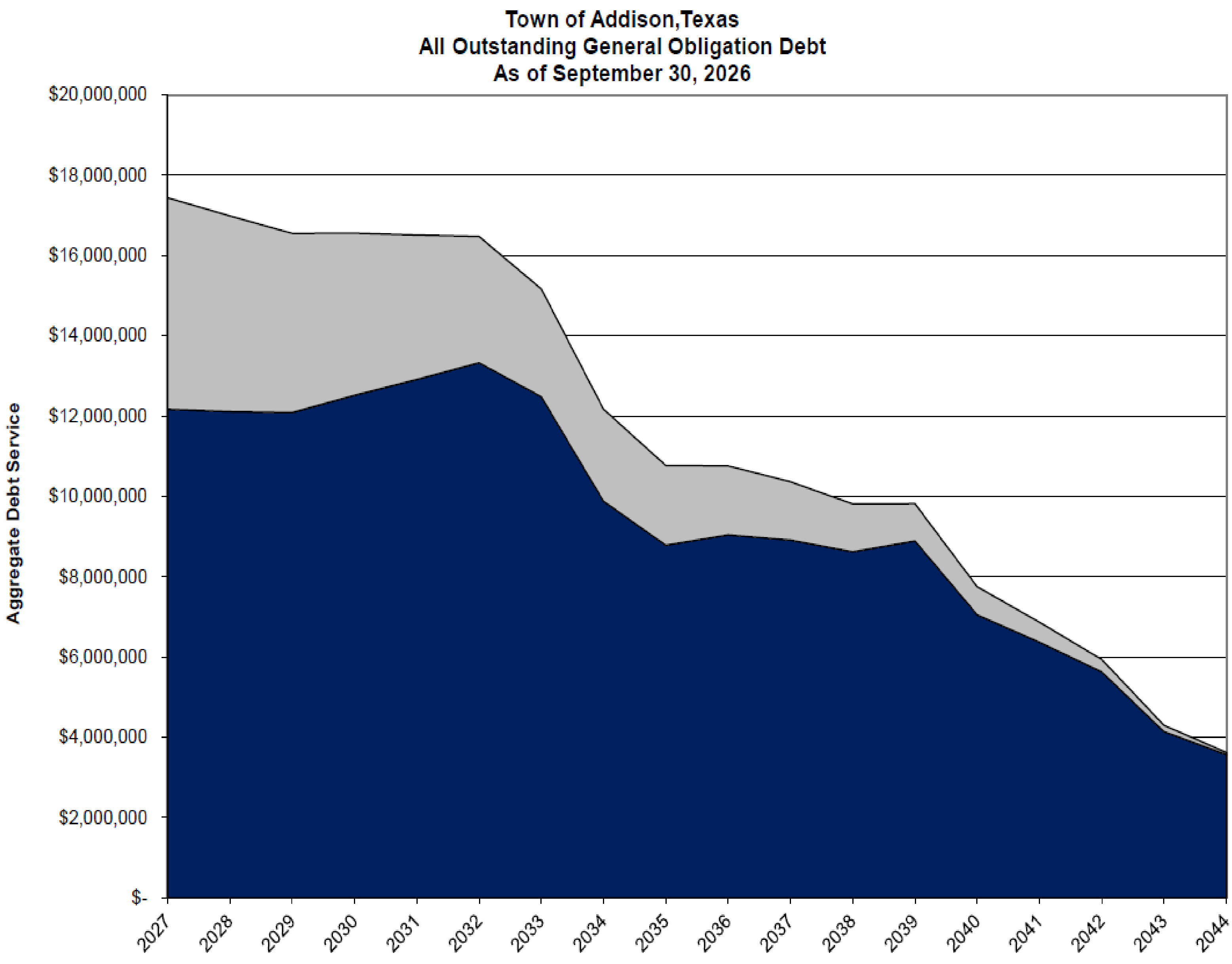
Debt Service

GENERAL OBLIGATION DEBT OUTSTANDING
AS OF SEPTEMBER 30, 2026

PERIOD ENDING	PRINCIPAL	INTEREST	DEBT SERVICE
09/30/2027	12,170,000	5,266,288	17,436,288
09/30/2028	12,110,000	4,875,339	16,985,339
09/30/2029	12,085,000	4,462,893	16,547,893
09/30/2030	12,515,000	4,038,846	16,553,846
09/30/2031	12,910,000	3,599,209	16,509,209
09/30/2032	13,330,000	3,144,150	16,474,150
09/30/2033	12,480,000	2,688,845	15,168,845
09/30/2034	9,880,000	2,289,358	12,169,358
09/30/2035	8,785,000	1,983,641	10,768,641
09/30/2036	9,045,000	1,716,481	10,761,481
09/30/2037	8,915,000	1,451,230	10,366,230
09/30/2038	8,620,000	1,192,155	9,812,155
09/30/2039	8,890,000	930,795	9,820,795
09/30/2040	7,050,000	696,241	7,746,241
09/30/2041	6,370,000	498,655	6,868,655
09/30/2042	5,625,000	312,669	5,937,669
09/30/2043	4,140,000	161,158	4,301,158
09/30/2044	3,570,000	49,758	3,619,758
TOTAL	**168,490,000**	**39,357,709**	**207,847,709**

