



## Addison is open for business! Chapter 380 Incentive Program

Addison may provide incentives to corporate relocations and expansions to help make the community more competitive in North Texas.

Every project requesting incentives is evaluated on a case by case basis by the Economic Development and Tourism Department to determine potential eligibility. Potential incentives include:

- Fast track permitting
- Site selection assistance
- Chapter 380 Agreements
- Employment recruitment assistance

Addison Chapter 380 Grant Minimum Evaluation Criteria:

- Minimum 20 new full-time jobs
- Minimum 20,000 SF (Class A/B)
- Minimum five-year lease term.
- Minimum \$1 million capital investment in Real or Business Personal Property
- Average wage above average county wage for all industries.
- Healthy employee benefits program
- Company within targeted industry
- Company strength (years in business, growth sector, Fortune rankings)
- Favorable preference for companies who utilize Addison Airport

**Grant incentives** may be available for new and expanding local companies. Incentives are based on job creation, average wages paid, capital investment, lease terms, and whether a company falls into one of the community's targeted industries. Ultimately, projects are evaluated to determine whether incentives have an impact on a company choosing Addison versus a competing community for investment. All offers for incentives are contingent upon City Council approval and must demonstrate that the project will generate a positive return on investment for the community.

Targeted Industries include:

- Information Technology
- Specialized Financial Services
- Engineering, and Research & Development Services
- Consulting Services
- Creative Services