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT



Provided by Hilltop Securities

Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

	State Infrastructure Bank Loan		$3,230,000 Public Property Finance Contractual Obligations Series 2026		$19,225,000 General Obligation Refunding Bonds Series 2026	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2027	1,900	2.510%	255	5.000%	1,625	3.500%
2028	1,950	2.510%	270	5.000%	2,820	3.500%
2029	2,000	2.510%	280	5.000%	2,465	4.000%
2030	2,050	2.510%	295	5.000%	2,575	4.000%
2031	2,100	2.510%	315	5.000%	2,695	5.000%
2032	2,155	2.510%	330	5.000%	2,825	5.000%
2033	2,210	2.510%	350	5.000%	2,980	5.000%
2034	2,265	2.510%	365	4.000%	1,240	5.000%
2035	2,325	2.510%	375	4.000%		
2036	2,380	2.510%	395	4.000%		
2037	2,440	2.510%				
2038	2,505	2.510%				
2039	2,570	2.510%				
2040	2,635	2.510%				
2041	2,700	2.510%				
2042	2,770	2.510%				
2043	2,840	2.510%				
2044	2,905	2.510%				
2045						
2046						
TOTALS	**42,700**		**3,230**		**19,225**	

Next Call	Any Date @ Par		02/15/2035 @ Par		Non-Callable	
Dated Date	10/17/2024		1/1/2026		1/1/2026	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	Taxable		2.4630%		2.4630%	
Paying Agent	N/A		BOKF		BOKF	
Purpose	New Money		New Money		Refunding	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

YEAR ENDING SEPTEMBER 30	$10,015,000 Combination Tax & Revenue Certificates of Obligation Series 2024		$4,865,000 General Obligation Bonds Series 2023		$4,355,000 Combination Tax & Revenue Certificates of Obligation Series 2023	
	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2027	380	5.000%	175	5.000%	155	5.000%
2028	405	5.000%	180	5.000%	160	5.000%
2029	425	5.000%	190	5.000%	170	5.000%
2030	450	5.000%	200	5.000%	180	5.000%
2031	475	5.000%	210	5.000%	190	5.000%
2032	500	5.000%	220	5.000%	195	5.000%
2033	530	5.000%	235	5.000%	210	5.000%
2034	550	5.000%	245	5.000%	220	5.000%
2035	440	5.000%	255	4.000%	230	5.000%
2036	460	5.000%	270	4.000%	240	4.000%
2037	495	5.000%	280	4.000%	250	4.000%
2038	515	5.000%	290	4.000%	260	4.000%
2039	540	5.000%	300	4.000%	270	4.000%
2040	565	4.000%	315	4.000%	280	4.000%
2041	585	4.000%	325	4.000%	295	4.000%
2042	615	4.000%	340	4.000%	305	4.000%
2043	630	4.000%	355	4.000%	315	4.000%
2044	665	4.000%				
2045						
2046						
TOTALS	**9,225**		**4,385**		**3,925**	

Next Call	02/15/2034 @ Par		02/15/2033 @ Par		02/15/2033 @ Par	
Dated Date	9/1/2024		8/1/2023		8/1/2023	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	3.3574%		3.6549%		3.6549%	
Paying Agent	BOKF		BOKF		BOKF	
Purpose	New Money		New Money		New Money	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

	$10,140,000 General Obligation Bonds Series 2022		$12,495,000 Combination Tax & Revenue Certificates of Obligation Series 2022		$8,670,000 General Obligation Refunding Bonds Series 2022	
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2027	380	3.000%	475	5.000%	845	4.000%
2028	400	5.000%	495	5.000%	400	4.000%
2029	420	5.000%	525	5.000%	420	4.000%
2030	440	5.000%	550	5.000%	440	4.000%
2031	465	5.000%	580	5.000%	455	3.000%
2032	485	5.000%	605	5.000%	465	3.000%
2033	510	5.000%	635	4.000%	480	3.000%
2034	540	5.000%	660	4.000%	495	3.000%
2035	560	3.125%	690	4.000%	515	3.000%
2036	580	3.250%	715	3.375%	525	3.000%
2037	595	3.250%	740	3.375%	545	3.000%
2038	615	3.500%	765	3.500%		
2039	640	3.500%	790	3.500%		
2040	665	3.625%	820	3.625%		
2041	685	3.750%	850	3.625%		
2042	715	3.750%	880	3.750%		
2043						
2044						
2045						
2046						
TOTALS	**8,695**		10,775		5,585	

Next Call	02/15/2032 @ Par		02/15/2032 @ Par		02/15/2031 @ Par	
Dated Date	8/1/2022		8/1/2022		1/1/2022	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	3.2247%		3.2247%		1.3196%	
Paying Agent	BOKF		BOKF		The Bank of New York	
Purpose	New Money		New Money		Refunding	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

YEAR ENDING SEPTEMBER 30	$14,850,000 General Obligation Bonds Series 2021 PRINCIPAL	COUPON	$10,960,000 General Obligation Refunding Bonds Taxable Series 2021 PRINCIPAL	COUPON	$13,635,000 General Obligation Bonds Series 2020 PRINCIPAL	COUPON
2027	620	5.000%	1,035	1.000%	620	4.000%
2028	650	5.000%	1,040	1.150%	655	5.000%
2029	685	5.000%	1,065	1.400%	685	5.000%
2030	725	5.000%	1,070	1.500%	720	4.000%
2031	750	3.000%	1,090	1.600%	690	4.000%
2032	775	3.000%	1,100	1.700%	715	2.000%
2033	800	3.000%	1,130	1.800%	725	2.000%
2034	820	3.000%			740	2.000%
2035	845	2.000%			760	2.000%
2036	860	2.000%			770	2.000%
2037	875	2.000%			785	2.000%
2038	895	2.000%			800	2.000%
2039	920	2.000%			820	2.000%
2040	935	2.125%			835	2.000%
2041	930	2.125%				
2042						
2043						
2044						
2045						
2046						
TOTALS	12,085		7,530		10,320	

Next Call	08/15/2030 @ Par		08/15/2030 @ Par		08/15/2029 @ Par	
Dated Date	8/1/2021		8/1/2021		8/1/2020	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	1.6527%		Taxable		1.0974%	
Paying Agent	The Bank of New York		The Bank of New York		The Bank of New York	
Purpose	New Money		Refunding		New Money	

— Non-Callable — Callable

Provided by Hilltop Securities, Public Finance Department

ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

YEAR ENDING SEPTEMBER 30	$13,205,000 General Obligation Refunding Bonds Taxable Series 2020		$16,900,000 Combination Tax & Revenue Certificates of Obligation Series 2019		$13,115,000 Combination Tax & Revenue Certificates of Obligation Series 2018	
	PRINCIPAL	COUPON	PRINCIPAL	COUPON	PRINCIPAL	COUPON
2027	1,260	0.850%	775	3.000%	580	4.000%
2028	1,275	1.000%	800	3.000%	610	5.000%
2029	1,285	1.150%	825	3.000%	645	5.000%
2030	1,300	1.200%	850	3.000%	670	4.000%
2031	1,320	1.350%	875	3.000%	700	4.000%
2032	1,335	1.450%	900	3.000%	725	4.000%
2033			930	3.000%	755	4.000%
2034			955	3.000%	785	3.250%
2035			985	3.000%	805	3.250%
2036			1,015	3.000%	835	3.375%
2037			1,045	3.000%	865	3.375%
2038			1,080	3.000%	895	3.500%
2039			1,110	3.000%	930	3.625%
2040						
2041						
2042						
2043						
2044						
2045						
2046						
TOTALS			12,145		9,800	

Next Call	08/15/2029 @ Par		02/15/2028 @ Par		02/15/2028 @ Par	
Dated Date	8/1/2020		9/1/2019		12/1/2018	
Coupon Dates	February 15	August 15	February 15	August 15	February 15	August 15
Maturity Dates	February 15		February 15		February 15	
Insurer	N/A		N/A		N/A	
Arbitrage Yield	Taxable		1.9185%		3.1342%	
Paying Agent	The Bank of New York		The Bank of New York		The Bank of New York	
Purpose	Refunding		New Money		New Money	

— Non-Callable — Callable

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ALL OUTSTANDING GENERAL OBLIGATION DEBT
AS OF SEPTEMBER 30, 2026
(000'S)

	$7,565,000 Combination Tax & Revenue Certificates of Obligation Series 2014		$12,000,000 General Obligation Bonds Tax Exempt Series 2014		
YEAR ENDING SEPTEMBER 30	PRINCIPAL	COUPON	PRINCIPAL	COUPON	
2027	415	3.125%	675	3.000%	
2028					
2029					
2030					
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
TOTALS	415		675		

Next Call	Any Date @ Par	Any Date @ Par	
Dated Date	2/15/2014	2/15/2014	
Coupon Dates	February 15 August 15	February 15 August 15	
Maturity Dates	February 15	February 15	
Insurer	N/A	N/A	
Arbitrage Yield	3.1920%	3.1920%	
Paying Agent	The Bank of New York	The Bank of New York	
Purpose	New Money	New Money	

— Non-Callable — Callable

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